



## ATTACHMENT BOOKLET FOR ORDINARY COUNCIL MEETING

19 February 2025 at 5:00pm

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Mingenew Shire Council  
21 Victoria Road  
PO Box 120  
Mingenew WA 6522

**Application to Extend Shire Road Agreement to Haul Iron Ore material from Extension Hill to Geraldton Port**

14 January 2025

Gary, Matt and Councillors

Our current road agreement with the Mingeneew Shire ceases on the 31 January 2025.

We respectfully request to extend the current road agreement until 31 March 2026 with current conditions unchanged.

We request this extension to align with the current Main Road Western Australian (MRWA) agreement, which finishes on the 31 March 2025, and to foresee an extension we will apply to MRWA for until 31 March 2026.

The haulage operations and route will be the same as what is being completed in the current road agreement.

We thank Council for the ongoing support we have received, and we look forward to Councils favourable consideration in this matter.

Yours faithfully,



**Barry Cook**  
**Chief Operating Officer**  
**Terra Mining Pty Ltd**

# Road User, Contribution and Upgrade Agreement – Terra Mining Pty Ltd

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Shire of Mingenew

Terra Mining Pty Ltd



McLEODS

Lawyers

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# Details

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## Parties

### Shire of Mingenew

of PO Box 120, Mingenew, Western Australia 6522  
(Shire)

### Terra Mining Pty Ltd (ACN 605 732 518)

of Unit 1, Level 2, 7 Rheola Street, West Perth, Western Australia 6005  
(Terra Mining)

## Background

- A Subject to the *Main Roads Act 1930* and the *Public Works Act 1902*, the Shire is vested with care, control and management of roads within its district pursuant to section 55(2) of the *Land Administration Act 1997*.
- B Pursuant to section 132 of the *Road Traffic (Administration) Act 2008* the Shire is entitled to recover extraordinary expenses incurred in repairing road infrastructure because of damage caused by heavy traffic and may enter into an agreement with a person against whom such expenses may be recoverable in respect of heavy traffic.
- C Terra Mining wishes to recommence its mining operations at Extension Hill (Mount Gibson), which is located adjacent to the district of the Shire and proposes to undertake the Road Use, which comprises high volume heavy vehicle usage on the Affected Roads (**Affected Roads**).
- D In consideration for the Shire's agreement to the use of the Affected Roads for the Road Use, Terra Mining has also agreed to pay the Community Infrastructure Fund Contribution
- E The Parties have agreed that any works required to upgrade or repair the Affected Roads shall be carried out by the Shire being more specifically but not limited to the works listed in **Item 4** of the Schedule.
- F The parties enter into this Agreement to record the terms of their agreement with respect to the Shire's agreement to permit Terra Mining to use the Affect Roads for the Road Use.

## Agreed terms

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### 1. Defined Terms and Interpretation

#### 1.1 Definitions

Unless otherwise required by the context or subject matter the following words have these meanings in this Agreement:

**Affected Roads** means the roads affected by the Road Use as specified in **Item 3** of the Schedule;

**Agreement** means this document as supplemented, amended or varied from time to time, and includes the Community Infrastructure Fund Contribution and the Patrol Costs referred to in **Item 4** of the Schedule;

**Amounts Payable** means any money payable by Terra Mining under this Agreement;

**Authorised Person** includes:

- (a) the employees, agents, contractors and invitees of Terra Mining; and
- (b) any person on or using the Affected Road for the Road Use with the express authority of a person specified in paragraph (a);

**Bank Guarantee** is defined in **clause 4.1** of this Agreement;

**Baseline Condition** means the baseline condition at the commencement of this Agreement, as assessed in accordance with **clause 2.5(1)(a)** of this Agreement;

**Business Day** means a day that is not a Saturday, Sunday, bank holiday or public holiday in Western Australia;

**CEO** means the Chief Executive Officer for the time being of the Shire or any person appointed by the Chief Executive Officer to perform any of her or his functions under this Agreement;

**Contamination** has the same meaning it has under the *Contaminated Sites Act 2003*;

**Commencement Date** means the date of execution of this Agreement;

**Community Infrastructure Fund Contribution** means the cost contribution specified in **Item 5** of the Schedule;

**CPI** means the Consumer Price Index (All Groups) for Perth, Western Australia as first published each quarter by the Australian Bureau of Statistics (disregarding any subsequent adjustments to the index figure set or published);

**Environmental Harm** has the same meaning it has under the *Environmental Protection Act 1986*;

**Invoice** means a tax invoice which has the meaning which it bears in section 195-1 of the *A New Tax System (Goods and Services Tax) Act 1999* (Cth);

**Notice** means each notice, demand, consent or authority given or made to any person under this Agreement;

**Party** means the Shire or Terra Mining according to the context;

**Pollution** has the same meaning it has under the *Environmental Protection Act 1986*;

**Product** means iron ore and/or iron ore derivatives;

**Road Upgrade and Maintenance Works** means the maintenance works to the Affected Roads as specified in **Item 4** of the Schedule;

**Road Use** means the road use specified in **Item 2** of the Schedule;

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**Term** means the Term of this Agreement specified in **Item 1** of the Schedule, and where applicable includes any extension of the Term;

**Terra Mining's Obligations** means the agreements and obligations set out or implied in this Agreement or imposed by law to be performed by Terra Mining or any person on behalf of Terra Mining;



**Shire's Obligations** means the agreements and obligations set out or implied in this Agreement, or imposed by law to be performed by the Shire; and

**Schedule** means the Schedule to this Agreement.

## 1.2 Interpretation

In this Agreement, unless the context otherwise requires:

- (a) headings, underlining and numbering do not affect the interpretation or construction of this Agreement;
- (b) words importing the singular include the plural and vice versa;
- (c) words importing a gender include any gender;
- (d) an expression importing a natural person includes any company, partnership, joint venture, association, corporation or other body corporate;
- (e) references to parts, clauses, parties, annexures, exhibits and schedules are references to parts and clauses of, and parties, annexures, exhibits and schedules to, this Agreement;
- (f) a reference to any statute, regulation, proclamation, ordinance or local law includes all statutes, regulations, proclamations, ordinances or local law varying, consolidating or replacing them, and a reference to a statute includes all regulations, proclamations, ordinances and local laws issued under that statute;
- (g) no rule of construction will apply to the disadvantage of a party on the basis that that party was responsible for the preparation of this Agreement or any part of it;
- (h) a reference to anything (including any real property) or any amount is a reference to the whole and each part of it;
- (i) reference to the parties includes their personal representatives, successors and lawful assigns;
- (j) where a reference to a party includes more than one person the rights and obligations of those persons will be joint and several; and
- (k) the Schedule and Annexures (if any) form part of this Agreement.

## 2. Use of Affected Roads

### 2.1 Use of Affected Roads

- (1) Subject to the satisfaction of Terra Mining's Obligations and all applicable consents and approvals being obtained, the Shire permits Terra Mining and its authorised haulage contractors to use the Affected Roads on the haulage route shown on the map annexed hereto as **Annexure 1** during the Term for the Road Use (**Haulage Route**) and more particularly detailed in **Item 3** of the Schedule for the purpose of hauling iron ore using RAV Category 7 Vehicles (including concessionally loaded RAV Category 7 Vehicles).

### 2.2 Acknowledgements

- (1) Terra Mining agrees and acknowledges:
  - (a) this Agreement does not create or confer on Terra Mining any tenancy or any other estate or interest in the Affected Roads;

- (b) this Agreement does not confer any exclusive rights of Terra Mining to the Affected Roads;
- (c) Terra Mining may not, at any time, exclude any person from using the Affected Roads; and
- (d) the Shire retains possession and control of the Affected Roads.

### 2.3 Suspension of use

- (1) If at any time Terra Mining breaches any of Terra Mining's Obligations or if the Shire (acting reasonably) deems necessary, the Shire may on written notice to Terra Mining restrict and/or suspend its use of the Affected Roads under **clause 2.1**, for any period that the Shire deems reasonable (**Suspension Notice**).
- (2) A restriction or suspension under **clause 2.3(1)** will:
  - (a) be at the cost of Terra Mining and without recourse or penalty against the Shire; and
  - (b) continue until the breach is remedied by Terra Mining.

### 2.4 Road Closure

- (1) Terra Mining acknowledges that the right to use the Affected Roads under **clause 2.1**, is subject to the Shire's right to close or restrict traffic on the Affected Roads in accordance with applicable law.
- (2) In the event of rapid deterioration of the condition of the Affected Roads, adverse weather conditions, an emergency, or if the Shire (acting reasonably) deems the Affected Roads to be unsafe for use, the Shire reserves its right to close (or restrict access to) the Affected Roads or take any other action as the Shire deems appropriate to protect the health and safety of road users.
- (3) The Shire will use all reasonable endeavours to consult with Terra Mining and except in the event of an emergency, will provide Terra Mining with advance notice in writing prior to exercising its rights to close or restrict use of the Affected Roads under **clause 2**.
- (4) Terra Mining must comply with the requirements of any notice issued under **clause 2.3(1)** and in the case of an emergency must immediately suspend its use of the Affected Roads as directed by the Shire.
- (5) During any period of temporary closure of the Affected Roads, the Shire will undertake regular inspections of the Affected Roads and will use all reasonable endeavours to keep the period of closure to a minimum.
- (6) The Shire will not be liable to pay any compensation to Terra Mining for exercising its rights pursuant to this **clause 2.3** or any written law.

### 2.5 Inspection of Affected Roads

- (1) The Parties agree that the Shire or a contractor engaged by the Shire (and in the case of a contractor, a contractor nominated and agreed by both the Shire and Terra Mining) will carry out:
  - (a) a baseline inspection at the commencement of the Term;
  - (b) monthly visual inspections during the Term; and
  - (c) an end of agreement inspection at the End of the Term,
  - (d) of the Affected Roads, to obtain comprehensive visual data to monitor deterioration of the Affected Roads.

- (2) Terra Mining will be liable for the costs of the inspections made under **clause 2.5(1)**. Terra Mining agrees and acknowledges that payment is required to be made by Terra Mining to the Shire within 14 days of receipt of an invoice for such inspections from the Shire.
- (3) The Shire will share the inspection data obtained under **clause 2.5(1)** with Terra Mining.

## **2.6 Obligations in respect of Affected Roads**

- (1) Terra Mining covenants and agrees with the Shire that it must:
  - (a) take all reasonable measures necessary to prevent refuse, rubbish, debris and all other materials from falling from its vehicles or being deposited on the Affected Roads and must at its cost, remove any material left or deposited by it on the Affected Roads;
  - (b) comply with all reasonable conditions that may be imposed by the Shire and/or any Service Authority from time to time in relation to the Terra Mining's use of the Affected Roads;
  - (c) comply promptly with all laws, rules and procedures in relation to its use of the Affected Roads;
  - (d) apply for, obtain and maintain in force all consents, approvals, authorities, licences and permits required under any statute for the use of the Affected Roads for the Road Use; and
  - (e) comply promptly with all orders, notices, requisitions or directions of any competent authority relating to the Terra Mining's use of the Affected Roads.
  - (f) ensure that all travel along Midlands Road is restricted to 30 kilometres per hour and the use of exhaust brakes are to be limited in Midlands Road (main street between Boolinda Road and Mingenew-Morawa Road).

## **3. Maintenance obligations**

Until the expiration of the Term, Terra Mining is fully responsible:

- (a) at its cost, to maintain the Affected Roads in good repair and to an appropriate trafficable standard, to the satisfaction of the Shire and to the extent set out in this Agreement; and
- (b) for the costs of carrying out the Road Upgrade and Maintenance Works which are required as a result of the Patrols carried out by the Shire in accordance with **clause 1** of **Item 4** of the Schedule.

## **4. Security for Performance**

### **4.1 Bank Guarantee**

On the execution of this Agreement, and prior to Terra Mining commencing use of the Affected Roads for the Road Use, Terra Mining covenants and agrees to provide to the Shire a bank guarantee in the sum of \$50,000.00 (excluding GST) (**Bank Guarantee**) to be held by the Shire in accordance with this **clause 4**.

### **4.2 Requirements of Bank Guarantees**

Any bank guarantee provided under this **clause 4** must:

- (a) be an unconditional and irrevocable undertaking from a bank or financial institution authorised to carry on banking in Australia under the *Banking Act 1959*;

- (b) authorise the Shire to draw on the guarantee, whether or not a demand or notice has been given to Terra Mining;
- (c) be in favour of the Shire and in a form satisfactory to the Shire (acting reasonably) and otherwise be in a form acceptable to the Shire; and
- (d) not specify an expiry date, unless otherwise agreed by the Shire in writing.

#### 4.3 Shire may retain and draw down on security

Terra Mining acknowledges and agrees with the Shire that:

- (a) the Shire may retain any security provided under this **clause 4** to ensure that any Amounts Payable by Terra Mining are paid in accordance with the terms of this Agreement;
- (b) the Shire may without further notice deduct from the Bank Guarantee (as the case may be) the following amounts:
  - (a) in the event Terra Mining fails to pay any Amount Payable by Terra Mining under the terms of this Agreement; and
  - (b) in the event Terra Mining fails to comply with any of its covenants or obligations under this Agreement, the reasonable costs and expenses incurred by the Shire arising as a result of non-compliance with any of Terra Mining's covenants or obligations under this Agreement.

#### 4.4 Return of security

The Shire and Terra Mining covenant and agree that, subject always to there being no unremedied default or breach under this Agreement and, in the event a bank guarantee is provided under this **clause 4**, any financial institution which provided a guarantee under this Agreement having made payable to the Shire pursuant to all requests by the Shire to draw down on a guarantee, Terra Mining will be entitled to the return of any unused portion of the security held by the Shire pursuant to this Agreement on the expiration of the Term as extended by the Shire:

#### 4.5 Acknowledgement

- (1) Terra Mining covenants and agrees with the Shire, that any security provided under this Agreement will be without prejudice to the right of the Shire to recover from Terra Mining any further amount owing pursuant to this Agreement which exceeds the security, and to any other remedy the Shire may have against Terra Mining.
- (2) Without limiting **clause 4.5(1)**, Terra Mining covenants and agrees with the Shire that if any amount for which it is liable to the Shire exceeds the amount of any security held by the Shire under this Agreement that amount will be a liquidated debt recoverable by the Shire from Terra Mining in a Court of competent jurisdiction.

## 5. Insurance

- 
- (1) Terra Mining must:
    - (a) effect and maintain with reputable insurers (noting the Shire as an additional insured) an adequate public liability insurance (**Policy**);
    - (b) ensure such public liability insurance Policy is written on an occurrence basis with a limit of indemnity of not less than TWENTY MILLION DOLLARS (\$20,000,000.00) (**Insured Sum**);

- (c) ensure the Policy shall cover the Shire for the Insured Sum for any one event in respect of bodily injury or loss of property in connection with the Terra Mining's performance under this Agreement;
  - (d) ensure the Policy shall cover the Shire for all claims (but without limiting the generality of the foregoing) for loss or damage to property not owned by Terra Mining and also for any loss or damage to property not under the physical or legal control of Terra Mining but only to the extent that such loss or damage is caused by Terra Mining;
  - (e) advise the Shire of any changes to the Policy or any cancellation of the Policy; and
  - (f) ensure the Policy contains a cross liability clause as if there was a separate policy of insurance covering all parties included as additional insureds (subject to always to the overall sum insured not being increased thereby).
- (2) Terra Mining agrees that the Shire shall not be liable for any payments whatsoever (including any excess on claims) in respect of such insurance under this **clause 6**.

## 5.2 Insurance of employees

Terra Mining must ensure that it and any of its contractors and sub-contractors effect and maintain employers' indemnity insurance, the Shire's, any relevant Authority and Terra Mining's respective rights and interests in the Roads) including workers' compensation insurance in respect of all Authorised Persons. Such cover must:

- (a) be in respect of liability for death of or injury to persons employed including liability by statute and at common law; and
- (b) be maintained while any work under this Agreement remains to be done; and
- (c) include a principal's indemnity extension for *Workers' Compensation and Injury Management Act 1981* (WA) benefits and common law liability of at least \$20,000,000 (or such other agreed amount).

## 5.3 Insurance of vehicles

Terra Mining must ensure that any vehicle used by Terra Mining and/or Terra Mining's Authorised Persons accessing the Affected Roads is licensed and has third party motor insurance cover for at least \$20,000,000 in respect of any one occurrence.

## 5.4 Interest

Without affecting the rights, power and remedies of the Shire under this Agreement, Terra Mining covenants and agrees to pay to the Shire interest on demand on any Amounts Payable which are unpaid for 30 days computed from the due date for payment until payment is made.

## 5.5 Excess

Terra Mining agrees that the Shire shall not be liable for any excess payments with respect to any of the insurance policies under this **clause 5**.

# 6. Community Infrastructure Fund Contribution

- (1) For the duration of the Term, Terra Mining covenants and agrees with the Shire to pay to the Shire the Community Infrastructure Fund Contribution to support the acquisition, restoration, extension and improvement of community infrastructure within the Shire as specified in **Item 5** of the Schedule (**Community Infrastructure Fund Contribution**), and the Community Infrastructure Fund Contribution shall be indexed at CPI annually.

- (2) Terra Mining agrees and acknowledges that payment of the Community Infrastructure Fund Contribution is required to be made by Terra Mining within 14 days of receipt of an invoice for such cost contribution from the Shire and more specifically in accordance with **clause 6(4)** of this Agreement.

Terra Mining agrees to provide to the Shire on a monthly basis the tonnage of product (including any by-product) transported from the operations at Extension Hill and carted through Mingenew on the affected roads to facilitate the calculation of the Community Infrastructure Fund Contribution. The information provided in this **clause 6(3)** shall be in the form of a schedule weighbridge record of loads including vehicle identification and times of departure.

- (3)
- (4) Terra Mining will pay to the Shire the amount in accordance with **Item 5** of the Schedule invoiced monthly, by direct debit into an account nominated in writing by the Shire within fourteen (14) days of receipt of a valid tax invoice from the Shire. For the avoidance of doubt unless agreed otherwise or as set out in this Agreement, failure to pay a correctly rendered tax invoice will be in a breach of this Agreement by Terra Mining.

## 7. Use of Fund Contributions

- (1) The Community Infrastructure Fund Contribution must be held in a reserve account by the Shire in accordance with section 6.9 of the *Local Government Act 1995*.
- (2) The Community Infrastructure Fund Contribution must be applied by the Shire for the purposes of acquisition, restoration, extension and improvement of community infrastructure owned by, or located within, the Shire (which shall include but not limited to housing for employees of the Shire) as deemed necessary by the Shire from time to time.
- (3) The Shire will record details of all expenditure of funds from the account into which the Community Infrastructure Fund Contribution are deposited. Terra Mining may inspect the expenditure records held by the Shire by notice of 14 days being given to the Shire.

## 8. Report

Terra Mining must promptly report to the Shire:

- (a) any material damage to the Affected Roads of which it is aware;
- (b) any circumstance (of which it is aware) which is likely to be a danger or cause any damage or any danger to the Affected Roads or to any person in or on the Affected Roads;
- (c) any occurrence or circumstances in or near the Affected Roads (of which it is aware) which might reasonably be expected to cause Pollution or Contamination of the environment in or on the Affected Roads; and
- (d) all notices, orders and summonses received by it, which affect the Affected Roads and immediately give them to the Shire.

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## 9. Indemnity

### 9.1 Terra Mining's responsibilities

Terra Mining is responsible and liable for all acts or omissions of any Authorised Person on the Affected Road for the purpose of the Road Use and for any breach by them of any covenants or terms in this Agreement required to be performed or complied with by Terra Mining.

## 9.2 Indemnity

- (1) Terra Mining indemnifies, and must keep indemnified, the Shire and the Minister for Lands from and against all actions, claims, costs, proceedings, suits and demands whatsoever which may at any time be incurred or suffered by the Shire or the Minister for Lands, or brought, maintained or made against the Shire or the Minister for Lands, in respect of:
- (a) any loss whatsoever (including loss of use);
  - (b) injury or damage of, or to, any kind of property or thing; and
  - (c) the death of, or injury suffered by, any person,

to the extent caused by or contributed to, whether directly or indirectly:

- (i) the closure of the Affected Roads caused by an act or omission of the Terra Mining;
- (ii) the use of the Affected Roads by Terra Mining or any Authorised Person for the purpose of the Road Use;
- (iii) any work carried out by or on behalf of Terra Mining on the Affected Roads;
- (iv) Terra Mining's activities, operations or business on, or other use of any kind on the Affected Roads;
- (v) the presence of any Contamination, Pollution or Environmental Harm in, on or under the Affected Roads or adjoining land caused or contributed to by the act, neglect or omission of Terra Mining or any Authorised Person;
- (vi) any default by Terra Mining in the due and punctual performance, observance and compliance with any of Terra Mining's covenants or obligations under this Agreement; or
- (vi) an act or omission of Terra Mining,

except to the extent caused or contributed to by the Shire's negligent act or omission.

## 9.3 Obligations Continuing

The obligations of Terra Mining under this **clause 9**, continue after the expiration or earlier determination of this Agreement in respect of any act, agreement, matter or thing occurring or arising as a result of an event which occurs before the expiration or earlier determination of this Agreement.

## 10. Costs

Terra Mining will pay the Shire's legal costs of and incidental to the preparation, negotiation, execution and stamping of this Agreement and all duty payable hereon.

## 11. No Fetter

Despite any other provision of this Agreement, the Parties acknowledge that the Shire is a local government established by the *Local Government Act 1995*, and in that capacity, the Shire may be obliged to determine applications for consents, approvals, authorities, licences and permits having regard to any Written Law governing such applications including matters required to be taken into consideration and formal processes to be undertaken, and the Shire will not be taken to be in default under this Agreement by performing its statutory obligations or exercising its statutory discretions,

and a provision of this Agreement will not fetter the Shire in performing its statutory obligations or exercising any discretion.

## 12. Notices

Any communication under or in connection with this Agreement:

- (a) must be in writing;
- (b) must be addressed in the manner specified in **Item 6** of the Schedule;
- (c) must be signed by the party making the communication or on its behalf by the solicitor for, or by any attorney, director, secretary, or authorised agent or officer of, any party;
- (d) must be delivered or posted by prepaid post to the address, or sent by email to the email address of the addressee, in accordance with **clause 12(b)** of this Agreement;
- (e) will be deemed to be given or made:
  - (i) if by personal delivery, when delivered;
  - (ii) if by leaving the Notice at an address specified in **clause 12(b)** of this Agreement, when left at that address unless the time of leaving the Notice is not on a Business Day or after 5pm on a Business Day, in which case it will be deemed to be given or made on the next following Business Day;
  - (iii) if by post to an address specified in **clause 12(b)** of this Agreement, on the seventh Business Day following the date of posting of the Notice if posted in Australia and on the fourteenth Business Day following the date of posting of the Notice if posted outside of Australia; and
  - (iv) if sent by email, when despatched by email to an email address specified in **clause 12(b)** unless the time of dispatch is not on a Business Day or after 5 pm on a Business Day, in which case it will be deemed to be given or made on the next following Business Day.

## 13. Dispute

### 13.1 Referral of Dispute: Phase 1

Except as otherwise provided, any dispute arising out of this Agreement is to be referred in the first instance in writing to the Shire's Representative as nominated in writing by the Shire from time to time (**Shire's Representative**) who will convene a meeting within 7 days of receipt of such notice from Terra Mining or such other period of time as is agreed to by the parties between the Shire's Representative and an employee of Terra Mining for the purpose of resolving the dispute (**Original Meeting**).

### 13.2 Referral of Dispute: Phase 2

In the event the dispute is not resolved in accordance with **clause 13.1** of this Agreement, then the dispute will be referred in writing to the CEO of the Shire who will convene a meeting within 7 days of the Original Meeting or such other date as is agreed to by the parties between the CEO of the Shire and CEO or other authorised senior employee of Terra Mining for the purpose of resolving the dispute.



### 13.3 Appointment of Independent Mediator: Phase 3

In the event the dispute is not resolved in accordance with **clause 13.2** of this Agreement, then the dispute will be referred to mediation conducted by a mediator appointed by the President of the Law Society of Western Australia, the Shire and Terra Mining may each be represented by a legal practitioner and the mediator will determine the guidelines for mediation.

### 13.4 Appointment of Arbitrator: Phase 4

In the event the dispute is not resolved in accordance with **clause 13.3** of this Agreement then the dispute will be determined by a single arbitrator under the provisions of the *Commercial Arbitration Act 2012* (as amended from time to time) and the Parties may each be represented by a legal practitioner.

### 13.5 Payment of Amounts by Terra Mining

Terra Mining must pay the Amounts Payable without deduction to the date of the award of the Arbitrator or the date of an agreement between the Parties whichever event is the earlier, and if any money paid by Terra Mining is not required to be paid within the terms of the award of the Arbitrator or by agreement between the Parties then the Shire will refund to Terra Mining the monies paid.

## 14. Force Majeure

- (1) Should a Party be delayed in the performance of this Agreement by an event which that Party concerned considers is a Force Majeure occurrence, then the Party delayed must –
  - (a) give written notice to the other Party immediately giving the full particulars of the event and why it is considered a Force Majeure occurrence; and
  - (b) use its best efforts to remedy the situation.
- (2) On giving a notification under **clause 14(1)**, the performance or compliance by a Party of or with any of the responsibilities or obligations under this Agreement affected by the Force Majeure occurrence are to be suspended. The suspension is to continue for as long as the performance or compliance with that responsibility or obligation under this Agreement is so prevented or hindered. During the suspension, the Parties must consult with each other without delay as to the measures to be taken regarding the continuation of the use, repair, rectification and payment and the implementation of this Agreement. The Parties must agree on a solution equitable to all Parties.
- (3) On cessation of any Force Majeure occurrence, the Parties must take all reasonable measures necessary to minimise the effects of the delay.
- (4) Should the Force Majeure continue for more than 60 consecutive days either Party may terminate this Agreement with immediate effect by giving the other Party written notice of termination.
- (5) A Party is not liable for any delay or failure of performance of the terms and conditions of this Agreement to the extent such delay or failure is attributable to events of Force Majeure which has been notified in accordance with this clause.
- (6) Force Majeure may not be invoked by a Party if, and to the extent that, any prior default under this Agreement of the Party concerned caused or contributed to the prevention or impediment of the due performance of the obligations under this Agreement.

## 15. Goods and Services Tax

### 15.1 Definitions

The following definitions apply for the purpose of this clause:

- (a) **Act** means the Commonwealth's *A New Tax System (Goods and Services Tax) Act 1999* and associated Acts and subsidiary legislation;
- (b) **Consideration** means any money payable to the Shire under this Agreement, but does not include the amount of the GST which may apply to such money payable under the Act;
- (c) **GST** means a tax under the Act levied on a Supply including but not limited to the Amounts Payable or other money payable to the Shire for goods or services or property or any other thing under this Agreement; and
- (d) **Supply** means a good or service or any other thing supplied by the Shire under this Agreement, if any.

### 15.2 Terra Mining to Pay GST

- (1) The Consideration will be increased by the amount of the GST, if any, which the Shire is required under the Act to pay on any Supply made under this Agreement.
- (2) Terra Mining must pay any increase referred to in **clause 15.2(1)** whether it is Terra Mining or any other person who takes the benefit of any Supply.
- (2) Terra Mining must pay the amount of the GST to the Shire at the same time and in the same manner as Terra Mining is required to pay the Consideration under this Agreement.

### 15.3 Statement of GST paid is Conclusive

A written statement given to Terra Mining by the Shire of the amount of the GST that the Shire pays or is liable to pay or account for is conclusive as between the Parties except in the case of an obvious error.

### 15.4 Tax Invoices

For each payment by Terra Mining under this clause the Shire agrees to promptly deliver to Terra Mining, as required under the Act, tax invoices and adjustment notes in a form which complies with the Act, to enable Terra Mining to claim input tax credits or decreasing adjustments for Supplies.

### 15.5 Reciprocity

If Terra Mining furnishes any Supplies to the Shire under this Agreement, then the requirements set out in this clause with respect to Terra Mining will apply to the Shire with the necessary changes.

## 16. Assignment

Terra Mining covenants and agrees with the Shire that in the event that it transfers or otherwise disposes of its interest in the development/mining rights associated with the Road Use, it will remain liable to carry out those obligations unless the assignee or transferee of such rights enters into an Agreement of covenant with the Shire at the cost of Terra Mining whereby the transferee or assignee covenants to observe and perform such of the covenants conditions and stipulations herein contained (including this covenant) as the Shire will require, as if that person had been a party to this Agreement.

## 17. Severability

If any provision of this Agreement is void or unenforceable, that provision is void and unenforceable only to the extent of that voidness or unenforceability, without invalidating the remaining provisions which will remain in full force and effect.

## 18. Amendments

This Agreement can be modified, amended or varied only by a document in writing signed by each of the parties.

## 19. Waiver

The parties mutually covenant and agree that:

- (a) no right under this Agreement is waived or deemed to be waived except by notice in writing signed by the party waiving the right;
- (b) a waiver by one party under paragraph (a) of this clause does not prejudice its rights in respect of any subsequent breach of this Agreement by the other party; and
- (c) a party does not waive its rights under this Agreement because it grants an extension or forbearance to the other party.

## 20. Further Assurance

Each party must do everything reasonably necessary to give effect to this Agreement and the transactions provided for by it and use all reasonable endeavours to cause relevant third parties to do likewise.

## 21. Laws of Western Australia apply

This Agreement is to be construed and interpreted in accordance with the laws of the State of Western Australia and the parties agree to submit to the jurisdiction of the courts of that State and of courts competent to hear appeals from those courts.

# Schedule

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## Item 1 Term

### Term

12 months commencing on 1 January 2024 and expiring on 31 January 2025.

## Item 2 Road Use

Heavy haulage associated with mining operations/extractive industry situated at Extension Hill mine site, located on the eastern side of Great Northern Highway in the Shire of Yalgoo.

The Road Use permits Daily Equivalent Standard Axle (ESA) up to 123.5 tonne (36.5m vehicle length and a monthly tonnage of up to 110,000 tonnes.

## Item 3 Affected Roads

Road	Local government	Length	Start	End	RAV Classification
Eleanor Street	Shire of Mingenew	1.004	Mingenew-Morawa Road	Boolinda Road	N7 Level* 3AMMS*
Boolinda Road	Shire of Mingenew	0.16	Eleanor Street	Midlands Road	
*Defines that conditions apply for the use of these vehicles on the road					

## Item 4 Road Upgrade and Maintenance Works

Road Upgrade and Maintenance Works mean any works deemed necessary by the Shire (acting reasonably) for maintenance of the Affected Roads, considering the nature and extent of the Road Use and condition of the Affected Roads, including but not limited to the following -

- (a) maintenance resealing;
- (b) verge vegetation maintenance works including vegetation pruning and vegetation clearing;
- (c) verge slashing and spraying to maintain weeds on road verge;
- (d) drainage maintenance works including repair and replacement of drainage infrastructure and cleaning of debris and silt from culverts;

- (e) removal of road kill, debris, litter and any other material or thing;
- (f) repair of roadside furniture;
- (g) pothole repair;
- (h) pavement repairs;
- (i) edge break repairs;
- (j) any works undertaken within the road reserve or deemed reasonably necessary by the Shire to maintain and improve the road surface and road verge; and
- (k) upgrades required to facilitate RAV Main Road standards.

**Road and Maintenance Tasks and Response Times**

1. The Shire shall institute documented inspection processes for 3 routine patrols per week, and inspection of the Affected Roads, to ensure that they are maintained in a safe condition at all times and the cost of such routine patrols and resulting Road Upgrade and Maintenance Works shall be payable by Terra Mining within 14 days of the receipt of an invoice from the Shire for such payment (**Patrol Costs**).
2. Routine tasks to be undertaken during road maintenance patrol and the response times required under this Agreement are set out below:

<b>Task</b>	<b>Max. Response Time</b>
Remove any road kill hazardous to light vehicle traffic within 5.5m of the road centreline	12 hours
Clear blocked culverts	14 days
Replace damaged signs and guide posts	1 week
Cordon off hazards, place/replace hazard signs	4 hours
Replace damaged line marking (sealed Sections only)	4 weeks
Remove litter hazardous to light vehicle traffic within 5.5m of the road centreline, including abandoned vehicles (subject to prior authorisation of Shire)	1 week

3. Structural defects in the sealed portion of the Affected Roads shall be rectified by the Shire within the response times set out below:

Defect	Intervention Level	Max. Response Time
Potholes	Potholes > 50mm deep, or> 1.0 m <sup>2</sup> in area	1 week
Stripping seal	Areas> 5 m <sup>2</sup>	2 weeks
Bleeding seal	Pick-up on tyres	1 week
Rutting and shoving	Depressions > 40mm, and > 5 m <sup>2</sup> in area	1 month
Any pavement failure	If hazardous to traffic	12 hours
	Otherwise	1 month
Cracking	> 100 linear metres over 100m long section of road	1 month
Edge break	> 100mm wide and/or > 50mm deep	1 month
Edge drop-off	> 50mm deep	1 month
Shoulder erosion	Width of shoulder reduced to < 1.0m	1 month
Off road drainage	Ponding extends into pavement layer	1 week
Silted Culverts	Depth of silt > 20% of culvert	1 month

## Item 5 Community Infrastructure Fund Contribution

The Shire and Terra Mining agree that Terra Mining shall pay \$0.12 per tonne of product (including any by-product) mined from the mining operations at Extension Hill per annum which amount shall comprise the Community Infrastructure Fund Contribution.

## Item 6 Notices

### Terra Mining:

Address: Unit 1, Level 2  
7 Rheola Street  
WEST PERTH WA 6005

Email: \_\_\_\_\_

Attention: \_\_\_\_\_

**Shire:**

Address: Shire of Mingenew  
PO Box 120  
MINGENEW WA 6522

Email: [CEO@mingenew.wa.gov.au](mailto:CEO@mingenew.wa.gov.au)

Attention: Chief Executive Officer

# Signing page


Executed on the 17<sup>th</sup> day of JAN 2024.

The COMMON SEAL of the SHIRE OF MINGENEW was hereunto affixed by authority of Council in the presence of:



  
SHIRE PRESIDENT

GARY JOHN COCHRAN  
(Print Full Name)

  
CHIEF EXECUTIVE OFFICER

MATI FANIXI  
(Print Full Name)

EXECUTED by TERRA MINING PTY LTD (ACN 605 732 518) pursuant to section 127 of the Corporations Act:

  
Signature of Sole Director & Sole Secretary

REE DAI  
Full name of Sole Director & Sole Secretary



# Annexure 1 - Haulage Route

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OFFICIAL



Our Ref : 201346  
Previous Ref :  
Your Ref : 3244-110 (Site11A)  
Enquiries : Nick Welch (6551 9352)

10 February 2025

**Application No: 201346 - Ikewa (Mingenew)**

The Western Australian Planning Commission has received an application for planning approval as detailed below. Plans and documentation relating to the proposal are attached. The Commission intends to determine this application within 90 days from the date of lodgement.

Please provide any information, comment or recommended conditions pertinent to this application by 24 March 2025 being 42 days from the date of this letter. The Commission will not determine the application until the expiry of this time unless all responses have been received from referral agencies. If your response cannot be provided within that period, please provide an interim reply advising of the reasons for the delay and the date by which a completed response will be made or if you have no comments to offer.

Referral agencies are to use the Model Subdivision Conditions Schedule (1 January 2024) in providing a recommendation to the Commission. Non-standard conditions are discouraged, however, if a non-standard condition is recommended additional information will need to be provided to justify the condition. The condition will need to be assessed for consistency against the validity test for conditions. A copy of the Model Subdivision Conditions Schedule can be accessed: <http://www.dplh.wa.gov.au>

Please send responses via Planning Online Portal here: <https://planningonline.dplh.wa.gov.au/>.

This proposal has also been referred to the following organisations for their comments: *Public Transport Authority, Water Corporation, Mingenev, Shire of, DBCA - Midwest, DWER - Mid-West Region, Western Power, Main Roads, Mid West Gascoyne and LG Mingenev, Shire of.*

Yours faithfully

A handwritten signature in black ink that reads 'Sam Boucher'.

Ms Sam Boucher  
WAPC Secretary

**APPLICATION DETAILS**

<b>Application Type</b>	Subdivision	<b>Application No</b>	201346
<b>Applicant(s)</b>	CLE Town Planning + Design, CLE Town Planning + Design		

OFFICIAL

<b>Owner(s)</b>	KLK FARMS PTY LTD c/- FARMING MANAGEMENT SERVICES PTY LTD, CO-OPERATIVE BULK HANDLING LTD, KLK FARMS PTY LTD c/- FARMING MANAGEMENT SERVICES PTY LTD		
<b>Locality</b>	Ikewa (Mingenew)		
<b>Lot No(s).</b>	201, 202, 203	<b>Purpose</b>	Subdivision
<b>Location</b>	, ,	<b>Local Gov. Zoning</b>	PRIMARY DISTRIBUTOR ROAD, RURAL, GENERAL INDUSTRY, LOCAL DISTRIBUTOR ROAD, LOCAL ROAD, ENVIRONMENTAL CONSERVATION RESERVE
<b>Volume/Folio No.</b>	2225/729, 2994/917, 2994/918	<b>Local Government</b>	Mingenew, Shire of
<b>Plan/Diagram No.</b>	35214, 419513, 419513	<b>Tax Sheet</b>	
<b>Centroid Coordinates</b>			
<b>Other Factors</b>	DPW ESTATE (DBCA), RURAL, BUSHFIRE PRONE AREA, UNALLOCATED CROWN LAND, UXO POTENTIAL - SLIGHT, REMNANT VEGETATION (NLWRA), THREATENED FAUNA BUFFER, MRWA - STATE ROAD EXTERNAL REFERRAL, PTA RAILWAY, GENERAL INDUSTRY		

4 February 2025

Secretary  
Western Australian Planning Commission  
Locked Bag 2506  
PERTH, WA, 6001

**Attention: Mark Johnston**

Dear Mark

**RE: SUBDIVISION / AMALGAMATION APPLICATION - CBH NETWORK STRATEGY  
IMPLEMENTATION PROJECT  
LOT 201 (62) MINGENEW-MORAWA ROAD, LOT 203 (NO STREET ADDRESS) AND LOT 202 (NO  
STREET ADDRESS) IKEWA (SHIRE OF IKEWA)**

Please find enclosed an application to excise a portion from Lot 201 (62) Mingenew-Morawa Road, Ikwea to amalgamate with Lots 202 and 203 (no street address) Ikwea to form a consolidated land parcel.

The application comprises this letter and the following:

- Signed application forms;
- Subdivision Plan (CLE Ref. 3244-110-01); and
- Certificates of Title.

This application is lodged on behalf of CBH Group (CBH), the current owner of Lot 202, with the consent of the current owner of lots 201 and 203. CBH have an option under contract to purchase the entirety of Lot 203 and the land excised from parent Lot 201 once the subdivision and amalgamation is approved.

This application proposes to excise a 13ha portion from the western boundary of Lot 201 and to amalgamate this portion with the existing lots 203 (currently has the same landowner as 201) and 202 (owned by CBH) to form a consolidated parcel of 95ha. Its purpose is to facilitate the expansion of CBH's existing grain transport, handling and storage facility on current Lot 202.

## **BACKGROUND**

CBH is Australia's largest co-operative and a leader in the Australian grain industry, with operations extending along the value chain from grain storage, handling, transport, marketing and processing.

CBH is currently reviewing, rationalising and expanding its network of existing grain storage and handling facilities across Western Australia. CBH intends to focus on maintenance and capital enhancement at CBH's top 100 grain receival sites, where over 90% of the grain is received, stored, and handled for distribution to the ports and some domestic markets.

This subdivision application looks to support critical infrastructure upgrades planned for CBH Group's Mingenew site.

For CBH Group, the provision of suitable land parcels to support specific grain storage and handling facilities across the State is critical in assisting to support the effort to move grain rapidly to port, to capitalise on market demand and reduce the reliance on road transport which has benefits to road users and the community.

## PROPOSAL

This application proposes to excise a 13ha (approx.) portion from Lot 201, leaving Lot 201 with a balance of 443ha (approx.) remaining as a very sizeable rural land parcel that does not have any material impact on the farming pursuits of the balance lot.

The excised 13ha is to be concurrently amalgamated with Lot 203 (31ha approx.) which is currently under contract and Lot 202 (51ha approx.) already owned by CBH to form a consolidated 95ha lot.

