

SHIRE OF MINGENEW
ANNUAL BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

LOCAL GOVERNMENT ACT 1995

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The Shire of Mingenew a Class 4 local government conducts the operations of a local government with the following community vision:

The Shire of Mingenew is a safe, inclusive and connected community with a thriving local economy that provides opportunity for all to succeed.

SHIRE OF MINGENEW
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
Revenue		\$	\$	\$
Rates	2(a)	2,881,183	2,682,884	2,686,134
Grants, subsidies and contributions		1,105,592	359,417	1,085,729
Fees and charges	16	311,092	319,862	301,888
Interest revenue	10(a)	194,913	205,701	116,435
Other revenue		97,534	74,428	71,032
		4,590,314	3,642,292	4,261,218
Expenses				
Employee costs		(1,657,192)	(1,525,888)	(1,543,393)
Materials and contracts		(1,392,119)	(1,524,114)	(1,262,048)
Utility charges		(108,950)	(113,651)	(102,836)
Depreciation	6	(2,407,639)	(2,412,173)	(2,975,523)
Finance costs	10(c)	(41,715)	(3,916)	(39,690)
Insurance		(199,556)	(170,829)	(176,783)
Other expenditure		(110,669)	(89,516)	(42,642)
		(5,917,840)	(5,840,087)	(6,142,915)
		(1,327,526)	(2,197,795)	(1,881,697)
Capital grants, subsidies and contributions		4,265,487	1,556,303	3,294,762
Profit on asset disposals	5	45,356	65,526	59,652
Loss on asset disposals	5	0	(7,874)	(2,236)
Fair value adjustments to financial assets at fair value through profit or loss		0	(2,664)	0
		4,310,843	1,611,291	3,352,178
Net result for the period		2,983,317	(586,504)	1,470,481
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		2,983,317	(586,504)	1,470,481

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF MINGENEW
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

		2025/26	2024/25	2024/25
	Note	Budget	Actual	Budget
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts		\$	\$	\$
Rates		2,885,189	2,703,087	2,686,134
Grants, subsidies and contributions		1,156,792	359,417	1,065,729
Fees and charges		311,092	326,560	301,888
Interest revenue		194,913	205,701	116,435
Goods and services tax received		15,000	(3,612)	0
Other revenue		97,534	74,428	71,032
		4,660,520	3,665,581	4,241,218
Payments				
Employee costs		(1,654,192)	(1,493,065)	(1,625,393)
Materials and contracts		(1,289,919)	(1,586,513)	(1,344,748)
Utility charges		(108,950)	(113,651)	(102,836)
Finance costs		(36,215)	(3,904)	(39,690)
Insurance paid		(199,556)	(170,829)	(176,783)
Other expenditure		(110,669)	(89,516)	(42,642)
		(3,399,501)	(3,457,478)	(3,332,092)
Net cash provided by operating activities	4	1,261,019	208,103	909,126
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for purchase of property, plant & equipment	5(a)	(5,670,804)	(864,702)	(4,339,419)
Payments for construction of infrastructure	5(b)	(2,361,351)	(1,523,161)	(2,141,065)
Capital grants, subsidies and contributions		3,685,187	1,601,425	2,830,746
Proceeds from sale of property, plant and equipment	5(a)	351,000	258,546	140,500
Net cash (used in) investing activities		(3,995,968)	(527,892)	(3,509,238)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	7(a)	(124,701)	(56,220)	(120,248)
Payments for principal portion of lease liabilities	8	(3,605)	(3,186)	(4,195)
Payments for financial assets at amortised cost - term deposits		0	0	1,079,710
Proceeds from new borrowings	7(a)	1,700,000	0	1,600,000
Proceeds on disposal of financial assets at amortised cost - term deposits		0	1,079,710	
Net cash provided by financing activities		1,571,694	1,020,304	2,555,267
Net increase (decrease) in cash held		(1,163,255)	700,515	(44,845)
Cash at beginning of year		2,725,571	2,025,057	1,478,042
Cash and cash equivalents at the end of the year	4	1,562,316	2,725,572	1,433,197

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF MINGENEW
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2026

OPERATING ACTIVITIES

Revenue from operating activities

General rates	
Rates excluding general rates	
Grants, subsidies and contributions	
Fees and charges	
Interest revenue	
Other revenue	
Profit on asset disposals	
Fair value adjustments to financial assets at fair value through profit or loss	

Expenditure from operating activities

Employee costs	
Materials and contracts	
Utility charges	
Depreciation	
Finance costs	
Insurance	
Other expenditure	
Loss on asset disposals	

Non cash amounts excluded from operating activities

Amount attributable to operating activities

INVESTING ACTIVITIES

Inflows from investing activities

Capital grants, subsidies and contributions	
Proceeds from disposal of property, plant and equipment	

Outflows from investing activities

Payments for property, plant and equipment	
Payments for construction of infrastructure	