Negotiations are currently progressing to secure the site but CBH's business processes require assessment of the subdivision proposal, clearance of any conditions and endorsement of a deposited plan.

### Planning Framework

The majority of site is zoned 'Rural' in the Shire of Mingenew *Local Planning Scheme No. 4* (LPS 4), with the portion of Lot 202 (currently owned by CBH) also zoned 'General Industry' to support the existing grain storage areas and bulkheads on site.

The objectives of the 'Rural' zone in LPS 4 outline that the intent is to protect broad acre agricultural activities whilst providing for other rural pursuits and rural industries to support the ongoing agricultural function of the area.

- *To provide for the maintenance or enhancement of specific local rural character.*
- *To protect broad acre agricultural activities such as cropping and grazing.*
- *To maintain enhance the environmental qualities and protect sensitive areas.*
- *To provide for the operation and development of existing, future and potential rural land uses by limiting the introduction of sensitive land uses in the Rural zone.*
- *To provide for a range of non-rural land uses where they have demonstrated benefit and are compatible with surrounding rural uses.*

In this regard, grain transport, handling and storage facilities are consistent with the intent of the zone in that they enhance the rural character of the area, supports the primary agricultural functions of the locality, has a negligible impact on the environment and are not located in proximity to any sensitive land uses.

As such, the application is consistent with the intent of LPS 4.

### State Planning Policy 2.5 – Rural land (SPP 2.5) and Development Control Policy 3.4 - Subdivision of Rural land (DC 3.4)

This application only intends to excise a relatively minor 13.1ha portion of Lot 201, with the balance of Lot 201 remaining a considerable land parcel at 443ha (approx.), having an indiscernible impact on the ongoing use of the parent lot for farming activity.

This application enables the efficient provision of State-significant rural infrastructure, and has no adverse impact on the environment, cultural significance or the amenity of surrounding areas and therefore is consistent with the WAPC's *D.C. Policy 3.4 – Subdivision of Rural Land*.

Section 6.2 of DC 3.4 'Subdivision for other purposes' allows the creation of new lots for existing or proposed land uses through subdivision. Subdivision approval for these purposes can be contemplated based on the type of land use to be established, and in this case, a grain receival site has been identified as critical for the ongoing agricultural operations in the locality.

Whilst clause 6.2 also outlines that subdivision of rural land should be contemplated where an activity has substantially commenced or where a development approval has been granted. In this instance, CBH are unable to fulfil these requirements given their contractual constraints and CBH's ongoing search for a suitably located site which has identified the proposed lot as a forthcoming option.

As Australia's largest co-operative and a leader in the Australian grain industry, with operations extending along the value chain from grain storage, handling, transport, marketing and processing CBH's continued operation is not only beneficial but critical to the Shire's broader rural activities. This application enables the efficient provision of State-significant rural infrastructure, will enhance the rural pursuits of the area and ensure efficiencies for the local economy.

Previous subdivision approvals sought by CBH would indicate a very high level of certainty that CBH will purchase the lot once titles are created to then facilitate the delivery of grain receival facilities on site via a subsequent development approval. Any necessary (subsequent) approvals for development will be sought separately by CBH once the subject land parcel has been created via this subdivision process.

#### Servicing

It is important to note that Lot 202 (CBH's current landholding) is already connected to the necessary services, including power, demonstrated by this land already supporting CBH's current grain handling facilities.

Given as this application sees the expansion of Lot 202, and by default, these services are already connected to the lot, we would ask that this application attracts no conditions requiring their servicing.

#### Bushfire

It is noted that portions of Lot 201, 202 and 203 are designated as Bushfire Prone pursuant to SPP 3.7. Notwithstanding the requirements of SPP 3.7, we do not believe that it is necessary to provide a Bushfire Management Plan or hazard assessment in this instance for the following reasons:

- The application is for subdivision of land and does not propose any development which may be impacted by bushfire.
- The application does not propose to create any residential or commercial lots which may be impacted by bushfire.
- The nature of the land uses within the application area will not result in any increased risk or exposure to bushfire hazard.
- The final land use and determination of any buildings / structures will be determined at a subsequent development application stage, at which point consideration of bushfire risk will be taken into account.

On this basis we submit that it is not necessary to provide a BMP or hazard assessment in support of this application.

#### **CONCLUSION**

On this basis we respectfully request the WAPC's approval of this application. Should you have any queries regarding this application please contact Harry Norman on 9382 1233 or via email [harry@cleplan.com.au](mailto:harry@cleplan.com.au).

Yours faithfully



**HARRY NORMAN  
SENIOR PLANNER  
CLE TOWN PLANNING + DESIGN**

Enc: Attachment 1 - Signed application forms;  
Attachment 2 - Subdivision Plan (CLE Ref. 3244-110-01); and  
Attachment 3 - Certificates of Title.

DATE  
**06-Feb-2025**

FILE  
**201346**

**LEGEND**

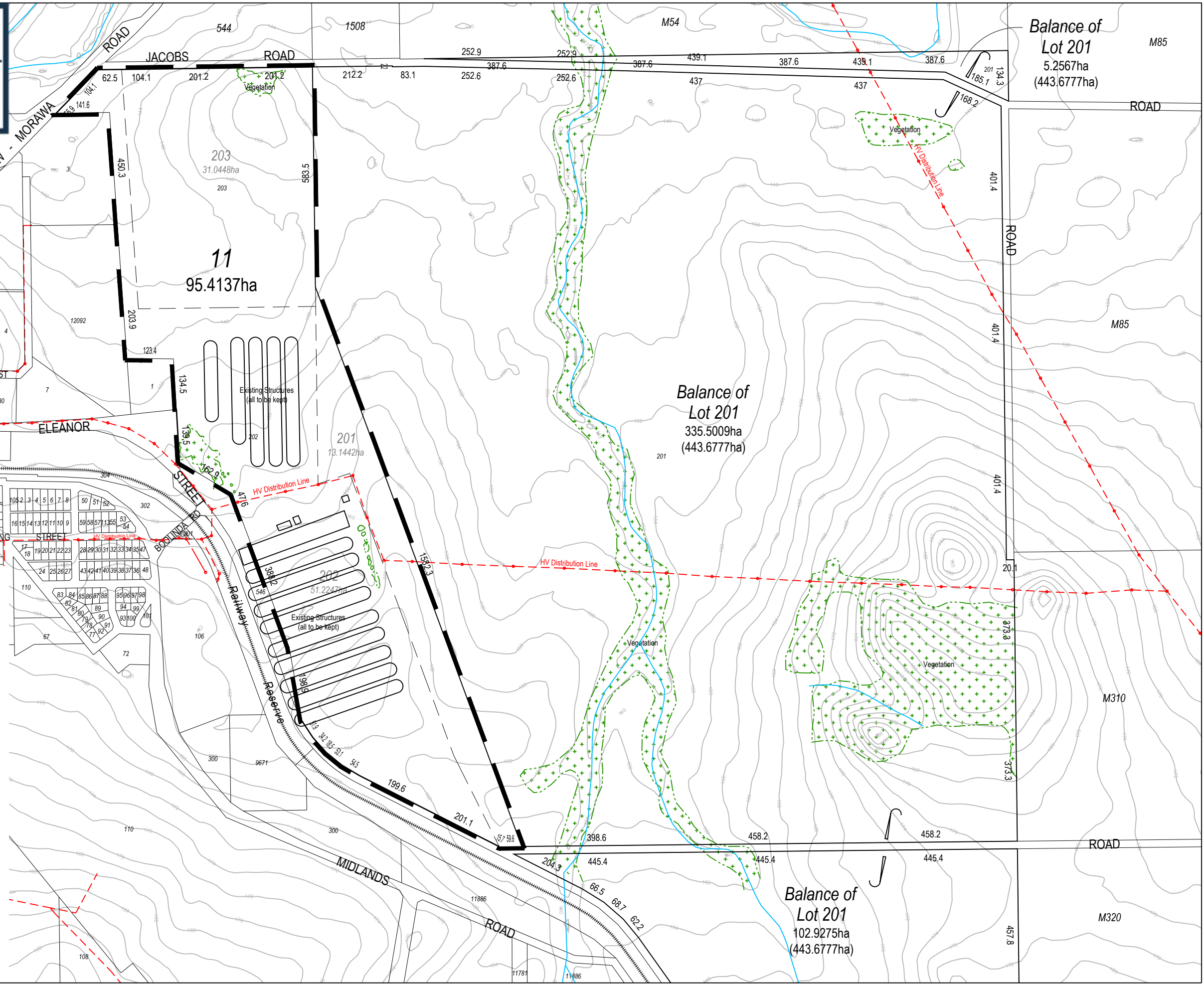
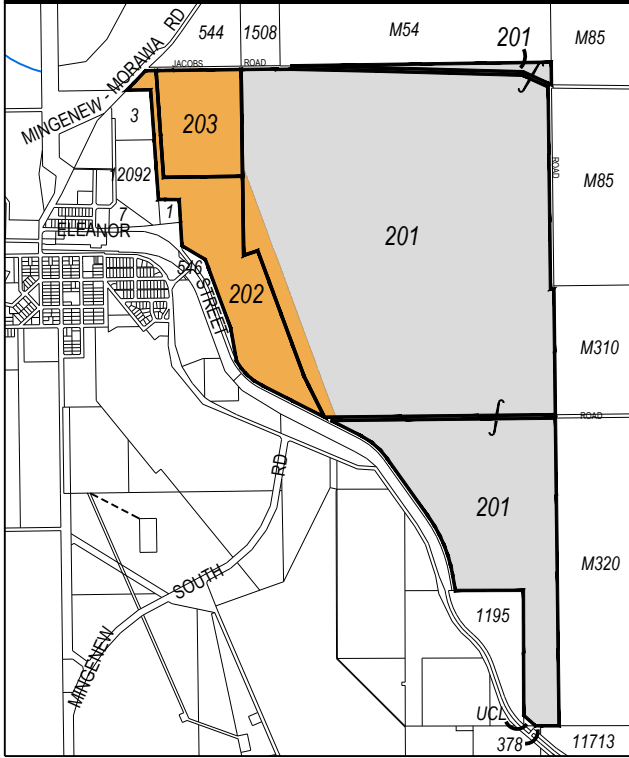
- Lot 201 (456.8219ha)  
Lot 202 (51.2247ha)  
Lot 203 (31.0448ha)
- Subject Area - 95.4137ha
- Balance of Lot 201 (443.6777ha)

YIELD	
Rural	- 1 lot
Balance	- 1 lot
Total	- 2 lots

All road carriageway detail where depicted on this subdivision plan including road pavements, road treatments, medians or parking, are for illustrative purposes only and are subject to final engineering design and separate approval processes. The detail reflects the preferred urban design intent for the road network standards.

All dimensions and areas depicted on this plan are subject to pre-cal and final survey and will vary from the figures shown. This plan remains the property of CLE.

**PARENT LANDHOLDING**



**PROPOSED FREEHOLD SUBDIVISION**

Lot 201 Mingenev - Morawa Road, 202 & 203 (no street address), Ikewa





WESTERN



AUSTRALIA

TITLE NUMBER

Volume Folio

2225 729

**RECORD OF CERTIFICATE OF TITLE**  
UNDER THE TRANSFER OF LAND ACT 1893

The person described in the first schedule is the registered proprietor of an estate in fee simple in the land described below subject to the reservations, conditions and depth limit contained in the original grant (if a grant issued) and to the limitations, interests, encumbrances and notifications shown in the second schedule.

*BGRoberts*  
REGISTRAR OF TITLES



**LAND DESCRIPTION:**

LOT 201 ON DEPOSITED PLAN 35214

**REGISTERED PROPRIETOR:**  
(FIRST SCHEDULE)

KLK FARMS PTY LTD OF CARE OF FARMING MANAGEMENT SERVICES PTY. LTD., 39 STIRLING HIGHWAY,  
NEDLANDS

(A I595821 ) REGISTERED 19/8/2003

**LIMITATIONS, INTERESTS, ENCUMBRANCES AND NOTIFICATIONS:**  
(SECOND SCHEDULE)

1. EXCEPT AND RESERVING METALS, MINERALS, GEMS AND MINERAL OIL SPECIFIED IN TRANSFER T9784/1921.

Warning: A current search of the sketch of the land should be obtained where detail of position, dimensions or area of the lot is required.  
Lot as described in the land description may be a lot or location.

-----END OF CERTIFICATE OF TITLE-----

**STATEMENTS:**

The statements set out below are not intended to be nor should they be relied on as substitutes for inspection of the land and the relevant documents or for local government, legal, surveying or other professional advice.

SKETCH OF LAND: 2225-729 (201/DP35214)  
PREVIOUS TITLE: 2025-703  
PROPERTY STREET ADDRESS: 62 MINGENEW-MORAWA RD, IKEWA.  
LOCAL GOVERNMENT AUTHORITY: SHIRE OF MINGENEW

WESTERN



AUSTRALIA

TITLE NUMBER

Volume Folio

2994 917

**RECORD OF CERTIFICATE OF TITLE**  
UNDER THE TRANSFER OF LAND ACT 1893

The person described in the first schedule is the registered proprietor of an estate in fee simple in the land described below subject to the reservations, conditions and depth limit contained in the original grant (if a grant issued) and to the limitations, interests, encumbrances and notifications shown in the second schedule.

*BGRoberts*  
REGISTRAR OF TITLES



**LAND DESCRIPTION:**

LOT 202 ON DEPOSITED PLAN 419513

**REGISTERED PROPRIETOR:**  
(FIRST SCHEDULE)

CO-OPERATIVE BULK HANDLING LTD OF LEVEL 6 240 ST GEORGES TERRACE PERTH WA 6000  
(AF O561651 ) REGISTERED 20/11/2020

**LIMITATIONS, INTERESTS, ENCUMBRANCES AND NOTIFICATIONS:**  
(SECOND SCHEDULE)

1. EXCEPT AND RESERVING METALS, MINERALS, GEMS AND MINERAL OIL SPECIFIED IN TRANSFER T2645/1908 - SEE DEPOSITED PLAN 419513.
2. EXCEPT AND RESERVING METALS, MINERALS, GEMS AND MINERAL OIL SPECIFIED IN TRANSFER T9784/1921 - SEE DEPOSITED PLAN 419513.

Warning: A current search of the sketch of the land should be obtained where detail of position, dimensions or area of the lot is required.  
Lot as described in the land description may be a lot or location.

-----END OF CERTIFICATE OF TITLE-----

**STATEMENTS:**

The statements set out below are not intended to be nor should they be relied on as substitutes for inspection of the land and the relevant documents or for local government, legal, surveying or other professional advice.

SKETCH OF LAND:	DP419513
PREVIOUS TITLE:	2025-704, 2225-728
PROPERTY STREET ADDRESS:	NO STREET ADDRESS INFORMATION AVAILABLE.
LOCAL GOVERNMENT AUTHORITY:	SHIRE OF MINGENEW

WESTERN



AUSTRALIA

TITLE NUMBER

Volume Folio

**2994 918**

**RECORD OF CERTIFICATE OF TITLE**  
UNDER THE TRANSFER OF LAND ACT 1893

The person described in the first schedule is the registered proprietor of an estate in fee simple in the land described below subject to the reservations, conditions and depth limit contained in the original grant (if a grant issued) and to the limitations, interests, encumbrances and notifications shown in the second schedule.

*BGRoberts*  
REGISTRAR OF TITLES



**LAND DESCRIPTION:**

LOT 203 ON DEPOSITED PLAN 419513

**REGISTERED PROPRIETOR:**  
(FIRST SCHEDULE)

KLK FARMS PTY LTD OF CARE OF FARMING MANAGEMENT SERVICES PTY LTD LEVEL 2 45 STIRLING  
HIGHWAY NEDLANDS WA 6009

(AF O561651 ) REGISTERED 20/11/2020

**LIMITATIONS, INTERESTS, ENCUMBRANCES AND NOTIFICATIONS:**  
(SECOND SCHEDULE)

1. EXCEPT AND RESERVING METALS, MINERALS, GEMS AND MINERAL OIL SPECIFIED IN TRANSFER T2645/1908

Warning: A current search of the sketch of the land should be obtained where detail of position, dimensions or area of the lot is required.  
Lot as described in the land description may be a lot or location.

-----END OF CERTIFICATE OF TITLE-----

**STATEMENTS:**

The statements set out below are not intended to be nor should they be relied on as substitutes for inspection of the land and the relevant documents or for local government, legal, surveying or other professional advice.

SKETCH OF LAND: DP419513  
PREVIOUS TITLE: 2025-704, 2225-728  
PROPERTY STREET ADDRESS: NO STREET ADDRESS INFORMATION AVAILABLE.  
LOCAL GOVERNMENT AUTHORITY: SHIRE OF MINGENEW



Shire Office  
21 Victoria Street  
(PO Box 120)  
Mingenew WA 6522

Shire Ref: \_\_\_\_\_  
WAPC Ref: 201346

\_\_\_\_ February 2025

[subdivisionapplication@dplh.wa.gov.au](mailto:subdivisionapplication@dplh.wa.gov.au)

**RE: Proposed Subdivision/Amalgamation – Lot 201 (DP35214) Jacobs Road, Lot 202 (DP419513) Boolinda Road & Lot 203 (DP419513) Jacobs Road, Mingenew**  
**WAPC Ref: 201346**

Dear Nick

The Shire of Mingenew thanks you for your correspondence dated 10 February 2025 and advises that it supports the proposed amalgamation of Lots 202 & 203 and the excising of a 13.1442ha area of Lot 201 to create the proposed 95.4137ha Lot 11 Boolinda Road, Mingenew (to be owned by CBH) and the balance 443.6777ha Lot 201 Jacobs Road, Mingenew to be owned by KLK Farms Pty Ltd as shown upon Plan No.3244-110.01 WAPC date stamped 6/2/25.

As some background to this matter, the purpose of this amalgamation application is to enable heavy vehicles to access CBH's Mingenew grain handling and storage facility from Jacobs Road to the north.

The Shire's support of this application is subject to the following conditions being applied by the WAPC to its approval:

- 1 The provision of a vehicular crossover onto Jacobs Road to service proposed Lot 11 to the standards and specifications of the local government.
- 2 The upgrading of Jacobs Road between the crossover (referenced in above condition 1) and the Mingenew-Morawa Road to the standards and specifications of the local government.
- 3 The upgrading of the Mingenew-Morawa Road and Jacobs Road intersection to the standards and specifications of Main Roads WA.

Trusting that this correspondence answers your query, however, should you require anything further please contact this office on 9928 1102.

Yours Sincerely,

Matt Fanning  
Chief Executive Officer

Cc [Nick.Welch@dplh.wa.gov.au](mailto:Nick.Welch@dplh.wa.gov.au)

# SHIRE OF MINGENEW

## MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)  
For the period ended 31 December 2024

*LOCAL GOVERNMENT ACT 1995*  
*LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996*

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**SHIRE OF MINGENEW**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

	Amended Budget Estimates	YTD Budget Estimates	YTD Actual	Variance* \$ (c) - (b)	Variance* % ((c) - (b))/(b)	Var.
Note	(a) \$	(b) \$	(c) \$	(c) - (b) \$	((c) - (b))/(b) %	
<b>OPERATING ACTIVITIES</b>						
<b>Revenue from operating activities</b>						
General rates	2,617,171	2,614,671	<b>2,616,575</b>	1,904	0.07%	
Rates excluding general rates	68,963	68,963	<b>68,963</b>	0	0.00%	
Grants, subsidies and contributions	1,100,874	329,830	<b>226,613</b>	(103,217)	(31.29%)	▼
Fees and charges	308,180	200,853	<b>183,592</b>	(17,261)	(8.59%)	▼
Interest revenue	120,606	56,957	<b>94,506</b>	37,549	65.93%	▲
Other revenue	71,032	32,071	<b>41,806</b>	9,735	30.35%	▲
Profit on asset disposals	80,743	21,091	<b>60,290</b>	39,199	185.86%	▲
	<b>4,367,569</b>	<b>3,324,436</b>	<b>3,292,345</b>	<b>(32,091)</b>	(0.97%)	
<b>Expenditure from operating activities</b>						
Employee costs	(1,567,976)	(721,454)	<b>(779,745)</b>	(58,291)	(8.08%)	▲
Materials and contracts	(1,305,849)	(551,965)	<b>(492,866)</b>	59,099	10.71%	▼
Utility charges	(102,836)	(54,733)	<b>(55,449)</b>	(716)	(1.31%)	▼
Depreciation	(2,975,523)	(1,499,630)	<b>(1,205,935)</b>	293,695	19.58%	▼
Finance costs	(39,690)	(9,708)	<b>(1,522)</b>	8,186	84.32%	▼
Insurance	(177,537)	(177,493)	<b>(170,829)</b>	6,664	3.75%	
Other expenditure	(42,642)	(20,909)	<b>(56,298)</b>	(35,389)	(169.25%)	▲
Loss on asset disposals	(2,236)	0	<b>(7,239)</b>	(7,239)	0.00%	
	<b>(6,214,289)</b>	<b>(3,035,892)</b>	<b>(2,769,883)</b>	<b>266,009</b>	8.76%	
Non cash amounts excluded from operating activities	2(c) 2,897,016	1,478,539	<b>1,152,884</b>	(325,655)	(22.03%)	▼
<b>Amount attributable to operating activities</b>	<b>1,050,296</b>	<b>1,767,083</b>	<b>1,675,346</b>	<b>(91,737)</b>	(5.19%)	
<b>INVESTING ACTIVITIES</b>						
<b>Inflows from investing activities</b>						
Proceeds from capital grants, subsidies and contributions	4,279,762	1,114,660	<b>456,919</b>	(657,741)	(59.01%)	▼
Proceeds from disposal of assets	161,591	159,091	<b>142,182</b>	(16,909)	(10.63%)	▼
	<b>4,441,353</b>	<b>1,273,751</b>	<b>599,101</b>	<b>(674,650)</b>	(52.97%)	
<b>Outflows from investing activities</b>						
Payments for property, plant and equipment	(5,324,419)	(442,995)	<b>(372,198)</b>	70,797	15.98%	▼
Payments for construction of infrastructure	(2,141,065)	(1,589,893)	<b>(458,303)</b>	1,131,590	71.17%	▼
	<b>(7,465,484)</b>	<b>(2,032,888)</b>	<b>(830,501)</b>	<b>1,202,387</b>	59.15%	
<b>Amount attributable to investing activities</b>	<b>(3,024,131)</b>	<b>(759,137)</b>	<b>(231,400)</b>	<b>527,737</b>	69.52%	
<b>FINANCING ACTIVITIES</b>						
<b>Inflows from financing activities</b>						
Proceeds from new borrowings	1,600,000	0	<b>0</b>	0	0.00%	
Transfer from reserves	332,075	0	<b>0</b>	0	0.00%	
	<b>1,932,075</b>	<b>0</b>	<b>0</b>	<b>0</b>	0.00%	
<b>Outflows from financing activities</b>						
Payments for principal portion of lease liabilities	(4,195)	(2,094)	<b>(1,544)</b>	550	26.27%	▼
Repayment of borrowings	(120,248)	(28,053)	<b>(28,054)</b>	(1)	(0.00%)	
Transfer to reserves	(452,327)	(8,000)	<b>(7,271)</b>	729	9.11%	
	<b>(576,770)</b>	<b>(38,147)</b>	<b>(36,869)</b>	<b>1,278</b>	3.35%	
<b>Amount attributable to financing activities</b>	<b>1,355,305</b>	<b>(38,147)</b>	<b>(36,869)</b>	<b>1,278</b>	3.35%	
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>						
<b>Surplus or deficit at the start of the financial year</b>	2(a) 1,670,211	1,670,211	<b>1,600,242</b>	(69,969)	(4.19%)	▼
Amount attributable to operating activities	1,050,296	1,767,083	<b>1,675,346</b>	(91,737)	(5.19%)	▼
Amount attributable to investing activities	(3,024,131)	(759,137)	<b>(231,400)</b>	527,737	69.52%	▼
Amount attributable to financing activities	1,355,305	(38,147)	<b>(36,869)</b>	1,278	3.35%	
<b>Surplus or deficit after imposition of general rates</b>	<b>1,051,681</b>	<b>2,640,010</b>	<b>3,007,319</b>	<b>367,309</b>	13.91%	▲

**KEY INFORMATION**

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.

▲ Indicates a variance with a positive impact on the financial position.

▼ Indicates a variance with a negative impact on the financial position.

Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF MINGENEW**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

	Actual 30 June 2024	Actual as at 31 December 2024
	\$	\$
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	2,025,057	4,691,679
Trade and other receivables	202,898	386,537
Other financial assets	1,079,710	0
Inventories	698	146
Other assets	445,524	297,140
<b>TOTAL CURRENT ASSETS</b>	<b>3,753,887</b>	<b>5,375,502</b>
<b>NON-CURRENT ASSETS</b>		
Trade and other receivables	32,959	32,959
Other financial assets	62,378	62,378
Property, plant and equipment	9,913,501	9,934,170
Infrastructure	51,951,949	51,468,804
Right-of-use assets	20,707	18,619
<b>TOTAL NON-CURRENT ASSETS</b>	<b>61,981,494</b>	<b>61,516,930</b>
<b>TOTAL ASSETS</b>	<b>65,735,381</b>	<b>66,892,432</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	391,631	112,161
Other liabilities	661,825	1,148,563
Lease liabilities	3,186	1,642
Borrowings	56,220	28,166
Employee related provisions	148,064	148,064
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,260,926</b>	<b>1,438,596</b>
<b>NON-CURRENT LIABILITIES</b>		
Lease liabilities	17,521	17,521
Borrowings	85,175	85,175
Employee related provisions	46,686	46,686
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>149,382</b>	<b>149,382</b>
<b>TOTAL LIABILITIES</b>	<b>1,410,308</b>	<b>1,587,978</b>
<b>NET ASSETS</b>	<b>64,325,073</b>	<b>65,304,454</b>
<b>EQUITY</b>		
Retained surplus	43,217,890	44,190,000
Reserve accounts	1,100,188	1,107,459
Revaluation surplus	20,006,995	20,006,995
<b>TOTAL EQUITY</b>	<b>64,325,073</b>	<b>65,304,454</b>

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF MINGENEW  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 DECEMBER 2024

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

**BASIS OF PREPARATION**

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

*Local Government (Financial Management) Regulations 1996*, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 21 January 2025

**THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

**MATERIAL ACCOUNTING POLICES**

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

**Critical accounting estimates and judgements**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment
  - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Measurement of employee benefits
- Estimation uncertainties and judgements made in relation to lease



**SHIRE OF MINGENEW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

**2 NET CURRENT ASSETS INFORMATION**

**(a) Net current assets used in the Statement of Financial Activity**

	<b>Amended Budget Opening</b>	<b>Actual as at</b>	<b>Actual as at</b>
Note	<b>1 July 2024</b>	<b>30 June 2024</b>	<b>31 December 2024</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Current assets</b>			
Cash and cash equivalents	2,025,057	2,025,057	4,691,679
Trade and other receivables	202,898	202,898	386,537
Other financial assets	1,079,710	1,079,710	0
Inventories	698	698	146
Other assets	445,524	445,524	297,140
	<b>3,753,887</b>	<b>3,753,887</b>	<b>5,375,502</b>
<b>Less: current liabilities</b>			
Trade and other payables	(264,299)	(391,631)	(112,161)
Other liabilities	(661,825)	(661,825)	(1,148,563)
Lease liabilities	(3,186)	(3,186)	(1,642)
Borrowings	(56,220)	(56,220)	(28,166)
Employee related provisions	(148,064)	(148,064)	(148,064)
	<b>(1,133,594)</b>	<b>(1,260,926)</b>	<b>(1,438,596)</b>
Net current assets	2,620,293	2,492,961	3,936,906
Less: Total adjustments to net current assets	2(b) (950,082)	(892,719)	(929,587)
<b>Closing funding surplus / (deficit)</b>	<b>1,670,211</b>	<b>1,600,242</b>	<b>3,007,319</b>

**(b) Current assets and liabilities excluded from budgeted deficiency**

<b>Adjustments to net current assets</b>			
Less: Reserve accounts	(1,092,437)	(1,100,189)	(1,107,459)
Add: Current liabilities not expected to be cleared at the end of the year			
- Current portion of lease liabilities	3,186	3,186	1,642
- Current portion of borrowings	56,220	56,220	28,166
- Current portion of employee benefit provisions held in reserve	82,949	148,064	148,064
<b>Total adjustments to net current assets</b>	2(a) <b>(950,082)</b>	<b>(892,719)</b>	<b>(929,587)</b>

**(c) Non-cash amounts excluded from operating activities**

	<b>Amended Budget Estimates</b>	<b>YTD Budget Estimates</b>	<b>YTD Actual</b>
	<b>30 June 2025</b>	<b>31 December 2024</b>	<b>31 December 2024</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Adjustments to operating activities</b>			
Less: Profit on asset disposals	(80,743)	(21,091)	(60,290)
Add: Loss on asset disposals	2,236	0	7,239
Add: Depreciation	2,975,523	1,499,630	1,205,935
<b>Total non-cash amounts excluded from operating activities</b>	<b>2,897,016</b>	<b>1,478,539</b>	<b>1,152,884</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the local governments' operational cycle.

**SHIRE OF MINGENEW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

**3 EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2024-25 year is \$20,000 or 15.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
<b>Revenue from operating activities</b>			
<b>Grants, subsidies and contributions</b>			
DPIRD grant for Mingenew Space Precinct Masterplan - \$8,000.			
Financial Assistance Grant revenue less than anticipated - (\$112,271);			
Traineeship Contributions less than anticipated - (\$3,500);			
Apprenticeship Incentives less than anticipated - (\$1,589);			
Additional contributions as per Road User Agreement with Terra - \$6,176.			
	<b>(103,217)</b>	<b>(31.29%)</b>	▼
		Permanent	
		Timing	
<b>Interest revenue</b>			
More Municipal Interest than anticipated - \$37,109.			
	<b>37,549</b>	<b>65.93%</b>	▲
		Timing	
<b>Other revenue</b>			
Additional tenant utility reimbursements than budgeted - \$2,405;			
Insurance claim proceeds not budgeted - \$785;			
Reimbursement of non compliant firebreak works - \$500.			
Additional fuel tax credits claimed - \$5,264;			
Additional Dept Transport commission - \$940.			
	<b>9,735</b>	<b>30.35%</b>	▲
		Permanent	
		Timing	
<b>Profit on asset disposals</b>			
Profit on trade-in of CEO Exec Vehicle Toyota Prado - \$17,666;			
Profit on sale of Works Manager Light Vehicle Hilux Ute - \$9,750;			
Profit on sale of MCS Exec Vehicle Toyota RAV4 - \$8,932;			
Profit on sale of Panther Mower - \$2,851.			
	<b>39,199</b>	<b>185.86%</b>	▲
		Timing	
<b>Expenditure from operating activities</b>			
<b>Employee costs</b>			
Savings from wage increase (budgeted 5% actual 4%) - \$7,833;			
Changes in employment conditions (fulltime to parttime) - (\$5,290);			
Savings from staff taking leave without pay - \$3,283.			
Anticipated more capital works to be completed			
(additional operating works completed) - (\$64,121);			
Less staff recruitment spending than anticipated - \$3,500.			
	<b>(58,291)</b>	<b>(8.08%)</b>	▲
		Permanent	
		Timing	
<b>Materials and contracts</b>			
Less than anticipated debt collection expenses - \$6,200;			
Elected members allowances and sitting fees budget were allocated to			
materials & contracts instead of other expenditure - \$26,824;			
Less consultancy expense than anticipated - \$29,892;			
Less legal expense than anticipated - \$7,847;			
Less ESL expense than anticipated - \$3,514;			
LGIS Risk Coordinator expense paid earlier than anticipated - (\$3,150);			
Less medical support expense than anticipated - \$7,619;			
Discrepancy with previous contractor's waste service invoices - \$10,234;			
New waste removal contract included purchase of 240L bins - (\$22,762);			
	<b>59,099</b>	<b>10.71%</b>	▼
		Timing	

**SHIRE OF MINGENEW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

**3 EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2024-25 year is \$20,000 or 15.00% whichever is the greater.

<b>Description</b>	<b>Var. \$</b>	<b>Var. %</b>	
	\$	%	
Anticipated more contractor works to be completed at parks and ovals - \$45,299; Less road maintenance completed than anticipated - \$18,291; Visitor centre contribution less than anticipated - \$3,549; Anticipated Wildflower Country membership to be paid - \$3,675; Less advertising and promotional service than anticipated - \$20,564; Anticipated more building applications to be assessed - \$4,369; Less than anticipated minor assets purchases - \$25,901; Installment for new accounting software paid earlier than anticipated - (\$17,423); Plant services and repairs more than anticipated - (\$27,658); Capital portion of plant operating costs allocation - (\$89,212).			
<b>Depreciation</b>	<b>293,695</b>	<b>19.58%</b>	▼
Revised Depreciation rates following 24FY audit finding - \$293,695		Permanent	
<b>Finance costs</b>	<b>8,186</b>	<b>84.32%</b>	▼
Anticipated loan repayments on GROH and Key Worker housing loans (loans have not been established) - \$8,758.		Permanent	
Grader Loan and Ricoh Lease more than anticipated - (\$572).		Timing	
<b>Other expenditure</b>	<b>(35,389)</b>	<b>(169.25%)</b>	▲
More elected members travel claims than anticipated - (\$1,043); Elected members allowances and sitting fees budget were allocated to materials & contracts instead of other expenditure - (\$26,824); Fewer payments made under Community Grants Scheme than budgetted - \$3,445; Derecognition of duplicated income arising from prior year accrued income (LRCI Ph3 funding) - (\$8,512); Online inductions for other shires were allocated to materials & contracts instead of other expenditure -(\$2,607).		Timing	
<b>Non cash amounts excluded from operating activities</b>	<b>(325,655)</b>	<b>(22.03%)</b>	▼
Variance in depreciation expense per above items - (\$293,695)		Permanent	
Variance in profit and loss on asset disposals per above items - (\$31,960)		Timing	
<b>Inflows from investing activities</b>			
<b>Proceeds from capital grants, subsidies and contributions</b>	<b>(657,741)</b>	<b>(59.01%)</b>	▼
Paid a deposit on commencement of contract with the builder for Daycare Centre, therefore recognised grant earlier - \$45,179; Less revenue recognised against RRG & R2R projects - (\$666,257); Less revenue recognised against Digital Sign - (\$29,997); Less revenue recognised against Heritage Grant Interpretive Signage at Railway Station - (\$6,666).		Timing	

**SHIRE OF MINGENEW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

**3 EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2024-25 year is \$20,000 or 15.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
<b>Outflows from investing activities</b>			
<b>Payments for property, plant and equipment</b>			
Deposit and preliminary works incurred for the Daycare Centre earlier than anticipated - (\$104,862); Work delayed on replacement of lights at Autumn Centre - \$8,000; Anticipated further progress on improvements to staff & community housing - \$34,999; Anticipated trough to be installed at the Railway Station - \$5,000; A/C replaced in Admin Building earlier than anticipated - (\$17,570); Anticipated purchase of water truck - \$150,000; Anticipated replacement of Z335B mower - \$6,000.	<b>70,797</b>	<b>15.98%</b>	▼ Timing
<b>Payments for construction of infrastructure</b>			
Anticipated further progress on RRG and R2R projects - \$563,994; Anticipated further progress on council-funded road projects - \$294,441; Anticipated further progress on Water Park - \$87,500; Anticipated less expenditure on Town Landscaping - (\$19,018); Anticipated further progress on Mingenew Spring - \$11,020; Anticipated further progress on Tennis Courts lights replacement - \$50,000; Anticipated further progress on Main Oval Water Tank - \$19,998; Anticipated further progress on War Memorial (Cenotaph) - \$48,065; Anticipated further progress on Digital Information Sign - \$80,000; Work began sooner than anticipated on footpaths and cycleways - (\$3,542).	<b>1,131,590</b>	<b>71.17%</b>	▼ Timing
<b>Outflows from financing activities</b>			
<b>Payments for principal portion of lease liabilities</b>			
Variance in amortisation lease schedule from financier - \$550	<b>550</b>	<b>26.27%</b>	▼ Permanent
<b>Surplus or deficit at the start of the financial year</b>			
Advised by Auditors to account for the reimbursement of caravans from the Temporary Accommodation program to DFES in 2023/24 Financial Year.	<b>(69,969)</b>	<b>(4.19%)</b>	▼
<b>Surplus or deficit after imposition of general rates</b>			
Due to variances described above	<b>367,309</b>	<b>13.91%</b>	▲

# SHIRE OF MINGENEW

## SUPPLEMENTARY INFORMATION

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13	Grants and contributions	23
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#### BASIS OF PREPARATION - SUPPLEMENTARY INFORMATION

Supplementary information is presented for information purposes. The information does not comply with the disclosure requirements of the Australian Accounting Standards.