Amount attributable to investing activities

FINANCING ACTIVITIES

Inflows from financing activities

Proceeds from new borrowings	
Transfers from reserve accounts	

Outflows from financing activities

Repayment of borrowings	
Payments for principal portion of lease liabilities	
Transfers to reserve accounts	

Amount attributable to financing activities

MOVEMENT IN SURPLUS OR DEFICIT

Surplus at the start of the financial year

Amount attributable to operating activities	
Amount attributable to investing activities	
Amount attributable to financing activities	

Surplus/(deficit) remaining after the imposition of general rates

Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
2(a)(i)	2,665,531	2,479,445	2,482,424
2(a)	215,652	203,439	203,710
	1,105,592	359,417	1,085,729
16	311,092	319,862	301,888
10(a)	194,913	205,701	116,435
	97,534	74,428	71,032
5	45,356	65,526	59,652
	0	(2,664)	0
	4,635,670	3,705,154	4,320,870
	(1,657,192)	(1,525,888)	(1,543,393)
	(1,392,119)	(1,524,114)	(1,262,048)
	(108,950)	(113,651)	(102,836)
6	(2,407,639)	(2,412,173)	(2,975,523)
10(c)	(41,715)	(3,916)	(39,690)
	(199,556)	(170,829)	(176,783)
	(110,669)	(89,516)	(42,642)
5	0	(7,874)	(2,236)
	(5,917,840)	(5,847,961)	(6,145,151)
3(c)	2,362,283	2,306,426	2,918,107
	1,080,113	163,619	1,093,826
	4,265,487	1,556,303	3,294,762
5(a)	351,000	258,546	140,500
	4,616,487	1,814,849	3,435,262
5(a)	(5,670,804)	(864,702)	(4,339,419)
5(b)	(2,361,351)	(1,523,161)	(2,141,065)
	(8,032,155)	(2,387,863)	(6,480,484)
	(3,415,668)	(573,014)	(3,045,222)
7(a)	1,700,000	0	1,600,000
9(a)	444,969	154,612	332,075
	2,144,969	154,612	1,932,075
7(a)	(124,701)	(56,220)	(120,248)
8	(3,605)	(3,186)	(4,195)
9(a)	(466,108)	(501,053)	(431,236)
	(594,414)	(560,459)	(555,679)
	1,550,555	(405,847)	1,376,396
3	785,000	1,600,242	575,000
	1,080,113	163,619	1,093,826
	(3,415,668)	(573,014)	(3,045,222)
	1,550,555	(405,847)	1,376,396
3	0	785,000	0

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF MINGENEW
FOR THE YEAR ENDED 30 JUNE 2026
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SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

1 BASIS OF PREPARATION

The annual budget of the Shire of Mingenew which is a Class 4 local government is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from *AASB 16 Leases* which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 13 to the annual budget.

2024/25 actual balances

Balances shown in this budget as 2024/25 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

Statement of Cashflows

Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- *AASB 2020-1 Amendments to Australian Accounting Standards*
- *Classification of Liabilities as Current or Non-current*
- *AASB 2022-5 Amendments to Australian Accounting Standards*
- *Lease Liability in a Sale and Leaseback*
- *AASB 2022-6 Amendments to Australian Accounting Standards*
- *Non-current Liabilities with Covenants*
- *AASB 2023-1 Amendments to Australian Accounting Standards*
- *Supplier Finance Arrangements*
- *AASB 2023-3 Amendments to Australian Accounting Standards*
- *Disclosure of Non-current Liabilities with Covenants: Tier 2*
- *AASB 2024-1 Amendments to Australian Accounting Standards*
- *Supplier Finance Arrangements: Tier 2 Disclosures*

It is not expected these standards will have an impact on the annual budget.

- *AASB 2022-10 Amendments to Australian Accounting Standards*
- *Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*, became mandatory during the budget year. Amendments to *AASB 13 Fair Value Measurement* impacts the future determination of fair value when revaluing assets using the cost approach. Timing of future revaluations is defined by regulation 17A of *Local Government (Financial Management) Regulations 1996*. Impacts of this pronouncement are yet to be quantified and are dependent on the timing of future revaluations of asset classes. No material impact is expected in relation to the 2025-26 statutory budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- *AASB 2014-10 Amendments to Australian Accounting Standards*
- *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- *AASB 2024-4b Amendments to Australian Accounting Standards*
- *Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- *AASB 2022-9 Amendments to Australian Accounting Standards*
- *Insurance Contracts in the Public Sector*
- *AASB 2023-5 Amendments to Australian Accounting Standards*
- *Lack of Exchangeability*
- *AASB 18 (FP) Presentation and Disclosure in Financial Statements*
- *(Appendix D) [for for-profit entities]*
- *AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements*
- *(Appendix D) [for not-for-profit and superannuation entities]*
- *AASB 2024-2 Amendments to Australian Accounting Standards*
- *Classification and Measurement of Financial Instruments*
- *AASB 2024-3 Amendments to Australian Accounting Standards*
- *Standards – Annual Improvements Volume 11*

It is not expected these standards will have an impact on the annual budget.