SHIRE OF MINGENEW  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 DECEMBER 2024

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)				
	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$1.67 M	\$1.67 M	\$1.60 M	(\$0.07 M)
Closing	\$1.05 M	\$2.64 M	\$3.01 M	\$0.37 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$	% of total
Unrestricted Cash	\$2.31 M	48.7%
Restricted Cash	\$2.43 M	51.3%

Refer to 3 - Cash and Financial Assets

Payables	
	% Outstanding
Trade Payables	\$0.00 M
0 to 30 Days	0.0%
Over 30 Days	0.0%
Over 90 Days	0.0%

Refer to 9 - Payables

Receivables		
	\$	%
Rates Receivable	\$0.35 M	87.0%
Trade Receivable	\$0.04 M	% Outstanding
Over 30 Days		78.4%
Over 90 Days		25.9%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$1.05 M	\$1.77 M	\$1.68 M	(\$0.09 M)

Refer to Statement of Financial Activity

Rates Revenue		
	\$	% Variance
YTD Actual	\$2.62 M	
YTD Budget	\$2.61 M	0.1%

Grants and Contributions		
	\$	% Variance
YTD Actual	\$0.23 M	
YTD Budget	\$0.33 M	(31.3%)

Refer to 13 - Grants and Contributions

Fees and Charges		
	\$	% Variance
YTD Actual	\$0.18 M	
YTD Budget	\$0.20 M	(8.6%)

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$3.02 M)	(\$0.76 M)	(\$0.23 M)	\$0.53 M

Refer to Statement of Financial Activity

Proceeds on sale		
	\$	%
YTD Actual	\$0.14 M	
Amended Budget	\$0.16 M	(12.0%)

Refer to 6 - Disposal of Assets

Asset Acquisition		
	\$	% Spent
YTD Actual	\$0.46 M	
Amended Budget	\$2.14 M	(78.6%)

Refer to 5 - Capital Acquisitions

Capital Grants		
	\$	% Received
YTD Actual	\$0.46 M	
Amended Budget	\$4.28 M	(89.3%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$1.36 M	(\$0.04 M)	(\$0.04 M)	\$0.00 M

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	(\$0.03 M)
Interest expense	(\$0.00 M)
Principal due	\$0.11 M

Refer to 10 - Borrowings

Reserves	
Reserves balance	\$1.11 M
Net Movement	\$0.01 M

Refer to 4 - Cash Reserves

Lease Liability	
Principal repayments	(\$0.00 M)
Interest expense	(\$0.00 M)
Principal due	\$0.02 M

Refer to Note 11 - Lease Liabilities

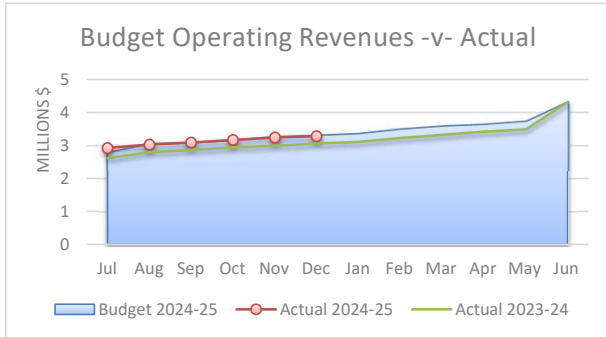
This information is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF MINGENEW**  
**SUPPLEMENTARY INFORMATION**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

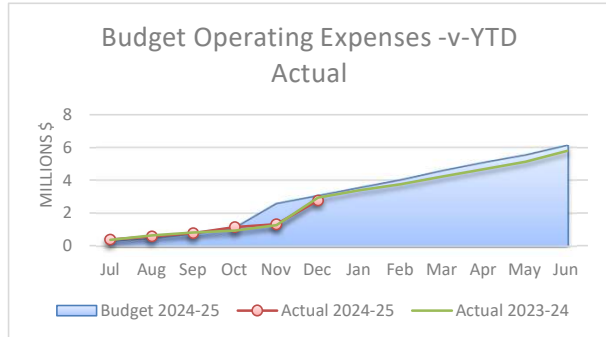
**2 KEY INFORMATION - GRAPHICAL**

**OPERATING ACTIVITIES**

**OPERATING REVENUE**

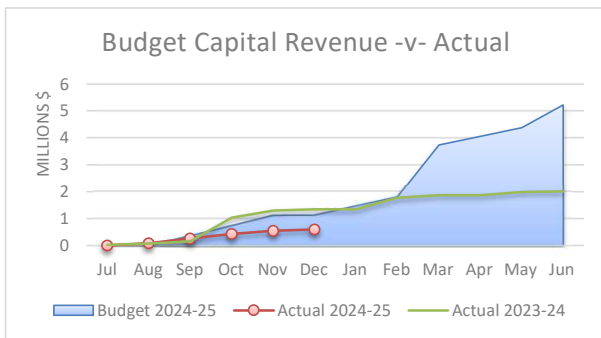


**OPERATING EXPENSES**

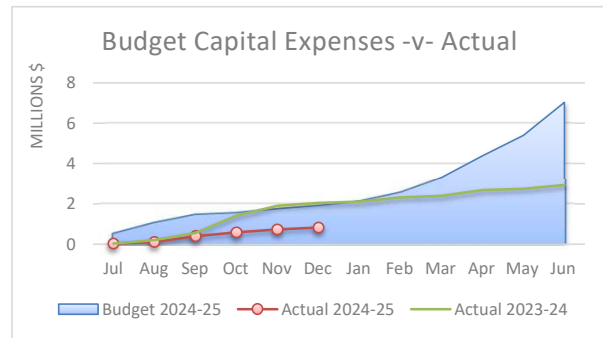


**INVESTING ACTIVITIES**

**CAPITAL REVENUE**

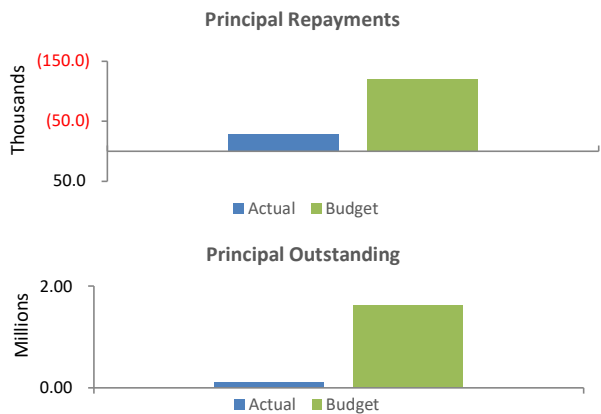


**CAPITAL EXPENSES**

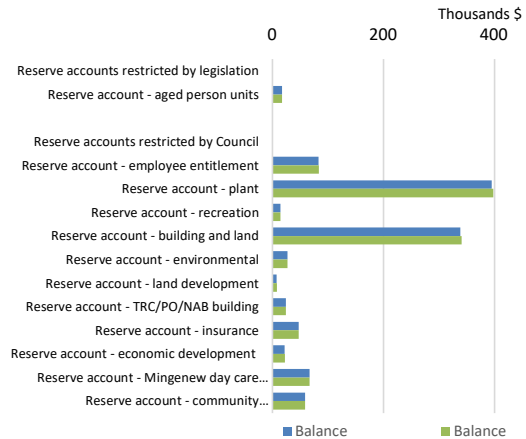


**FINANCING ACTIVITIES**

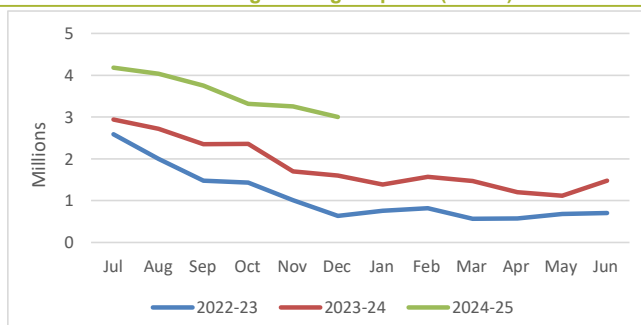
**BORROWINGS**



**RESERVES**



**Closing funding surplus / (deficit)**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF MINGENEW  
 SUPPLEMENTARY INFORMATION  
 FOR THE PERIOD ENDED 31 DECEMBER 2024

3 CASH AND FINANCIAL ASSETS AT AMORTISED COST

Description	Classification	Unrestricted	Restricted	Total	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Float	Cash and cash equivalents	100	0	100	0			-
Municipal Fund	Cash and cash equivalents	2,307,218	1,276,902	3,584,120	0	NAB	4.35%	-
Reserve Fund	Cash and cash equivalents	0	1,107,459	1,107,459	0	NAB	5.12%	Jun 2025
Trust Fund	Cash and cash equivalents	0	0	50,001	50,001	NAB	4.10%	-
<b>Total</b>		<b>2,307,318</b>	<b>2,384,361</b>	<b>4,741,680</b>	<b>50,001</b>			
<b>Comprising</b>								
Cash and cash equivalents		2,307,318	2,384,361	4,741,680	50,001			
		<b>2,307,318</b>	<b>2,384,361</b>	<b>4,741,680</b>	<b>50,001</b>			

**KEY INFORMATION**

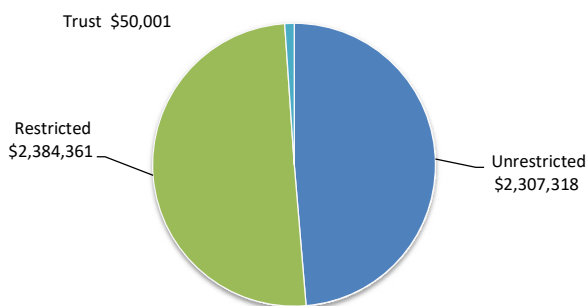
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 8 - Other assets.





SHIRE OF MINGENEW  
 SUPPLEMENTARY INFORMATION  
 FOR THE PERIOD ENDED 31 DECEMBER 2024

4 RESERVE ACCOUNTS

Reserve account name	Budget			Actual				
	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Reserve accounts restricted by legislation</b>								
Reserve account - aged person units	16,935	3,593	0	20,528	16,933	121	0	17,054
<b>Reserve accounts restricted by Council</b>								
Reserve account - employee entitlement	82,949	2,903	0	85,852	82,937	594	0	83,531
Reserve account - plant	394,913	334,913	(263,000)	466,826	394,837	2,826	0	397,663
Reserve account - recreation	14,276	500	0	14,776	14,274	102	0	14,376
Reserve account - building and land	338,301	11,841	0	350,142	338,255	2,420	0	340,675
Reserve account - environmental	26,859	940	0	27,799	26,855	192	0	27,047
Reserve account - land development	7,556	264	0	7,820	7,555	54	0	7,609
Reserve account - TRC/PO/NAB building	24,058	842	0	24,900	24,055	172	0	24,227
Reserve account - insurance	46,801	1,638	0	48,439	46,796	335	0	47,131
Reserve account - economic development	22,103	774	0	22,877	22,099	158	0	22,257
Reserve account - Mingenew day care centre redevelopment	66,739	2,336	(69,075)	0	66,739	297	0	67,036
Reserve account - community infrastructure fund contribution	50,947	91,783	0	142,730	58,853	0	0	58,853
	<b>1,092,437</b>	<b>452,327</b>	<b>(332,075)</b>	<b>1,212,689</b>	<b>1,100,188</b>	<b>7,271</b>	<b>0</b>	<b>1,107,459</b>

## 5 CAPITAL ACQUISITIONS

Capital acquisitions	Amended		YTD Actual	YTD Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land - freehold land	72,000	0	0	0
Buildings - non-specialised	3,696,785	34,999	122,432	87,433
Buildings - specialised	1,132,134	33,246	14,843	(18,403)
Furniture and equipment	20,000	0	0	0
Plant and equipment	403,500	374,750	234,923	(139,827)
<b>Acquisition of property, plant and equipment</b>	<b>5,324,419</b>	<b>442,995</b>	<b>372,198</b>	<b>(70,797)</b>
Infrastructure - roads	1,588,000	1,277,135	419,568	(857,567)
Infrastructure - footpaths	30,000	0	3,542	3,542
Infrastructure - parks & ovals	355,000	184,693	35,193	(149,500)
Infrastructure - other	168,065	128,065	0	(128,065)
<b>Acquisition of infrastructure</b>	<b>2,141,065</b>	<b>1,589,893</b>	<b>458,303</b>	<b>(1,131,590)</b>
<b>Total of PPE and Infrastructure.</b>	<b>7,465,484</b>	<b>2,032,888</b>	<b>830,501</b>	<b>(1,202,387)</b>
<b>Total capital acquisitions</b>	<b>7,465,484</b>	<b>2,032,888</b>	<b>830,501</b>	<b>(1,202,387)</b>
<b>Capital Acquisitions Funded By:</b>				
Capital grants and contributions	4,279,762	1,114,660	456,919	(657,741)
Borrowings	1,600,000	0	0	0
Other (disposals & C/Fwd)	161,591	159,091	142,182	(16,909)
Reserve accounts				
Reserve account - plant	263,000	0	0	0
Reserve account - Mingenew day care centre redevelopment	69,075	0	0	0
Contribution - operations	1,092,056	759,137	231,400	(527,737)
<b>Capital funding total</b>	<b>7,465,484</b>	<b>2,032,888</b>	<b>830,501</b>	<b>(1,202,387)</b>

### KEY INFORMATION

#### Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

#### Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

#### Reportable Value

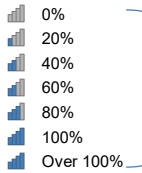
In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

5 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total

Level of completion indicators

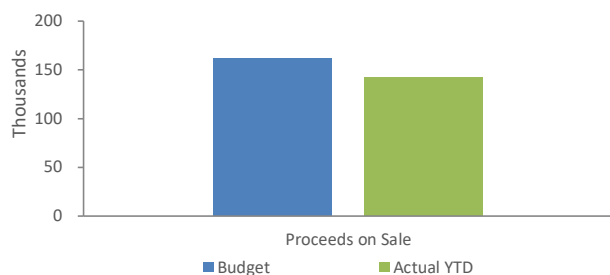


Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Account Description		Amended		YTD Actual \$	Variance (Under)/Over \$
		Budget \$	YTD Budget \$		
<b>Land - freehold</b>					
LC999	Community Housing Project - Land Purchase (Budget Only)	72,000	0	0	0
<b>Land - freehold Total</b>		<b>72,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Buildings - non-specialised</b>					
BC005	23 Field Street (Lot 5) - Residence - Building (Capital)	13,000	0	0	0
BC015	15 Field Street (Lot 256) - Residence - Building (Capital)	10,000	10,000	0	10,000
BC025	25 Shenton Street (Lot 66) - Residence - Building (Capital)	13,000	0	0	0
BC020	20 Victoria Road - Daycare Centre - Building (Capital)	1,000,000	0	104,862	(104,862)
BC021	21 Victoria Road (Lot 83) - Administration Office - Building (Capital)	35,785	0	17,570	(17,570)
BC033	33 Victoria Road (Lot 89) - Residence - Building (Capital)	25,000	24,999	0	24,999
BC120	12 Victoria Road (Lot 66) - (APU) - Building (Capital)	1,000,000	0	0	0
BC999	GROH Housing	400,000	0	0	0
BC999	GROH Housing	400,000	0	0	0
BC998	Key Worker Accommodation	400,000	0	0	0
BC998	Key Worker Accommodation	400,000	0	0	0
<b>Building - non-specialised Total</b>		<b>3,696,785</b>	<b>34,999</b>	<b>122,432</b>	<b>(87,433)</b>
<b>Buildings - specialised</b>					
BC098	Recreation Centre - Building (Capital)	1,090,000	0	5,420	(5,420)
BC082	82 Phillip Street (R03) - Autumn Centre - Building (Capital)	8,000	8,000	0	8,000
BC500	Public Conveniences - Building (Capital)	5,746	5,746	873	4,873
BC032	32 Bride Street (Lot 67) - Sports Club - Building (Capital)	9,500	9,500	8,550	950
BC598	Recreation Centre - Air Conditioner (capital)	5,000	5,000	0	5,000
BC016	16 Midlands Road - Railway Station - Building (Capital)	5,000	5,000	0	5,000
BC599	Airstrip Shed - Building (Capital)	8,888	0	0	0
<b>Building - specialised Total</b>		<b>1,132,134</b>	<b>33,246</b>	<b>14,843</b>	<b>18,403</b>
<b>Furniture &amp; equipment</b>					
FE005	Interpretive Signage at Railway Station	20,000	0	0	0
<b>Furniture &amp; equipment Total</b>		<b>20,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Plant &amp; equipment</b>					
PE1	CEO Executive Vehicle - 1M1 - Capital	70,000	70,000	70,812	(812)
PE108	Works Manager Vehicle - M108 - Capital	50,000	50,000	60,610	(10,610)
PE177	MCS Executive Vehicle - 177M1 - Capital	45,000	45,000	47,632	(2,632)
PE255	Water Truck - M1255 - Capital	150,000	150,000	0	150,000
PE4541	Ride on Mower - M14541 - Capital	25,000	25,000	25,270	(270)
PE998	Z335B Ztrac Mower - Capital	6,000	6,000	0	6,000
PE998	Peruzzo Panther Mower - Capital	25,000	25,000	26,740	(1,740)
PE998	Verti Drain implement (includes Verti Cut) - Capital	25,000	0	0	0
PE999	Single Drum Vibrating Roller - Capital	7,500	3,750	3,859	(109)
<b>Plant &amp; equipment Total</b>		<b>403,500</b>	<b>374,750</b>	<b>234,923</b>	<b>139,827</b>
<b>Infrastructure - roads</b>					
RC000	Road Construction - Rural - Gravel - Council Funded (Budgeting Only)	190,000	190,000	0	190,000
RC018	<i>Strawberry North East Road (Capital)</i>			0	0
RC997	Road Construction - Rural - Priority Wet Grading (Budgeting Only)	260,000	0	6,428	(6,428)
RC003	<i>Coalseam Road (Capital)</i>			869	869
RC005	<i>Yandanooka Melara Road (Capital)</i>			5,559	5,559
RC015	<i>Morawa - Yandanooka Road (Capital)</i>			0	0
RRG002	Yandanooka North East Road (RRG)	450,000	430,399	218,397	212,002
RRG502	Yandanooka North East Road (RRG) Stage 2	427,500	407,898	193,758	214,140
RRG003	Coalseam Road (RRG)	150,500	138,838	985	137,853
RC999	Road Construction - Urban - Sealed - Council Funded (Budgeting Only)	100,000	100,000	0	100,000
RC995	Road Construction - Urban - Sealed - Kerb Renewal - Council Funded (Budget Only)	10,000	10,000	0	10,000
<b>Infrastructure - roads Total</b>		<b>1,588,000</b>	<b>1,277,135</b>	<b>419,568</b>	<b>857,567</b>
<b>Infrastructure - footpath</b>					
FC000	Footpath Construction General (Budgeting Only)	30,000	0	3,542	(3,542)
FC041	<i>Victoria Road - Footpath Capital</i>			1,895	1,895
FC043	<i>Shenton Street - Footpath Capital</i>			1,647	1,647
<b>Infrastructure - footpath Total</b>		<b>30,000</b>	<b>0</b>	<b>3,542</b>	<b>(3,542)</b>
<b>Infrastructure - parks &amp; gardens</b>					
PC012	Mingenew Spring - (Capital)	100,000	11,020	0	11,020
PC027	Water Park (Capital)	125,000	87,500	0	87,500
PC020	Tennis Courts - Infrastructure - (Capital)	50,000	50,000	0	50,000
PC022	Rec Centre - Main Oval Infrastructure - (Capital)	30,000	19,998	0	19,998
PC028	Town Landscaping (Capital)	50,000	16,175	35,193	(19,018)
<b>Infrastructure - parks &amp; gardens Total</b>		<b>355,000</b>	<b>184,693</b>	<b>35,193</b>	<b>149,500</b>
<b>Infrastructure - other</b>					
OC012	Cenotaph Upgrade (War Memorial) (Capital)	48,065	48,065	0	48,065
OC013	Digital Information Sign	80,000	80,000	0	80,000
OC015	Raw Water Scheme	40,000	0	0	0
<b>Infrastructure - other Total</b>		<b>168,065</b>	<b>128,065</b>	<b>0</b>	<b>128,065</b>
<b>Total</b>		<b>7,465,484</b>	<b>2,032,888</b>	<b>830,501</b>	<b>1,202,387</b>

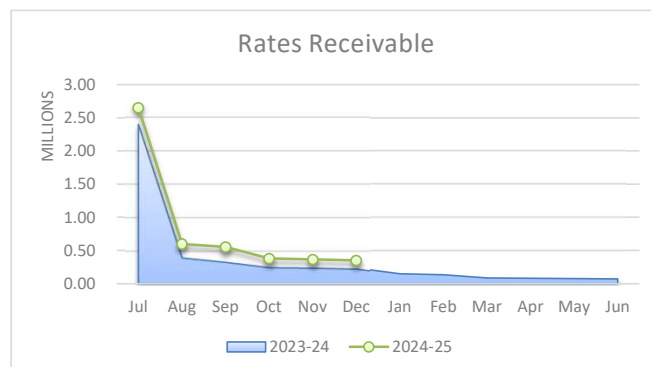
6 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
<b>Plant and equipment</b>									
948	Toyota Prado - 1MI	26,351	55,000	28,649	0	30,516	48,182	17,666	0
952	Toyota RAV4 - 177MI	19,747	30,000	10,253	0	20,431	29,364	8,933	0
951	Toyota Hilux Dual Cab Utility - 108MI	21,425	35,000	13,575	0	22,978	32,727	9,749	0
0684	Ride on Mower - MI4541	10,806	9,000	0	(1,806)	11,057	3,818	0	(7,239)
913	Ztrak Mower Z335B	1,430	1,000	0	(430)	0	0	0	0
904	Panther Flail Mower	3,325	9,000	5,675	0	4,149	7,000	2,851	0
0643	Single Drum Vibrating Roller	0	1,500	1,500	0	0	0	0	0
0592	Skid Steer - MI4650	0	21,091	21,091	0	0	21,091	21,091	0
		<b>83,084</b>	<b>161,591</b>	<b>80,743</b>	<b>(2,236)</b>	<b>89,131</b>	<b>142,182</b>	<b>60,290</b>	<b>(7,239)</b>



## 7 RECEIVABLES

Rates receivable	30 Jun 2024	31 Dec 2024
	\$	\$
Opening arrears previous year	57,681	64,650
Levied this year	2,372,994	2,616,575
Less - collections to date	(2,365,878)	(2,331,366)
Gross rates collectable	<b>64,797</b>	<b>349,859</b>
Allowance for impairment of rates receivable	(147)	(147)
<b>Net rates collectable</b>	<b>64,650</b>	<b>349,712</b>
% Collected	97.3%	87.0%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(625)	6,461	4,113	10,100	6,998	27,047
Percentage	(2.3%)	23.9%	15.2%	37.3%	25.9%	
<b>Balance per trial balance</b>						
Trade receivables						27,047
GST receivable						10,808
Allowance for credit losses of trade receivables						(1,030)
<b>Total receivables general outstanding</b>						<b>36,825</b>

Amounts shown above include GST (where applicable)

### KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

### Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

8 OTHER CURRENT ASSETS

	Opening Balance 1 July 2024	Asset Increase	Asset Reduction	Closing Balance 31 December 2024
	\$	\$	\$	\$
<b>Other current assets</b>				
Financial assets at amortised cost	1,079,710	0	(1,079,710)	0
<b>Inventory</b>				
Fuel	698	36,885	(37,437)	146
<b>Other assets</b>				
Prepayments	9,844	1,845	(2,240)	9,449
Accrued income	435,680	0	(147,989)	287,691
<b>Total other current assets</b>	<b>1,525,932</b>	<b>38,730</b>	<b>(1,267,376)</b>	<b>297,286</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

9 PAYABLES

<b>Payables - general</b>	<b>Credit</b>	<b>Current</b>	<b>30 Days</b>	<b>60 Days</b>	<b>90+ Days</b>	<b>Total</b>
	\$	\$	\$	\$	\$	\$
Payables - general	(770)	100	0	0	0	(670)
<b>Balance per trial balance</b>						
Sundry creditors	(Trade payables \$100 + ESL creditors \$115 + Sundry Debtor accounts waiting for payment before allocating to bonds held/trust \$3,187)					3,402
Accrued salaries and wages						18
ATO liabilities						61,321
Other payables - bonds held						17,102
Prepaid rates						2,551
Accrued expenses						27,767
<b>Total payables general outstanding</b>						<b>112,161</b>
<b>Amounts shown above include GST (where applicable)</b>						

**KEY INFORMATION**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

10 BORROWINGS

Repayments - borrowings

Information on borrowings Particulars	Loan No.	New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
		1 July 2024	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Grader	146	141,395	0	0	(28,054)	(56,220)	113,341	85,175	(276)	(1,811)
Housing - GROH	147	0	0	800,000	0	(32,014)	0	767,986	0	(18,247)
Housing - Key Workers	148	0	0	800,000	0	(32,014)	0	767,986	0	(18,247)
<b>Total</b>		<b>141,395</b>	<b>0</b>	<b>1,600,000</b>	<b>(28,054)</b>	<b>(120,248)</b>	<b>113,341</b>	<b>1,621,147</b>	<b>(276)</b>	<b>(38,305)</b>
Current borrowings		56,220					28,166			
Non-current borrowings		85,175					85,175			
		<b>141,395</b>					<b>113,341</b>			

All debenture repayments were financed by general purpose revenue.

New borrowings 2024-25

Particulars	Amount Borrowed	Amount Borrowed	Institution	Loan Type	Term Years	Total Interest & Charges	Interest Rate	Amount (Used)		Balance Unspent
	Actual	Budget						Actual	Budget	
Housing - GROH	0	800,000	WATC	Debenture	10	0	4.60	0	0	0
Housing - Key Workers	0	800,000	WATC	Debenture	10	0	4.60	0	0	0
	<b>0</b>	<b>1,600,000</b>				<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>

KEY INFORMATION

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.



11 LEASE LIABILITIES

Movement in carrying amounts

Information on leases Particulars	Lease No.	1 July 2024	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Ricoh Multifunction Printer	3	\$ 20,707	\$ 0	\$ 0	\$ (1,544)	\$ (4,195)	\$ 19,163	\$ 16,512	\$ (1,246)	\$ (1,385)
<b>Total</b>		<b>20,707</b>	<b>0</b>	<b>0</b>	<b>(1,544)</b>	<b>(4,195)</b>	<b>19,163</b>	<b>16,512</b>	<b>(1,246)</b>	<b>(1,385)</b>
Current lease liabilities		3,186					1,642			
Non-current lease liabilities		17,521					17,521			
		<b>20,707</b>					<b>19,163</b>			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

12 OTHER CURRENT LIABILITIES

	Note	Opening Balance 1 July 2024	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 31 December 2024
		\$	\$	\$	\$	\$
<b>Other current liabilities</b>						
<b>Other liabilities</b>						
Capital grant/contributions liabilities		659,244	0	926,333	(437,014)	1,148,563
Other Liabilities income in advance		2,581	0		(2,581)	0
<b>Total other liabilities</b>		661,825	0	926,333	(439,595)	1,148,563
<b>Employee Related Provisions</b>						
Provision for annual leave		91,839	0	0	0	91,839
Provision for long service leave		30,528	0	0	0	30,528
Employment on-costs		25,697	0	0	0	25,697
<b>Total Provisions</b>		148,064	0	0	0	148,064
<b>Total other current liabilities</b>		<b>809,889</b>	<b>0</b>	<b>926,333</b>	<b>(439,595)</b>	<b>1,296,627</b>

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 14

**KEY INFORMATION**

**Provisions**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**Employee Related Provisions**

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

**Other long-term employee benefits**

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**Contract liabilities**

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

**Capital grant/contribution liabilities**

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

13 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability (As revenue)	Liability	Current Liability	Amended Budget Revenue	YTD Budget	YTD Revenue Actual
	1 July 2024			31 Dec 2024	31 Dec 2024			
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Grants and subsidies</b>								
Grants Commission - General	0	0	0	0	0	438,710	78,966	21,024
Grants Commission - Roads	0	0	0	0	0	408,893	73,600	19,272
DFES - LGGS Operating Grant	0	0	0	0	0	24,149	11,383	11,349
FRRR - Town Centre Mural	1,000	0	(1,000)	0	0	0	0	0
MRWA - Street Light Subsidy	0	0	0	0	0	2,950	0	0
MRWA - Direct Grant	0	0	0	0	0	120,572	120,572	120,572
DPIRD - Mingenew Space Precinct Masterplan (FY22)	0	0	0	0	0	0	0	8,000
DEWR - Apprenticeship incentives	0	0	0	0	0	8,550	4,274	2,685
	<b>1,000</b>	<b>0</b>	<b>(1,000)</b>	<b>0</b>	<b>0</b>	<b>1,003,824</b>	<b>288,795</b>	<b>182,902</b>
<b>Contributions</b>								
Autumn Centre	0	0	0	0	0	50	50	50
Terra Mining - Road contribution	0	0	0	0	0	90,000	37,485	43,661
DEWR - Traineeship contribution	0	0	0	0	0	7,000	3,500	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>97,050</b>	<b>41,035</b>	<b>43,711</b>
<b>TOTALS</b>	<b>1,000</b>	<b>0</b>	<b>(1,000)</b>	<b>0</b>	<b>0</b>	<b>1,100,874</b>	<b>329,830</b>	<b>226,613</b>

14 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities				Capital grants, subsidies and contributions revenue			
	Liability 1 July 2024	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 Dec 2024	Current Liability 31 Dec 2024	Amended Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Capital grants and subsidies</b>								
REDS - Daycare Centre	0	25,000	0	25,000	25,000	150,000	0	0
Lotterywest - Daycare Centre	0	275,000	(45,179)	229,821	229,821	500,000	0	45,179
TBC - Solar Energy	0	0	0	0	0	26,000	0	0
Saluting Their Service (DVA) - Cenotaph	0	0	0	0	0	17,095	0	0
DFES Resilience Fund - Rec Centre	470,000	0	0	470,000	470,000	470,000	0	0
DFES Community Benefit Fund - Water Park	150,000	0	0	150,000	150,000	125,000	0	0
DFES Disaster Ready Fund R2	0	0	0	0	0	545,000	0	0
Club Night Lights Program - Tennis Lights	0	0	0	0	0	25,000	0	0
TBC - Raw Water Scheme	0	0	0	0	0	26,667	0	0
TBC - Water Tank (Rec Centre)	0	0	0	0	0	30,000	0	0
TBC - Mingenew Spring	0	0	0	0	0	50,000	0	0
Heritage Grant - Interpretive Signage	0	0	0	0	0	20,000	6,666	0
Grants Commission - Bridges	9,244	0	0	9,244	9,244	0	0	0
Regional Road Group - Yandanooka NE Road 0.52-3.00	0	240,000	(145,605)	94,395	94,395	300,000	300,000	145,605
Regional Road Group - Yandanooka NE Road 3.00-5.50	0	228,000	(128,245)	99,755	99,755	285,000	285,000	128,245
Regional Road Group - Coalseam Road 23.57-24.37	0	41,333	(985)	40,348	40,348	100,333	100,332	985
Roads to Recovery - Yandanooka NE Road 0.52-3.00	0	60,000	(60,000)	0	0	150,000	150,000	72,792
Roads to Recovery - Yandanooka NE Road 3.00-5.50	0	57,000	(57,000)	0	0	142,500	142,499	64,113
Roads to Recovery - Coalseam Road 23.57-24.37	0	0	0	0	0	50,167	50,166	0
Roads to Recovery - Resheeting Strawberry NE Road	0	0	0	0	0	50,000	50,000	0
DFES Resilience Fund - Digital Sign	30,000	0	0	30,000	30,000	30,000	19,998	0
Housing Authority - 3x1x1 Aged Persons Units	0	0	0	0	0	985,000	0	0
	<b>659,244</b>	<b>926,333</b>	<b>(437,014)</b>	<b>1,148,563</b>	<b>1,148,563</b>	<b>4,077,762</b>	<b>1,104,661</b>	<b>456,919</b>
<b>Capital contributions</b>								
Community Resource Centre - Daycare Centre	0	0	0	0	0	150,000	0	0
Tennis Club - Tennis Lights	0	0	0	0	0	12,500	0	0
Sports Club - Air Conditioner	0	0	0	0	0	9,500	0	0
Beach Energy - Digital Sign	0	0	0	0	0	30,000	9,999	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>202,000</b>	<b>9,999</b>	<b>0</b>
<b>TOTALS</b>	<b>659,244</b>	<b>926,333</b>	<b>(437,014)</b>	<b>1,148,563</b>	<b>1,148,563</b>	<b>4,279,762</b>	<b>1,114,660</b>	<b>456,919</b>

**SHIRE OF MINGENEW  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 DECEMBER 2024**

**15 TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance 1 July 2024 \$	Amount Received \$	Amount Paid \$	Closing Balance 31 December 2024 \$
Funds for the Trust Bank Account to remain open	1	0	0	1
Security Bond in lieu of Bank Guarantee - Terra Mining	0	50,000	0	50,000
	<b>1</b>	<b>50,000</b>	<b>0</b>	<b>50,001</b>

SHIRE OF MINGENEW  
 SUPPLEMENTARY INFORMATION  
 FOR THE PERIOD ENDED 31 DECEMBER 2024

16 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
			\$	\$	\$	\$
<b>Budget adoption</b>						0
Grant funding - 3x1x1 Aged Persons Units	13210824	Capital revenue		985,000		985,000
Construction of 3x1x1 Aged Persons Units	13210824	Capital expenses			(985,000)	0
Amended opening surplus	08161024	Opening surplus(deficit)		1,095,211		1,095,211
Increase instalment charges	08161024	Operating revenue		4,171		1,099,382
Increased audit fees	08161024	Operating expenses			(6,292)	1,093,090
Additional rental revenue	08161024	Operating revenue		6,292		1,099,382
Repairs to 33 Victoria Road blocked sewer system	08161024	Operating expenses			(7,000)	1,092,382
Replace leaking pipe from meter - 71 Phillip St	08161024	Operating expenses			(4,000)	1,088,382
Higher insurance premium - Sports Club	08161024	Operating expenses			(754)	1,087,628
Increase MRWA Direct Grant	08161024	Operating revenue		15,145		1,102,773
Valuation costs of Lot 4 Eleanor St	08161024	Operating expenses			(1,509)	1,101,264
Increased workers compensation premiums	08161024	Operating expenses			(9,559)	1,091,705
Increased workers compensation premiums	08161024	Operating expenses			(15,024)	1,076,681
Disposal of Skid Steer Loader	08161024	Non cash item	21,091			1,097,772
Disposal of Skid Steer Loader	08161024	Non cash item	(21,091)			1,076,681
Disposal of Skid Steer Loader	08161024	Capital revenue		21,091		1,097,772
Transfer proceeds of Skid Steer Loader to the Plant Reserve	08161024	Capital expenses			(21,091)	1,076,681
Best Practice Unsealed Roads Management Training	15121224	Operating expenses			(25,000)	1,051,681
				<b>2,126,910</b>	<b>(1,075,229)</b>	<b>1,051,681</b>

# SHIRE OF MINGENEW

## MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 31 January 2025

*LOCAL GOVERNMENT ACT 1995*

*LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996*

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**SHIRE OF MINGENEW**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

	Amended Budget Estimates	YTD Budget Estimates	YTD Actual	Variance* \$ (c) - (b)	Variance* % ((c) - (b))/(b)	Var.
Note	(a) \$	(b) \$	(c) \$	(c) - (b) \$	((c) - (b))/(b) %	
<b>OPERATING ACTIVITIES</b>						
<b>Revenue from operating activities</b>						
General rates	2,617,171	2,614,796	<b>2,616,575</b>	1,779	0.07%	
Rates excluding general rates	68,963	68,963	<b>68,963</b>	0	0.00%	
Grants, subsidies and contributions	1,100,874	343,710	<b>231,203</b>	(112,507)	(32.73%)	▼
Fees and charges	308,180	217,125	<b>220,251</b>	3,126	1.44%	
Interest revenue	120,606	64,820	<b>108,079</b>	43,259	66.74%	▲
Other revenue	71,032	40,697	<b>47,723</b>	7,026	17.26%	▲
Profit on asset disposals	80,743	21,091	<b>60,290</b>	39,199	185.86%	▲
	<b>4,367,569</b>	<b>3,371,202</b>	<b>3,353,084</b>	<b>(18,118)</b>	(0.54%)	
<b>Expenditure from operating activities</b>						
Employee costs	(1,567,976)	(860,181)	<b>(858,929)</b>	1,252	0.15%	
Materials and contracts	(1,305,849)	(709,786)	<b>(526,453)</b>	183,333	25.83%	▼
Utility charges	(102,836)	(56,525)	<b>(65,950)</b>	(9,425)	(16.67%)	▲
Depreciation	(2,975,523)	(1,752,236)	<b>(1,408,444)</b>	343,792	19.62%	▼
Finance costs	(39,690)	(10,351)	<b>(2,170)</b>	8,181	79.04%	▼
Insurance	(177,537)	(177,493)	<b>(170,829)</b>	6,664	3.75%	
Other expenditure	(42,642)	(20,992)	<b>(57,443)</b>	(36,451)	(173.64%)	▲
Loss on asset disposals	(2,236)	0	<b>(7,239)</b>	(7,239)	0.00%	
	<b>(6,214,289)</b>	<b>(3,587,564)</b>	<b>(3,097,457)</b>	<b>490,107</b>	13.66%	
Non cash amounts excluded from operating activities	2(c) 2,897,016	1,731,145	<b>1,355,393</b>	(375,752)	(21.71%)	▼
<b>Amount attributable to operating activities</b>	<b>1,050,296</b>	<b>1,514,783</b>	<b>1,611,020</b>	<b>96,237</b>	6.35%	
<b>INVESTING ACTIVITIES</b>						
<b>Inflows from investing activities</b>						
Proceeds from capital grants, subsidies and contributions	4,279,762	1,455,139	<b>809,764</b>	(645,375)	(44.35%)	▼
Proceeds from disposal of assets	161,591	159,091	<b>142,182</b>	(16,909)	(10.63%)	
	<b>4,441,353</b>	<b>1,614,230</b>	<b>951,946</b>	<b>(662,284)</b>	(41.03%)	
<b>Outflows from investing activities</b>						
Payments for property, plant and equipment	(5,324,419)	(625,268)	<b>(380,893)</b>	244,375	39.08%	▼
Payments for construction of infrastructure	(2,141,065)	(1,666,254)	<b>(861,352)</b>	804,902	48.31%	▼
	<b>(7,465,484)</b>	<b>(2,291,522)</b>	<b>(1,242,245)</b>	<b>1,049,277</b>	45.79%	
<b>Amount attributable to investing activities</b>	<b>(3,024,131)</b>	<b>(677,292)</b>	<b>(290,299)</b>	<b>386,993</b>	57.14%	
<b>FINANCING ACTIVITIES</b>						
<b>Inflows from financing activities</b>						
Proceeds from new borrowings	1,600,000	0	<b>0</b>	0	0.00%	
Transfer from reserves	332,075	0	<b>0</b>	0	0.00%	
	<b>1,932,075</b>	<b>0</b>	<b>0</b>	<b>0</b>	0.00%	
<b>Outflows from financing activities</b>						
Payments for principal portion of lease liabilities	(4,195)	(2,443)	<b>(1,811)</b>	632	25.87%	▼
Repayment of borrowings	(120,248)	(28,053)	<b>(28,054)</b>	(1)	(0.00%)	
Transfer to reserves	(452,327)	(8,000)	<b>(7,271)</b>	729	9.11%	
	<b>(576,770)</b>	<b>(38,496)</b>	<b>(37,136)</b>	<b>1,360</b>	3.53%	
<b>Amount attributable to financing activities</b>	<b>1,355,305</b>	<b>(38,496)</b>	<b>(37,136)</b>	<b>1,360</b>	3.53%	
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>						
<b>Surplus or deficit at the start of the financial year</b>	2(a) 1,670,211	1,670,211	<b>1,600,242</b>	(69,969)	(4.19%)	▼
Amount attributable to operating activities	1,050,296	1,514,783	<b>1,611,020</b>	96,237	6.35%	▲
Amount attributable to investing activities	(3,024,131)	(677,292)	<b>(290,299)</b>	386,993	57.14%	▼
Amount attributable to financing activities	1,355,305	(38,496)	<b>(37,136)</b>	1,360	3.53%	
<b>Surplus or deficit after imposition of general rates</b>	<b>1,051,681</b>	<b>2,469,206</b>	<b>2,883,827</b>	<b>414,621</b>	16.79%	▲

**KEY INFORMATION**

- ▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.
  - ▲ Indicates a variance with a positive impact on the financial position.
  - ▼ Indicates a variance with a negative impact on the financial position.
- Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF MINGENEW**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

	<b>Actual</b>	<b>Actual as at</b>
	<b>30 June 2024</b>	<b>31 January 2025</b>
	<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	2,025,057	4,447,735
Trade and other receivables	202,898	269,562
Other financial assets	1,079,710	0
Inventories	698	2,859
Other assets	445,524	285,433
<b>TOTAL CURRENT ASSETS</b>	<b>3,753,887</b>	<b>5,005,589</b>
<b>NON-CURRENT ASSETS</b>		
Trade and other receivables	32,959	32,959
Other financial assets	62,378	62,378
Property, plant and equipment	9,913,501	9,899,323
Infrastructure	51,951,949	51,713,239
Right-of-use assets	20,707	18,268
<b>TOTAL NON-CURRENT ASSETS</b>	<b>61,981,494</b>	<b>61,726,167</b>
<b>TOTAL ASSETS</b>	<b>65,735,381</b>	<b>66,731,756</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	391,631	77,090
Other liabilities	661,825	937,215
Lease liabilities	3,186	1,375
Borrowings	56,220	28,166
Employee related provisions	148,064	148,064
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,260,926</b>	<b>1,191,910</b>
<b>NON-CURRENT LIABILITIES</b>		
Lease liabilities	17,521	17,521
Borrowings	85,175	85,175
Employee related provisions	46,686	46,686
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>149,382</b>	<b>149,382</b>
<b>TOTAL LIABILITIES</b>	<b>1,410,308</b>	<b>1,341,292</b>
<b>NET ASSETS</b>	<b>64,325,073</b>	<b>65,390,464</b>
<b>EQUITY</b>		
Retained surplus	43,217,890	44,276,010
Reserve accounts	1,100,188	1,107,459
Revaluation surplus	20,006,995	20,006,995
<b>TOTAL EQUITY</b>	<b>64,325,073</b>	<b>65,390,464</b>

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF MINGENEW  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JANUARY 2025

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

**BASIS OF PREPARATION**

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

*Local Government (Financial Management) Regulations 1996*, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 03 February 2025

**THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

**MATERIAL ACCOUNTING POLICIES**

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

**Critical accounting estimates and judgements**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment
  - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Measurement of employee benefits
- Estimation uncertainties and judgements made in relation to lease

SHIRE OF MINGENEW  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JANUARY 2025

2 NET CURRENT ASSETS INFORMATION

(a) Net current assets used in the Statement of Financial Activity

	Amended Budget Opening	Actual as at	Actual as at
Note	1 July 2024	30 June 2024	31 January 2025
	\$	\$	\$
<b>Current assets</b>			
Cash and cash equivalents	2,025,057	2,025,057	4,447,735
Trade and other receivables	202,898	202,898	269,562
Other financial assets	1,079,710	1,079,710	0
Inventories	698	698	2,859
Other assets	445,524	445,524	285,433
	<u>3,753,887</u>	<u>3,753,887</u>	<u>5,005,589</u>
<b>Less: current liabilities</b>			
Trade and other payables	(264,299)	(391,631)	(77,090)
Other liabilities	(661,825)	(661,825)	(937,215)
Lease liabilities	(3,186)	(3,186)	(1,375)
Borrowings	(56,220)	(56,220)	(28,166)
Employee related provisions	(148,064)	(148,064)	(148,064)
	<u>(1,133,594)</u>	<u>(1,260,926)</u>	<u>(1,191,910)</u>
Net current assets	2,620,293	2,492,961	3,813,679
Less: Total adjustments to net current assets	2(b) (950,082)	(892,719)	(929,852)
<b>Closing funding surplus / (deficit)</b>	<b>1,670,211</b>	<b>1,600,242</b>	<b>2,883,827</b>

(b) Current assets and liabilities excluded from budgeted deficiency

<b>Adjustments to net current assets</b>			
Less: Reserve accounts	(1,092,437)	(1,100,189)	(1,107,459)
Add: Current liabilities not expected to be cleared at the end of the year			
- Current portion of lease liabilities	3,186	3,186	1,375
- Current portion of borrowings	56,220	56,220	28,166
- Current portion of employee benefit provisions held in reserve	82,949	148,064	148,066
<b>Total adjustments to net current assets</b>	2(a) <b>(950,082)</b>	<b>(892,719)</b>	<b>(929,852)</b>

(c) Non-cash amounts excluded from operating activities

	Amended Budget Estimates	YTD Budget Estimates	YTD Actual
	30 June 2025	31 January 2025	31 January 2025
	\$	\$	\$
<b>Adjustments to operating activities</b>			
Less: Profit on asset disposals	(80,743)	(21,091)	(60,290)
Add: Loss on asset disposals	2,236	0	7,239
Add: Depreciation	2,975,523	1,752,236	1,408,444
<b>Total non-cash amounts excluded from operating activities</b>	<b>2,897,016</b>	<b>1,731,145</b>	<b>1,355,393</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the local governments' operational cycle.

**SHIRE OF MINGENEW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

**3 EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2024-25 year is \$20,000 or 15.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
<b>Revenue from operating activities</b>			
<b>Grants, subsidies and contributions</b>			
DPIRD grant for Mingenew Space Precinct Masterplan acquittal payment - \$8,000.	(112,507)	(32.73%)	▼
Financial Assistance Grant revenue less than anticipated - (\$112,271);		Permanent	
Traineeship Contributions less than anticipated - (\$3,500);		Timing	
Apprenticeship Incentives higher than anticipated - \$3,000;			
Fewer contributions than anticipated under RUA with Terra - (\$1,321);			
DFES ESL - LGGS Op Grant less than anticipated - (\$6,417).			
<b>Interest revenue</b>			
More Municipal Interest than anticipated - \$42,394.	43,259	66.74%	▲
		Timing	
<b>Other revenue</b>			
Additional tenant utility reimbursements than budgeted - \$2,827;	7,026	17.26%	▲
Insurance claim proceeds not budgeted - \$785;		Permanent	
Reimbursement of non compliant firebreak works - \$500;			
Reimbursement of Northern Country Zone WALGA event costs - \$862;			
Additional tenant maintenance reimbursements than budgeted - \$912.			
Additional fuel tax credits claimed - \$4,630;		Timing	
Additional Dept Transport commission - \$600;			
Fewer debt collection cost recoveries than budgeted - (\$5,000).			
<b>Profit on asset disposals</b>			
Profit on trade-in of CEO Exec Vehicle Toyota Prado - \$17,666;	39,199	185.86%	▲
Profit on sale of Works Manager Light Vehicle Hilux Ute - \$9,750;		Timing	
Profit on sale of MCS Exec Vehicle Toyota RAV4 - \$8,932;			
Profit on sale of Panther Mower - \$2,851.			
<b>Expenditure from operating activities</b>			
<b>Materials and contracts</b>			
Elected members allowances and sitting fees budget were allocated to materials & contracts instead of other expenditure - \$26,824;	183,333	25.83%	▼
Less consultancy expense than anticipated - \$36,492;		Timing	
Less legal expense than anticipated - \$9,353;			
Less ESL expense than anticipated - \$4,576;			
LGIS Risk Coordinator expense paid earlier than anticipated - (\$3,150);			
Less medical support expense than anticipated - \$6,290;			
Discrepancy with previous contractor's waste service invoices & increase rates on new waste contract - (\$21,592);			

**SHIRE OF MINGENEW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

**3 EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2024-25 year is \$20,000 or 15.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
Anticipated more contractor works to be completed at parks and ovals - \$60,527; Less road maintenance completed than anticipated - \$34,597; Visitor centre contribution less than anticipated - \$3,549; Less advertising and promotional service than anticipated - \$24,093; Increased planning applications/advice - (\$6,056); Increase in plant repairs and cutting edges - (\$25,181); Less than anticipated minor assets purchases - \$30,512.			
<b>Utility charges</b>	<b>(9,425)</b>	<b>(16.67%)</b>	▲
Higher water consumption at standpipe than anticipated due to Midlands Road roadworks - \$9,425.		Timing	
<b>Depreciation</b>	<b>343,792</b>	<b>19.62%</b>	▼
Revised Depreciation rates following 24FY audit finding - \$343,792		Permanent	
<b>Finance costs</b>	<b>8,181</b>	<b>79.04%</b>	▼
Anticipated loan repayments on GROH and Key Worker housing loans (loans have not been established) - \$8,758. Grader Loan and Ricoh Lease more than anticipated - (\$577).		Permanent Timing	
<b>Other expenditure</b>	<b>(36,451)</b>	<b>(173.64%)</b>	▲
Elected members allowances and sitting fees budget were allocated to materials & contracts instead of other expenditure - (\$26,824); Less Community Assistance Grants paid than budgetted - \$2,300; Derecognition of duplicated income arising from prior year accrued income (LRCI Ph3 funding) - (\$8,512); Online Induction for other shires were allocated to materials & contracts instead of other expenditure - (\$2,607).		Timing	
<b>Non cash amounts excluded from operating activities</b>	<b>(375,752)</b>	<b>(21.71%)</b>	▼
Variance in depreciation expense per above items - (\$343,792) Variance in profit and loss on asset disposals per above items - (\$31,960)		Permanent Timing	
<b>Inflows from investing activities</b>			
<b>Proceeds from capital grants, subsidies and contributions</b>	<b>(645,375)</b>	<b>(44.35%)</b>	▼
Less revenue recognised against Daycare Centre - (\$63,111); Less revenue recognised against RRG & R2R projects - (\$313,411); Less revenue recognised against Digital Sign - (\$39,996); Less revenue recognised against Heritage Grant Interpretive Signage at Railway Station - (\$13,332); Less revenue recognised against DFES Resilience Fund - (\$78,302); Less revenue recognised against DFES Community Benefit Fund - (\$20,825); Less revenue recognised against DFES Disaster Ready Fund R2 - (\$90,797); Less revenue recognised against Club Night Lights Program - (\$4,165); Less revenue recognised against Raw Water Scheme - (\$4,443); Less revenue recognised against Water Tank - (\$4,998); Less revenue recognised against Mingenew Spring - (\$8,330); Less revenue recognised against Sports Club AC - (\$3,665).		Timing	

**SHIRE OF MINGENEW**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

**3 EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2024-25 year is \$20,000 or 15.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
<b>Outflows from investing activities</b>			
<b>Payments for property, plant and equipment</b>			
Anticipated further progress on Daycare Centre - \$54,110;			
Work delayed on replacement of lights at Autumn Centre - \$8,000;			
Anticipated further progress on improvements to staff & community housing - \$34,999;			
Anticipated trough to be installed at the Railway Station - \$5,000;			
Anticipated purchase of water truck - \$150,000;			
Anticipated purchase of roller - \$2,631;			
Anticipated replacement of Z335B mower - \$6,000.			
	<b>244,375</b>	<b>39.08%</b>	▼
		Timing	
<b>Payments for construction of infrastructure</b>			
Anticipated further progress on RRG and R2R projects - \$212,257			
Anticipated further progress on council-funded road projects - \$292,244;			
Anticipated further progress on Water Park - \$87,500;			
Anticipated less expenditure on Town Landscaping - (\$19,018);			
Anticipated further progress on Mingenew Spring - \$11,020;			
Anticipated completion of Tennis Courts lights replacement - \$50,000;			
Anticipated further progress on Main Oval Water Tank - \$19,998;			
Anticipated completion of War Memorial (Cenotaph) - \$48,065;			
Anticipated completion of Digital Information Sign - \$80,000;			
Work began sooner than anticipated on footpaths and cycleways - (\$3,542);			
Anticipated further progress on Rec Centre to Evac Centre upgrade - \$26,377.			
	<b>804,902</b>	<b>48.31%</b>	▼
		Timing	
<b>Outflows from financing activities</b>			
<b>Payments for principal portion of lease liabilities</b>			
Variance in amortisation lease schedule from financier - \$633			
	<b>632</b>	<b>25.87%</b>	▼
		Permanent	
<b>Surplus or deficit at the start of the financial year</b>			
Advised by Auditors to account for the reimbursement of caravans from the Temporary Accommodation program to DFES in 2023/24 Financial Year.			
	<b>(69,969)</b>	<b>(4.19%)</b>	▼
<b>Surplus or deficit after imposition of general rates</b>			
Due to variances described above			
	<b>414,621</b>	<b>16.79%</b>	▲

# SHIRE OF MINGENEW

## SUPPLEMENTARY INFORMATION

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#### BASIS OF PREPARATION - SUPPLEMENTARY INFORMATION

Supplementary information is presented for information purposes. The information does not comply with the disclosure requirements of the Australian Accounting Standards.

SHIRE OF MINGENEW  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 JANUARY 2025

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)				
	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$1.67 M	\$1.67 M	\$1.60 M	(\$0.07 M)
Closing	\$1.05 M	\$2.47 M	\$2.88 M	\$0.41 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$	% of total
Unrestricted Cash	\$2.27 M	50.6%
Restricted Cash	\$2.22 M	49.4%

Refer to 3 - Cash and Financial Assets

Payables	
	% Outstanding
Trade Payables	0.0%
0 to 30 Days	0.0%
Over 30 Days	0.0%
Over 90 Days	0.0%

Refer to 9 - Payables

Receivables		
	\$	%
Rates Receivable	\$0.20 M	92.6%
Trade Receivable	\$0.07 M	30.4%
Over 30 Days		30.4%
Over 90 Days		30.4%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$1.05 M	\$1.51 M	\$1.61 M	\$0.10 M

Refer to Statement of Financial Activity

Rates Revenue		
	\$	% Variance
YTD Actual	\$2.62 M	0.1%
YTD Budget	\$2.61 M	

Grants and Contributions		
	\$	% Variance
YTD Actual	\$0.23 M	(32.7%)
YTD Budget	\$0.34 M	

Refer to 13 - Grants and Contributions

Fees and Charges		
	\$	% Variance
YTD Actual	\$0.22 M	1.4%
YTD Budget	\$0.22 M	

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$3.02 M)	(\$0.68 M)	(\$0.29 M)	\$0.39 M

Refer to Statement of Financial Activity

Proceeds on sale		
	\$	%
YTD Actual	\$0.14 M	(12.0%)
Amended Budget	\$0.16 M	

Refer to 6 - Disposal of Assets

Asset Acquisition		
	\$	% Spent
YTD Actual	\$0.86 M	(59.8%)
Amended Budget	\$2.14 M	

Refer to 5 - Capital Acquisitions

Capital Grants		
	\$	% Received
YTD Actual	\$0.81 M	(81.1%)
Amended Budget	\$4.28 M	

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$1.36 M	(\$0.04 M)	(\$0.04 M)	\$0.00 M

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	(\$0.03 M)
Interest expense	(\$0.00 M)
Principal due	\$0.11 M

Refer to 10 - Borrowings

Reserves	
Reserves balance	\$1.11 M
Net Movement	\$0.01 M

Refer to 4 - Cash Reserves

Lease Liability	
Principal repayments	(\$0.00 M)
Interest expense	(\$0.00 M)
Principal due	\$0.02 M

Refer to Note 11 - Lease Liabilities

This information is to be read in conjunction with the accompanying Financial Statements and notes.

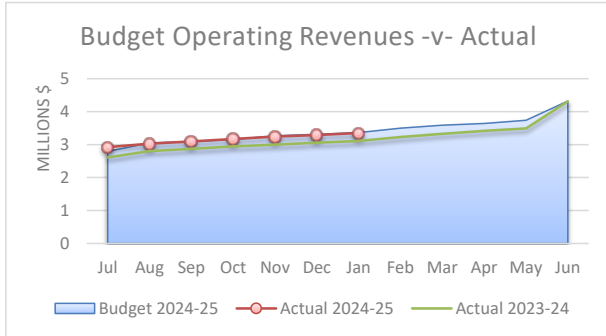


**SHIRE OF MINGENEW  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 JANUARY 2025**

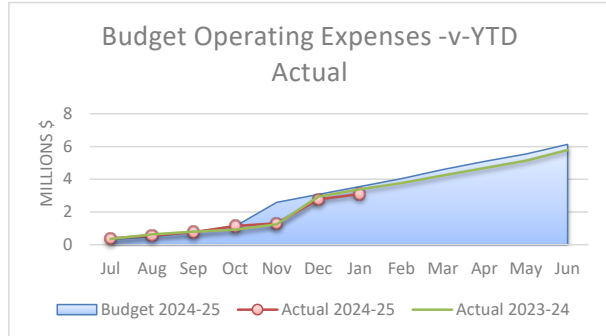
**2 KEY INFORMATION - GRAPHICAL**

**OPERATING ACTIVITIES**

**OPERATING REVENUE**

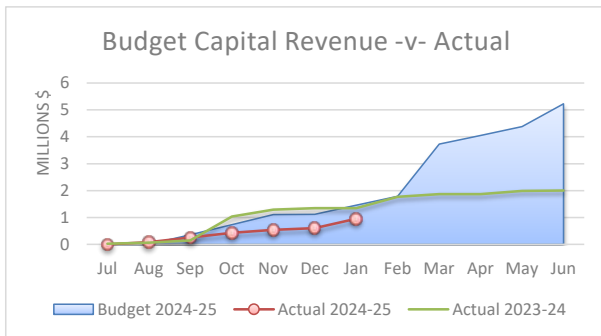


**OPERATING EXPENSES**

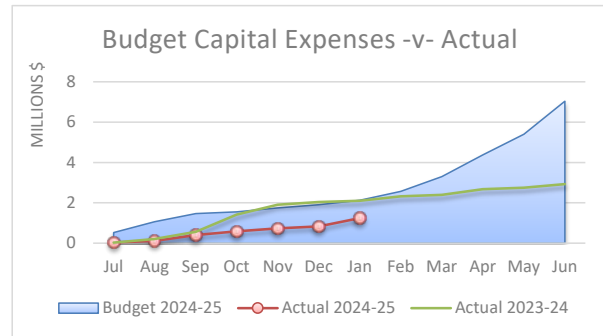


**INVESTING ACTIVITIES**

**CAPITAL REVENUE**

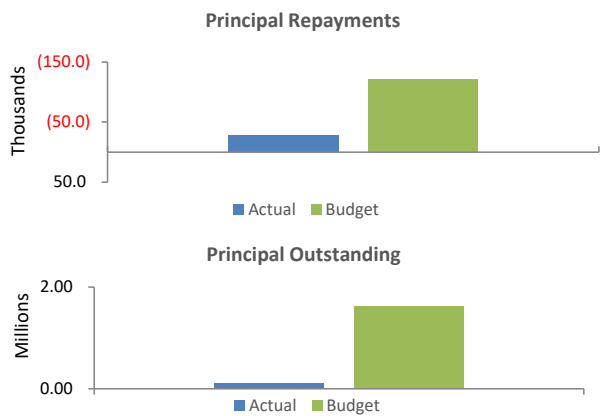


**CAPITAL EXPENSES**

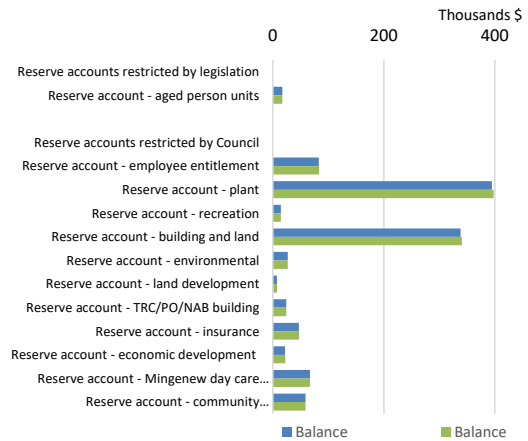


**FINANCING ACTIVITIES**

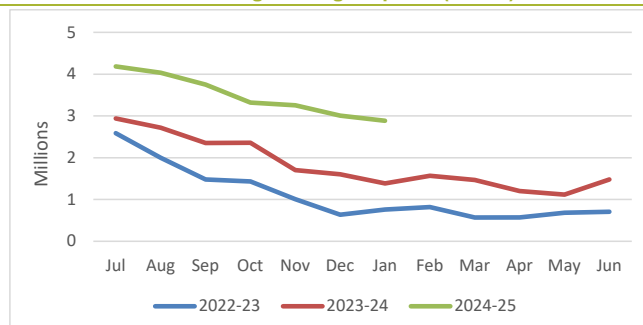
**BORROWINGS**



**RESERVES**



**Closing funding surplus / (deficit)**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF MINGENEW  
 SUPPLEMENTARY INFORMATION  
 FOR THE PERIOD ENDED 31 JANUARY 2025

3 CASH AND FINANCIAL ASSETS AT AMORTISED COST

Description	Classification	Unrestricted	Restricted	Total	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Float	Cash and cash equivalents	100	0	100	0			-
Municipal Fund	Cash and cash equivalents	2,274,357	1,065,819	3,340,176	0	NAB	4.35%	-
Reserve Fund	Cash and cash equivalents	0	1,107,459	1,107,459	0	NAB	5.12%	Jun 2025
Trust Fund	Cash and cash equivalents	0	0	50,001	50,001	NAB	4.10%	-
<b>Total</b>		<b>2,274,457</b>	<b>2,173,278</b>	<b>4,497,736</b>	<b>50,001</b>			
<b>Comprising</b>								
Cash and cash equivalents		2,274,457	2,173,278	4,497,736	50,001			
		<b>2,274,457</b>	<b>2,173,278</b>	<b>4,497,736</b>	<b>50,001</b>			

**KEY INFORMATION**

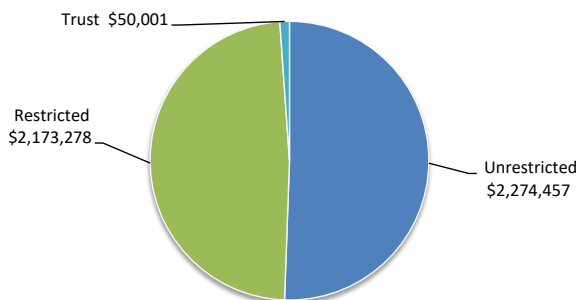
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 8 - Other assets.



SHIRE OF MINGENEW  
 SUPPLEMENTARY INFORMATION  
 FOR THE PERIOD ENDED 31 JANUARY 2025

4 RESERVE ACCOUNTS

Reserve account name	Budget				Actual			
	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Reserve accounts restricted by legislation</b>								
Reserve account - aged person units	16,935	3,593	0	20,528	16,933	121	0	17,054
<b>Reserve accounts restricted by Council</b>								
Reserve account - employee entitlement	82,949	2,903	0	85,852	82,937	594	0	83,531
Reserve account - plant	394,913	334,913	(263,000)	466,826	394,837	2,826	0	397,663
Reserve account - recreation	14,276	500	0	14,776	14,274	102	0	14,376
Reserve account - building and land	338,301	11,841	0	350,142	338,255	2,420	0	340,675
Reserve account - environmental	26,859	940	0	27,799	26,855	192	0	27,047
Reserve account - land development	7,556	264	0	7,820	7,555	54	0	7,609
Reserve account - TRC/PO/NAB building	24,058	842	0	24,900	24,055	172	0	24,227
Reserve account - insurance	46,801	1,638	0	48,439	46,796	335	0	47,131
Reserve account - economic development	22,103	774	0	22,877	22,099	158	0	22,257
Reserve account - Mingenew day care centre redevelopment	66,739	2,336	(69,075)	0	66,739	297	0	67,036
Reserve account - community infrastructure fund contribution	50,947	91,783	0	142,730	58,853	0	0	58,853
	<b>1,092,437</b>	<b>452,327</b>	<b>(332,075)</b>	<b>1,212,689</b>	<b>1,100,188</b>	<b>7,271</b>	<b>0</b>	<b>1,107,459</b>

## 5 CAPITAL ACQUISITIONS

Capital acquisitions	Amended		YTD Actual	YTD Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land - freehold land	72,000	0	0	0
Buildings - non-specialised	3,696,785	213,522	130,059	(83,463)
Buildings - specialised	1,132,134	33,246	14,901	(18,345)
Furniture and equipment	20,000	0	0	0
Plant and equipment	403,500	378,500	235,933	(142,567)
<b>Acquisition of property, plant and equipment</b>	<b>5,324,419</b>	<b>625,268</b>	<b>380,893</b>	<b>(244,375)</b>
Infrastructure - roads	1,588,000	1,322,415	817,913	(504,502)
Infrastructure - footpaths	30,000	0	3,542	3,542
Infrastructure - parks & ovals	355,000	215,774	39,897	(175,877)
Infrastructure - other	168,065	128,065	0	(128,065)
<b>Acquisition of infrastructure</b>	<b>2,141,065</b>	<b>1,666,254</b>	<b>861,352</b>	<b>(804,902)</b>
<b>Total of PPE and Infrastructure.</b>	<b>7,465,484</b>	<b>2,291,522</b>	<b>1,242,245</b>	<b>(1,049,277)</b>
<b>Total capital acquisitions</b>	<b>7,465,484</b>	<b>2,291,522</b>	<b>1,242,245</b>	<b>(1,049,277)</b>
<b>Capital Acquisitions Funded By:</b>				
Capital grants and contributions	4,279,762	1,455,139	809,764	(645,375)
Borrowings	1,600,000	0	0	0
Other (disposals & C/Fwd)	161,591	159,091	142,182	(16,909)
Reserve accounts				
Reserve account - plant	263,000	0	0	0
Reserve account - Mingenew day care centre redevelopment	69,075	0	0	0
Contribution - operations	1,092,056	677,292	290,299	(386,993)
<b>Capital funding total</b>	<b>7,465,484</b>	<b>2,291,522</b>	<b>1,242,245</b>	<b>(1,049,277)</b>

### KEY INFORMATION

#### Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

#### Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

#### Reportable Value

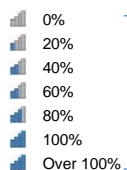
In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

5 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total

Level of completion indicators

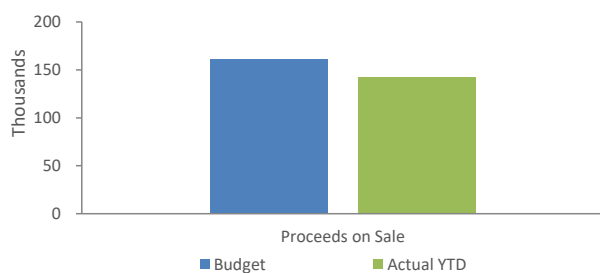


Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Account Description	Amended		YTD Actual	Variance (Under)/Over
	Budget	YTD Budget		
	\$	\$	\$	\$
<b>Land - freehold</b>				
LC999 Community Housing Project - Land Purchase (Budget Only)	72,000	0	0	0
<b>Land - freehold Total</b>	<b>72,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Buildings - non-specialised</b>				
BC005 23 Field Street (Lot 5) - Residence - Building (Capital)	13,000	0	0	0
BC015 15 Field Street (Lot 256) - Residence - Building (Capital)	10,000	10,000	0	10,000
BC025 25 Shenton Street (Lot 66) - Residence - Building (Capital)	13,000	0	0	0
BC020 20 Victoria Road - Daycare Centre - Building (Capital)	1,000,000	166,599	112,489	54,110
BC021 21 Victoria Road (Lot 83) - Administration Office - Building (Capital)	35,785	11,924	17,570	(5,646)
BC033 33 Victoria Road (Lot 89) - Residence - Building (Capital)	25,000	24,999	0	24,999
BC120 12 Victoria Road (Lot 66) - (APU) - Building (Capital)	15,000	0	0	0
BC150 15 King Street (Lot 43) - APU - Building (Capital)	985,000	0	0	0
BC999 GROH Housing	400,000	0	0	0
BC999 GROH Housing	400,000	0	0	0
BC998 Key Worker Accommodation	400,000	0	0	0
BC998 Key Worker Accommodation	400,000	0	0	0
<b>Building - non-specialised Total</b>	<b>3,696,785</b>	<b>213,522</b>	<b>130,059</b>	<b>83,463</b>
<b>Buildings - specialised</b>				
BC098 Recreation Centre - Building (Capital)	1,090,000	0	5,420	(5,420)
BC082 82 Phillip Street (R03) - Autumn Centre - Building (Capital)	8,000	8,000	0	8,000
BC500 Public Conveniences - Building (Capital)	5,746	5,746	931	4,815
BC032 32 Bride Street (Lot 67) - Sports Club - Building (Capital)	9,500	9,500	8,550	950
BC598 Recreation Centre - Air Conditioner (capital)	5,000	5,000	0	5,000
BC016 16 Midlands Road - Railway Station - Building (Capital)	5,000	5,000	0	5,000
BC599 Airstrip Shed - Building (Capital)	8,888	0	0	0
<b>Building - specialised Total</b>	<b>1,132,134</b>	<b>33,246</b>	<b>14,901</b>	<b>18,345</b>
<b>Furniture &amp; equipment</b>				
FE005 Interpretive Signage at Railway Station	20,000	0	0	0
<b>Furniture &amp; equipment Total</b>	<b>20,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Plant &amp; equipment</b>				
PE1 CEO Executive Vehicle - 1MI - Capital	70,000	70,000	70,812	(812)
PE108 Works Manager Vehicle - MI108 - Capital	50,000	50,000	60,610	(10,610)
PE177 MCS Executive Vehicle - 177MI - Capital	45,000	45,000	47,632	(2,632)
PE255 Water Truck - MI255 - Capital	150,000	150,000	0	150,000
PE4541 Ride on Mower - MI4541 - Capital	25,000	25,000	25,270	(270)
PE998 Z335B Ztrac Mower - Capital	6,000	6,000	0	6,000
PE998 Peruzzo Panther Mower - Capital	25,000	25,000	26,740	(1,740)
PE998 Verti Drain implement (includes Verti Cut) - Capital	25,000	0	0	0
PE999 Single Drum Vibrating Roller - Capital	7,500	7,500	4,869	2,631
<b>Plant &amp; equipment Total</b>	<b>403,500</b>	<b>378,500</b>	<b>235,933</b>	<b>142,567</b>
<b>Infrastructure - roads</b>				
RC000 Road Construction - Rural - Gravel - Council Funded (Budgeting Only)	190,000	190,000	1,472	188,528
RC088 Depot Hill North Road (Capital)			1,472	
RC018 Strawberry North East Road (Capital)			0	
RC997 Road Construction - Rural - Priority Wet Grading (Budgeting Only)	260,000	0	6,283	(6,283)
RC003 Coalseam Road (Capital)			0	
RC005 Yandanooka Melara Road (Capital)			6,283	
RC015 Morawa - Yandanooka Road (Capital)			0	
RRG002 Yandanooka North East Road (RRG)	450,000	449,999	420,272	29,727
RRG502 Yandanooka North East Road (RRG) Stage 2	427,500	427,498	359,195	68,303
RRG003 Coalseam Road (RRG)	150,500	144,918	30,691	114,227
RC999 Road Construction - Urban - Sealed - Council Funded (Budgeting Only)	100,000	100,000	0	100,000
RC995 Road Construction - Urban - Sealed - Kerb Renewal - Council Funded (Budget Only)	10,000	10,000	0	10,000
<b>Infrastructure - roads Total</b>	<b>1,588,000</b>	<b>1,322,415</b>	<b>817,913</b>	<b>504,502</b>
<b>Infrastructure - footpath</b>				
FC000 Footpath Construction General (Budgeting Only)	30,000	0	3,542	(3,542)
FC041 Victoria Road - Footpath Capital			1,895	
FC043 Shenton Street - Footpath Capital			1,647	
<b>Infrastructure - footpath Total</b>	<b>30,000</b>	<b>0</b>	<b>3,542</b>	<b>(3,542)</b>
<b>Infrastructure - parks &amp; gardens</b>				
PC012 Mingenew Spring - (Capital)	100,000	25,849	0	25,849
PC027 Water Park (Capital)	125,000	93,750	0	93,750
PC020 Tennis Courts - Infrastructure - (Capital)	50,000	50,000	0	50,000
PC022 Rec Centre - Main Oval Infrastructure - (Capital)	30,000	30,000	0	30,000
PC028 Town Landscaping (Capital)	50,000	16,175	39,897	(23,722)
<b>Infrastructure - parks &amp; gardens Total</b>	<b>355,000</b>	<b>215,774</b>	<b>39,897</b>	<b>175,877</b>
<b>Infrastructure - other</b>				
OC012 Cenotaph Upgrade (War Memorial) (Capital)	48,065	48,065	0	48,065
OC013 Digital Information Sign (Capital)	80,000	80,000	0	80,000
OC015 Raw Water Scheme (Capital)	40,000	0	0	0
<b>Infrastructure - other Total</b>	<b>168,065</b>	<b>128,065</b>	<b>0</b>	<b>128,065</b>
<b>Total</b>	<b>7,465,484</b>	<b>2,291,522</b>	<b>1,242,245</b>	<b>1,049,277</b>

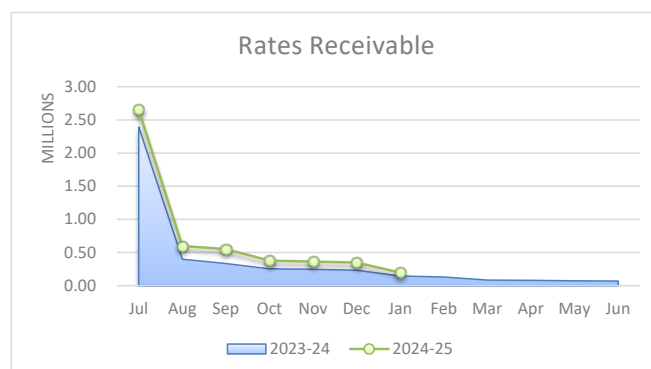
6 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
<b>Plant and equipment</b>									
948	Toyota Prado - 1MI	26,351	55,000	28,649	0	30,516	48,182	17,666	0
952	Toyota RAV4 - 177MI	19,747	30,000	10,253	0	20,431	29,364	8,933	0
951	Toyota Hilux Dual Cab Utility - 108MI	21,425	35,000	13,575	0	22,978	32,727	9,749	0
0684	Ride on Mower - MI4541	10,806	9,000	0	(1,806)	11,057	3,818	0	(7,239)
913	Ztrak Mower Z335B	1,430	1,000	0	(430)	0	0	0	0
904	Panther Flail Mower	3,325	9,000	5,675	0	4,149	7,000	2,851	0
0643	Single Drum Vibrating Roller	0	1,500	1,500	0	0	0	0	0
0592	Skid Steer - MI4650	0	21,091	21,091	0	0	21,091	21,091	0
		<b>83,084</b>	<b>161,591</b>	<b>80,743</b>	<b>(2,236)</b>	<b>89,131</b>	<b>142,182</b>	<b>60,290</b>	<b>(7,239)</b>



## 7 RECEIVABLES

Rates receivable	30 June 2024	31 Jan 2025
	\$	\$
Opening arrears previous year	57,681	64,650
Levied this year	2,372,994	2,616,575
Less - collections to date	(2,365,878)	(2,483,985)
Gross rates collectable	<b>64,797</b>	<b>197,240</b>
Allowance for impairment of rates receivable	(147)	(147)
<b>Net rates collectable</b>	<b>64,650</b>	<b>197,093</b>
% Collected	97.3%	92.6%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	0	24,019	0	0	10,479	34,498
Percentage	0.0%	69.6%	0.0%	0.0%	30.4%	
<b>Balance per trial balance</b>						
Trade receivables						34,498
GST receivable						39,001
Allowance for credit losses of trade receivables						(1,030)
<b>Total receivables general outstanding</b>						<b>72,469</b>
Amounts shown above include GST (where applicable)						

### KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

### Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

8 OTHER CURRENT ASSETS

	Opening Balance 1 July 2024	Asset Increase	Asset Reduction	Closing Balance 31 January 2025
	\$	\$	\$	\$
<b>Other current assets</b>				
Financial assets at amortised cost	1,079,710	0	(1,079,710)	0
<b>Inventory</b>				
Fuel	698	39,597	(37,437)	2,859
<b>Other assets</b>				
Prepayments	9,844	1,845	(2,240)	9,449
Accrued income	435,680	0	(159,696)	275,984
<b>Total other current assets</b>	<b>1,525,932</b>	<b>41,442</b>	<b>(1,279,083)</b>	<b>288,291</b>
<b>Amounts shown above include GST (where applicable)</b>				

KEY INFORMATION

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.



9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	770	0	0	0	770
<b>Balance per trial balance</b>						
Sundry creditors	(Trade payables \$770 + ESL creditors \$115 + Sundry Debtor accounts waiting for payment before allocating to bonds held/trust \$0)					885
Accrued salaries and wages						18
ATO liabilities						36,552
Other payables - bonds held						23,106
Prepaid rates						2,816
Accrued expenses						13,713
<b>Total payables general outstanding</b>						<b>77,090</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

10 BORROWINGS

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2024	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Grader	146	141,395	0	0	(28,054)	(56,220)	113,341	85,175	(726)	(1,811)
Housing - GROH	147	0	0	800,000	0	(32,014)	0	767,986	0	(18,247)
Housing - Key Workers	148	0	0	800,000	0	(32,014)	0	767,986	0	(18,247)
<b>Total</b>		<b>141,395</b>	<b>0</b>	<b>1,600,000</b>	<b>(28,054)</b>	<b>(120,248)</b>	<b>113,341</b>	<b>1,621,147</b>	<b>(726)</b>	<b>(38,305)</b>
Current borrowings		56,220					28,166			
Non-current borrowings		85,175					85,175			
		<b>141,395</b>					<b>113,341</b>			

All debenture repayments were financed by general purpose revenue.