Critical accounting estimates and judgements

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Expected credit losses on financial assets
- Assets held for sale
- Impairment losses of non-financial assets
- Investment property
- Estimated useful life of intangible assets
- Measurement of employee benefits
- Measurement of provisions

SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in dollar	Number of properties	Rateable value*	2025/26 Budgeted rate revenue	2025/26 Budgeted interim rates	2025/26 Budgeted total revenue	2024/25 Actual total revenue	2024/25 Budget total revenue
				\$	\$	\$	\$	\$	\$
(i) General rates									
GRV - Mingenew	Gross rental valuation	0.178441	131	1,243,580	221,906	1,000	222,906	209,231	211,466
GRV - Yandanooka	Gross rental valuation	0.178441	1	9,100	1,624	0	1,624	1,513	1,513
GRV - Commercial	Gross rental valuation	0.178441	19	579,500	103,407	0	103,407	96,310	93,126
GRV - Industrial	Gross rental valuation	0.178441	1	12,480	2,227	0	2,227	2,076	2,076
UV - Rural	Unimproved valuation	0.007231	113	322,413,000	2,331,367	4,000	2,335,367	2,170,315	2,174,243
UV - Mining	Unimproved valuation	0.007231	0	0	0	0	0	0	0
Total general rates			265	324,257,660	2,660,531	5,000	2,665,531	2,479,445	2,482,424
(ii) Minimum payment									
		Minimum \$							
GRV - Mingenew	Gross rental valuation	991.00	66	33,061	65,406	0	65,406	60,060	60,060
GRV - Yandanooka	Gross rental valuation	991.00	1	5,044	991	0	991	924	924
GRV - Commercial	Gross rental valuation	991.00	9	9,500	8,919	0	8,919	8,316	8,316
GRV - Industrial	Gross rental valuation	991.00	4	5,560	3,964	0	3,964	3,696	2,772
UV - Rural	Unimproved valuation	1,490.00	22	162,270	32,780	0	32,780	31,947	30,558
UV - Mining	Unimproved valuation	1,490.00	21	107,692	31,290	0	31,290	30,752	33,336
Total minimum payments			123	323,127	143,350	0	143,350	135,695	135,966
Total general rates and minimum payments			388	324,580,787	2,803,881	5,000	2,808,881	2,615,140	2,618,390
(iii) Ex-gratia rates									
CBH					73,610	0	73,610	68,609	68,609
Murchison Region Aboriginal Corporation					0	0	0	354	354
Total ex-gratia rates			0	0	73,610	0	73,610	68,963	68,963
					2,877,491	5,000	2,882,491	2,684,103	2,687,353
Concessions (Refer note 2(e))					(1,308)	0	(1,308)	(1,219)	(1,219)
Total rates					2,876,183	5,000	2,881,183	2,682,884	2,686,134
Instalment plan charges							3,500	3,336	2,500
Instalment plan interest							7,671	7,671	3,500
Late payment of rate or service charge interest							6,044	6,436	4,500
							17,215	17,443	10,500

The Shire did not raise specified area rates for the year ended 30th June 2026.

*Rateable Value at time of adopting budget.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2025/26 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum payments have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

SHIRE OF MINGENEW
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2026

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Option 1 (Full Payment)

Full amount of rates and charges including arrears, to be paid on or before 22 August 2025 or 35 days after the date of issue appearing on the rate notice whichever is the later.

Option 2 (Two Instalments)

First instalment to be made on or before 22 August 2025 or 35 days after the date of issue appearing on the rate notice whichever is later, including all arrears and half the current rates and services charges; and Second instalment to be made on or before 24 October 2024 or 2 months after the due date of the first instalment, whichever is later.

Option 3 (Four Instalments)

First instalment to be made on or before 22 August 2025 or 35 days after the date of issue appearing on the rate notice whichever is later, including all arrears and quarter the current rates and services charges; Second instalment to be made on or before 24 October 2025 or 2 months after the due date of the first instalment, whichever is later; Third instalment to be made on or before 14 January 2026 or 2 months after the due date of the second instalment, whichever is later; and Fourth instalment to be made on or before 13 March 2026 or 2 months after the due date of the third instalment, whichever is later.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	22/08/2025	0	0.0%	11.0%
Option two				
First instalment	22/08/2025	0	5.5%	11.0%
Second instalment	24/10/2025	17	5.5%	11.0%
Option three				
First instalment	22/08/2025	0	5.5%	11.0%
Second instalment	24/10/2025	17	5.5%	11.0%
Third instalment	14/01/2026	17	5.5%	11.0%
Fourth instalment	13/03/2026	17	5.5%	11.0%

SHIRE OF MINGENEW
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2026

2. RATES AND SERVICE CHARGES (CONTINUED)

(d) Service Charges

The Shire did not raise service charges for the year ended 30th June 2026.