New borrowings 2024-25

Particulars	Amount Borrowed		Institution	Loan Type	Term Years	Total Interest & Charges	Interest Rate	Amount (Used)		Balance Unspent
	Actual	Budget						Actual	Budget	
	\$	\$				\$	%	\$	\$	\$
Housing - GROH	0	800,000	WATC	Debenture	10	0	4.60	0	0	0
Housing - Key Workers	0	800,000	WATC	Debenture	10	0	4.60	0	0	0
	<b>0</b>	<b>1,600,000</b>				<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>

KEY INFORMATION

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

11 LEASE LIABILITIES

Movement in carrying amounts

Information on leases Particulars	Lease No.	1 July 2024	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Ricoh Multifunction Printer	3	\$ 20,707	\$ 0	\$ 0	\$ (1,811)	\$ (4,195)	\$ 18,896	\$ 16,512	\$ (1,445)	\$ (1,385)
<b>Total</b>		<b>20,707</b>	<b>0</b>	<b>0</b>	<b>(1,811)</b>	<b>(4,195)</b>	<b>18,896</b>	<b>16,512</b>	<b>(1,445)</b>	<b>(1,385)</b>
Current lease liabilities		3,186					1,375			
Non-current lease liabilities		17,521					17,521			
		<b>20,707</b>					<b>18,896</b>			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

12 OTHER CURRENT LIABILITIES

	Note	Opening Balance 1 July 2024	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 31 January 2025
		\$	\$	\$	\$	\$
<b>Other current liabilities</b>						
<b>Other liabilities</b>						
Capital grant/contributions liabilities		659,244	0	926,333	(648,362)	937,215
Other Liabilities income in advance		2,581	0		(2,581)	0
<b>Total other liabilities</b>		661,825	0	926,333	(650,943)	937,215
<b>Employee Related Provisions</b>						
Provision for annual leave		91,839	0	0	0	91,839
Provision for long service leave		30,528	0	0	0	30,528
Employment on-costs		25,697	0	0	0	25,697
<b>Total Provisions</b>		148,064	0	0	0	148,064
<b>Total other current liabilities</b>		<b>809,889</b>	<b>0</b>	<b>926,333</b>	<b>(650,943)</b>	<b>1,085,279</b>

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 14

**KEY INFORMATION**

**Provisions**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**Employee Related Provisions**

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

**Other long-term employee benefits**

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**Contract liabilities**

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

**Capital grant/contribution liabilities**

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

13 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Amended Budget	YTD	YTD
	1 July 2024		(As revenue)	31 Jan 2025	31 Jan 2025	Revenue	Budget	Revenue
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Grants and subsidies</b>								
Grants Commission - General	0	0	0	0	0	438,710	78,966	21,024
Grants Commission - Roads	0	0	0	0	0	408,893	73,600	19,272
DFES - LGGS Operating Grant	0	0	0	0	0	24,149	17,766	11,349
FRRR - Town Centre Mural	1,000	0	(1,000)	0	0	0	0	0
MRWA - Street Light Subsidy	0	0	0	0	0	2,950	0	0
MRWA - Direct Grant	0	0	0	0	0	120,572	120,572	120,572
DPIRD - Mingenew Space Precinct Masterplan (FY22)	0	0	0	0	0	0	0	8,000
DEWR - Apprenticeship incentives	0	0	0	0	0	8,550	4,274	7,275
	<b>1,000</b>	<b>0</b>	<b>(1,000)</b>	<b>0</b>	<b>0</b>	<b>1,003,824</b>	<b>295,178</b>	<b>187,492</b>
<b>Contributions</b>								
Autumn Centre	0	0	0	0	0	50	50	50
Terra Mining - Road contribution	0	0	0	0	0	90,000	44,982	43,661
DEWR - Traineeship contribution	0	0	0	0	0	7,000	3,500	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>97,050</b>	<b>48,532</b>	<b>43,711</b>
<b>TOTALS</b>	<b>1,000</b>	<b>0</b>	<b>(1,000)</b>	<b>0</b>	<b>0</b>	<b>1,100,874</b>	<b>343,710</b>	<b>231,203</b>

14 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities					Capital grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability (As revenue)	Liability	Current Liability	Amended Budget Revenue	YTD Budget	YTD Revenue Actual
	1 July 2024			31 Jan 2025	31 Jan 2025			
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Capital grants and subsidies</b>								
REDS - Daycare Centre	0	25,000	0	25,000	25,000	150,000	24,990	0
Lotterywest - Daycare Centre	0	275,000	(45,179)	229,821	229,821	500,000	83,300	45,179
TBC - Solar Energy	0	0	0	0	0	26,000	0	0
Saluting Their Service (DVA) - Cenotaph	0	0	0	0	0	17,095	0	0
DFES Resilience Fund - Rec Centre	470,000	0	0	470,000	470,000	470,000	78,302	0
DFES Community Benefit Fund - Water Park	150,000	0	0	150,000	150,000	125,000	20,825	0
DFES Disaster Ready Fund R2	0	0	0	0	0	545,000	90,796	0
Club Night Lights Program - Tennis Lights	0	0	0	0	0	25,000	4,165	0
TBC - Raw Water Scheme	0	0	0	0	0	26,667	4,443	0
TBC - Water Tank (Rec Centre)	0	0	0	0	0	30,000	4,998	0
TBC - Mingenew Spring	0	0	0	0	0	50,000	8,330	0
Heritage Grant - Interpretive Signage	0	0	0	0	0	20,000	13,332	0
Grants Commission - Bridges	9,244	0	0	9,244	9,244	0	0	0
Regional Road Group - Yandanooka NE Road 0.52-3.00	0	240,000	(240,000)	0	0	300,000	300,000	263,566
Regional Road Group - Yandanooka NE Road 3.00-5.50	0	228,000	(227,229)	771	771	285,000	285,000	227,229
Regional Road Group - Coalseam Road 23.57-24.37	0	41,333	(18,954)	22,379	22,379	100,333	100,332	18,954
Roads to Recovery - Yandanooka NE Road 0.52-3.00	0	60,000	(60,000)	0	0	150,000	150,000	131,763
Roads to Recovery - Yandanooka NE Road 3.00-5.50	0	57,000	(57,000)	0	0	142,500	142,500	113,598
Roads to Recovery - Coalseam Road 23.57-24.37	0	0	0	0	0	50,167	50,165	9,475
Roads to Recovery - Resheeting Strawberry NE Road	0	0	0	0	0	50,000	50,000	0
DFES Resilience Fund - Digital Sign	30,000	0	0	30,000	30,000	30,000	19,998	0
Housing Authority - 3x1x1 Aged Persons Units	0	0	0	0	0	985,000	0	0
	<b>659,244</b>	<b>926,333</b>	<b>(648,362)</b>	<b>937,215</b>	<b>937,215</b>	<b>4,077,762</b>	<b>1,431,476</b>	<b>809,764</b>
<b>Capital contributions</b>								
Community Resource Centre - Daycare Centre	0	0	0	0	0	150,000	0	0
Tennis Club - Tennis Lights	0	0	0	0	0	12,500	0	0
Sports Club - Air Conditioner	0	0	0	0	0	9,500	3,665	0
Beach Energy - Digital Sign	0	0	0	0	0	30,000	19,998	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>202,000</b>	<b>23,663</b>	<b>0</b>
<b>TOTALS</b>	<b>659,244</b>	<b>926,333</b>	<b>(648,362)</b>	<b>937,215</b>	<b>937,215</b>	<b>4,279,762</b>	<b>1,455,139</b>	<b>809,764</b>

**SHIRE OF MINGENEW  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 JANUARY 2025**

**15 TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance 1 July 2024 \$	Amount Received \$	Amount Paid \$	Closing Balance 31 January 2025 \$
Funds for the Trust Bank Account to remain open	1	0	0	1
Security Bond in lieu of Bank Guarantee - Terra Mining	0	50,000	0	50,000
	<b>1</b>	<b>50,000</b>	<b>0</b>	<b>50,001</b>

SHIRE OF MINGENEW  
 SUPPLEMENTARY INFORMATION  
 FOR THE PERIOD ENDED 31 JANUARY 2025

16 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
			\$	\$	\$	\$
<b>Budget adoption</b>						0
Grant funding - 3x1x1 Aged Persons Units	13210824	Capital revenue		985,000		985,000
Construction of 3x1x1 Aged Persons Units	13210824	Capital expenses			(985,000)	0
Amended opening surplus	08161024	Opening surplus(deficit)		1,095,211		1,095,211
Increase instalment charges	08161024	Operating revenue		4,171		1,099,382
Increased audit fees	08161024	Operating expenses			(6,292)	1,093,090
Additional rental revenue	08161024	Operating revenue		6,292		1,099,382
Repairs to 33 Victoria Road blocked sewer system	08161024	Operating expenses			(7,000)	1,092,382
Replace leaking pipe from meter - 71 Phillip St	08161024	Operating expenses			(4,000)	1,088,382
Higher insurance premium - Sports Club	08161024	Operating expenses			(754)	1,087,628
Increase MRWA Direct Grant	08161024	Operating revenue		15,145		1,102,773
Valuation costs of Lot 4 Eleanor St	08161024	Operating expenses			(1,509)	1,101,264
Increased workers compensation premiums	08161024	Operating expenses			(9,559)	1,091,705
Increased workers compensation premiums	08161024	Operating expenses			(15,024)	1,076,681
Disposal of Skid Steer Loader	08161024	Non cash item	21,091			1,097,772
Disposal of Skid Steer Loader	08161024	Non cash item	(21,091)			1,076,681
Disposal of Skid Steer Loader	08161024	Capital revenue		21,091		1,097,772
Transfer proceeds of Skid Steer Loader to the Plant Reserve	08161024	Capital expenses			(21,091)	1,076,681
Best Practice Unsealed Roads Management Training	15121224	Operating expenses			(25,000)	1,051,681
				<b>2,126,910</b>	<b>(1,075,229)</b>	<b>1,051,681</b>



**List of Payments for the Period  
1 December 2024 to 31 January 2025**

Payment Reference	Date	Name	Description	Amount	Total
EFT18335	13/12/2024	JUSTIN BAGLEY	Councillor sitting fee for the quarter ending December 31st 2024	-1,028.50	
EFT18337	13/12/2024	AUSTRALIA POST	Postage for the period of November 2024	-19.37	
EFT18338	13/12/2024	AVON WASTE	Domestic and commercial waste collection for November 2024	-10,025.20	
EFT18339	13/12/2024	BOC GASES	Gas cylinders: Oxy, acetylene, Argoshield, Cellamix	-48.81	
EFT18340	13/12/2024	THE BLOCK MAKERS	Limestone Blocks - 512 full size and 144 half size for Daycare - including freight	-23,172.60	
EFT18341	13/12/2024	TEAM GLOBAL EXPRESS	Freight costs for delivery of blades	-44.26	
EFT18342	13/12/2024	GARY JOHN COSGROVE	Presidents allowance and Councillor sitting fees for the quarter ending December 31st 2024	-6,427.25	
EFT18343	13/12/2024	CLEANAWAY	Domestic waste removal 1-21 September 2024	-2,190.33	
EFT18344	13/12/2024	LANDGATE	GRV interim valuations 31/08/24 to 25/10/24	-129.00	
EFT18345	13/12/2024	DONGARA IGA	Flowers for P Mitchell funeral	-30.99	
EFT18346	13/12/2024	ELDERS LIMITED	Work boots - Outside staff	-176.00	
EFT18347	13/12/2024	GRACE FANNING	Payroll Deductions/Contributions	-747.61	
EFT18348	13/12/2024	GH COUNTRY COURIERS	Community Pharmacy Assistance Fund - 28/11/24	-126.72	
EFT18349	13/12/2024	GREENFIELD TECHNICAL SERVICES	2024/25 Level 1 Bridge inspections	-6,490.00	
EFT18350	13/12/2024	CITY OF GREATER GERALDTON	Meru waste facility fees for domestic & commercial waste disposal - 2 & 5/12/24	-1,092.00	
EFT18351	13/12/2024	JONATHAN ROWLAND HOLMES	Councillor sitting fee for the quarter ending December 31st 2024	-1,028.50	
EFT18352	13/12/2024	FLICK ANTICIMEX PTY LTD	Sanitary services to February 2025	-1,324.47	
EFT18353	13/12/2024	INFINITUM TECHNOLOGIES	Phone services for December 2024	-466.74	
EFT18354	13/12/2024	IQTECH SOLUTIONS	Servicing of Kyocera printer due to paper jamming	-208.00	
EFT18355	13/12/2024	LATERAL ASPECT	Service charges (Month to month) - November 2024	-4,583.33	
EFT18356	13/12/2024	LGRCEU WA	Payroll Deductions/Contributions	-22.00	
EFT18357	13/12/2024	MINGENEW - IRWIN GROUP	Refund of Bond for Rec Centre Hire	-231.00	
EFT18358	13/12/2024	MIDWEST MOWERS & SMALL ENGINES	Brush cutter cord	-170.00	
EFT18359	13/12/2024	MITCHELL & BROWN COMMUNICATIONS	Fire extinguisher servicing	-1,632.84	
EFT18360	13/12/2024	MINGENEW HORSE AND PONY CLUB	Council Meeting Catering - November 2024	-210.00	
EFT18361	13/12/2024	HELLENE MCTAGGART	Deputy Presidents allowance and Councillor sitting fee for the quarter ending December 31st 2024	-1,842.50	
EFT18362	13/12/2024	DS & LM MILLS	Refund of Bus Hire Bond	-300.00	
EFT18363	13/12/2024	MINGENEW SUPERMARKET PLUS LIQUOR (IGA)	Refreshments for November 2024 - Seniors activities, Admin, Staff BBQ, Council meeting, NCZ meeting, LGIS meeting, RRG meeting, wipes for Admin and detergent for Depot	-457.26	
EFT18364	13/12/2024	SHANE NOON	Reimbursement of accommodation costs for IPWEA conference	-1,177.90	
EFT18366	13/12/2024	PEST A KILL WA	Exterra renewal 22/12/24 to 30/06/25 - Admin	-2,585.00	
EFT18367	13/12/2024	PEMCO DIESEL PTY LTD	MI384 Fire truck - Service	-8,598.80	
EFT18368	13/12/2024	ALEX PEARSE	Councillor sitting fee for the quarter ending December 31st 2024	-1,248.50	
EFT18369	13/12/2024	NUTRIEN AG SOLUTIONS LIMITED	MI384 - Cam lock fittings for Fire truck appliances	-108.90	
EFT18370	13/12/2024	ANTHONY SMYTH	Councillor sitting fee for the quarter ending December 31st 2024	-1,028.50	
EFT18371	13/12/2024	RICHARD ANDREW STARICK	Councillor sitting fee for the quarter ending December 31st 2024	-1,028.50	
EFT18372	13/12/2024	TELSTRA LIMITED	Phone Services - 21/11/24 to 22/12/24	-788.61	

**List of Payments for the Period  
1 December 2024 to 31 January 2025**

Payment Reference	Date	Name	Description	Amount	Total
EFT18373	13/12/2024	T-QUIP	MI4541 Toro - Mower blades	-1,023.33	
EFT18374	13/12/2024	DAMSTRA TECHNOLOGY PTY LTD	Damstra monthly SAAS fee for October 2024	-1,359.60	
EFT18375	13/12/2024	WESTRAC PTY LTD	MI541 CAT Grader - Cutting edges	-2,501.84	
EFT18376	13/12/2024	GEORGE VERNON WHITECROSS	Fire break maintenance for 7 Bride St, 19 Eleanor St, 21 Eleanor St and 13 Shenton St (recoverable)	-730.00	
EFT18377	13/12/2024	RUMBOLD FORD PTY LTD	1MI Ford Everest - 15,000km Service	-483.05	
EFT18378	19/12/2024	AIT SPECIALISTS PTY LTD	Professional services for determination of fuel tax credit for the period of November 2024	-239.80	
EFT18379	19/12/2024	RJ & JS BRADLEY & SON	Meat for Christmas Party	-272.72	
EFT18380	19/12/2024	CENTRAL FUMIGATION & PEST MANAGEMENT SERVICES	Ant & Spider treatments to Shire properties	-3,113.00	
EFT18381	19/12/2024	ELDERS LIMITED	Bags of concrete - Yandanooka NE Rd (RRG)	-785.84	
EFT18382	19/12/2024	GRACE FANNING	Payroll Deductions/Contributions	-1,495.22	
EFT18383	19/12/2024	GH COUNTRY COURIERS	Community Pharmacy Assistance Fund - 12/12/24	-56.76	
EFT18384	19/12/2024	CITY OF GREATER GERALDTON	Meru waste facility fees for domestic waste disposal - 9/12/24	-294.00	
EFT18386	19/12/2024	GERALDTON PARTS (HOPPPYS)	Impact extension bar, Impact adaptor and Impact deep socket.	-192.64	
EFT18387	19/12/2024	INFINITUM TECHNOLOGIES	Managed Service Contract - 01/12/24 - 31/12/24, Software: Checkpoint, Exclaimer, Veeam backup for 365. MS 365 Basic & Premium, Visio, Project Plan 3, Duo Premier 18/12/24 - 17/01/25	-5,586.85	
EFT18388	19/12/2024	LGRCEU WA	Payroll Deductions/Contributions	-44.00	
EFT18389	19/12/2024	LGIS - JARDINE LLOYD THOMPSON PTY LTD	Regional risk co-ordinator fees - December 2024	-7,150.00	
EFT18390	19/12/2024	MINGENEW TYRE SERVICES PTY LTD	MI3616 Liberty Freighter - Tyre replacement	-640.75	
EFT18391	19/12/2024	SOUTHERN CROSS BROADBAND PTY LTD	Fixed wireless costs for January 2025	-230.00	
EFT18392	19/12/2024	THINK WATER GERALDTON	Sprinklers - Racetrack, Blue line & pipe fittings - Daycare, Fertiliser applicator - Tennis courts	-1,591.05	
EFT18393	19/12/2024	UYLANLE PTY LTD (MINGENEW BAKERY)	Catering for LGIS Potential Psychosocial Hazard Workshop 5 November 2024, RRG Subgroup Meeting 12 November 2024 & North Country Zone Meeting 25 November 2024	-1,451.20	
EFT18394	19/12/2024	WALGA	eLearning Procurement in Local Government - The Basics - Staff training	-242.00	
EFT18395	19/12/2024	WINC AUSTRALIA PTY LIMITED	Ricoh billing for December 2024	-168.50	
EFT18396	19/12/2024	RUMBOLD FORD PTY LTD	108MI - Service	-538.20	
EFT18397	09/01/2025	DEEPTI SHIBOO	Refund of Bond	-100.00	
EFT18398	09/01/2025	AUSTRALIA POST	Postage for the period of December 2024	-81.95	
EFT18399	09/01/2025	AFGRI EQUIPMENT AUSTRALIA PTY LTD	John Deere Z335E - Belts for the deck	-196.42	
EFT18400	09/01/2025	BOC GASES	Gas cylinders: Oxy, acetylene, Argoshield, Cellamix	-50.44	
EFT18401	09/01/2025	BITUTEK PTY LTD	Sealing of Yandanooka NE RD - SLK .52 to SLK3.0 (RRG)	-318,230.18	
EFT18402	09/01/2025	HELEN BLAKE	Refund of Bond	-100.00	
EFT18403	09/01/2025	CLEANPAK TOTAL SOLUTIONS	Cleaning materials for Public toilets, Rec centre, Sports club, and Turf bar	-1,032.25	
EFT18404	09/01/2025	CLOUD PAYMENT GROUP	3-Year process debt collection on unpaid rates for 20 Linthorne St and 7 Bride St	-6,716.60	
EFT18405	09/01/2025	DONGARA IGA	Refreshments for Christmas Party	-432.76	
EFT18406	09/01/2025	ELDERS LIMITED	Trailer mounted water pump - Replace the pump for the water pressure	-883.30	
EFT18407	09/01/2025	GH COUNTRY COURIERS	Community Pharmacy Assistance Fund - 19/12/24	-63.36	
EFT18408	09/01/2025	GERALDTON PARTS (HOPPPYS)	P1TKU067 - Trailer light plugs two (2) plugs seven (7) pin round	-38.77	

**List of Payments for the Period  
1 December 2024 to 31 January 2025**

Payment Reference	Date	Name	Description	Amount	Total
EFT18409	09/01/2025	INFINITUM TECHNOLOGIES	Phone services - January 2024	-466.72	
EFT18410	09/01/2025	CANINE CONTROL	Ranger Services - 19/12/24	-440.00	
EFT18411	09/01/2025	LATERAL ASPECT	Service charges (Month to month) - December 2024	-4,583.33	
EFT18412	09/01/2025	MIDWEST AERO MEDICAL AIR AMBULANCE P/L	Contribution to medical services in Mingenew - October to December 2024	-3,750.00	
EFT18413	09/01/2025	MCLEODS LAWYERS PTY LTD	Road use agreement - MRL development	-1,194.80	
EFT18414	09/01/2025	MINGENEW SUPERMARKET PLUS LIQUOR (IGA)	Refreshments for Admin, Seniors activities, Council Meeting, Staff BBQ, Christmas Party and batteries for daycare.	-1,485.53	
EFT18415	09/01/2025	NEXIA PERTH PTY LTD	Re-audit of LRCI Phase 3	-220.00	
EFT18416	09/01/2025	NORTH MIDLANDS ELECTRICAL PTY LTD	Check and repair sticky light switch in ladies toilet - Admin	-165.00	
EFT18417	09/01/2025	OCEAN AIR	Air conditioner repairs for APU 6, 23 Field St and 71 Phillip St	-731.30	
EFT18418	09/01/2025	NUTRIEN AG SOLUTIONS LIMITED	Rec Centre Bores - 4 X 1/1/2 poly fittings and couplings	-186.62	
EFT18419	09/01/2025	SHIRE OF CHAPMAN VALLEY	Planning Services for September to December 2024	-5,690.19	
EFT18420	09/01/2025	TELSTRA LIMITED	Phone services 22/12/24 to 21/01/25	-890.03	
EFT18421	09/01/2025	WESTRAC PTY LTD	MI262 CAT Backhoe - Air filters	-357.96	
EFT18422	09/01/2025	DEPARTMENT OF MINES, INDUSTRY REGULATION & SAFETY	BSL for North Erregulla 3 & Main Camp - M433 Mooriary Rd DP2984	-1,795.65	
EFT18423	23/01/2025	AUSTRALIAN COMMUNICATIONS AND MEDIA AUTHORITY (ACMA)	VL6CF Licence renewal to 12/02/26	-115.00	
EFT18424	23/01/2025	AVON WASTE	Domestic & commercial refuse collection and Transfer Station management fee for December 2024	-12,431.20	
EFT18425	23/01/2025	AFGRI EQUIPMENT AUSTRALIA PTY LTD	Concrete Flexible Vibrator	-1,111.00	
EFT18426	23/01/2025	AIT SPECIALISTS PTY LTD	Professional services for determination of fuel tax credit for the period of December 2024	-156.53	
EFT18427	23/01/2025	BUNNINGS GERALDTON	Conduit, 4 x uniprop and dry mix cream mortar - Daycare	-3,969.07	
EFT18428	23/01/2025	BLACKWOODS	Cordless drill	-375.10	
EFT18429	23/01/2025	CLEANPAK TOTAL SOLUTIONS	Gloves, toilet paper, Windex - Public conveniences, and bin bags - Street refuse collection.	-516.65	
EFT18430	23/01/2025	TYREPOWER DONGARA	MI473 Wheel Loader - Replacement batteries	-547.00	
EFT18431	23/01/2025	DONGARA LAUNDRY SERVICE	Square Table Cloths Laundered and Ironed	-30.00	
EFT18432	23/01/2025	GRACE FANNING	Payroll Deductions/Contributions	-747.61	
EFT18433	23/01/2025	GH COUNTRY COURIERS	Community Pharmacy Assistance Fund - 9/01/25	-63.36	
EFT18434	23/01/2025	GERALDTON MOWER & REPAIR SPECIALIST	Bike handle brush cutter and spare head	-1,125.00	
EFT18435	23/01/2025	CITY OF GREATER GERALDTON	Building certification services October to December 2024	-6,433.55	
EFT18436	23/01/2025	IW PROJECTS PTY LTD	Waste management consulting services - Landfill closure plan	-20,212.50	
EFT18437	23/01/2025	INFINITUM TECHNOLOGIES	Managed Service Agreement - 18/01/25 - 17/02/25	-5,805.10	
EFT18438	23/01/2025	NATASHA JONES	Refund of Bond	-577.00	
EFT18439	23/01/2025	CANINE CONTROL	Contract Ranger Services 6/01/25	-440.00	
EFT18440	23/01/2025	C & J LUCKEN TRANSPORT	Gravel cartage - Coalseam Rd (RRG)	-13,800.00	
EFT18441	23/01/2025	LG BEST PRACTICES PTY LTD	Rates 101 training for Staff	-1,980.00	
EFT18442	23/01/2025	LGRCEU WA	Payroll Deductions/Contributions	-22.00	
EFT18443	23/01/2025	OFFICEWORKS	Water & stationery for Admin and Works	-329.18	
EFT18445	23/01/2025	PEMCO DIESEL PTY LTD	MI372 Triton - Supply and install flashing lights	-2,392.82	

**List of Payments for the Period  
1 December 2024 to 31 January 2025**

Payment Reference	Date	Name	Description	Amount	Total
EFT18446	23/01/2025	NUTRIEN AG SOLUTIONS LIMITED	Pipe for conduit for electrical cable - Race track	-236.61	
EFT18447	23/01/2025	STATEWIDE BEARINGS	Z335 mower - 120B belt X 2	-91.01	
EFT18448	23/01/2025	SOUTHERN CROSS BROADBAND PTY LTD	Fixed wireless services for February 2025	-230.00	
EFT18449	23/01/2025	THINK WATER GERALDTON	Pipe fittings for line repairs on pump lines for road works - Yandanooka NE Rd (RRG), Pipe fittings for line repairs - Main oval	-1,084.20	
EFT18450	23/01/2025	TOTAL UNIFORMS	PPE - Shirts and trousers - Works crew	-677.76	
EFT18451	23/01/2025	WINC AUSTRALIA PTY LIMITED	Ricoh billing for January 2025	-92.09	
EFT18452	23/01/2025	RUMBOLD FORD PTY LTD	177MI Ford Everest - 15,000km Service	-491.45	-536,946.29
EFT18365	13/12/2024	FUELEX (OILTECH)	Fuel usage for November 2024	-13,113.79	
EFT18385	19/12/2024	GREAT SOUTHERN FUEL SUPPLIES	Fuel usage for November 2024	-226.62	
EFT18444	23/01/2025	FUELEX (OILTECH)	Fuel usage for December 2024	-10,537.72	-23,878.13
DD11219.1	25/11/2024	3E ADVANTAGE PTY LTD	RICOH Copier Lease November 2024	-511.50	
DD11240.1	04/12/2024	BEAM	Superannuation contribution & employee deductions for PPE011224	-11,100.26	
DD11247.1	09/12/2024	WATER CORPORATION	Various water accounts for the period 3Oct24 to 4Dec24 inclusive	-15,210.44	
DD11264.1	12/12/2024	SYNERGY	Various electricity accounts for the period 28Aug to 10Dec inclusive	-3,808.62	
DD11268.1	09/12/2024	DEPARTMENT OF MINES, INDUSTRY REGULATION & SAFETY	Bond - V. Charleson APU5	-818.00	
DD11271.1	17/12/2024	AUSTRALIAN TAXATION OFFICE	Nov24 BAS	-11,552.00	
DD11277.1	16/12/2024	BUSINESS1300 PTY LTD	Live Answering Services December 2024	-99.00	
DD11289.1	18/12/2024	BEAM	Superannuation contribution & employee deductions for PPE 151224	-11,132.33	
DD11302.1	24/12/2024	3E ADVANTAGE PTY LTD	RICOH Copier Lease December 2024	-511.50	
DD11290.1	29/12/2024	BEAM	Superannuation contribution & employee deductions for PPE291224	-11,072.47	
DD11318.1	09/01/2025	SYNERGY	Various electricity accounts for the period 26Oct24 to 10Jan inclusive	-11,321.92	
DD11331.1	15/01/2025	BEAM	Superannuation contribution & employee deductions for PPE120125	-11,003.04	
DD11335.1	15/01/2025	BUSINESS1300 PTY LTD	Live Answering Services December 2024	-99.00	
DD11339.1	20/01/2025	AUSTRALIAN TAXATION OFFICE	December 2024 BAS	-42,678.00	
DD11352.1	23/01/2025	DEPARTMENT OF MINES, INDUSTRY REGULATION & SAFETY	Bond: U1/45 King St - N Kaur	-720.00	
DD11365.1	23/01/2025	WESTERN AUSTRALIAN TREASURY CORPORATION	Loan Guarantee Payment	-449.45	
DD11365.2	25/01/2025	3E ADVANTAGE PTY LTD	RICOH Copier Lease January 2025	-511.50	
DD11361.1	29/01/2025	BEAM	Superannuation contribution & employee deductions for PPE260125	-11,448.42	-144,047.45
DD11245.1	02/12/2024	NAB BUSINESS VISA	Credit card transactions for November 2024	-5,190.21	
DD11258.1	20/12/2024	BP AUSTRALIA PTY LTD	Fuel purchases November 2024	-320.63	
DD11304.1	31/12/2024	NAB BUSINESS VISA	Credit Card Transactions December 2024	-2,173.12	
DD11329.1	21/01/2025	BP AUSTRALIA PTY LTD	BP Fuel purchased December 2024	-1,009.55	
DD11367.1	31/01/2025	NAB BUSINESS VISA	Credit Card Transactions January 2025	-2,329.07	-11,022.58
DD11235.1	02/12/2024	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 28/11/2024	-1,231.65	
DD11237.1	03/12/2024	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 29/11/2024	-22.90	
DD11242.1	04/12/2024	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 02/12/2024	-1,111.20	
DD11244.1	05/12/2024	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 03/12/2024	-154.85	
DD11252.1	06/12/2024	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 04/12/2024	-373.85	
DD11254.1	09/12/2024	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 05/12/2024	-723.45	
DD11256.1	10/12/2024	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 06/12/2024	-662.40	
DD11261.1	11/12/2024	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 09/12/2024	-111.25	

**List of Payments for the Period  
1 December 2024 to 31 January 2025**

Payment Reference	Date	Name	Description	Amount	Total
DD11266.1	12/12/2024	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 10/12/2024	-741.40	
DD11274.1	16/12/2024	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 12/12/2024	-522.05	
DD11276.1	17/12/2024	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 13/12/2024	-50.50	
DD11288.1	18/12/2024	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 16/12/2024	-3,600.50	
DD11293.1	19/12/2024	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 17/12/2024	-602.15	
DD11296.1	20/12/2024	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 18/12/2024	-38.80	
DD11298.1	23/12/2024	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 19/12/2024	-183.75	
DD11300.1	24/12/2024	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 20/12/2024	-153.40	
DD11314.1	08/01/2025	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 06/01/2025	-3,277.30	
DD11320.1	09/01/2025	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 07/01/2025	-5,697.60	
DD11323.1	10/01/2025	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 08/01/2025	-830.25	
DD11325.1	13/01/2025	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 09/01/2025	-31.10	
DD11327.1	14/01/2025	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 10/01/2025	-10.70	
DD11333.1	15/01/2025	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 13/01/2025	-425.20	
DD11341.1	17/01/2025	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 15/01/2025	-28.40	
DD11343.1	20/01/2025	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 16/01/2025	-5,330.70	
DD11345.1	21/01/2025	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 17/01/2025	-2,847.00	
DD11349.1	22/01/2025	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 20/01/2025	-333.80	
DD11354.1	23/01/2025	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 21/01/2025	-2,422.25	
DD11356.1	24/01/2025	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 22/01/2025	-143.30	
DD11358.1	28/01/2025	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 23/01/2025	-1,052.05	
DD11363.1	29/01/2025	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 24/01/2025	-344.45	
DD11369.1	31/01/2025	DEPARTMENT OF TRANSPORT	DOT LICENSING TRANSACTIONS: 29/01/2025	-2,927.75	-35,985.95
			Net Salaries December 2024	-91,385.38	
			Net Salaries January 2025	-129,821.57	-221,206.95
				<b>-973,087.35</b>	<b>-973,087.35</b>

**Card Payments for the Period  
1 December 2024 to 31 January 2025**

Payment Reference	Date	Name	Description	Amount	Total
EFT18365		FUELEX (OILTECH)	Fuel usage November 2024		-13,113.79
	1/11/2024		MI029 / MOBILE TANK ONE / MOBILE TANK TWO / 108MI	-1,120.66	
	2/11/2024		1MI	-109.14	
	4/11/2024		MI028 / MI372 / MI4541 / MOBILE TANK TWO / MI4855	-839.10	
	5/11/2024		1MI / MOBILE TANK TWO	-709.20	
	6/11/2024		1MI / MI029 / MI278 / MI283 / MI4541 / MI196 / 108MI	-540.49	
	7/11/2024		MI278 / 177MI / MI4855	-258.50	
	9/11/2024		1MI	-117.55	
	10/11/2024		108MI	-34.55	
	11/11/2024		MI027	-897.50	
	12/11/2024		MI262 / 177MI	-278.95	
	13/11/2024		108MI	-111.08	
	14/11/2024		1MI / MI028 / MI278 / MOBILE TANK TWO / MISC PLANT - WORKS / MI4855	-757.26	
	15/11/2024		MI262 / MI283 / MI599	-275.96	
	16/11/2024		1MI	-110.68	
	18/11/2024		1MI / MI027 / MI372	-1,347.46	
	19/11/2024		MI029 / 108MI / MISC PLANT - PARKS	-216.06	
	20/11/2024		MISC PLANT - PARKS	-52.72	
	21/11/2024		MI027 / MI029 / MI278 / 108MI / 177MI	-950.16	
	22/11/2024		MI283 / 108MI / 45619	-159.96	
	23/11/2024		1MI	-93.75	
	24/11/2024		1MI	-103.06	
	25/11/2024		MI028 / MOBILE TANK ONE / MISC PLANT - PARKS	-181.40	
	26/11/2024		1MI / MI372 / MOBILE TANK TWO / 003MI / MI461 / MISC PLANT - PARKS	-930.03	
	27/11/2024		1MI / MI029 / MI262 / MOBILE TANK ONE / MI196 / MISC PLANT - PARKS	-1,018.01	
	28/11/2024		MI029 / MI372 / MOBILE TANK ONE / MOBILE TANK TWO / 177MI	-1,358.62	
	29/11/2024		MOBILE TANK ONE / MI599	-448.80	
	30/11/2024		1MI	-93.14	
EFT18444		FUELEX (OILTECH)	Fuel usage December 2024		-10,537.72
	2/12/2024		MI4541 / MOBILE TANK ONE / MOBILE TANK TWO	-1,161.84	
	3/12/2024		MI028 / MI372	-135.95	
	4/12/2024		MI027 / MI029 / MI372 / MI4541 / MOBILE TANK ONE / MOBILE TANK TWO	-1,885.00	
	5/12/2024		MOBILE TANK TWO / 108MI / 177MI	-615.58	
	6/12/2024		1MI / MI027 / MI029	-1,089.90	
	8/12/2024		1MI / MISC PLANT - WORKS / 108MI	-236.33	
	9/12/2024		MI278 / MI372 / MI4541	-293.02	
	10/12/2024		1MI / MI278 / MI4541 / 108MI	-333.78	
	11/12/2024		MI028 / 177MI / MI255	-330.52	
	12/12/2024		MI372 / MI4541 / MOBILE TANK TWO / MI473 / MI541 / 108MI	-1,396.33	
	13/12/2024		MI278 / MI599	-223.88	

**Card Payments for the Period  
1 December 2024 to 31 January 2025**

Payment Reference	Date	Name	Description	Amount	Total
	15/12/2024		1MI	-111.35	
	16/12/2024		MI029 / MI283 / MI4541	-211.91	
	17/12/2024		1MI / MI4541 / 108MI / MI4855	-403.56	
	18/12/2024		MI278	-162.86	
	19/12/2024		1MI / MI028 / MI029 / MI278 / MI599 / 177MI / MI255	-691.16	
	20/12/2024		108MI	-108.34	
	22/12/2024		1MI	-111.08	
	23/12/2024		1MI	-83.19	
	24/12/2024		1MI / MI278	-156.47	
	25/12/2024		1MI	-96.95	
	26/12/2024		108MI	-125.03	
	28/12/2024		1MI	-114.23	
	29/12/2024		1MI / 108MI	-173.26	
	30/12/2024		1MI	-71.95	
	31/12/2024		1MI / 108MI	-214.25	
EFT18385	19/12/2024	GREAT SOUTHERN FUEL SUPPLIES	Fuel usage November 2024		-226.62
	01/11/2024		MI384	-166.07	
	04/11/2024		MI384	-60.55	
		<b>Total EFT Purchasing Cards</b>		<b>-23,878.13</b>	<b>-23,878.13</b>
DD11258.1		BP	Fuel usage November 2024		-320.63
	31/10/2024		1MI	-72.76	
	6/11/2024		1MI	-55.29	
	25/11/2024		108MI	-134.49	
	27/11/2024		1MI	-58.09	
DD11329.1		BP	Fuel usage December 2024		-1,009.55
	1/12/2024		1MI	-75.65	
	1/12/2024		108MI	-49.09	
	2/12/2024		1MI	-69.73	
	5/12/2024		1MI	-79.09	
	5/12/2024		1MI	-25.02	
	6/12/2024		177MI	-82.63	
	14/12/2024		108MI	-96.81	
	23/12/2024		108MI	-120.58	
	24/12/2024		108MI	-67.35	
	24/12/2024		177MI	-101.11	
	24/12/2024		1MI	-69.01	
	26/12/2024		177MI	-68.25	
	27/12/2024		177MI	-105.23	
DD11245.1		NAB	Credit Card Transactions November 2024		-5,190.21

**Card Payments for the Period  
1 December 2024 to 31 January 2025**

Payment Reference	Date	Name	Description	Amount	Total
	30/10/2024	Geraldton Parts	Flex Hose w Coupler, Q/Release Grease Coupler, Fuel hose nozzle for Mobile Tanker 2	-533.67	
	30/10/2024	Statewide Bearings	Metric Balls, Flanges, Belts & Pulley's for Bowling Roller	-474.43	
	30/10/2024	Hotel at Booking.com	Stirling Arms Guildford accommodation CEO meetings	-198.00	
	30/10/2024	Sun City Batteries	Battery for small generator	-45.00	
	31/10/2024	Wilson Parking	Parking Queens St - CEO	-22.00	
	1/11/2024	Bunnings	Drill bit, core, electrical terminals for Race Track retic, batteries, starter cord for small generator	-124.69	
	1/11/2024	Garmin	Monthly subscription	-110.00	
	1/11/2024	Stirling Arms Hotel Guildford	Meal - CEO meetings	-25.38	
	1/11/2024	Artrogers Coffee Perth	Meal - Dept Communities Meeting - CEO	-13.10	
	4/11/2024	City of Joondalup	Parking - CEO	-2.60	
	8/11/2024	Wotif.com	ALGA Roads Congress - Accommodation M Fanning	-507.15	
	8/11/2024	Crown Promenade Perth	CEO Forum - Accommodation - M Fanning	-246.00	
	8/11/2024	Crown Junction Grill	CEO Forum - Meal - M Fanning	-60.70	
	8/11/2024	Zoom	Monthly subscription	-25.37	
	11/11/2024	Quay Perth	Accommodation, Parking & Meals - E Greaves	-1,079.02	
	11/11/2024	Costco Wholesale	Staff Christmas Party food	-41.97	
	11/11/2024	CPP Convention Centre	CEO Forum - Parking - M Fanning	-25.24	
	11/11/2024	KFC Ascot	CEO Forum - Meal - M Fanning	-12.95	
	15/11/2024	Dongara Hardware	Keys for Transfer Station	-11.90	
	15/11/2024	Australian Local Government Association	National Local Roads, Transport & Infr Congress - M Fanning	-925.00	
	18/11/2024	Total Uniforms	4 x Navy Hard Hat Brim	-79.80	
	22/11/2024	Portway Nominees	Brush cutter cord	-45.00	
	25/11/2024	OpenAI ChatGPT	Monthly subscription	-35.03	
	27/11/2024	Stirling Arms Hotel Guildford	Accommodation - M Fanning & G Cosgrove - WALGA Energy Forum	-363.34	
	27/11/2024	Rifo's Café Maylands	Meal - S Noon - IPWEA Conference	-25.02	
	27/11/2024	Bayswater Hotel Motel	Meal - S Noon - IPWEA Conference	-46.55	
	28/11/2024	Bayswater Hotel Motel	Meal - S Noon - IPWEA Conference	-25.30	
	28/11/2024	Four PT Sheraton	Parking - M Fanning & G Cosgrove WALGA Energy Forum	-50.00	
	28/11/2024	NAB	CARD FEE	-36.00	
DD11304.1		NAB	Credit Card Transactions December 2024		-2,173.12
	29/11/2024	McDonalds Maylands	Meal - S Noon - IPWEA Conference	-10.85	
	29/11/2024	BP Muchea	Meal - CEO - WALGA Energy Forum	-23.60	
	29/11/2024	Rifo's Café Maylands	Meal - S Noon - IPWEA Conference	-24.02	
	29/11/2024	Bayswater Hotel Motel	Meal - S Noon - IPWEA Conference	-39.47	
	29/11/2024	Stirling Arms Hotel Guildford	Meal - M Fanning & G Cosgrove - WALGA Energy Forum	-53.80	
	2/12/2024	BP Muchea	Meal - M Fanning - WALGA Energy Forum	-15.00	
	2/12/2024	Rifo's Café Maylands	Meal - S Noon - IPWEA Conference	-30.02	
	2/12/2024	Bayswater Hotel Motel	Meal - S Noon - IPWEA Conference	-58.70	
	2/12/2024	Bayswater Hotel Motel	Meal - S Noon - IPWEA Conference	-19.23	



**Card Payments for the Period  
1 December 2024 to 31 January 2025**

Payment Reference	Date	Name	Description	Amount	Total
	2/12/2024	Garmin	Monthly subscription	-110.00	
	3/12/2024	Wotif.com	Refund of ALGA Roads Congress Accommodation M Fanning	507.15	
	4/12/2024	Tasman Holiday Parks Yallingup	ALGA Roads Congress Accommodation M Fanning	-498.35	
	5/12/2024	Mingenew Bakery	Bread for staff BBQ	-12.00	
	6/12/2024	Crown Towers Perth	Accommodation - M Fanning - return from Roads Congress	-339.05	
	9/12/2024	Zoom	Monthly subscription	-25.37	
	11/12/2024	Seaz	Seafood for Christmas party	-80.90	
	11/12/2024	DMW Supplies (Ampol)	AdBlue 3.5L x 2	-57.70	
	13/12/2024	Busy Bee Brushware	H/Duty Broom for Bowling Green & Industrial Broom for Golf Course	-881.09	
	13/12/2024	Australia Post	Staff Service Awards - Gift cards x 2	-211.90	
	13/12/2024	Akadd Pty Ltd	Ice for Christmas Party	-20.00	
	17/12/2024	Sydney Tools	Imperial deep impact socket	-58.00	
	19/12/2024	Department of Transport	Plate change M14541 to 1LI669 & 1LI669 to M14541	-38.80	
	27/12/2024	Open AI Chat GPT	Monthly subscription	-36.42	
	28/11/2024	NAB	CARD FEE	-36.00	
DD11367.1		NAB	Credit Card Transactions January 2025		-2,329.07
	31/12/2024	BP Lake Grace	AdBlue 177MI	-30.96	
	31/12/2024	Garmin	Monthly subscription	-110.00	
	8/01/2025	Zoom	Monthly subscription	-25.37	
	8/01/2025	Pirger Pty Ltd	Hose Assembly for P0528	-350.71	
	10/01/2025	Dragonfly Trading Dongara	9 x keys for Triplex U1/45 King St	-53.55	
	16/01/2025	Geraldton Parts	30amp blade fuses & 22mm heater hose for Coalseam Road	-40.75	
	22/01/2025	Mitchell & Brown Geraldton	Chef 54cm Oven for 1/45 King St; Urn & Kettle for Rec Centre; Kettle for Autumn Centre	-1,162.00	
	23/01/2025	Splash Batavia	Skimmer basket & Creepy Krauly Vac Plate for 23 Field St	-104.00	
	28/01/2025	Pirger Pty Ltd	Hose Assembly for Skid Steer Loader	-292.03	
	28/01/2025	Geraldton Sports	Fly nets	-62.00	
	28/01/2025	McIntosh & Sons	Keys for Case Loader	-25.60	
	28/01/2025	Open AI Chat GPT	Monthly subscription	-36.10	
	28/01/2025	NAB	CARD FEE	-36.00	
		<b>Total Direct Debit Purchasing Cards</b>		<b>-11,022.58</b>	<b>-11,022.58</b>

# SHIRE OF MINGENEW

## BUDGET REVIEW REPORT

### FOR THE PERIOD ENDED 31 JANUARY 2025

*LOCAL GOVERNMENT ACT 1995  
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996*

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SHIRE OF MINGENEW  
STATEMENT OF BUDGET REVIEW  
FOR THE PERIOD ENDED 31 JANUARY 2025

		Budget v Actual			Estimated Year at End Amount (b)	Predicted Variance (b) - (a)	
Note	Adopted Budget	Updated Budget Estimates (a)	Year to Date Actual				
	\$	\$	\$	\$	\$		
<b>OPERATING ACTIVITIES</b>							
<b>Revenue from operating activities</b>							
General rates	2,617,171	2,617,171	2,616,575	2,617,171	0		
Rates excluding general rates	68,963	68,963	68,963	68,963	0		
Grants, subsidies and contributions	4.1 1,085,729	1,100,874	231,203	334,862	(766,012)	▼	
Fees and charges	4.2 301,888	308,180	220,251	345,694	37,514	▲	
Interest revenue	4.3 116,435	120,606	108,079	171,795	51,189	▲	
Other revenue	4.4 71,032	71,032	47,719	76,032	5,000	▲	
Profit on asset disposals	59,652	80,743	60,290	80,743	0		
	4,320,870	4,367,569	3,353,080	3,695,260	(672,309)		
<b>Expenditure from operating activities</b>							
Employee costs	4.5 (1,543,392)	(1,567,975)	(858,929)	(1,492,028)	75,947	▼	
Materials and contracts	4.6 (1,262,048)	(1,305,849)	(526,453)	(1,382,057)	(76,208)	▲	
Utility charges	4.7 (102,836)	(102,836)	(65,950)	(126,636)	(23,800)	▲	
Depreciation	4.8 (2,975,523)	(2,975,523)	(1,408,444)	(2,718,573)	256,950	▼	
Finance costs	4.9 (39,690)	(39,690)	(2,170)	(13,329)	26,361	▼	
Insurance	(176,783)	(177,537)	(170,829)	(177,537)	0		
Other expenditure	4.10 (42,642)	(42,642)	(57,443)	(126,806)	(84,164)	▲	
Loss on asset disposals	(2,236)	(2,236)	(7,239)	(2,236)	0		
	(6,145,150)	(6,214,288)	(3,097,457)	(6,039,202)	175,086		
Non-cash amounts excluded from operating activities	4.11 2,918,107	2,897,016	1,355,393	2,640,066	(256,950)	▼	
<b>Amount attributable to operating activities</b>	1,093,827	1,050,297	1,611,016	296,124	(754,173)		
<b>INVESTING ACTIVITIES</b>							
<b>Inflows from investing activities</b>							
Capital grants, subsidies and contributions	4.12 3,294,762	4,279,762	809,764	2,686,000	(1,593,762)	▼	
Proceeds from disposal of assets	140,500	161,591	171,546	161,591	0		
	3,435,262	4,441,353	981,310	2,847,591	(1,593,762)		
<b>Outflows from investing activities</b>							
Purchase of land and buildings	4.13 (3,915,921)	(4,900,921)	(144,961)	(3,395,921)	1,505,000	▼	
Purchase of plant and equipment	4.14 (403,500)	(403,500)	(235,933)	(416,742)	(13,242)	▲	
Purchase of furniture and equipment	4.15 (20,000)	(20,000)	0	0	20,000	▼	
Purchase and construction of infrastructure-roads	4.16 (1,618,000)	(1,618,000)	(821,456)	(1,648,000)	(30,000)	▲	
Purchase and construction of infrastructure-other	4.17 (523,065)	(523,065)	(39,897)	(445,000)	78,065	▼	
	(6,480,486)	(7,465,486)	(1,242,246)	(5,905,663)	1,559,823		
<b>Amount attributable to investing activities</b>	(3,045,224)	(3,024,133)	(260,936)	(3,058,072)	(33,939)		
<b>FINANCING ACTIVITIES</b>							
<b>Cash inflows from financing activities</b>							
Proceeds from new borrowings	1,600,000	1,600,000	0	1,600,000	0		
Transfers from reserve accounts	4.18 332,075	332,075	0	345,317	13,242	▲	
	1,932,075	1,932,075	0	1,945,317	13,242		
<b>Cash outflows from financing activities</b>							
Payments for principal portion of lease liabilities	4.19 (4,195)	(4,195)	(1,810)	(3,186)	1,009	▼	
Repayment of borrowings	4.20 (120,248)	(120,248)	(28,054)	(56,220)	64,028	▼	
Transfers to reserve accounts	4.21 (431,235)	(452,326)	(7,270)	(463,515)	(11,189)	▲	
	(555,678)	(576,769)	(37,134)	(522,921)	53,848		
<b>Amount attributable to financing activities</b>	1,376,397	1,355,306	(37,134)	1,422,396	67,090		
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>							
<b>Surplus or deficit at the start of the financial year</b>	4.22 575,000	1,670,211	1,600,242	1,600,242	(69,969)	▼	
Amount attributable to operating activities	1,093,827	1,050,297	1,611,016	296,124	(754,173)		
Amount attributable to investing activities	(3,045,224)	(3,024,133)	(260,936)	(3,058,072)	(33,939)		
Amount attributable to financing activities	1,376,397	1,355,306	(37,134)	1,422,396	67,090		
<b>Surplus or deficit after imposition of general rates</b>	3(a),4.23 0	1,051,681	2,913,187	260,690	(790,991)	▼	

## 1 BASIS OF PREPARATION

This budget review has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

### **Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the budget review be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 Leases which would have required the Shire of Mingenew to measure any vested improvements at zero cost.