(e) Waivers or concessions

Rate, fee or charge to which the waiver or concession is granted	Type	Waiver/ Concession	Discount %	Discount (\$)	2025/26 Budget	2024/25 Actual	2024/25 Budget	Circumstances in which the waiver or concession is granted	Objects and reasons of the waiver or concession
GRV - Yandanooka	Rate	Concession	50.0%		\$	\$	\$	GRV properties within Yandanooka	Recognise the reduced level of service provided
					1,308	1,219	1,219		
					1,308	1,219	1,219		

SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

Cash and cash equivalents
Receivables
Inventories
Other assets
Non-current assets held for sale

Less: current liabilities

Trade and other payables
Capital grant/contribution liability
Lease liabilities
Long term borrowings
Employee provisions

Net current assets

Less: Total adjustments to net current assets

Net current assets used in the Statement of Financial Activity

Note	2025/26 Budget 30 June 2026	2024/25 Actual 30 June 2025	2024/25 Budget 30 June 2025
	\$	\$	\$
4	1,562,316	2,725,571	1,433,197
	99,713	173,913	122,149
	291	491	6,031
	286,625	338,625	162,587
	0	0	
	1,948,945	3,238,600	1,723,964
	(232,767)	(214,567)	(296,550)
	(124,366)	(704,366)	(144,466)
8	(4,125)	(3,605)	(4,195)
7	(185,175)	(56,670)	(245,362)
	(214,065)	(182,565)	(177,202)
	(760,498)	(1,161,773)	(867,775)
	1,188,447	2,076,827	856,189
3(b)	(1,188,447)	(1,291,827)	(856,189)
	0	785,000	0

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - reserve accounts
Add: Current liabilities not expected to be cleared at end of year
- Current portion of borrowings
- Current portion of lease liabilities
- Current portion of employee benefit provisions held in reserve

Total adjustments to net current assets

9	(1,460,500)	(1,439,361)	(1,191,598)
	185,175	56,670	245,362
	4,125	3,605	4,195
	82,753	87,259	85,852
	(1,188,447)	(1,291,827)	(856,189)

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(c) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Profit on asset disposals
Less: Fair value adjustments to financial assets at fair value through profit and loss
Add: Loss on asset disposals
Add: Depreciation
Movement in current employee provisions associated with restricted cash
Non-cash movements in non-current assets and liabilities:
- Pensioner deferred rates
- Employee provisions

Non cash amounts excluded from operating activities

Note	2025/26 Budget 30 June 2026	2024/25 Actual 30 June 2025	2024/25 Budget 30 June 2025
	\$	\$	\$
5	(45,356)	(65,526)	(59,652)
	0	2,664	0
5	0	7,874	2,236
6	2,407,639	2,412,173	2,975,523
	0	(60,981)	0
	0	3,722	0
	0	6,500	0
	2,362,283	2,306,426	2,918,107

3. NET CURRENT ASSETS

(d) MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

SUPERANNUATION

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

INVENTORY - LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Inventory - land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
		\$	\$	\$
Cash at bank and on hand		1,562,316	2,725,571	1,370,509
Term deposits		0	0	62,688
Total cash and cash equivalents		1,562,316	2,725,571	1,433,197
Held as				
- Unrestricted cash and cash equivalents		(22,550)	581,844	97,133
- Restricted cash and cash equivalents		1,584,866	2,143,727	1,336,064
	3(a)	1,562,316	2,725,571	1,433,197
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		1,584,866	2,143,727	1,336,064
		1,584,866	2,143,727	1,336,064
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Reserve accounts	9	1,460,500	1,439,361	1,191,598
Unspent capital grants, subsidies and contribution liabilities		124,366	704,366	144,466
		1,584,866	2,143,727	1,336,064
Reconciliation of net cash provided by operating activities to net result				
Net result		2,983,317	(586,504)	1,470,481
Depreciation	6	2,407,639	2,412,173	2,975,523
(Profit)/loss on sale of asset	5	(45,356)	(57,652)	(57,416)
Adjustments to fair value of financial assets at fair value through profit and loss		0	2,664	0
(Increase)/decrease in receivables		70,206	25,263	(20,000)
(Increase)/decrease in inventories		200	207	2,300
(Increase)/decrease in other assets		52,000	106,899	0
Increase/(decrease) in payables		18,500	(177,671)	(145,000)
Increase/(decrease) in unspent capital grants		(580,000)	45,122	(464,016)
Increase/(decrease) in other provision		(300)	(1,974)	0
Increase/(decrease) in employee provisions		40,000	41,001	(22,000)
Capital grants, subsidies and contributions		(3,685,187)	(1,601,425)	(2,830,746)
Net cash from operating activities		1,261,019	208,103	909,126

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

5. PROPERTY, PLANT AND EQUIPMENT

	2025/26 Budget				2024/25 Actual					2024/25 Budget				
	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss
(a) Property, Plant and Equipment	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Land - freehold land	0	0	0	0	0	0	0	0	0	72,000	0	0	0	0
Buildings - non-specialised	3,716,912	0	0	0	419,031	0	0	0	0	1,684,888	0	0	0	0
Buildings - specialised	1,093,482	0	0	0	58,087	0	0	0	0	2,159,031	0	0	0	0
Furniture and equipment	32,610	0	0	0					0	20,000	0	0	0	0
Plant and equipment	827,800	(305,644)	351,000	45,356	387,584	(200,894)	258,546	65,526	(7,874)	403,500	(83,085)	140,500	59,652	(2,237)
Total	5,670,804	(305,644)	351,000	45,356	864,702	(200,894)	258,546	65,526	(7,874)	4,339,419	(83,085)	140,500	59,652	(2,237)
(b) Infrastructure														
Infrastructure - roads	1,460,000	0	0	0	1,418,422	0	0	0	0	1,618,000	0	0	0	0
Infrastructure - footpaths	250,000	0	0	0	8,224	0	0	0	0	0	0	0	0	0
Infrastructure - parks and ovals	455,000	0	0	0	96,515	0	0	0	0	355,000	0	0	0	0
Infrastructure - other	196,351	0	0	0	0	0	0	0	0	168,065	0	0	0	0
Total	2,361,351	0	0	0	1,523,161	0	0	0	0	2,141,065	0	0	0	0
Total	8,032,155	(305,644)	351,000	45,356	2,387,863	(200,894)	258,546	65,526	(7,874)	6,480,484	(83,085)	140,500	59,652	(2,237)

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

6. DEPRECIATION

By Class

Buildings - non-specialised
Buildings - specialised
Furniture and equipment
Plant and equipment
Bushfire equipment
Infrastructure - roads
Infrastructure - footpaths
Infrastructure - drainage
Infrastructure - bridges
Infrastructure - airfields
Infrastructure - parks and ovals
Infrastructure - other
Infrastructure - service concession assets
Right of use - furniture and fittings

By Program

Governance
Law, order, public safety
Education and welfare
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

2025/26 Budget	2024/25 Actual	2024/25 Budget
\$	\$	\$
83,564	83,534	378,492
102,134	111,542	462,601
2,146	2,111	5,066
281,646	266,572	275,490
64,742	64,742	64,742
1,466,727	1,477,360	1,374,667
7,432	7,426	7,435
1,798	1,796	1,798
154,175	154,035	154,226
14,852	14,839	22,565
166,721	166,569	178,258
45,568	45,526	33,588
11,980	11,980	11,995
4,154	4,141	4,600
2,407,639	2,412,173	2,975,523
1,384	1,383	1,384
66,163	66,162	67,228
15,541	15,527	24,166
48,182	48,138	74,009
16,592	28,558	18,217
244,884	254,190	564,710
1,674,525	1,672,998	1,733,710
46,010	45,968	90,338
294,358	279,249	401,761
2,407,639	2,412,173	2,975,523

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	40 to 60 years
Buildings - specialised	40 to 60 years
Furniture and equipment	5 to 10 years
Plant and equipment	5 to 20 years
Bushfire equipment	10 to 30 years
Infrastructure - roads	10 to 80 years
Infrastructure - footpaths	10 to 40 years
Infrastructure - drainage	80 years
Infrastructure - bridges	50 years
Infrastructure - airfields	10 to 25 years
Infrastructure - parks and ovals	3 to 50 years
Infrastructure - other	5 to 50 years
Infrastructure - service concession assets	5 to 50 years
Right of use - furniture and fittings	5 years

AMORTISATION

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget Principal	2025/26 Budget New Loans	2025/26 Budget Principal Repayments	Budget Principal outstanding	2025/26 Budget Interest Repayments	Actual Principal	2024/25 Actual New Loans	2024/25 Actual Principal Repayments	Actual Principal outstanding	2024/25 Actual Interest Repayments	Budget Principal	2024/25 Budget New Loans	2024/25 Budget Principal Repayments	Budget Principal outstanding	2024/25 Budget Interest Repayments
				1 July 2025			30 June 2026		1 July 2024			30 June 2025		1 July 2024			30 June 2025	
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Grader	146	WATC	0.8%	85,175	0	(56,670)	28,505	(964)	141,395	0	(56,220)	85,175	(1,522)	141,395	0	(56,220)	85,175	(1,811)
Housing - GROH	147	WATC	4.6%	0	1,200,000	(48,022)	1,151,978	(27,371)	0	0	0	0	0	0	800,000	(32,014)	767,986	(18,247)
Housing - Key Workers	148	WATC	4.6%	0	500,000	(20,009)	479,991	(11,405)	0	0	0	0	0	0	800,000	(32,014)	767,986	(18,247)
				85,175	1,700,000	(124,701)	1,660,474	(39,740)	141,395	0	(56,220)	85,175	(1,522)	141,395	1,600,000	(120,248)	1,621,147	(38,305)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.