*Local Government (Financial Management) Regulations 1996, regulation 33A* prescribes contents of the budget review.

Accounting policies which have been adopted in the preparation of this budget review have been consistently applied unless stated otherwise. Except for cash flow and statement of financial activity, the budget review has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### **THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire of Mingenew controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

### **Judgements and estimates**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

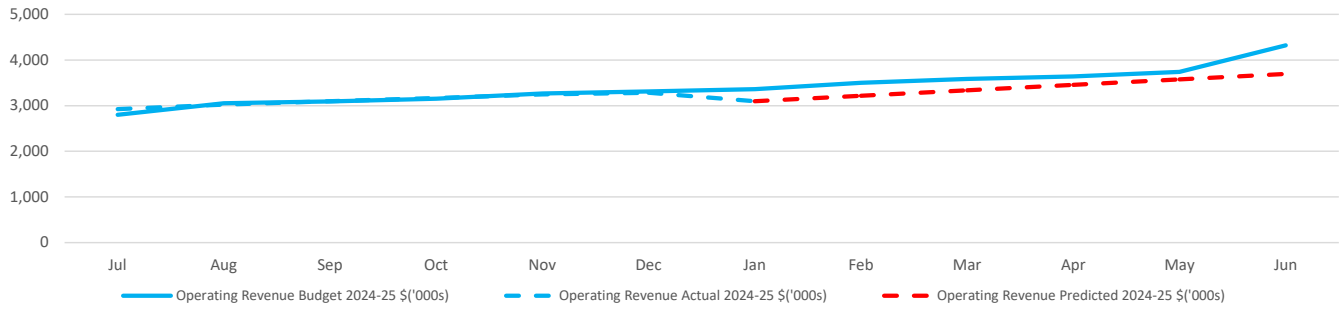
- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure and investment property
- estimation uncertainties made in relation to lease accounting
- estimation of fair values of provisions

### **SIGNIFICANT ACCOUNTING POLICES**

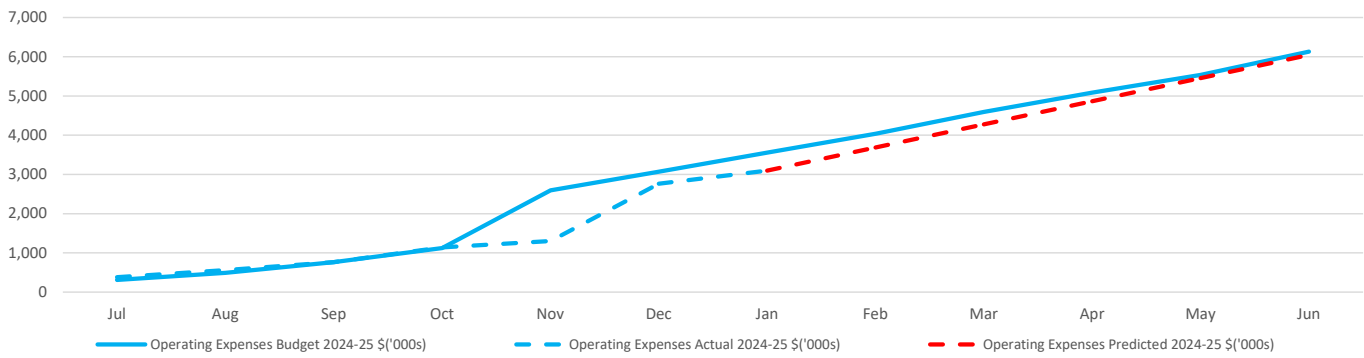
Significant accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

2 SUMMARY GRAPHS - BUDGET REVIEW

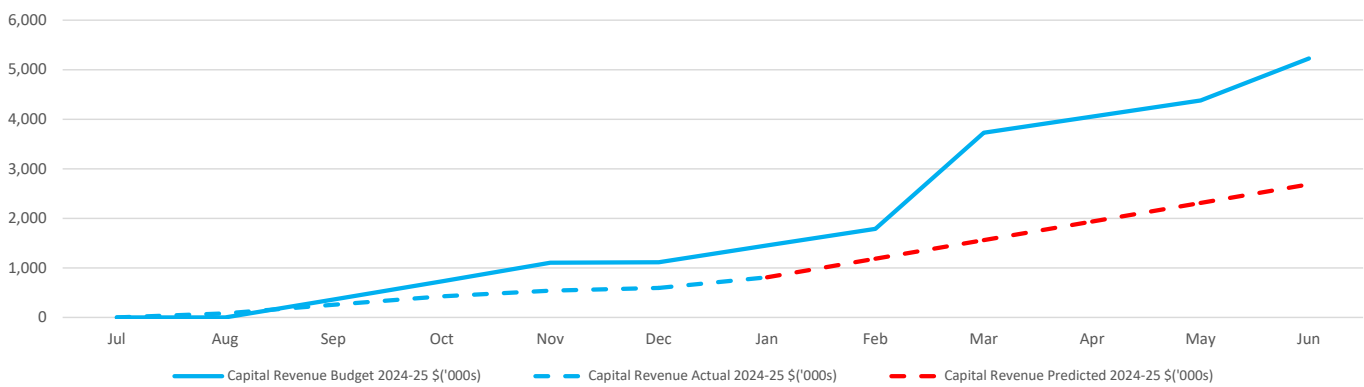
Operating Revenue



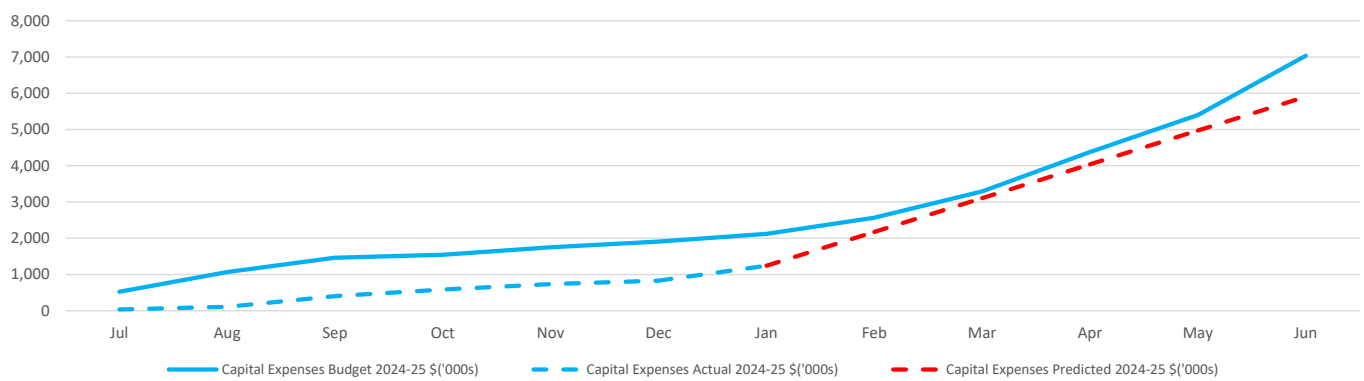
Operating Expenses



Capital Revenue



Capital Expenditure



3 NET CURRENT FUNDING POSITION  
EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

	Audited Actual 30 June 2024	Adopted Budget 30 June 2025	Updated Budget Estimates 30 June 2025	Year to Date Actual 31 January 2025	Estimated Year at End Amount 30 June 2025
	\$	\$	\$	\$	\$
<b>(a) Composition of estimated net current assets</b>					
<b>Current assets</b>					
Cash and cash equivalents	2,025,057	1,925,679	2,206,237	4,447,735	2,039,082
Financial assets	1,079,710	0	0	0	0
Trade and other receivables	202,898	96,855	182,898	269,562	85,415
Inventories	698	331	698	2,859	211
Other assets	445,524	491,156	415,719	285,433	130,270
	3,753,887	2,514,021	2,805,552	5,005,589	2,254,978
<b>Less: current liabilities</b>					
Trade and other payables	(391,631)	(609,526)	(264,299)	(77,090)	(277,270)
Capital grant/contribution liability	(661,825)	(677,587)	(361,825)	(937,216)	(650,000)
Lease liabilities	(3,186)	(4,195)	(3,186)	(1,375)	(4,195)
Borrowings	(56,220)	(301,582)	(301,582)	(28,166)	(301,582)
Employee related provisions	(148,064)	(118,259)	(118,259)	(148,065)	(118,259)
	(1,260,926)	(1,711,149)	(1,049,151)	(1,191,912)	(1,351,306)
<b>Net current assets</b>	<b>2,492,961</b>	<b>802,872</b>	<b>1,756,401</b>	<b>3,813,677</b>	<b>903,672</b>
Less: Total adjustments to net current assets	(892,719)	(802,872)	(704,720)	(929,853)	(642,982)
<b>Closing funding surplus / (deficit)</b>	<b>1,600,242</b>	<b>0</b>	<b>1,051,681</b>	<b>2,883,824</b>	<b>260,690</b>

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

	Audited Actual 30 June 2024	Adopted Budget 30 June 2025	Updated Budget Estimates 30 June 2025	Year to Date Actual 31 January 2025	Estimated Year at End Amount 30 June 2025
	\$	\$	\$	\$	\$
<b>Adjustments to net current assets</b>					
Less: Reserve accounts	(1,100,189)	(1,191,598)	(1,092,437)	(1,107,459)	(1,067,018)
Add: Current liabilities not expected to be cleared at end of year					
- Current portion of borrowings	56,220	301,582	301,582	28,166	301,582
- Current portion of lease liabilities	3,186	4,195	3,186	1,375	4,195
- Employee benefit provisions	148,064	82,949	82,949	148,065	118,259
<b>Total adjustments to net current assets</b>	<b>(892,719)</b>	<b>(802,872)</b>	<b>(704,720)</b>	<b>(929,853)</b>	<b>(642,982)</b>

(c) Non-cash amounts excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

	Audited Actual 30 June 2024	Adopted Budget 30 June 2025	Updated Budget Estimates 30 June 2025	Year to Date Actual 31 January 2025	Estimated Year at End Amount 30 June 2025
	\$	\$	\$	\$	\$
<b>Adjustments to operating activities</b>					
Less: Profit on asset disposals	(11,670)	(59,652)	(80,743)	(60,290)	(80,743)
Less: Movement in liabilities associated with restricted cash	41,058	0	0	0	0
Less: Fair value adjustments to financial assets at fair value through profit or loss	(1,261)	0	0	0	0
Add: Loss on disposal of assets	6,956	2,236	2,236	7,239	2,236
Add: Depreciation on assets	2,524,274	2,975,523	2,975,523	1,408,444	2,718,573
Non-cash movements in non-current assets and liabilities:					
Pensioner deferred rates	(3,930)	0	0	0	(4,125)
Employee benefit provisions	22,954	0	0	0	(29,805)
<b>Non-cash amounts excluded from operating activities</b>	<b>2,578,381</b>	<b>2,918,107</b>	<b>2,897,016</b>	<b>1,355,393</b>	<b>2,606,136</b>

(d) Investing activities excluded from budgeted deficiency

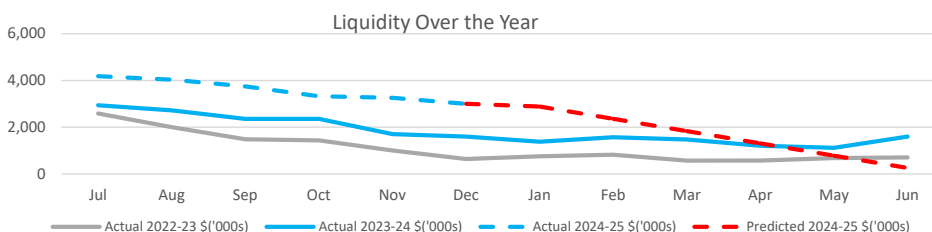
The following non-cash revenue and expenditure has been excluded from investing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

	Audited Actual 30 June 2024	Adopted Budget 30 June 2025	Updated Budget Estimates 30 June 2025	Year to Date Actual 31 January 2025	Estimated Year at End Amount 30 June 2025
	\$	\$	\$	\$	\$
<b>Adjustments to investing activities</b>					
Movement in non-current capital grant/contribution liability	(661,825)	0	0	0	11,825
Add: Right of use assets received - non cash	20,707	0	0	0	0
<b>Non cash amounts excluded from investing activities</b>	<b>(641,118)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,825</b>

(e) Financing activities excluded from budgeted deficiency

The following non-cash revenue and expenditure has been excluded from financing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

	Audited Actual 30 June 2024	Adopted Budget 30 June 2025	Updated Budget Estimates 30 June 2025	Year to Date Actual 31 January 2025	Estimated Year at End Amount 30 June 2025
	\$	\$	\$	\$	\$
<b>Adjustments to financing activities</b>					
Non cash proceeds from new leases	(20,707)	0	0	0	0
<b>Non cash amounts excluded from financing activities</b>	<b>(20,707)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



3 COMMENTS/NOTES - NET CURRENT FUNDING POSITION (CONTINUED)

**SIGNIFICANT ACCOUNTING POLICIES**

**CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities.

**FINANCIAL ASSETS AT AMORTISED COST**

The Shire of Mingenew classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**TRADE AND OTHER RECEIVABLES**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire of Mingenew applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

**INVENTORIES**

**General**

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**CONTRACT ASSETS**

Contract assets primarily relate to the Shire of Mingenew's right to consideration for work completed but not billed at the end of the period.

**CONTRACT LIABILITIES**

Contract liabilities represent the Shire of Mingenew's obligation to transfer goods or services to a customer for which the Shire of Mingenew has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

**PROVISIONS**

Provisions are recognised when the Shire of Mingenew has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**CURRENT AND NON-CURRENT CLASSIFICATION**

An asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire of Mingenew's operational cycle. In the case of liabilities where the Shire of Mingenew does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire of Mingenew's intentions to release for sale.

**TRADE AND OTHER PAYABLES**

Trade and other payables represent liabilities for goods and services provided to the Shire of Mingenew prior to the end of the financial year that are unpaid and arise when the Shire of Mingenew becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

**PREPAID RATES**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire of Mingenew recognises revenue for the prepaid rates that have not been refunded.

**EMPLOYEE BENEFITS**

**Short-Term Employee Benefits**

Provision is made for the Shire of Mingenew's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire of Mingenew's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the net current funding position. Shire of Mingenew's current obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the net current funding position.

**Other long-term employee benefits**

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire of Mingenew's obligations for long-term employee benefits where the Shire of Mingenew does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, are presented as current provisions in the net current funding position.

**SHIRE OF MINGENEW**  
**NOTES TO THE REVIEW OF THE ANNUAL BUDGET**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

**4 PREDICTED VARIANCES**

	<b>Variance</b>
	<b>\$</b>
<b>Revenue from operating activities</b>	
<b>4.1 Grants, subsidies and contributions</b>	(766,012) ▼
Remove 2025/26 advance Financial Assistance Grant payment from budget estimates - (\$767,012); Final acquittal payment for DPRID Space Precinct Master Plan - \$8,000; Accounted for Cadet Engineer funding - (\$7,000).	
<b>4.2 Fees and charges</b>	37,514 ▲
Firebreak infringements charges - \$1,000; Increased waiver allocation at Autumn Centre - \$17,000; Less rental income at APU due to vacancies - (\$2,230); Increase in skip bin revenue - \$1,744; Increase usage of standpipe due the main roads roadworks - \$20,000.	
<b>4.3 Interest revenue</b>	51,189 ▲
Increased interest earnings on Municipal Funds - \$40,000; Increased interest earnings on Reserve Funds - \$11,189.	
<b>4.4 Other revenue</b>	5,000 ▲
Additional reimbursements for utilities charges from tenants - \$5,000.	
<b>Expenditure from operating activities</b>	
<b>4.5 Employee costs</b>	75,947 ▼
Savings due to timing of wage increases and changes to employment conditions - \$36,377; Vacant Cadet Engineer position - \$35,126; Budgeting for new employees to commence Councils' additional super contributions option - \$4,444.	
<b>4.6 Materials and contracts</b>	(76,208) ▲
President, Deputy President and sitting fees expense reallocated to other expenditure - \$53,652; Increased regional risk coordinator fees - (\$6,300); Less doctor visits than anticipated - \$6,000; Completed repairs to APU 1 before new occupancy - (\$4,500); Increase from new waste contract - (\$31,434); Additional planning application and advice - (\$15,000); Town hall renovation proposal and business case consultancy for future funding opportunities - (\$36,000); Additional septic tank pump outs at Rec Centre - (\$4,000); Consultancy for Airfield Master Plan and valuation - (\$21,500); Unmanned fuel site lease review - (\$1,000); Increased charges of internet, mobile data and VOIP services - (\$6,077); Induction software usage reallocated to other expenditure - \$5,000; Increase parts and repairs budget - (\$20,000); Increase cutting edges budget - (\$6,000); Reduced overheads and plant operation costs - \$10,951.	
<b>4.7 Utility charges</b>	(23,800) ▲
Councils' responsibility for electricity charges at Restoration Shed - (\$800); Tenants have not transferred utilities into their name - (\$1,000) (being recovered); Additional residential water expense due to leak - (\$2,000); Increase standpipe usage due to main road roadworks - (\$20,000).	
<b>4.8 Depreciation</b>	256,950 ▼
Auditor advice to review all depreciation rates, resulted in reduced depreciation - \$256,950.	
<b>4.9 Finance costs</b>	26,361 ▼
Repayments of the proposed new loans for Key Workers Accommodation and GROH Accommodation will occur in 2025/26 - \$27,370; Underbudgeted lease interest repayments - (\$1,009).	
<b>4.10 Other expenditure</b>	(84,164) ▲
President, Deputy President and sitting fees expense reallocated from materials and contracts - (\$53,652); Increase waiver allocations - (\$17,000); Derecognise duplicated income arising from prior year accrued income against LRCI Phase 3 - (\$8,512); Induction software usage reallocated from materials and contracts - (\$5,000).	
<b>Non-cash amounts excluded from operating activities</b>	(256,950) ▼
Auditor advice to review all depreciation rates, resulted in reduced depreciation - (\$256,950).	



**SHIRE OF MINGENEW**  
**NOTES TO THE REVIEW OF THE ANNUAL BUDGET**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

**4 PREDICTED VARIANCES**

	<b>Variance</b>
	<b>\$</b>
<b>Inflows from investing activities</b>	
<b>4.12 Capital grants, subsidies and contributions</b>	(1,593,762) ▼
Cenotaph upgrade funding announcement will be next financial year (carry forward to 2025/26) - (17,095); Unsuccessful DFES Disaster Ready application - (\$545,000); Unsuccessful Raw Water Scheme Funding - (\$26,667); Successful Footpath funding from Department of Transport - \$30,000; Unsuccessful funding for digital sign - (\$30,000); Timing of funding notification for Interpretive Signage (carry forward to 2025/26) - (\$20,000); Anticipate receiving Department of Housing funding for three 1 bed x 1 bath aged person units in 2025/26 (carry forward to 2025/26) - (\$985,000).	
<b>Outflows from investing activities</b>	
<b>4.13 Purchase of land and buildings</b>	1,505,000 ▼
Unsuccessful DFES Disaster Ready application for Rec Centre evacuation centre - \$545,000; Renovate 33 Victoria Road residence while vacant - (\$25,000); Anticipate finalising agreement with Department of Housing funding for three 1 bed x 1 bath aged person units in 2025/26 (carry forward to 2025/26) - \$985,000.	
<b>4.14 Purchase of plant and equipment</b>	(13,242) ▲
Works Manager vehicle more than anticipated - (\$10,610); Manager Corporate Services vehicle more than anticipated - (\$2,632).	
<b>4.15 Purchase of furniture and equipment</b>	20,000 ▼
Interpretive signage until funding confirmed (carry forward to 2025/26) - \$20,000.	
<b>4.16 Purchase and construction of infrastructure-roads</b>	(30,000) ▲
Successful footpath funding from Department of Transport - (\$30,000).	
<b>4.17 Purchase and construction of infrastructure-other</b>	78,065 ▼
Cenotaph upgrade funding announcement will be next financial year (carry forward to 2025/26) - \$48,065; Unsuccessful funding for raw water scheme - \$40,000; Replacement of dugouts at football oval - demolition and ground works only - (\$10,000).	
<b>Cash inflows from financing activities</b>	
<b>4.18 Transfers from reserve accounts</b>	13,242 ▲
Increase transfer from plant reserve - \$13,242.	
<b>Cash outflows from financing activities</b>	
<b>4.19 Payments for principal portion of lease liabilities</b>	1,009 ▼
Overbudgeted lease principal repayments - \$1,009.	
<b>4.20 Repayment of borrowings</b>	64,028 ▼
Repayments of the proposed new loans for Key Workers Accommodation and GROH Accommodation will occur in 2025/26 - \$64,028.	
<b>4.21 Transfers to reserve accounts</b>	(11,189) ▲
Increase interest transfers to reserves - (\$11,189).	
<b>4.22 Surplus or deficit at the start of the financial year</b>	(69,969) ▼
Auditors advice to account for the reimbursement of caravans from the Temporary Accommodation program to DFES in 2023/24 Financial Year - (\$69,969).	
<b>4.23 Surplus or deficit after imposition of general rates</b>	(790,991) ▼
Due to variances described above.	

SHIRE OF MINGENEW  
NOTES TO THE REVIEW OF THE ANNUAL BUDGET  
FOR THE PERIOD ENDED 31 JANUARY 2025

5 BUDGET AMENDMENTS

GL Account Code	Job number	IE Code	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance	Comments
3090410		5810	Opening surplus after budget amendments		Opening Surplus(Deficit)				0	
	BC120	2100	SEN HOUSE - Grant Income	13210824	Capital Revenue		985,000		985,000	Successful grant funding, Department of Communities, aged person units
		2100	12 Victoria Road (Lot 66) - (APU) - Building (Capital)	13210824	Capital Expenditure			(985,000)	0	Successful grant funding, Department of Communities, aged person units
			Opening surplus after EOY process	08161024	Opening Surplus(Deficit)		1,095,211		1,095,211	Amendment to opening surplus (Advance FAGs payment - \$743,785)
3030146		3620	RATES - Instalment Interest Received	08161024	Operating Revenue		4,171		1,099,382	Additional ratepayers on instalments
2040284		2100	OTH GOV - Audit Fees	08161024	Operating Expenditure			(6,292)	1,093,090	Increase in annual audit
3090120		3430	STF HOUSE - Fees & Charges	08161024	Operating Revenue		6,292		1,099,382	Additional employee rent
2090189	SHM033	2100	33 Victoria Road (Lot 89) - Residence - Staff Housing Maintenance	08161024	Operating Expenditure			(7,000)	1,092,382	Repair blocked sewerage system
2090389	CHM034	2100	34 William Street (Lot 12) - Residence - Community Housing Maintenance	08161024	Operating Expenditure			(4,000)	1,088,382	Replace leaking pipe from meter
2110388	BO032	2600	32 Bride Street (Lot 67) - Sports Club - Building Operations	08161024	Operating Expenditure			(754)	1,087,628	Insurance greater than budgeted
3120210		3100	ROADM - Direct Road Grant (MRWA)	08161024	Operating Revenue		15,145		1,102,773	Grant greater than budgeted
5120350		5000	PLANT - Proceeds on Disposal of Assets	08161024	Capital Revenue	21,091			1,102,773	Disposal of Skid Steer
5120351		5100	PLANT - Realisation on Disposal of Assets	08161024	Capital Revenue	(21,091)			1,102,773	Disposal of Skid Steer
3120390		3700	PLANT - Profit on Disposal of Assets	08161024	Operating Revenue		21,091		1,123,864	Disposal of Skid Steer
4120381		4400	PLANT - Transfers to Reserve	08161024	Capital Expenditure			(21,091)	1,102,773	Disposal of Skid Steer
2130652		2102	ECON DEV - Consultants	08161024	Operating Expenditure			(1,509)	1,101,264	Valuation of Lot 4 Eleanor St
2140200		2002	ADMIN - Employee Costs	08161024	Operating Expenditure			(9,559)	1,091,705	Worker Compensation increase premium
2140300		2002	PWO - Employee Costs	08161024	Operating Expenditure			(15,024)	1,076,681	Worker Compensation increase premium
	W0040	2100	Staff Training	15121224	Operating Expenditure			(25,000)	1,051,681	Staff training - Best Practice Unsealed Roads Management
			Opening surplus after audit		Opening Surplus(Deficit)			(69,969)	981,712	Auditors advice to account for the reimbursement of caravans from the Temporary Accommodation program to DFES in 2023/24 Financial Year
3030246		3600	GEN PUR - Interest Earned - Municipal Funds		Operating Revenue		40,000		1,021,712	increase in interest earned on Muni Funds
3030245		3610	GEN PUR - Interest Earned - Reserve Funds		Operating Revenue		11,189		1,032,901	increase in interest earned on Reserve Funds
4030281		4400	GEN PUR - Transfers to Reserve		Capital Expenditure			(11,189)	1,021,712	increase in interest earned on Reserve Funds
3030209		3100	GEN PUR - Financial Assistance Grant - General		Operating Revenue			(396,663)	625,049	Remove the advance FAG payment - general purpose
3030210		3100	GEN PUR - Financial Assistance Grant - Roads		Operating Revenue			(370,349)	254,700	Remove the advance FAG payment - roads
2040111		2101	MEMBERS - Mayors/Presidents Allowance		Operating Expenditure		13,026		267,726	reallocate from materials to other expense
2040111		2700	MEMBERS - Mayors/Presidents Allowance		Operating Expenditure			(13,026)	254,700	reallocate from materials to other expense
2040112		2101	MEMBERS - Deputy Mayors/Presidents Allowance		Operating Expenditure		3,257		257,957	reallocate from materials to other expense
2040112		2700	MEMBERS - Deputy Mayors/Presidents Allowance		Operating Expenditure			(3,257)	254,700	reallocate from materials to other expense
2040113		2101	MEMBERS - Members Sitting Fees		Operating Expenditure		37,369		292,069	reallocate from materials to other expense
2040113		2700	MEMBERS - Members Sitting Fees		Operating Expenditure			(37,369)	254,700	reallocate from materials to other expense
2040223		2100	OTH GOV - LGIS Risk Expenditure		Operating Expenditure			(6,300)	248,400	Increased regional risk coordinator fees
3050140		3410	FIRE - Fines & Penalties		Operating Revenue		1,000		249,400	Firebreak infringements
2050565		9400	ESL BFB - Maintenance Plant & Equipment		Operating Expenditure	(2,500)			(360,578)	Adjustment of plant operation costs allocated to various program accounts
2070742		2100	OTH HEALTH - Medical Support		Operating Expenditure		6,000		255,400	Less doctor visits
2080392		2401	FAMILIES - Depreciation		Operating Expenditure	3,157			255,400	Adjustment to depreciation rates after final audit
3080301		3810	FAMILIES - Reimbursements		Operating Revenue		1,000		256,400	Reimbursement from tenant as per lease agreement
3080420		3420	SENIORS - Fees & Charges		Operating Revenue		17,000		273,400	Accounting for waiver use at Autumn Centre
3080420		3420	SENIORS - Fees & Charges		Operating Revenue		1,500		274,900	reallocate IE code
3080420		3450	SENIORS - Fees & Charges		Operating Revenue			(1,500)	273,400	reallocate IE code
	BO017	2200	17 Donald Street (Lot 17) - Restoration Shed - Building Operations		Operating Expenditure			(800)	272,600	Council is responsible for electricity charges at the Restoration Shed
2080792		2401	WELFARE - Depreciation		Operating Expenditure	3,529			272,600	Adjustment to depreciation rates after final audit
	LNI148	2500	Loan 148 Interest - Key Workers Accommodation		Operating Expenditure		13,685		286,285	Repayments of the proposed new loan for Key Workers Accommodation will occur in 2025/26
2090192		2401	STF HOUSE - Depreciation		Operating Expenditure	5,842			286,285	Adjustment to depreciation rates after final audit
	LNI147	2500	Loan 147 Interest - Groh Housing		Operating Expenditure		13,685		299,970	Repayments of the proposed new loan for GROH Accommodation will occur in 2025/26
2090392		2401	COM HOUSE - Depreciation		Operating Expenditure	12,446			299,970	Adjustment to depreciation rates after final audit
	CHO452	2200	45 King Street (Lot 9) - Unit 2 - Community Housing Operations		Operating Expenditure			(1,000)	298,970	Electricity not in tenants name - being reimbursed
	CHO71	2202	71 Phillip Street (Lot 5) - Residence - Community Housing Operations		Operating Expenditure			(2,000)	296,970	Additional expense due to water leak
3090301		3810	COM HOUSE - Rental Reimbursements		Operating Revenue		4,000		300,970	Additional utilities reimbursed from tenants
	BM121	2100	12 Victoria Road (Lot 66) - Unit 1 (Apu) - Building Maintenance		Operating Expenditure			(4,500)	296,470	Repairs to APU 1 before new occupancies
2090492		2401	SEN HOUSE - Depreciation		Operating Expenditure	(527)			296,470	Adjustment to depreciation rates after final audit
3090420		3430	SEN HOUSE - Fees & Charges		Operating Revenue			(2,230)	294,240	Less rent due to vacancies
	W0029	2100	Domestic Refuse Collection		Operating Expenditure			(10,440)	283,800	Increase from new waste contract
2100118		2101	SAN - Purchase of Bins (Sulo and Other)		Operating Expenditure			(22,762)	261,038	New waste contract replacement of bins
	W0031	2100	Commercial Refuse Collection		Operating Expenditure			(5,232)	255,806	Increase from new waste contract
	W0030	2000	Streets - Refuse Collection		Operating Expenditure		5,000		260,806	Reduced employee costs
	W0030	2100	Streets - Refuse Collection		Operating Expenditure			(1,000)	259,806	Increase from new waste contract
	W0030	9400	Streets - Refuse Collection		Operating Expenditure	3,622			259,806	Adjustment of plant operation costs allocated to various program accounts

GL Account Code	Job number	IE Code	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance	Comments
	W0033	2100	Waste Facility Maintenance		Operating Expenditure		8,000		267,806	New contract and reduced opening hours
	W0033	9400	Waste Facility Maintenance		Operating Expenditure	2,415			267,806	Adjustment of plant operation costs allocated to various program accounts
3100200		3450	SAN OTH - Commercial Collection Charge		Operating Revenue		1,744		269,550	Additional Skip bin service
2100650		2100	PLAN - Contract Services		Operating Expenditure			(10,000)	259,550	Additional planning applications/advise
2100685		2100	PLAN - Legal Expenses		Operating Expenditure			(5,000)	254,550	Legal fees on planning decisions
2100792		2401	COM AMEN - Depreciation		Operating Expenditure	739			254,550	Adjustment to depreciation rates after final audit
3100710		5810	COM AMEN - Grants		Operating Revenue			(17,095)	237,455	Cenotaph upgrade funding announcement will be next financial year (carry forward to 2025/26 budget)
	BO500	2000	Public Conveniences (Mig) - Building Operations		Operating Expenditure		10,000		247,455	Reduced employee costs
2110152		2102	HALLS - Consultants		Operating Expenditure			(36,000)	211,455	Town hall renovation proposal - \$4,000 & business case for future grant funding - \$32,000
2110192		2401	HALLS - Depreciation		Operating Expenditure	22,433			211,455	Adjustment to depreciation rates after final audit
	W0016	2000	Rec Centre - Race Track		Operating Expenditure		4,000		215,455	Reduced employee costs
	W0017	2000	Rec Centre - Tennis Courts		Operating Expenditure		4,000		219,455	Reduced employee costs
	W0018	2000	Rec Centre - Golf Course		Operating Expenditure		1,272		220,727	Reduced employee costs
	BO098	2100	Recreation Centre - Building Operations		Operating Expenditure			(4,000)	216,727	Additional septic tank pump outs
2110392		2401	REC - Depreciation		Operating Expenditure	85,701			216,727	Adjustment to depreciation rates after final audit
3110310		5810	REC - Grants		Operating Revenue			(571,667)	(354,940)	Unsuccessful DFES Disaster Ready application & Raw Water Scheme Funding
2110692		2401	HERITAGE - Depreciation		Operating Expenditure	199,135			(354,940)	Adjustment to depreciation rates after final audit
	WAV01	2700	Waivers Of Fees And Charges		Operating Expenditure			(17,000)	(371,940)	Accounting for waiver use at Autumn Centre
3120114		5810	ROADC - Other Grants - Footpaths		Operating Revenue		30,000		(341,940)	Successful Footpath funding from Department of Transport
	RM999	9400	ROADM - Road Maintenance Urban - Sealed - Council Funded		Operating Expenditure	(15,000)			(341,940)	Adjustment of plant operation costs allocated to various program accounts
	RM000	9400	ROADM - Road Maintenance Rural - Gravel - Council Funded		Operating Expenditure	(7,554)			(341,940)	Adjustment of plant operation costs allocated to various program accounts
	RM000	2000	ROADM - Road Maintenance Rural - Gravel - Council Funded		Operating Expenditure		3,000		(338,940)	reallocate to capex dugout works
2120287		2700	ROADM - Other Expenses		Operating Expenditure			(8,512)	(347,452)	Derecognise duplicated income arising from prior year accrued income and project allocation adjustment against LRCI Phase 3
2120292		2401	ROADM - Depreciation		Operating Expenditure	18,943			(347,452)	Adjustment to depreciation rates after final audit
2120292		2404	ROADM - Depreciation		Operating Expenditure	(215,815)			(347,452)	Adjustment to depreciation rates after final audit
2120652		2102	AERO - Consultants		Operating Expenditure			(21,500)	(368,952)	Consultancy for Airfield Master Plan - \$20,000 and Airfield valuation - \$1,500
2120692		2409	AERO - Depreciation		Operating Expenditure	4,776			(368,952)	Adjustment to depreciation rates after final audit
3130210		3100	TOUR - Grants		Operating Revenue		8,000		(360,952)	Final grant payment for DPIRD Space Precinct Master Plan
3130210		5830	TOUR - Grants		Operating Revenue			(30,000)	(390,952)	Unsuccessful funding for digital sign from local mining company
2130685		2100	ECON DEV - Legal Expenses		Operating Expenditure			(1,000)	(391,952)	Review lease for unmanned fuel site
	W0051	2202	Standpipe - South Road		Operating Expenditure			(20,000)	(411,952)	increase usage of standpipe due to main road roadworks
2130892		2401	OTH ECON - Depreciation		Operating Expenditure	41,438			(411,952)	Adjustment to depreciation rates after final audit
3130821		3450	OTH ECON - Standpipe Income		Operating Revenue		20,000		(391,952)	increase usage of standpipe due to main road roadworks
2140200		2000	ADMIN - Employee Costs		Operating Expenditure		32,978		(358,974)	Reduced employee costs
2140200		2001	ADMIN - Employee Costs		Operating Expenditure		3,399		(355,575)	Reduced employee costs
2140210		9400	ADMIN - Motor Vehicle Expenses		Operating Expenditure	(10,000)			(355,575)	Adjustment of plant operation costs allocated to various program accounts
2140220		2104	ADMIN - Communication Expenses		Operating Expenditure			(6,077)	(361,652)	Increased charges of internet, mobile data and VOIP services
2140221		2100	ADMIN - Information Technology		Operating Expenditure			0	(361,652)	Additional annual licence fee for new Altus Financials software (trying to recover)
	LSI02	2501	Lease Interest Payments - Ricoh Photocopier - 2023		Operating Expenditure			(1,009)	(362,661)	Under budgeted lease interest
2140292		2401	ADMIN - Depreciation		Operating Expenditure	101,997			(362,661)	Adjustment to depreciation rates after final audit
2140292		2402	ADMIN - Depreciation		Operating Expenditure	612			(362,661)	Adjustment to depreciation rates after final audit
various admin allocated allocations		9900	Administration Allocated		Operating Expenditure	112,036			(362,661)	Adjustment of Administration overheads allocated to various program accounts
2140299		9900	ADMIN - Administration Overheads Recovered		Operating Expenditure	(112,036)			(362,661)	Adjustment of Administration overheads allocated to various program accounts
2140300		2000	PWO - Employee Costs		Operating Expenditure			(16,191)	(378,852)	reallocation of allowances/bonuses
2140300		2001	PWO - Employee Costs		Operating Expenditure		4,274		(374,578)	Reduced employee costs
	W0040	2000	Staff Training		Operating Expenditure		6,000		(368,578)	Reduced employee costs
2140310		9400	PWO - Motor Vehicle Expenses		Operating Expenditure	(10,000)			(368,578)	Adjustment of plant operation costs allocated to various program accounts
2140325		2000	PWO - Public Holidays		Operating Expenditure		5,000		(363,578)	Reduced employee costs
	W0042	2000	Prestarts / Toolbox Meetings		Operating Expenditure		3,000		(360,578)	Reduced employee costs
	W0037	2000	Admin - Works Supervisor		Operating Expenditure		5,000		(355,578)	Reduced employee costs
	W0039	2000	Occ Health Safety & Welfare		Operating Expenditure		5,000		(350,578)	Reduced employee costs
2140387		2100	PWO - Other Expenses		Operating Expenditure		5,000		(345,578)	reallocate IE code
2140387		2700	PWO - Other Expenses		Operating Expenditure			(5,000)	(350,578)	reallocate IE code
3140300		3130	PWO - Contributions & Donations		Operating Revenue			(7,000)	(357,578)	Accounted for Cadet Engineer funding
various overhead allocations		9300	Overhead Allocated		Operating Expenditure	(44,726)			(357,578)	Adjustment of overheads allocated to various program accounts
2140393		9300	PWO - LESS Allocated to Works (PWO's)		Operating Expenditure	44,941			(357,578)	Adjustment of overheads allocated to various program accounts
2140411		2100	POC - External Parts & Repairs		Operating Expenditure			(15,000)	(372,578)	Increase parts and repairs contracts
2140411		2101	POC - External Parts & Repairs		Operating Expenditure			(5,000)	(377,578)	Increase parts and repairs materials
2140419		2101	POC - Cutting Edges		Operating Expenditure			(6,000)	(383,578)	Increase cutting edges budget
2140492		2403	POC - Depreciation		Operating Expenditure	(27,456)			(383,578)	Adjustment to depreciation rates after final audit
2140494		9400	POC - LESS Plant Operation Costs Allocated to Works		Operating Expenditure	49,968			(383,578)	Adjustment of plant operation costs allocated to various program accounts