SHIRE OF MINGENEW
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2026

7. BORROWINGS

(b) New borrowings - 2025/26

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
				%	\$	\$	\$	\$
Housing - GROH	WATC	Debenture	10	4.6%	1,200,000	370,849	0	1,200,000
Housing - Key Workers	WATC	Debenture	10	4.6%	500,000	128,270	0	500,000
					1,700,000	499,119	0	1,700,000

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30th June 2025 nor is it expected to have unspent borrowing funds as at 30th June 2026.

(d) Credit Facilities

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
Undrawn borrowing facilities			
credit standby arrangements			
Bank overdraft limit	500,000	500,000	500,000
Bank overdraft at balance date	0	0	0
Credit card limit	14,500	14,500	14,500
Credit card balance at balance date	0	2,587	0
Total amount of credit unused	514,500	517,087	514,500
Loan facilities			
Loan facilities in use at balance date	1,660,474	85,175	1,621,147

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate.

SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

8. LEASE LIABILITIES

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	Budget Lease Principal	2025/26 Budget New Leases	2025/26 Budget Lease Principal Repayments	Budget Lease Principal outstanding 30 June 2026	2025/26 Budget Lease Interest Repayments	Actual Principal	2024/25 Actual New Leases	2024/25 Actual Lease Principal repayments	Actual Lease Principal outstanding 30 June 2025	2024/25 Actual Lease Interest repayments	Budget Principal	2024/25 Budget New Leases	2024/25 Budget Lease Principal repayments	Budget Lease Principal outstanding 30 June 2025	2024/25 Budget Lease Interest repayments
					1 July 2025					1 July 2024					1 July 2024				
Photocopier		Asset Payment		5	\$ 17,521	\$ 0	\$ (3,605)	\$ 13,916	\$ (1,975)	\$ 20,707	\$ 0	\$ (3,186)	\$ 17,521	\$ (2,394)	\$ 23,000	\$ 0	\$ (4,195)	\$ 18,805	\$ (1,385)
					17,521	0	(3,605)	13,916	(1,975)	20,707	0	(3,186)	17,521	(2,394)	23,000	0	(4,195)	18,805	(1,385)

MATERIAL ACCOUNTING POLICIES

LEASES

At the inception of a contract, the Shire assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

LEASE LIABILITIES

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

9. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2025/26 Budget				2024/25 Actual				2024/25 Budget			
	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by legislation												
(a) Aged persons unit reserve	20,815	3,874	0	24,689	16,812	4,003	0	20,815	16,935	3,593	0	20,528
	20,815	3,874	0	24,689	16,812	4,003	0	20,815	16,935	3,593	0	20,528
Restricted by council												
(b) Employee entitlement reserve	87,259	3,665	0	90,924	82,345	4,914	0	87,259	82,949	2,903	0	85,852
(c) Plant reserve	581,889	324,438	(372,000)	534,327	392,013	344,488	(154,612)	581,889	394,913	313,822	(263,000)	445,735
(d) Building and land reserve	355,879	14,947	0	370,826	335,835	20,044	0	355,879	338,301	11,841	0	350,142
(e) Recreation reserve	15,018	631	0	15,649	14,172	846	0	15,018	14,276	500	0	14,776
(f) Environmental reserve	28,254	13,842	0	42,096	26,663	1,591	0	28,254	26,859	940	0	27,799
(g) Land development reserve	7,949	334	0	8,283	7,501	448	0	7,949	7,556	264	0	7,820
(h) TRC/PO/NAB building reserve	25,308	1,063	0	26,371	23,883	1,425	0	25,308	24,058	842	0	24,900
(i) Insurance reserve	49,233	2,068	0	51,301	46,460	2,773	0	49,233	46,801	1,638	0	48,439
(j) Economic development reserve	23,250	977	0	24,227	21,941	1,309	0	23,250	22,103	774	0	22,877
(k) Mingenew day care redevelopment reserve	70,028	2,941	(72,969)	0	66,739	3,289	0	70,028	66,739	2,336	(69,075)	0
(l) Community benefit fund reserve	174,479	97,328	0	271,807	58,556	115,923	0	174,479	50,947	91,783	0	142,730
	1,418,546	462,234	(444,969)	1,435,811	1,076,108	497,050	(154,612)	1,418,546	1,075,502	427,643	(332,075)	1,171,070
	1,439,361	466,108	(444,969)	1,460,500	1,092,920	501,053	(154,612)	1,439,361	1,092,437	431,236	(332,075)	1,191,598

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
Restricted by legislation		
(a) Aged persons unit reserve	Ongoing	For funding of future operating shortfalls of the aged person units in accordance with the Homeswest Joint Arrangement
Restricted by council		
(b) Employee entitlement reserve	Ongoing	To fund annual, sick and long service leave and accrued staff bonuses
(c) Plant reserve	Ongoing	For purchase of plant and equipment
(d) Building and land reserve	Ongoing	For acquisition, construction and maintenance buildings and associated land
(e) Recreation reserve	Ongoing	For the improvement of sportsgrounds
(f) Environmental reserve	Ongoing	For rehabilitation of sites such as gravel pits, refuse and contaminated sites
(g) Land development reserve	Ongoing	For the acquisition, subdivision and development of land
(h) TRC/PO/NAB building reserve	Ongoing	For the maintenance of the buildings
(i) Insurance reserve	Ongoing	For the settlement of minor property expenses under \$5,000 that would otherwise be insurance claims
(j) Economic development reserve	Ongoing	For economic development and marketing of the Shire of Mingenew
(k) Mingenew day care redevelopment reserve	As needed	For holding funds raised externally, to be used for the future redevelopment of the Mingenew Day Care Centre
(l) Community benefit fund reserve	As needed	To fund the acquisition, restoration, extension and improvement of community infrastructure

SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

10. OTHER INFORMATION

The net result includes as revenues

(a) Interest earnings

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
Investments	180,998	191,336	108,235
Late payment of fees and charges *	200	258	200
Other interest revenue	13,715	14,107	8,000
	194,913	205,701	116,435

* The Shire has resolved to charge interest under section 6.13 for the late payment of any amount of money at 5.5%.

The net result includes as expenses

(b) Auditors remuneration

Audit services	46,010	49,800	34,708
Other services	1,841	3,950	9,646
	47,851	53,750	44,354

(c) Interest expenses (finance costs)

Borrowings (refer Note 7(a))	39,740	1,522	38,305
Interest on lease liabilities (refer Note 8)	1,975	2,394	1,385
	41,715	3,916	39,690

(d) Write offs

General rate	150	3	150
Fees and charges	0	125	0
	150	128	150

SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

11. COUNCIL MEMBERS REMUNERATION

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
President's			
President's allowance	13,482	13,026	13,026
Meeting attendance fees	13,128	12,683	12,685
Other expenses	2,128	1,626	1,429
ICT expenses	252	240	252
Travel and accommodation expenses	1,750	1,838	500
Superannuation contribution payments	3,194	0	0
	33,934	29,413	27,892
Deputy President's			
Deputy President's allowance	3,371	3,256	3,257
Meeting attendance fees	4,260	4,114	4,114
Other expenses	2,128	1,665	1,429
ICT expenses	252	240	252
Travel and accommodation expenses	750	755	500
Superannuation contribution payments	916	0	0
	11,677	10,030	9,552
Council member 1			
Meeting attendance fees	4,260	4,114	4,114
Other expenses	628	448	1,429
ICT expenses	252	240	252
Travel and accommodation expenses	0	0	500
Superannuation contribution payments	511	0	0
	5,651	4,802	6,295
Council member 2			
Meeting attendance fees	4,260	4,114	4,114
Other expenses	629	487	1,429
ICT expenses	252	240	252
Travel and accommodation expenses	0	0	500
Superannuation contribution payments	511	0	0
	5,652	4,841	6,295
Council member 3			
Meeting attendance fees	4,260	4,114	4,114
Other expenses	629	448	1,429
ICT expenses	252	240	251
Travel and accommodation expenses			500
Superannuation contribution payments	511		0
	5,652	4,802	6,294
Council member 4			
Meeting attendance fees	4,260	4,114	4,114
Other expenses	629	448	1,429
ICT expenses	252	240	251
Travel and accommodation expenses	0	0	500
Superannuation contribution payments	511	0	0
	5,652	4,802	6,294
Council member 5			
Meeting attendance fees	4,260	4,114	4,114
Other expenses	629	935	1,429
ICT expenses	252	240	251
Travel and accommodation expenses	0	0	500
Superannuation contribution payments	511	0	0
	5,652	5,289	6,294
Total Council Member Remuneration	73,870	63,979	68,916
President's allowance	13,482	13,026	13,026
Deputy President's allowance	3,371	3,256	3,257
Meeting attendance fees	38,688	37,367	37,369
Other expenses	7,400	6,057	10,003
ICT expenses	1,764	1,680	1,761
Travel and accommodation expenses	2,500	2,593	3,500
Superannuation contribution payments	6,665	0	0
	73,870	63,979	68,916

SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

12. MAJOR LAND TRANSACTIONS

Mingenew Essential Worker and Aged Persons Accommodation

(a) Details

The Shire is proposing to construct 2 x GROH specification residential dwellings. Both dwellings are to be leased to the State Government (Department of Communities) for a minimum period of 15 years. At the end of the lease the dwellings would revert to the care and control of the Shire of Mingenew or be re-leased depending on the circumstances.

The Shire is proposing to construct 2 x Key Worker residential dwellings. Both dwellings will be made available to either key workers or shire staff on a leasing arrangement. At the end of the lease the dwellings would revert to the care and control of the Shire of Mingenew or be re-leased depending on the circumstances.

The Shire is proposing to construct 3 x Aged Person Units. These units will be made available to aged persons under the Council's operating policies for the placement of Aged Persons under individual leasing arrangements. At the end of the lease the units would revert to the care and control of the Shire of Mingenew or be re-leased depending on the circumstances.