GL Account Code	Job number	IE Code	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance	Comments
2140500		2000	SAL - Gross Salary and Wages		Operating Expenditure	64,051			(383,578)	Reduced employee costs
2140501		2000	SAL - LESS Salaries & Wages Allocated		Operating Expenditure	(64,051)			(383,578)	Reduced employee costs
	LNP148	4100	Loan 148 - Principal - Key Workers Accommodation		Capital Expenditure		32,014		(351,564)	Repayments of the proposed new loan for Key Workers Accommodation will occur in 2025/26
	LNP147	4100	Loan 147 Principal - Groh Housing		Capital Expenditure		32,014		(319,550)	Repayments of the proposed new loan for GROH Accommodation will occur in 2025/26
	OC012	2000	Cenotaph Upgrade (War Memorial) (Capital)		Capital Expenditure		6,093		(313,457)	Cenotaph upgrade funding announcement will be next financial year (carry forward to 2025/26)
	OC012	2100	Cenotaph Upgrade (War Memorial) (Capital)		Capital Expenditure		9,982		(303,475)	Cenotaph upgrade funding announcement will be next financial year (carry forward to 2025/26)
	OC012	2101	Cenotaph Upgrade (War Memorial) (Capital)		Capital Expenditure		25,856		(277,619)	Cenotaph upgrade funding announcement will be next financial year (carry forward to 2025/26)
	OC012	9300	Cenotaph Upgrade (War Memorial) (Capital)		Capital Expenditure	4,485			(277,619)	Cenotaph upgrade funding announcement will be next financial year (carry forward to 2025/26)
	OC012	9400	Cenotaph Upgrade (War Memorial) (Capital)		Capital Expenditure	1,649			(277,619)	Cenotaph upgrade funding announcement will be next financial year (carry forward to 2025/26)
	BC098	2100	Recreation Centre - Building (Capital)		Capital Expenditure		545,000		267,381	Unsuccessful DFES Disaster Ready application
	FC000	2100	ROADC - Footpaths & Cycleways (Capital)		Capital Expenditure			(30,000)	237,381	Successful Footpath funding from Department of Transport
	PE108	2101	Works Manager Vehicle - Mi108 - Capital		Capital Expenditure			(10,610)	226,771	Works Manager vehicle more than anticipated
5120381		5500	PLANT - Transfers from Reserve		Capital Revenue		13,242		240,013	Increase transfer from Plant Reserve to cover additional expense on plant purchase
	PE177	2101	MCS Executive Vehicle - 177MI - Capital		Capital Expenditure			(2,632)	237,381	Manager Corporate Service vehicle more than anticipated
	LSP02	4200	Lease Principal Repayments - Ricoh Photocopier - 2023		Capital Expenditure		1,009		238,390	Over budgeted lease principal repayments
	PC022	2101	Rec Centre - Main Oval Infrastructure - (Capital)		Capital Expenditure		0		238,390	Unsuccessful funding for water tank at Rec Centre
	PC028	2000	Town Landscaping (Capital)		Capital Expenditure			(4,100)	234,290	additional works
	PC028	2101	Town Landscaping (Capital)		Capital Expenditure		14,400		248,690	reallocate expense to get total job cost at \$50,000
	PC028	9300	Town Landscaping (Capital)		Capital Expenditure	(2,700)			248,690	Adjustment of overheads allocated to various program accounts
	PC028	9400	Town Landscaping (Capital)		Capital Expenditure	(7,600)			248,690	Additional plant operation works
	OC015	2100	Raw Water Scheme		Capital Expenditure		20,000		268,690	Unsuccessful funding for raw water scheme
	OC015	2101	Raw Water Scheme		Capital Expenditure		20,000		288,690	Unsuccessful funding for raw water scheme
	FE005	2101	Interpretive Signage At Railway Station		Capital Expenditure		20,000		308,690	Timing of funding notification (carry forward to 2025/26)
3110610		5810	HERITAGE - Grants		Operating Revenue			(20,000)	288,690	Timing of funding notification (carry forward to 2025/26)
	BC033	2100	33 Victoria Road (Lot 89) - Residence - Building (Capital)		Capital Expenditure			(25,000)	263,690	Renovation while property is vacant
3090410		5810	SEN HOUSE - Grant Income		Operating Revenue			(985,000)	(721,310)	Carry forward to 2025/26
	BC150	2100	15 King Street (Lot 43) - (Apu) - Building (Capital)		Capital Expenditure		985,000		263,690	Carry forward to 2025/26
	OC016	2000	Football Oval - Dugouts (Capital)		Capital Expenditure			(3,000)	260,690	Replacement of dugouts at football oval - demolition and ground works only
	OC016	9300	Football Oval - Dugouts (Capital)		Capital Expenditure	(2,000)			260,690	Replacement of dugouts at football oval - demolition and ground works only
	OC016	9400	Football Oval - Dugouts (Capital)		Capital Expenditure	(5,000)			260,690	Replacement of dugouts at football oval - demolition and ground works only
						256,950	4,173,898	(3,913,208)	260,690	



# MINUTES OF THE ANNUAL GENERAL MEETING OF ELECTORS

5 FEBRUARY 2025

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**MINUTES OF THE ANNUAL GENERAL MEETING OF ELECTORS HELD IN COUNCIL CHAMBERS ON 5 FEBRUARY 2025 COMMENCING AT 5:00PM.**

**1.0 DECLARATION OF OPENING/ANNOUNCEMENT OF VISITORS**

Cr GA Cosgrove welcomed everyone and opened the meeting at 5:00pm.

**2.0 RECORD OF ATTENDANCE/APOLOGIES**

Electors

Cr GA Cosgrove	Shire President
Cr RA Starick	Councillor
Mrs Jill Thomas	Elector

Staff

M Fanning, Chief Executive Officer  
H Sternick, Manager Corporate Services  
E Greaves, Manager Governance & Community  
S Noon, Works Manager

Apologies

Cr HR McTaggart (Leave of Absence)  
Cr JD Bagley  
Cr JR Holmes  
Cr AR Smyth  
Cr AT Pearse

**3.0 DECLARATIONS OF INTEREST**

Nil.

**4.0 2023/24 ANNUAL REPORT AND AUDITORS REPORT**

The Annual Report summarises the achievements of the Shire during the 2023/24 financial year and includes a report from the President and the Chief Executive Officer, the financial report and the Auditor's report for the period, and all matters prescribed by the Local Government Act 1995 (the Act). Copies of the Annual Report are available from the Shire's website [www.mingenew.wa.gov.au](http://www.mingenew.wa.gov.au), or Shire Administration and will be available in hard copy form at the meeting.

**OFFICER RECOMMENDATION AND ELECTOR'S DECISION – ITEM 4.0**

**MOVED:** Cr RA Starick

**SECONDED:** Mrs Jill Thomas

That the Electors of the Shire of Mingenew receive the Annual Report, as adopted by Council at the Ordinary Meeting held 12 December 2024, incorporating the Shire President's Report, the CEO report, the Annual Financial Report and the Auditor's Report for 2023/24.

**VOTING DETAILS:**

**CARRIED UNANIMOUSLY**

**5.0 RESPONSE TO QUESTIONS SUBMITTED BY ELECTORS**

**5.1 QUESTIONS RECEIVED IN WRITING PRIOR TO THE MEETING**

Nil.

**5.2 QUESTIONS AT THE MEETING**

Nil.

**6.0 GENERAL BUSINESS**

The following matters were raised by Mrs Jill Thomas:

1. Mrs Thomas thanked Council for their decision to reject the development application on Shenton Street, the decision will help to maintain the high standard of development expected in Mingenew.
2. Thanks to the CEO and Council for obtaining the Options Report for the Town Hall and supporting the renovation work.
3. A general thanks to Council and staff who are working in the best interests of the community.

The Shire President thanked Mrs Thomas for her kind words and thanked Council and staff for their ongoing efforts and collaboration.

**7.0 CLOSURE**

The meeting was closed at 5:08pm.



2023/24

# ANNUAL REPORT

SHIRE OF MINGENEW

SHIRE  
OF MINGENEW





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# Shire President's Report

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Over the past year, the Shire of Mingenew has ventured into relatively new territory, focusing much of our advocacy and lobbying on the region's expanding resource and energy developments. While these investments offer significant growth opportunities for our community, they also present challenges—particularly in navigating the evolving political and logistical landscapes that impact local decision-making, infrastructure, and community engagement.

These developments have strongly influenced the formation of our Strategic Community Plan 2023-2033 and Corporate Business Plan 2023-2027. Council has remained attentive to the community's aspirations for a larger resident population, healthier living environments, the preservation of natural assets, and a strong commitment to delivering on community priorities. Feedback from various engagement initiatives has been carefully integrated into the new Strategic Community Plan (SCP), ensuring alignment with the community's vision for the future.

The community's key priorities—housing, road improvements, town centre development, and job creation—continue to guide our actions. Council has initiated or planned several significant projects to address these areas, including:

- The construction of the **Mingenew Early Development and Education Centre** (Child Care)
- Implementation of the **2023-24 Road Improvement Plan**
- Construction of a **Community Garden**
- Design and development of the **Mingenew Spring Botanical Garden**
- Upgrading the Mingenew Recreation Centre to serve as an **Evacuation Centre**
- Final decision-making on the future of the **Town Hall**
- Development of a **Marketing and Communications Strategy**

Looking ahead, we are focused on increasing key worker and aged/independent living accommodation. We are also enhancing our sport and recreation precincts through the development of a Sport and Recreation Master Plan, created in collaboration with local sporting and community groups. This plan aims to strengthen our recreational offerings, minimize volunteer burnout, and assist with long-term planning.

We hope that our community feels well-informed about the Shire's achievements and planned activities through our ongoing communication efforts, which include post box drops, flyers, and notifications across various mediums. We remain committed to continually improving our communications.

In addition to delivering tangible outcomes, the Shire remains dedicated to upholding its governance and financial management responsibilities. This past year has seen significant local government reforms initiated by the State Government. We continue to advocate for flexibility in these reforms to ensure they account for our Shire's size and capacity, as resourcing remains a challenge. Despite these pressures, the Shire team continues to achieve positive outcomes.

A notable achievement has been our recognition by the Office of the Auditor General as one of the top 20 best practice entities for the second consecutive year, despite rising audit costs. This recognition underscores our dedication to sound governance and financial stewardship.

Finally, I would like to acknowledge the strong bond between Council and Shire staff. This partnership is central to our continued success in achieving our goals and delivering positive outcomes for the Mingenew community.

I must also recognise the devotion and dedication of your Councillors in their service to the community of Mingenew.



**Gary Cosgrove**  
Shire President



# CEO's Report

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As we reflect on the past year, I am proud to share the progress the Shire has made in delivering on the aspirations of the community and highlight several key achievements throughout 2023-24. Initiatives have been developed on the key priorities areas that our community indicated through the Community Scorecard in 2022.

Under the pillar of **Town Activation and Development** we have commenced our street beautification program, further developed the Mingenew Spring Regional Botanical Garden Concept, completed the detailed design of the Mingenew Hill Trail, installed solar lighting in Cecil Newton Park, and completed the development of the Mingenew Tennis Clubhouse, which was awarded an IPWEAWA Excellence Award for projects under \$2M.

Under **Jobs and Economic Development** Council has continued to engage with emerging industries to advocate for housing and local procurement, the commencement of the development of the new daycare facility, employment of an apprentice in parks and gardens.

For **Housing** the Council has been working with GROH and the Government to deliver key worker, aged and government employees housing.

We have made significant improvements to the **Road Network** with increased maintenance spending, gravel re-sheeting 3.5km, wet grading 100km and ensuring out level 2 unsealed roads received at least 1 grade within the year. We upgraded 5.67km of the Coalseam Road and completed the Yarragadee Bridge safety improvement works.

The Shire's ability to deliver these key projects, services and events that enhance the liveability of our community demonstrate the great work of our Councillors and staff in working together to as a united team for the benefit of the community.

These efforts are appreciated and recognised through these achievements.

I look forward to continuing these results in the coming year and ensure we fulfil Council's objectives, working with our industry partners to achieve future growth and improvements for our towns, and continuing to deliver essential services to our community.

It brings me great pleasure to continue to lead the Shire of Mingenew and deliver positive, valuable outcomes and opportunities for the community both now and into the future.



**Matt Fanning**  
Chief Executive Officer

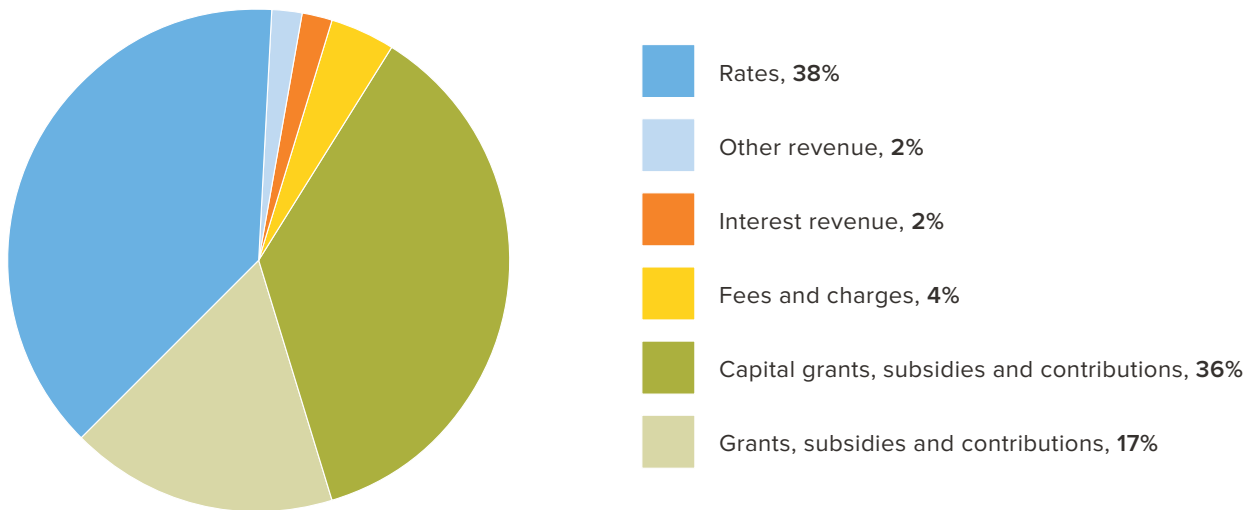
# Finance Statistics

## Revenue

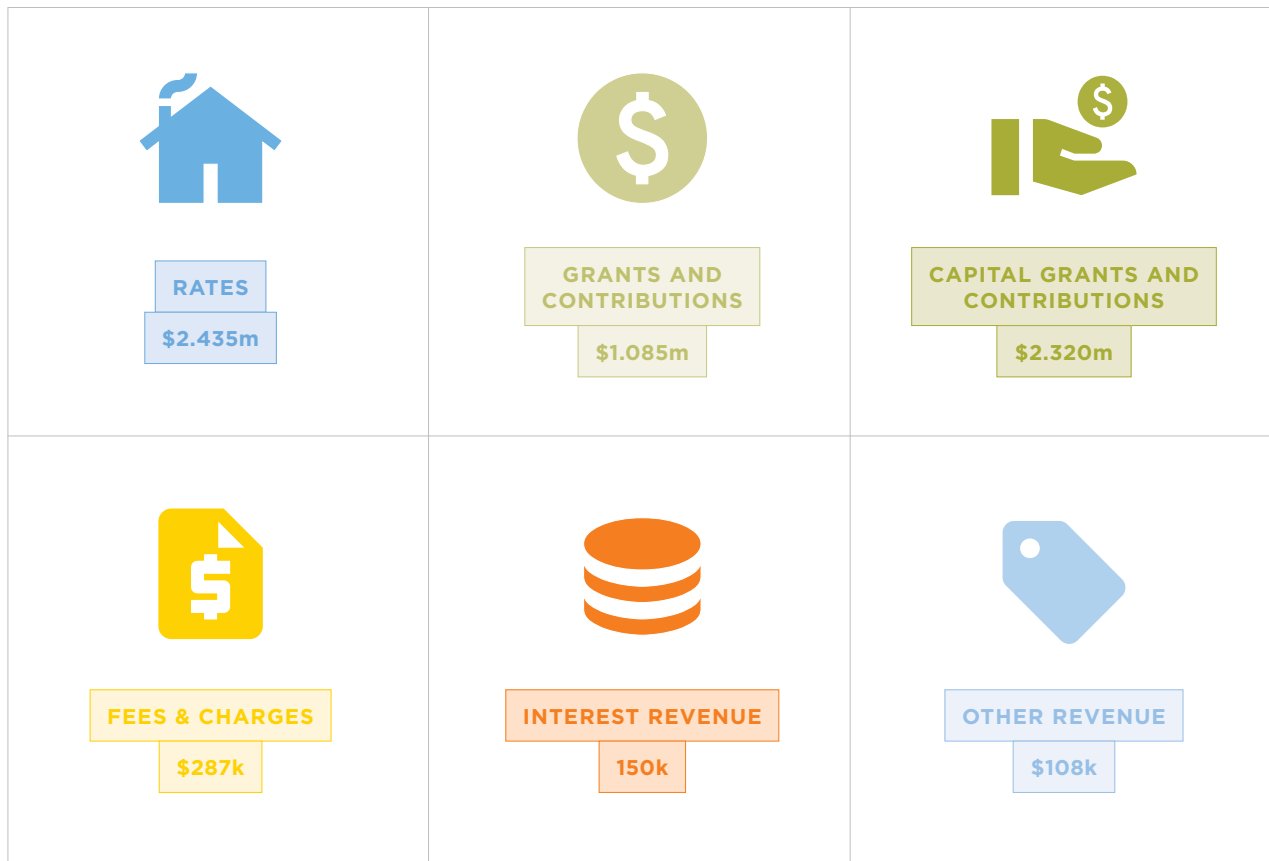
The revenue (operating and capital) generated by the Shire is spent providing infrastructure and services for the community. The Shire provides many services including maintaining and improving roads, parks and gardens, leisure services and other community projects. A significant amount of the Shire's resources (approximately 60%) are spent on maintaining road infrastructure and the provision of recreation services.

The Shire of Mingenew had a Total Revenue of \$6.4m (including operating and capital grants) for the 2023/24 financial year. 36% (\$2.320m) of the Shire's revenue for 2023/24 was Capital Grants and contributions which funded a number of key capital projects, in particular the completion of the reconstruction and widening of Coalseam Road, resheeting of Strawberry NE and Burma Roads and priority wet grading. Operating Grants and contributions account for 17% and Rates (38%) are also significant contributing factors to the total revenue figure. The remaining revenue comes from interest received and other miscellaneous services carried out by the Shire during the financial year. There was a total of 4% of revenue made up of Fees and Charges.

## Total Revenue







## Revenue

During 2023/24 financial year the Shire was successful in receiving various grants and contributions from external funding sources:

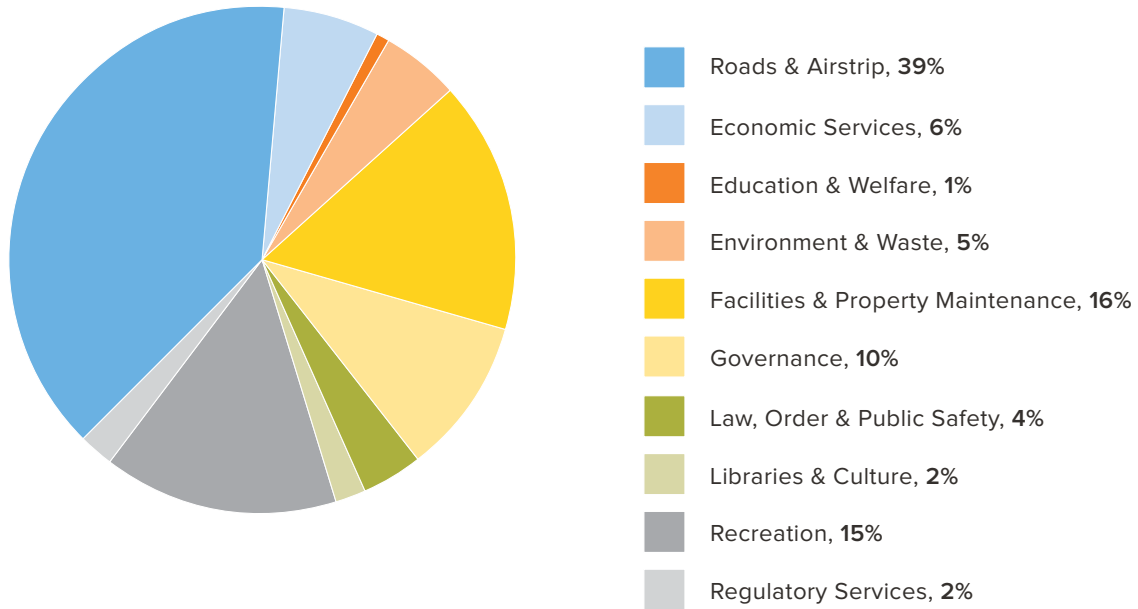
Funding Source	Project	Amount \$,000
Mingenew Football Club; Yandy Farms; Elders Rural Services; Mingenev Expo	Mingenew Early Childhood Facility (funds transferred to Reserve Account)	\$39
Building Better Regions Fund	Mingenew Hill (project completed in 2022/23)	\$12
Mingenew Tennis Club	Mingenew Tennis Clubhouse	\$177
Community Sporting and Recreation Facilities Fund	Mingenew Tennis Clubhouse	\$87
Community Benefit Fund	Mingenew Tennis Clubhouse	\$50
Disaster Recovery Funding	Mingenew Tennis Clubhouse	\$11
Northern Agricultural Catchments Council	Mingenew Spring Revegetation	\$10
Community Gardens Grants Program	Community Garden	\$10
Load Roads and Community Infrastructure – Phase 3	Mingenew Tennis Clubhouse	\$121
	Victoria Road Landscaping	\$13
	Yandanooka NE Road upgrade	\$46
Regional Road Group Grants	Coalseam Road reconstruction and widening	\$600
Roads to Recovery	Strawberry NE and Burma Roads resheeting	\$205
Load Roads and Community Infrastructure – Phase 4	Strawberry NE and Burma Roads resheeting	\$140
	Various roads wet grade program	\$243
Financial Assistance Grant – Bridges	Yarragadee Bridge upgrade	\$533
Regional Airports Program	Upgrade airstrip (project completed in 2022/23)	\$29

# Finance Statistics cont.

## Operating Expenditure

Below depicts the operating expenditure by activity for the 2023/24 financial year.

### Total Operating Expenditure



## Reserve Funds

As at 30 June 2024 the balance in the Reserve Accounts was \$1,100,189 as per table below:

Reserve	Balance
Building and Land Reserve	\$338,255
Recreation Reserve	\$14,274
Plant Reserve	\$394,838
Employee Entitlement Reserve	\$82,937
Aged Persons Units Reserve	\$16,933
Economic Development & Marketing Reserve	\$22,099
Environmental Reserve	\$26,855
Land Development Reserve	\$7,555
RTC/PO/NAB Reserve	\$24,055
Insurance Reserve	\$46,796
Mingenew Daycare Centre Redevelopment Reserve	\$66,739
Community Infrastructure Fund Contribution Reserve	\$58,853
<b>Total</b>	<b>\$1,100,189</b>

A transfer of \$161k from the Plant Reserve occurred during the year for the purchase of a replacement Skid Steer Loader and new attachments (mulcher and profiler), along with a transfer of \$39k to the Mingenev Daycare Centre Redevelopment Reserve from funds raised externally. During the year a Community Infrastructure Fund Contribution Reserve was established to hold funds raised from road use agreements to assist with acquisition, restoration, extension and improvement of community infrastructure. The Shire will continue to make a concerted effort to improve our cash reserves for the provision of future acquisitions and proposed developments.

## Loan Liability

The outstanding principal loan balance as at 30 June 2024 was \$141,395, which is due to be paid off by 2026/27.

## Activities and Projects

In addition to the normal operating activities, a number of significant capital works projects were undertaken during the 2023/24 financial year, as per below:

Coalseam Road – reconstruction and widening	\$916,000
Strawberry NE and Burma Roads - resheeting	\$113,000
Various roads – priority wet grading	\$370,000
Yarragadee Bridge upgrade	\$533,000
Commencement of the daycare centre renewal	\$72,000
Completion of various housing upgrades	\$99,000
Completion of the tennis clubhouse upgrade	\$376,000
Completion of community garden	\$25,000
Completion of town landscaping (street trees)	\$51,000
Plant purchases (including skid steer loader, mulcher and profiler)	\$186,000

# Finance Statistics cont.

## Financial Ratio Performance Summary

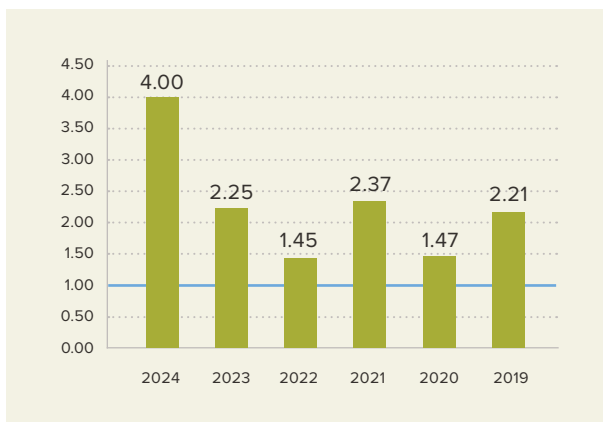
The following is a summary of the performance of the Shire's financial ratios.

### Current Ratio

This ratio is designed to show the Shire's ability to meet its short-term financial obligations.

2023/24 ratio: 4.00

The Shire's current ratio is above the benchmark of 1.00.



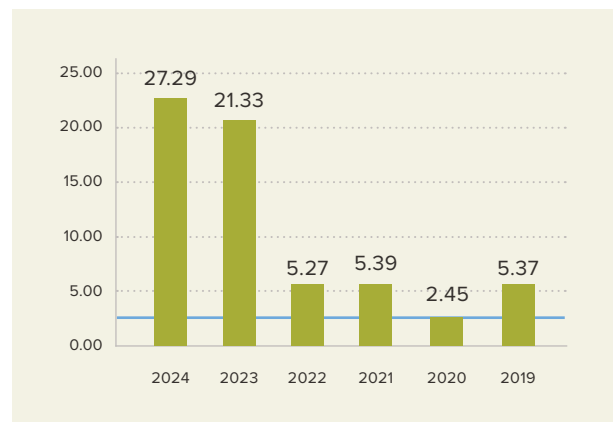
Current ratio Benchmark line

### Debt Service Cover Ratio

This ratio is the measurement of the Shire's ability to repay its debt including interest, principal and lease payments.

2023/24 ratio: 27.29

The Shire's debt service cover ratio is above the benchmark of 2.00.



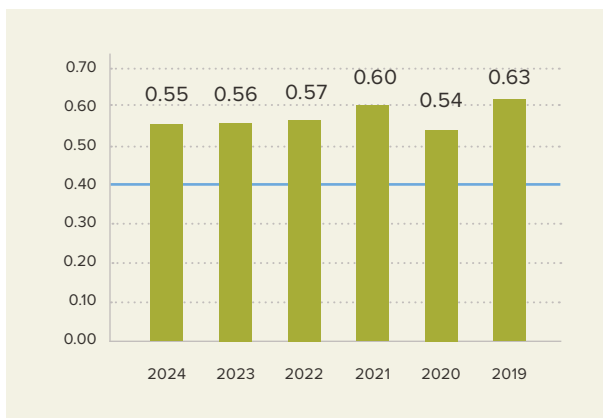
Debt service cover ratio Benchmark line

### Own Source Revenue Coverage Ratio

This ratio is the measurement of the Shire's ability to cover its costs through its own revenue efforts.

2023/24 ratio: 0.55

The Shire's own source revenue coverage ratio is above the benchmark of 0.40.



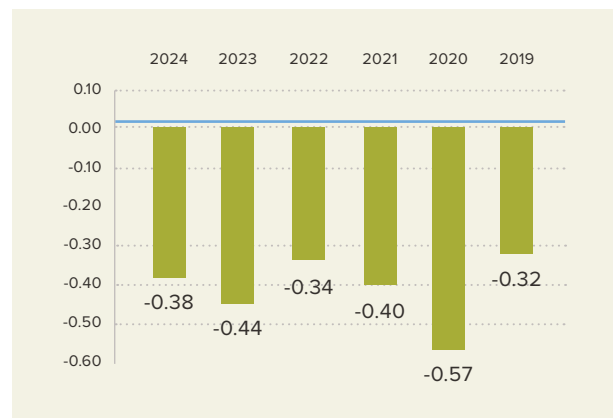
Own source revenue coverage ratio Benchmark line

### Operating Surplus Ratio

This ratio is a measure of the Shire's ability to cover its operational costs and have revenues available for capital funding or other purposes.

2023/24 ratio: -0.38

The Shire's operating surplus ratio is below the benchmark of 0.01.



Operatin surplus ratio Benchmark line

# Councillors and Staff

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## Councillors



Gary Cosgrove  
**Shire President**



Hellene McTaggart  
**Deputy President**



Justin Bagley  
**Councillor**



Jonathon Holmes  
**Councillor**



Anthony Smyth  
**Councillor**



Alexander Pearse  
**Councillor**



Richard Starick  
**Councillor**

## Staff

### Leadership Team



Matt Fanning  
**Chief Executive Officer**



Helen Sternick  
**Corporate Services  
Manager**

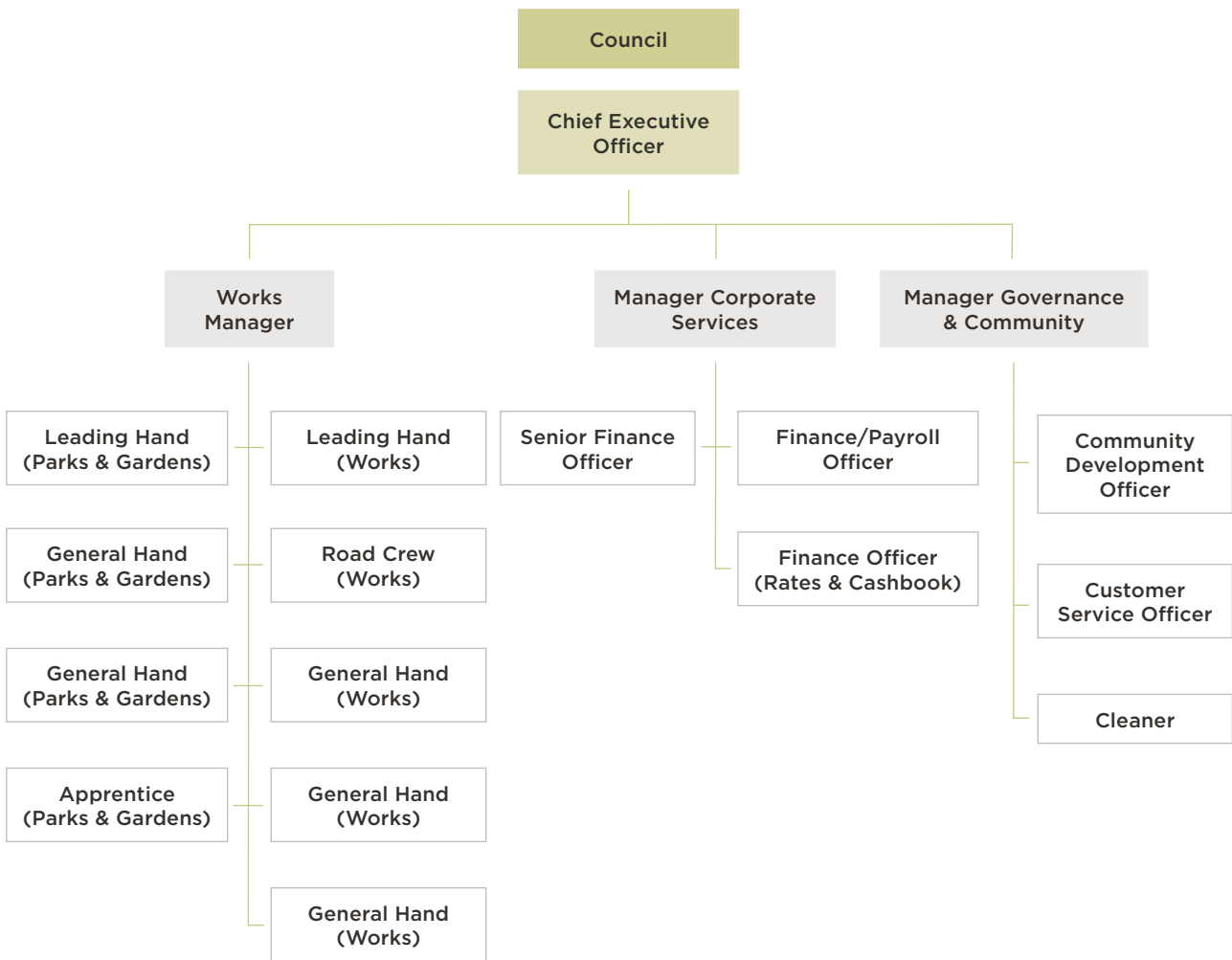


Erin Greaves  
**Governance and  
Community Manager**



Shane Noon  
**Works Manager**

# Organisational Charts



# Strategic Community Plan 2019-29

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## FY23/24 Achievements

With the adoption of a new Strategic Community Plan 2023-2033, we celebrate the achievements under the Strategic Community Plan 2019-29 and Corporate Business Plan 2019-2023

### Strategy 1

#### Leading Mingenew

**Goal:** Council will provide accountable and transparent leadership with the Community to deliver on the Strategic Community Plan.

- In 2023, Council implemented a dedicated Road Improvement Program (1.1.1) to provide and support a cost effective transport network, which included:
  - Increasing the roads maintenance budget by over \$400,000
  - Wet-graded priority roads ~ 100 km
  - Gravel re-sheeted 3.5 km
  - Ensured every Priority 2 road received at least one dry grade ~200 km
  - Completed 20 tonnes of bitumen patching works
  - Upgraded 5.67 km of Coalseam Rd
  - Completed Yarragadee Bridge safety work
- Publicly acknowledged by the Office of the Auditor General as a 2022-23 best practice entity for timeliness and quality of financial reporting and controls for the second year running (1.2.1), demonstrating sound financial management and sustainability.
- Successfully attracted \$1.687 million in grant funding to support community projects and initiatives (1.2.1)
- Prepared and adopted a new 10-year Long Term Financial Plan (1.2.1) and new Strategic Community Plan 2023-2033 (1.2.2) through engagement with the community to deliver on priorities and desired services.
- Consulted community members regarding road issues and key priority projects at the Mingenew Midwest Expo stall in 2023, providing a direct link between the community and engagement with staff and Councillors (1.2.2)
- Employed an Apprentice in Parks & Gardens to foster local talent and provide local employment pathway opportunities, as an employer of choice (1.2.3)
- To enhance public safety, the Shire commenced its Roadside Vegetation and Shoulder Maintenance program to (1.3.2)
- As a forward step in better managing and reducing waste, an audit of our waste facility was conducted (1.4.2)



# Strategic Community Plan 2019-29 cont.

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## Strategy 2

### Love living in Mingenew

**Goal:** *Maintain and build a healthy, connected and sustainable community with great public open spaces, facilities and enable community volunteerism.*

- The Shire advocated for continuity of quality services during the transition from Silver Chain to WACHS (2.1.1)
- Construction of the new daycare facility commenced, which provides for increased capacity to meet current and future demand for childcare services (2.2.1)
- Consulted with the community on the development of the Town Hall Options report to produce Concept Plans and facilitate detailed costings to inform the future of this building (2.3.1)
- Awarded \$10,418.96 in Community Assistance Scheme Grants (2.4.1) which has supported:
  - The CRC to deliver a seniors “Community Connections Outings” (\$712.73)
  - The CRC to deliver Youth Activities throughout 2023 and 2024 (\$5,729.73)
  - MACC to purchase/replace tables for arts and crafts activities at the Railway Station (\$2,911.95)
  - Mingenew Supermarket to replace signage (\$550.91)
  - Mingenew Historical Society to replace the plaque on the boulder at Cecil Newton Park (\$513.64)
- Commenced the process of developing a Sport and Rec Masterplan with local sporting groups to ensure a more strategic approach to the replacement and construction of facilities (2.4.2)
- Progressed planning for the upgrade of the Rec Centre to an evacuation hub including the development of and consultation on concept designs (2.4.2)
- Final concept designs were developed and grant funding sought for the Mingenew Spring Regional Botanical Garden Project, including engagement with Perth’s Kings Park and Botanic Gardens team (2.4.2)
- Completed detailed design of the Mingenew Hill trail and carpark to improve public access – project ready for future grant funding opportunities (2.4.2)
- Renovated the Council’s main turf areas to support our communities’ highly valued sporting facilities (2.4.2)
- Installed lighting and refurbished the “Big Ears” sculpture in Cecil Newton Park (2.4.2)
- Construction of the new Tennis Clubhouse was completed. The Shire was awarded an Engineering Excellence Award for the redevelopment of the Mingenew Tennis Clubhouse (2.4.2)
- Commenced development of the Community Garden, \$10,000 funded through the Department of Communities, which is expected to be completed in late 2024 (2.4.2)
- Commenced detailed planning for the Water Park that has been funded (\$150,000) through the DFES Community Benefit Fund (2.4.2)





## Strategy 3

### Growing Mingenew

**Goal:** *Develop key enabling and underpinning investments to grow the community to a population of 500 by 2029.*

- Conducted earthworks for GROH, key worker, and aged person unit housing as we plan to increase local housing stock and support living local (3.1.2)
- Continued to advocate for housing and local purchasing contracts with potential renewables/resource sector companies and State Government agencies (3.1.2)
- Support for Mingenew Irwin Group through sponsorship and ongoing engagement (3.2.3)
- Offer made to Karara Mining Ltd for the purchase of the two Shire-managed properties, however the Shire's offer was declined by Karara. The properties now leased directly from Karara to the existing tenants.