(b) Current year transactions

Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
Capital revenue			
Capital grants, subsidies and contributions	985,000	0	0
Proceeds from new borrowings	1,700,000	0	1,600,000
Capital expenditure			
GROH Housing - 2 of 3x2 dwellings	(1,200,000)	0	(800,000)
Key Worker Housing - 2 of 2x1 dwellings	(800,000)	0	(800,000)
Aged Person Units - 3 of 1x1 units	(985,000)	0	0
	(300,000)	0	0

(c) Expected future cash flows

	2025/26	2026/27	2027/28	2028/29	2029/30	Total
	\$	\$	\$	\$	\$	\$
Cash outflows						
GROH Housing - 2 of 3x2 dwellings	(1,200,000)	(153,900)	(153,900)	(153,900)	(154,000)	(1,815,700)
Key Worker Housing - 2 of 2x1 dwellings	(800,000)	(64,100)	(64,200)	(64,100)	(64,100)	(1,056,500)
Aged Person Units - 3 of 1x1 units	(985,000)	0	0	0	0	(985,000)
	(2,985,000)	(218,000)	(218,100)	(218,000)	(218,100)	(3,857,200)
Cash Inflows						
Proceeds from new borrowings	1,700,000	0	0	0	0	1,700,000
GROH Housing - 2 of 3x2 dwellings	0	95,400	96,400	97,400	98,300	387,500
Key Worker Housing - 2 of 2x1 dwellings	0	47,700	48,200	48,700	49,100	193,700
Aged Person Units - 3 of 1x1 units	0	16,800	16,900	17,100	17,300	68,100
	1,700,000	159,900	161,500	163,200	164,700	2,349,300
Net cash flows	(1,285,000)	(58,100)	(56,600)	(54,800)	(53,400)	(1,507,900)

SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

14. REVENUE AND EXPENDITURE

(a) Revenue and Expenditure Classification

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water. Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note AASB 119 *Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

14. REVENUE AND EXPENDITURE

(b) Revenue Recognition

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of Revenue recognition
Rates	General rates	Over time	Payment dates adopted by council during the year	None	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contractual commitments	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	When assets are controlled
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming	Single point in time	Full payment prior to issue	None	On payment and issue of the licence, registration or approval
Pool inspections	Compliance safety check	Single point in time	Equal proportion based on an equal annual fee	None	After inspection completed based on a 4 year cycle
Other inspections	Regulatory food, health and safety	Single point in time	Full payment prior to inspection	None	Revenue recognised after inspection event occurs
Property hire	Use of halls and facilities	Single point in time	Payment in full in advance	Refund if event cancelled	On entry or at conclusion of hire
Commissions	Commissions on licencing	Over time	Payment in full in arrears	None	When assets are controlled
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Output method based on provision of service or completion of works

SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

13. TRUST FUNDS

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Detail	Balance 30 June 2025	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2026
	\$	\$	\$	\$
Security Bond in lieu of Ban Guarantee	50,000	0	0	50,000
	50,000	0	0	50,000

SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

15. PROGRAM INFORMATION

Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

ACTIVITIES

Governance

To provide a decision making process for the efficient allocation of scarce resources.

Administration and operation of facilities and services to members of council; other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific Council services.

General purpose funding

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

Law, order, public safety

To provide services to help ensure a safer community.

Fire prevention, animal control and inspections.

Health

To provide services to help ensure a safer community.

Food quality, pest control and inspections.

Education and welfare

To meet the needs of the community in these areas.

Includes education programs, youth based activities, care of families, the aged and disabled.

Housing

Provide housing services required by the community and for staff.

Maintenance of staff, aged and rental housing.

Community amenities

Provide services required by the community.

Rubbish collection services, landfill maintenance, townsite storm water drainage control and maintenance, administration of the Town Planning Scheme and maintenance of cemeteries.

Recreation and culture

To establish and manage efficiently, infrastructure and resources which will help the social wellbeing of the community.

Maintenance of halls, recreation centres and various reserves, operation of library, support of community events and matters relating to heritage.

Transport

To provide effective and efficient transport services to the community.

Construction and maintenance of streets, roads and footpaths, traffic signs and depot maintenance.

Economic services

To help promote the Shire and improve its economic wellbeing.

The regulation and provision of tourism, area promotion, building control and noxious weeds.

Other property and services

To provide effective and efficient administration, works operations and plant and fleet services.

Private works operations, plant repairs and operational costs.

SHIRE OF MINGENEW

NOTES TO AND FORMING PART OF THE BUDGET

FOR THE YEAR ENDED 30 JUNE 2026

16. FEES AND CHARGES

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
By Program:			
General purpose funding	5,510	5,486	4,510
Law, order, public safety	2,500	2,195	2,000
Health	1,228	958	1,228
Education and welfare	1,502	0	1,502
Housing	109,664	95,910	98,328
Community amenities	101,571	95,057	97,084
Recreation and culture	49,039	44,941	49,922
Economic services	36,595	57,743	29,064
Other property and services	3,483	17,572	18,250
	311,092	319,862	301,888

The subsequent pages detail the fees and charges proposed to be imposed by the local government.