## Strategy 4

### See you in Mingenew

**Goal:** *Attract visitors to Mingenew by making it a highly desirable and dynamic place to visit and live, resulting in an increase in population.*

- Supported local community events, including Mingenew Midwest Expo 2023, CRC Health & Well-Being Day, Mingenew Races 2024 (cancelled), Jingle and Mingle Christmas Event, Youth Discos (4.2.1)
- Commenced engagement on developing a Marketing and Communication Strategy to inform and guide tourism marketing, promotional activities and community engagement (4.3.1)
- Financial support to Mingenew CRC to provide tourism services from "The Exchange"(4.3.2)
- Support for Astrotourism to broaden the local tourism market, particularly outside of wildflower season (4.3.3)

## Strategy 5

### Making business easy in Mingenew

**Goal:** *Ensure Mingenew is supporting local businesses to grow and maintain employment within the community.*

- Broadened the scope of the Community Assistance Scheme to include support for development of small local businesses (5.2.2)



Mingenew Midwest Expo

# Strategic Community Plan 2023-33

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## FY24/25 Planned Projects and Initiatives

### Grow Mingenew

#### 1. Safe, efficient, and connected transport network

- 1.2a Roads Improvement Plan developed in 2023/24, Year 1 implemented. Year 2 to be implemented, including:
- \$260,000 - Wet grade priority roads
  - \$190,000 - Gravel re-sheeting
  - \$220,000 - Every road graded once a year
  - \$146,000 - Rural roadside shoulder & vegetation management
  - \$200,000 - Commence bitumen resealing program FY24/25
  - Upgrade 0.8km Coalseam Rd
  - Upgrade 5km Yandanooka NE Rd
  - Gravel and asset condition surveys to optimise investment
  - Future priorities to be partly informed through feedback at Expo 2024
- 1.2b Funding application made under the State's WA Bicycle Network Program for the proceeding 4 years, based on the Shire's 10 Year Shared Pathways Plan to improve the town's footpaths.
- 1.3a Draft Mingenew Bypass study received, awaiting completion of Final Plan for consideration in 2024
- 1.3b Ongoing engagement with CBH regarding expansion plans, as well as accommodation provisions
- 1.4a Road User Agreement established with Terra Mining, template now available for future agreements

#### 2. Attract investment and grow resident population

- 2.1a Community Benefit Sharing Policy and Prospectus to be developed to promote local investment and employment
- 2.2a New housing projects being explored to increase Shire housing stock
- 2.3a, b and c Investigating funding opportunities to build new GROH and key worker housing
- 2.3d Feedback to State Government to be provided on resource sector accommodation approvals and consideration of community impacts and social responsibility



### **3. Supporting infrastructure initiatives that makes business easy and support them to thrive**

- 3.1a Verge tree planting along Victoria Road and Shenton Street commenced, complete second phase of town beautification in 2024/25
- 3.4a A review and update of the Shire's website to be undertaken to be more user-friendly

### **4. Visitors have a positive experience and extend their length of stay**

- 4.1a Support is continued to be given to Mingenew CRC for delivery of tourist and information services to 2025
- 4.2a Ongoing maintenance of key marketing campaigns e.g. Liveability, Wildflowers and Astrotourism
- 4.3a Water Play Space construction expected to commence before end of 2024
- 4.3b REDS grant sought to fund Mingenew Spring Botanical Garden
- 4.4a Actively participated in advocacy to continue Wildflower Country which is undergoing a strategic review

### **5. Local talent returns and is retained to support the local workforce**

- 5.1a New childcare facility construction due to commence late 2024
- 5.1b Service delivery model for childcare services to be reviewed and prepared for opening of new centre
- 5.2a Advertisement for Cadet Engineer commenced, further recruitment in coming months
- 5.2b Parks & Gardens Apprentice commenced in June 2024, employee living local

## **Love Mingenew**

### **6. Strong sense of community and culture**

- 6.1a Significant consultation undertaken to prepare Draft Sport and Recreation Master Plan, with final Facilities Plan expected to be presented before the end of 2024
- 6.1c Grant application made to DLGSC for the upgrade of the Mingenew Tennis Club light
- 6.2d Currently working with MACC to develop user agreement for Railway Station to support arts and crafts activities
- 6.4a Regular engagement with Historical Society to assist with governance and potential merger of Mingenew Men's Shed (cancelled association)
- 6.4c Upgrade the Mingenew Cenotaph and precinct

### **7. Mingenew is valued as a liveable community that supports diversity**

- 7.1a Council updates, postal box drops and social media posts continuing regarding funding recognition and community projects
- 7.1b Financial and operational support provided for 2024 Mingenew Midwest Expo, including peppercorn lease for administration office throughout the year
- 7.1c Support provided to Mingenew Turf Club for 2025 Races and remedial and maintenance action for turf track
- 7.2a Review and implement the Shire's Disability Access and Inclusion Plan
- 7.2b Financial support provided to CRC for seniors' activities

### **8. A healthy and active community with access to local health services and facilities**

- 8.1a Ongoing support for GP services at Mingenew Health Centre
- 8.2b Support to Mingenew CRC to deliver on ageing in place services
- 8.2d Health and social services to support seniors provided at Autumn Centre, including CRC Seniors activities, Integrated Chronic Disease Care (ICDC), Centrecare, Mahjong Club, CWA
- 8.2e Ongoing maintenance and repairs of Autumn Centre to ensure fit for purpose
- 8.3b Funding opportunities being sought to expand stock of APUs / Independent Living Units to support aged and disabled residents

### **9. Increased participation in sport and recreational activities**

- 9.1a Club amalgamations being explored through development of Sport & Rec Master Plan

# Strategic Community Plan 2023-33 cont.

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## Protect Mingenew

### 10. Valued and protected natural environment

- 10.2a Transfer Station audit nearing completion and will inform development of new Waste Management Contract for bin collection and Station oversight (external contract) in late 2024

### 11. The community is resilient and prepared for emergencies and natural disasters

- 11.1a LEMC meeting regularly
- 11.1c Minimum Standards for bushfire volunteers developed but further consultation required to reach agreed standard
- 11.2a A number of Local Recovery Plan projects have been commenced or funding sought – increase housing availability, town beautification, Mingenew Hill upgrade, Tennis Clubhouse, Rec Centre / Evacuation Centre
- 11.2b Funding application submitted to DFES for new fire shed
- 11.3a Grant funding support successful from DFES for upgrade to Rec Centre to become Evacuation Centre (and additional grant funding pending), informed by community consultation. Construction to be completed by June 2025

### 12. Sustainable Council practices

- 12.1d Water efficiency options currently being explored for sporting and recreation grounds



Mingenew Tennis Clubhouse

## Lead Mingenew

### 13. Community feel they are heard and can understand Council decision making

- 13.1a Quarterly reports being provided, informed by Strategic Community Plan and Corporate Business Plan updates, as well as progress of priority projects
- 13.3a Marketing and Communications Strategy adopted by Council in July 2024. Scope of works for marketing contract renewal through request for quote process) to be informed by Strategy.
- 13.3b Install funded Community Digital Information Sign

### 14. Continued high standard of good governance and transparency

- 14.1a Transition to new business management IT system delayed due to system changes by provider, Council to consider alternative options
- 14.1b Scoping of project to review the Shire's ICT services is currently underway and request for quote will be issued prior to end of financial year
- 14.2a Regular updates provided on Local Government Act reform and presented to Council where appropriate
- 14.2b Consultation on reform changes has been considerate of resourcing capabilities
- 14.3a Regular attendance and participation at WALGA Northern Country Zone meetings is ongoing
- 14.4a Regional Risk Coordinator Program to be renewed for 2024/25 as we continue to gain valuable support for risk and work, health and safety matters

### 15. Financial practices are responsive to compliance requirements and revenue needs

- 15.1a Reserve management considered as part of development of Long Term Financial Plan, with particular regard to capital projects, plant replacement and community benefit funds
- 15.3d Updated Long Term Financial Plan was developed and endorsed by Council in June 2024

### 16. Resources are sourced efficiently through cooperation and collaboration

- 16.1a Shared planning services provided by the Shire of Chapman Valley
- 16.1b Shared building services provided by the City of Greater Geraldton
- 16.1c Shared Environmental Health services provided by the Shire of Irwin
- 16.2a The Shire continues to participate in the Midwest Library Consortium as a shared regional cost

### 17. Competent, invested and capable Council and organisation

- 17.1a Elected Member Entitlements Policy recently reviewed to support appropriate remuneration for Council Members
- 17.2a Attraction and Retention Policy developed and adopted in 2023
- 17.3b Volunteer online safety inductions now available for bushfire volunteers and any other volunteers operating for the Shire

# Governance

## Elected Member Attendance

Elected Member	Cr GJ Cosgrove	Cr HR McTaggart	Cr JD Bagley	Cr JR Holmes	Cr AT Pearse*	Cr AR Smyth	Cr RA Starick	Cr CV Farr**
Term Commenced	2023	2023	2023	2021	2022	2021	2023	2019
Term Expiry	2027	2027	2027	2025	2025	2025	2027	2023

\* Councillor appointed in July 2022 by resolution

\*\* Councillor did not renominate in 2023 Ordinary LG Election (October)

## Elected Member Attendance - 1 July 2023 to 30 June 2024

### Elected Member Meeting Attendance Register 2023/24

	Cr GJ Cosgrove	Cr JD Bagley	Cr CV Farr	Cr JR Holmes	Cr HR McTaggart	Cr AT Pearse	Cr AR Smyth	Cr RA Starick
19 Jul 2023 OCM	✓	✓	✓	✓	✓	✓	✓	
11 Aug 2023 – Executive Management Committee	✓	✓			✓			
16 Aug 2023 OCM	✓	✓	A	✓	✓	✓	A	
20 Sep 2023 SCM	✓	✓	✓	✓	✓	✓	✓	
9 Oct 2023 - LEMC							✓	
17 Oct 2023 – Bush Fire Advisory Committee						A	✓	
18 Oct 2023 OCM	✓	✓	✓	✓	✓	A	✓	
15 Nov 2023 SCM	✓	✓		✓	✓	✓	A	✓
27 Nov 2023 – Audit & Risk Committee	✓				✓	✓	✓	
6 Dec 2023 OCM	✓	✓		✓	✓	✓	✓	✓
15 Dec 2023 SCM	✓	E		✓	✓	E	A	✓
21 Feb 2024 OCM	✓	✓		✓	LA	✓	A	✓
11 Mar 2024 – Bush Fire Advisory Committee						✓	✓	
11 Mar 2024 - LEMC							A	A
20 Mar 2024 SCM	✓	✓		✓	✓	✓	✓	✓
17 Apr 2024 OCM	✓	✓		✓	✓	✓	✓	✓
29 Apr 2024 SCM	✓	A		✓	✓	✓	✓	✓
6 May 2024 SCM	✓	✓		✓	✓	✓	✓	✓
12 Jun 2024 Executive Management Committee	✓	✓			✓			
19 Jun 2024 OCM	✓	A		✓	✓	✓	✓	✓

✓ Attended

A Apology

LA Leave of Absence

E Electronic attendance

## Elected Member Training

Part 10 – Training of the Local Government (Administration) Regulations 1996 was introduced requiring all elected members to complete the Council Member Essentials training course within 12 months of their election, in accordance with s5.126(1) of the Local Government Act 1995. The status of Councillor-completed training as at 30 June 2024 is as follows:

### Council Member Essentials module completion status

Elected Member	Understanding Local Government	Serving on Council	Meeting Procedures	Conflicts of Interest	Understanding Financial Reports and Budget
Cr GJ Cosgrove	In Progress	Completed	In Progress	In Progress	Completed
Cr JD Bagley	Completed	Completed	In Progress	In Progress	Completed
Cr HR McTaggart	Completed	Completed	Completed	Completed	Completed
Cr CV Farr	In Progress	Completed	In Progress	In Progress	Completed
Cr AR Smyth	In Progress	Completed	In Progress	In Progress	Completed
Cr JL Holmes	Completed	Completed	Completed	Completed	Completed
Cr AT Pearse	In Progress	In Progress	In Progress	In Progress	In Progress
Cr RA Starick	Completed	In Progress	In Progress	Completed	In Progress



## Governance cont.

### Elected Members Remuneration

Elected Member	President's Allowance	Deputy President's Allowance	Meeting Attendance Fees	ICT Expenses	Training/ Conferences	Travel/ Accommodation expenses	Total
Cr GA Cosgrove	\$7,724	\$0	\$6,775	\$432	\$1738	\$140	\$16,649
Cr JD Bagley	\$0	\$724	\$3,956	\$432	\$1738	\$1,221	\$7,911
Cr HR McTaggart	\$0	\$1,207	\$3,956	\$432	\$0	\$0	\$5,995
Cr CV Farr	\$0	\$0	\$1,215	\$177	\$0	\$0	\$1,392
Cr AR Smyth	\$0	\$0	\$3,956	\$432	\$560	\$0	\$4,788
Cr JL Holmes	\$0	\$0	\$3,956	\$432	\$0	\$0	\$4,788
Cr AT Pearse	\$0	\$0	\$3,956	\$432	\$560	\$0	\$4,788
Cr RA Starick	\$0	\$0	\$2,569	\$255	\$1040	\$515	\$4,219

### Employee Remuneration

In accordance with s19B (2) of the *Local Government (Administration) Regulations 1996*, the number of Shire employees entitled to an annual salary of \$130,000 or more during the 2023/24 year were:

Salary Range	Number of Employees
\$130 000 to \$139,999	0
\$140 000 to \$149,999	0
\$150 000 to \$159,999	0
\$160,000 to \$169,999	0
\$170 000 to \$179,999	0
\$180,000 to \$189,999	0
\$190 000 to \$199,999	1

The Total Remuneration for the CEO in 2023/24 is \$227,120 (remuneration is defined as salary, allowances, fees, enrolments and benefits (whether in money or not)).





## Freedom of Information

The Shire aims to make information available, whenever possible, outside the freedom of information process. However, on occasion, access to documents may require an application in accordance with the Freedom of Information Act 1992. Should members of the public wish to access information and documents held by the Shire please access the annually updated Shire of Mingenew Information Statement located on the Shire website to guide you in this process.

The Shire did not receive any applications under the Freedom of Information Act in 2023/24.

## Disability and Access Inclusion Plan

The Shire's Disability Access and Inclusion Plan (DAIP) 2019-2024, is a key strategic document that outlines the Shire's approach to working towards a more accessible and inclusive community. The DAIP ensures that services, facilities and information meet the needs of people with disability, their families and carers and supports an environment in which people with disability have the same opportunities, rights and responsibilities enjoyed by all other people in the community. Key strategies have included:

- I. Ensuring that people with disability have the same opportunities as other people to access the services of, and any events organised by the Shire through consultation, policy development and improved services

- II. Ensuring that people with disability have the same opportunities as other people to access the buildings and other facilities of the Shire through improved planning and consultation during new and development works, including parking and access way
- III. Ensuring people with a disability receive information in a format that will enable them to access information as readily as other people by having information available in alternative formats and continuously improving the Shire's website formatting
- IV. Ensuring people with disability receive the same level and quality of service from staff as other people through training, inductions and seeking advice from disability service providers
- V. Ensuring the Shire's grievance mechanisms are accessible for people with a disability
- VI. Ensuring people with disability have the same opportunity to participate in any public consultation through promotion of the DAIP and targeting affected community members on relevant matters
- VII. Using inclusive recruitment methods and practices to support people with disability in obtaining and maintaining employment with the Shire

The DAIP is monitored regularly, and Progress Reports are provided to the Department of Communities.

The DAIP is currently undergoing a major review and an updated version is anticipated to be adopted in the second quarter of 2024/25.



# Governance cont.

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## Complaints Register

The Shire reports no complaints, as defined under s5.105 of the Act – ‘Breaches by council members’, for the period ending 30 June 2024. The complaints officer (CEO for the Shire of Mingenew) is required to maintain a register of complaints that result in a finding under s5.110(2)(a) that a minor breach has occurred. A copy of the Register is available on the Shire’s website.

## Public Disclosures

The *Public Interest Disclosure Act 2013* aims to ensure openness and accountability in government. Disclosures are treated in confidence and persons making a disclosure are protected from detrimental action. The Chief Executive Officer is the appointed Public Interest Disclosure (PID) Officer for the Shire. During 2023/24 the Shire did not receive any disclosures

## Recordkeeping Plan

The Shire of Mingenew is committed to the reliable and systematic management of government records, in accordance with legislative requirements and best practice standards.

Council undertook a formal review of its Recordkeeping Plan in 2020 and prepared an updated Recordkeeping Plan in 2021.

The objectives of the Shire of Mingenew RKP are to ensure:

- Compliance with Section 28 of the State Records Act 2000;
- Recordkeeping within the Local Government is moving towards compliance with State Records Commission Standards and Records Management Standard AS ISO 15489;
- Processes are in place to facilitate the complete and accurate record of business transactions and decisions;
- Recorded information can be retrieved quickly, accurately and cheaply when required; and the
- Protection and preservation of the Local Government’s records.

In accordance with Section 17 of the Act, the Shire of Mingenew and all its employees are legally required to comply with the contents of this Plan. Induction and training programs are in place to ensure recordkeeping obligations are met by employees, contractors, Elected Members and outsourced services.

## National Competition Policy

The Federal and State governments have a Competition Principals Agreement in place, which is binding on local government.

The Agreement requires the Shire to carry out activities, including a report on those activities in each year’s Annual Report. The three areas that affect local government are:

### 1. Competitive neutrality

To remove benefits (and costs) which accrue to government business as a result of their public ownership.

### 2. Structural reform

Local government is required to reform the structure of publicly owned monopoly businesses where it is proposed to introduce competition.

### 3. Legislation review

To review legislation that restricts competition.

## Competitive Neutrality

There are several tests to apply that assist in determining if there is a ‘significant business enterprise’:

- Does the activity receive revenue from external sources that exceeds \$200,000 per annum? (In determining this amount, Council has been advised to disregard grant income, internal charges, and statutory fees.)
- Would the benefits to be realised from the implementation of competitive neutrality exceed the costs?

From an examination of the revenue statement of the Shire for the preceding period, there is no activity that satisfies this first part of the test, and accordingly the principles of competitive neutrality do not apply to any Shire of Mingenew activities.

## Structural Reform

In this area, Council has no monopoly activities.

What is basic to the function of restructuring public monopolies is the splitting or division of the regulatory role from the service provision role.

To address the question of monopoly, the following test has been applied to each activity:

- Definition: In regard to this service, does Council have ‘exclusive or near exclusive control of the market supply of this service?’
- Dual function: Does Council have both a regulatory and supply function in this area of activity?

## Legislation Review

Council has a portfolio of local laws (previously known a by-laws) which may or may not conflict with the Competition Principles Agreement. These local laws will be reviewed to ensure compliance with the reporting requirements.

The Shire last conducted a review of its Local Laws in 2017 and is continuing to implement actions from this review.

# Appendix: Annual Financial Statements

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**SHIRE OF MINGENEW  
FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

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The Shire of Mingenew conducts the operations of a local government with the following community vision:

*Mingenew is a safe, inclusive and connected community with a thriving local economy that provides opportunity for all to succeed.*

Principal place of business:  
21 Victoria Road  
Mingenew WA 6522

**SHIRE OF MINGENEW  
FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

*Local Government Act 1995  
Local Government (Financial Management) Regulations 1996*

**STATEMENT BY CEO**

The accompanying financial report of the Shire of Mingenew has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2024 and the financial position as at 30 June 2024.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the Third day of December 2024.



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Matt Fanning  
Chief Executive Officer



**SHIRE OF MINGENEW  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2024 Actual \$	2024 Budget \$	2023 Restated Actual \$
<b>Revenue</b>				
Rates	2(a),25	2,435,847	2,447,031	2,208,660
Grants, subsidies and contributions	2(a)	1,085,293	918,867	1,237,219
Fees and charges	2(a)	287,062	295,996	318,931
Interest revenue	2	150,217	63,449	74,420
Other revenue	2(a)	108,653	460,634	122,816
		<b>4,067,072</b>	<b>4,185,977</b>	<b>3,962,046</b>
<b>Expenses</b>				
Employee costs	2(b)	(1,246,286)	(1,454,868)	(1,264,320)
Materials and contracts		(1,219,739)	(1,289,120)	(1,031,584)
Utility charges		(113,225)	(86,210)	(86,715)
Depreciation		(2,524,274)	(2,471,973)	(2,516,633)
Finance costs		(2,545)	(21,450)	(3,583)
Insurance		(164,659)	(166,729)	(155,561)
Other expenditure	2(b)	(79,870)	(451,505)	(75,127)
		<b>(5,350,598)</b>	<b>(5,941,855)</b>	<b>(5,133,523)</b>
		<b>(1,283,526)</b>	<b>(1,755,878)</b>	<b>(1,171,477)</b>
Capital grants, subsidies and contributions	2	2,320,655	4,455,100	4,742,274
Profit on asset disposals		11,670	21,750	26,393
Loss on asset disposals		(6,956)	0	(42,960)
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	1,261	0	2,764
		<b>2,326,630</b>	<b>4,476,850</b>	<b>4,728,471</b>
<b>Net result for the period</b>		<b>1,043,104</b>	<b>2,720,972</b>	<b>3,556,994</b>
<b>Total comprehensive income for the period</b>		<b>1,043,104</b>	<b>2,720,972</b>	<b>3,556,994</b>

This statement is to be read in conjunction with the accompanying notes.

2022/23 Restated Actual - refer to note 29. Correction of Error



**SHIRE OF MINGENEW  
STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2024**

	NOTE	2024	2023
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	2,025,057	1,693,610
Trade and other receivables	5	202,898	245,195
Other financial assets	4(a)	1,079,710	563,254
Inventories	6	698	8,808
Other assets	7	445,524	434,574
<b>TOTAL CURRENT ASSETS</b>		<b>3,753,887</b>	<b>2,945,441</b>
<b>NON-CURRENT ASSETS</b>			
Trade and other receivables	5	32,959	29,029
Other financial assets	4(b)	62,378	61,117
Property, plant and equipment	8	9,913,501	9,988,618
Infrastructure	9	51,951,949	51,729,040
Right-of-use assets	11(a)	20,707	2,913
<b>TOTAL NON-CURRENT ASSETS</b>		<b>61,981,494</b>	<b>61,810,717</b>
<b>TOTAL ASSETS</b>		<b>65,735,381</b>	<b>64,756,158</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	12	391,631	478,089
Other liabilities	13	661,825	667,549
Lease liabilities	11(b)	3,186	642
Borrowings	14	56,220	55,774
Employee related provisions	15	148,064	107,008
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,260,926</b>	<b>1,309,062</b>
<b>NON-CURRENT LIABILITIES</b>			
Lease liabilities	11(b)	17,521	0
Borrowings	14	85,175	141,395
Employee related provisions	15	46,686	23,732
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>149,382</b>	<b>165,127</b>
<b>TOTAL LIABILITIES</b>		<b>1,410,308</b>	<b>1,474,189</b>
<b>NET ASSETS</b>		<b>64,325,073</b>	<b>63,281,969</b>
<b>EQUITY</b>			
Retained surplus		43,217,886	42,171,894
Reserve accounts	28	1,100,189	1,103,077
Revaluation surplus	16	20,006,998	20,006,998
<b>TOTAL EQUITY</b>		<b>64,325,073</b>	<b>63,281,969</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF MINGENEW  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	RETAINED SURPLUS \$	RESERVE ACCOUNTS \$	REVALUATION SURPLUS \$	TOTAL EQUITY \$
<b>Balance as at 1 July 2022</b>		<b>39,157,083</b>	<b>560,894</b>	<b>20,006,998</b>	<b>59,724,975</b>
Comprehensive income for the period					
Net result for the period		3,556,994	0	0	3,556,994
Total comprehensive income for the period		3,556,994	0	0	3,556,994
Transfers from reserve accounts	28	81,193	(81,193)	0	0
Transfers to reserve accounts	28	(623,376)	623,376	0	0
<b>Balance as at 30 June 2023</b>		<b>42,171,894</b>	<b>1,103,077</b>	<b>20,006,998</b>	<b>63,281,969</b>
Comprehensive income for the period					
Net result for the period		1,043,104	0	0	1,043,104
Total comprehensive income for the period		1,043,104	0	0	1,043,104
Transfers from reserve accounts	28	160,827	(160,827)	0	0
Transfers to reserve accounts	28	(157,939)	157,939	0	0
<b>Balance as at 30 June 2024</b>		<b>43,217,886</b>	<b>1,100,189</b>	<b>20,006,998</b>	<b>64,325,073</b>

This statement is to be read in conjunction with the accompanying notes.





**SHIRE OF MINGENEW  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2024 Actual \$	2023 Restated Actual \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Rates		2,421,618	2,175,489
Grants, subsidies and contributions		1,085,293	1,552,001
Fees and charges		267,851	298,444
Interest revenue		150,217	74,420
Goods and services tax received		145,388	0
Other revenue		108,653	122,816
		<b>4,179,020</b>	<b>4,223,170</b>
<b>Payments</b>			
Employee costs		(1,177,199)	(1,247,961)
Materials and contracts		(1,317,667)	(2,160,674)
Utility charges		(113,225)	(86,715)
Finance costs		(2,545)	(3,583)
Insurance paid		(164,659)	(155,561)
Goods and services tax paid		(75,641)	70,134
Other expenditure		(72,988)	376,171
		<b>(2,923,924)</b>	<b>(3,208,189)</b>
<b>Net cash provided by operating activities</b>		<b>1,255,096</b>	<b>1,014,981</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for purchase of property, plant & equipment	8(a)	(766,055)	(812,432)
Payments for construction of infrastructure	9(a)	(2,028,929)	(4,671,206)
Capital grants, subsidies and contributions		2,313,662	4,742,274
Proceeds for financial assets at amortised cost		(516,456)	(563,254)
Proceeds from sale of property, plant & equipment		130,545	38,183
<b>Net cash (used in) investing activities</b>		<b>(867,233)</b>	<b>(1,266,435)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of borrowings	27(a)	(55,774)	(55,331)
Payments for principal portion of lease liabilities	27(c)	(642)	(3,675)
<b>Net cash (used in) financing activities</b>		<b>(56,416)</b>	<b>(59,006)</b>
<b>Net increase (decrease) in cash held</b>		<b>331,447</b>	<b>(310,460)</b>
Cash at beginning of year		1,693,610	2,004,070
<b>Cash and cash equivalents at the end of the year</b>		<b>2,025,057</b>	<b>1,693,610</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF MINGENEW  
STATEMENT OF FINANCIAL ACTIVITY  
FOR THE YEAR ENDED 30 JUNE 2024**

NOTE	2024 Actual \$	2024 Budget \$	2023 Restated Actual \$
<b>OPERATING ACTIVITIES</b>			
<b>Revenue from operating activities</b>			
	2,372,994	2,384,494	2,153,597
25	62,853	62,537	55,063
25	1,085,293	918,867	1,237,219
	287,062	295,996	318,931
	150,217	63,449	74,420
	108,653	460,634	122,816
	11,670	21,750	26,393
4(b)	1,261	0	2,764
	4,080,003	4,207,727	3,991,203
<b>Expenditure from operating activities</b>			
	(1,246,286)	(1,454,871)	(1,264,320)
	(1,219,739)	(1,289,120)	(1,031,584)
	(113,225)	(86,210)	(86,715)
	(2,524,274)	(2,471,973)	(2,516,633)
	(2,545)	(21,450)	(3,583)
	(164,659)	(166,729)	(155,561)
	(79,870)	(451,505)	(75,127)
	(6,956)	0	(42,960)
	(5,357,554)	(5,941,858)	(5,176,483)
	2,578,381	2,450,223	2,550,702
26(a)	1,300,830	716,092	1,365,422
<b>Amount attributable to operating activities</b>			
<b>INVESTING ACTIVITIES</b>			
<b>Inflows from investing activities</b>			
	2,320,655	4,455,100	4,742,274
	130,545	153,900	38,183
	2,451,200	4,609,000	4,780,457
<b>Outflows from investing activities</b>			
	(20,707)	(15,000)	0
11(a)	(766,055)	(3,312,000)	(812,432)
8(a)	(2,028,929)	(2,608,000)	(4,671,206)
9(a)	(2,815,691)	(5,935,000)	(5,483,638)
	20,707	0	0
26(b)	(343,784)	(1,326,000)	(703,181)
<b>Amount attributable to investing activities</b>			
<b>FINANCING ACTIVITIES</b>			
<b>Inflows from financing activities</b>			
	0	400,000	0
27(a)	20,707	15,000	0
27(c)	160,827	0	81,193
28	181,534	415,000	81,193
<b>Outflows from financing activities</b>			
	(55,774)	(87,403)	(55,331)
27(a)	(642)	(3,187)	(3,675)
27(c)	(157,939)	(64,502)	(623,376)
28	(214,355)	(155,092)	(682,382)
	(20,707)	0	0
26(c)	(53,528)	259,908	(601,189)
<b>Amount attributable to financing activities</b>			
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>			
<b>Surplus or deficit at the start of the financial year</b>			
26(d)	696,724	350,000	635,672
	1,300,830	716,092	1,365,422
	(343,784)	(1,326,000)	(703,181)
	(53,528)	259,908	(601,189)
26(d)	<b>1,600,242</b>	<b>0</b>	<b>696,724</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF MINGENEW  
FOR THE YEAR ENDED 30 JUNE 2024  
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**SHIRE OF MINGENEW  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**1. BASIS OF PREPARATION**

The financial report of the Shire of Mingenew which is a Class 4 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:

- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 140 Investment Property paragraph 75(f)
- AASB 1052 Disaggregated Disclosures paragraph 11
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 *Leases* which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:

- land and buildings classified as property, plant and equipment; or
- infrastructure; or
- vested improvements that the local government controls;

and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**Critical accounting estimates and judgements**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on the nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment - note 8
  - Infrastructure - note 9
- Expected credit losses on trade and other receivables - note 5
- Impairment losses of non-financial assets - note 8 and 9
- Measurement of employee benefits - note 15
- Measurement of provisions - note 15

Fair value hierarchy information can be found in note 24

**The local government reporting entity**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

No Trust Funds were held as at 30 June 2024.

**Initial application of accounting standards**

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2021-2 *Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates*

This standard resulted in terminology changes relating to material accounting policies (formerly referred to as significant accounting policies).

**New accounting standards for application in future years**

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 *Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
  - AASB 2020-1 *Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-Current*
  - AASB 2021-7c *Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
  - AASB 2022-5 *Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback*
  - AASB 2022-6 *Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*
- These amendments are not expected to have any material impact on the financial report on initial application.
- AASB 2022-10 *Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

- AASB 2023-1 *Amendments to Australian Accounting Standards - Supplier Finance Arrangements*

These amendments may result in additional disclosures in the case of applicable finance arrangements.

**SHIRE OF MINGENEW  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**2. REVENUE AND EXPENSES**

**(a) Revenue**

**Contracts with customers**

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

<b>Revenue Category</b>	<b>Nature of goods and services</b>	<b>When obligations typically satisfied</b>	<b>Payment terms</b>	<b>Returns/Refunds/Warranties</b>	<b>Timing of revenue recognition</b>
Rates	General rates	Over time	Payment date adopted by Council during the year	None	When rates notice is issued
Grants, subsidies and contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Grants, subsidies and contracts with customers	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	On receipt of funds
Capial grants, subsidies and contracts with customers	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management.	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste collection	Kerbside collection service	Over time	Payment on an annual basis in advance	None	When rates notice is issued
Interest revenue	Interest earned on term deposits, cash balances and outstanding rates and debtors	Over time	Upon maturity of term deposit, monthly on bank balances or accruing daily on outstanding rates and debtors	Not applicable	On receipt of funds
Reimbursements	Insurance claims, rental utilities and debt collection costs	Single point in time	Payment in arrears for claimable event	None	Earlier of when the event is agreed or cash received
Other revenue	Agency revenue - Department of Transport	Single point in time	Payment in full on receipt	None	On receipt of funds

Consideration from contracts with customers is included in the transaction price.

**SHIRE OF MINGENEW**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**2. REVENUE AND EXPENSES (Continued)**

**(a) Revenue (Continued)**

**Revenue Recognition**

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

**For the year ended 30 June 2024**

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	2,435,847	0	2,435,847
Grants, subsidies and contributions	153,448	0	907,588	24,257	1,085,293
Fees and charges	177,478	0	109,584	0	287,062
Interest revenue	137,410	0	12,807	0	150,217
Other revenue	10,279	0	24,232	74,142	108,653
Capital grants, subsidies and contributions	0	2,320,655	0	0	2,320,655
<b>Total</b>	<b>478,615</b>	<b>2,320,655</b>	<b>3,490,058</b>	<b>98,399</b>	<b>6,387,727</b>

**For the year ended 30 June 2023**

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	2,208,660	0	2,208,660
Grants, subsidies and contributions	20,683	0	1,152,174	64,362	1,237,219
Fees and charges	293,703	0	25,228	0	318,931
Interest revenue	67,542	0	6,878	0	74,420
Other revenue	59,483	0	0	63,333	122,816
Capital grants, subsidies and contributions	0	4,742,274	0	0	4,742,274
<b>Total</b>	<b>441,411</b>	<b>4,742,274</b>	<b>3,392,940</b>	<b>127,695</b>	<b>8,704,320</b>

Note	2024 Actual	2023 Actual
	\$	\$
<b>Interest revenue</b>		
Interest on reserve account	52,585	18,064
Trade and other receivables overdue interest	8,306	3,899
Other interest revenue	89,326	52,457
	150,217	74,420
The 2024 original budget estimate in relation to: Trade and other receivables overdue interest was \$3,550.		
<b>Fees and charges relating to rates receivable</b>		
Charges on instalment plan	2,584	2,000
The 2024 original budget estimate in relation to: Charges on instalment plan was \$4,200.		
<b>(b) Expenses</b>		
<b>Auditors remuneration</b>		
- Audit of the Annual Financial Report	25,090	28,200
- Other services – grant acquittals	3,120	3,000
	28,210	31,200
<b>Employee Costs</b>		
Employee benefit costs	1,181,541	1,201,665
Other employee costs	64,745	62,655
	1,246,286	1,264,320
<b>Other expenditure</b>		
Impairment losses on rates and statutory receivables	125	22
Impairment losses on trade receivables	1,030	(1,597)
Write down of inventories to net realisable value	6,882	0
Fees paid to Councillors	39,994	39,210
Community grants scheme	12,087	18,912
Sundry expenses	19,752	18,580
	79,870	75,127

**SHIRE OF MINGENEW**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**3. CASH AND CASH EQUIVALENTS**

Note	2024	2023
	\$	\$
Cash at bank and on hand	1,960,457	1,693,610
Term deposits	64,600	0
<b>Total cash and cash equivalents</b>	<b>2,025,057</b>	<b>1,693,610</b>
Held as		
- Unrestricted cash and cash equivalents	1,345,334	487,550
- Restricted cash and cash equivalents	679,723	1,206,060
	2,025,057	1,693,610

**MATERIAL ACCOUNTING POLICIES**

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

**Restricted financial assets**

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

**4. OTHER FINANCIAL ASSETS**

Note	2024	2023
	\$	\$
<b>(a) Current assets</b>		
Financial assets at amortised cost	1,079,710	563,254
	1,079,710	563,254
<b>Other financial assets at amortised cost</b>		
Term deposits	1,079,710	563,254
	1,079,710	563,254
Held as		
- Restricted other financial assets at amortised cost	1,079,710	563,254
	1,079,710	563,254
<b>(b) Non-current assets</b>		
Financial assets at fair value through profit or loss	62,378	61,117
	62,378	61,117
<b>Financial assets at fair value through profit or loss</b>		
Units in Local Government House Trust - opening balance	61,117	58,353
Movement attributable to fair value increment	1,261	2,764
Units in Local Government House Trust - closing balance	62,378	61,117

Fair value of financial assets at fair value through profit or loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA.

**MATERIAL ACCOUNTING POLICIES**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 24 (i)) due to the observable market rates).

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

**Financial assets at fair value through profit or loss**

The Shire has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

**SHIRE OF MINGENEW  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**5. TRADE AND OTHER RECEIVABLES**

Note	2024	2023
	\$	\$
<b>Current</b>		
Rates and statutory receivables	64,797	57,702
Trade receivables	102,614	81,104
GST receivable	36,664	106,411
Allowance for credit losses of rates and statutory receivables	(147)	(22)
Allowance for credit losses of trade receivables	(1,030)	0
	202,898	245,195
<b>Non-current</b>		
Pensioner's rates and ESL deferred	32,959	29,029
	32,959	29,029

**Disclosure of opening and closing balances related to contracts with customers**

Information about receivables from contracts with customers along with financial assets and associated liabilities arising from transfers to enable the acquisition or construction of recognisable non financial assets is:

Note	30 June 2024 Actual	30 June 2023 Actual	1 July 2022 Actual
	\$	\$	\$
Trade and other receivables from contracts with customers	102,614	72,409	836,729
Contract assets	387,328	413,671	0
Allowance for credit losses of trade receivables	(1,030)	(22)	(1,575)
Total trade and other receivables from contracts with customers	488,912	486,058	835,154

**MATERIAL ACCOUNTING POLICIES**

**Rates and statutory receivables**

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

**Trade receivables**

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

**Other receivables**

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers and amounts received as grants for the construction of recognisable non financial assets.

**Measurement**

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

**Classification and subsequent measurement**

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.



**SHIRE OF MINGENEW  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**6. INVENTORIES**

	Note	2024	2023
<b>Current</b>		<b>\$</b>	<b>\$</b>
Fuel and materials		698	8,808
		698	8,808
The following movements in inventories occurred during the year:			
<b>Balance at beginning of year</b>		8,808	4,227
Inventories expensed during the year		(76,466)	(57,988)
Write down of inventories to net realisable value	2(b)	(6,882)	0
Additions to inventory		75,238	62,569
<b>Balance at end of year</b>		<b>698</b>	<b>8,808</b>

**MATERIAL ACCOUNTING POLICIES**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**SHIRE OF MINGENEW  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**7. OTHER ASSETS**

**Other assets - current**

Prepayments  
Accrued income  
Contract assets

	<b>2024</b>	<b>2023</b>
	\$	\$
	9,844	5,200
	48,352	15,703
	387,328	413,671
	<b>445,524</b>	<b>434,574</b>

**MATERIAL ACCOUNTING POLICIES**

**Other current assets**

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period and accrued income which represent revenue that is earned on term deposit during the current accounting period which payment is yet to be received.

**Contract assets**

Contract assets primarily relate to the Shire's right to consideration for work completed but not billed at the end of the period.

SHIRE OF MINGENEW  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024

8. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in Balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Assets not subject to operating lease				Assets subject to operating lease				Total Property				Plant and equipment				Total property, plant and equipment				
	Buildings - non-specialised		Buildings - specialised		Buildings - non-specialised		Buildings - specialised		Land		Buildings - non-specialised		Buildings - specialised		Furniture and equipment			Plant and equipment		PPE - work in progress	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$	\$	\$
<b>Balance at 1 July 2022</b>	611,000	3,694,193	2,420,248	1,640,090	611,000	5,334,283	2,420,248	8,365,531	22,097	1,488,489	187,297	214,502	10,277,916	0	0	0	247,061	230,976	118,217	812,432	
Additions	0	29,357	186,821	0	0	29,357	186,821	216,178	0	0	0	0	0	0	0	0	0	0	0	0	
Disposals	0	(42,960)	0	0	0	(42,960)	0	(42,960)	0	0	0	0	0	0	0	0	0	(11,790)	0	(54,750)	
Depreciation	0	(278,112)	(383,881)	(65,376)	0	(333,488)	(383,881)	(717,369)	(5,060)	(287,456)	(57,095)	0	(1,046,980)	0	0	0	0	0	0	0	
Transfers	0	7,102	163,868	0	0	7,102	163,868	170,970	0	0	0	0	0	0	0	0	0	0	(170,970)	0	
<b>Balance at 30 June 2023</b>	611,000	3,409,580	2,387,056	1,584,714	611,000	4,994,294	2,387,056	7,992,350	17,037	1,468,094	349,388	161,749	9,988,618	43,141	2,400,812	654,313	161,749	12,477,996	0	(2,489,378)	
<b>Comprises:</b>																					
Gross balance amount at 30 June 2023	611,000	3,933,679	2,977,836	1,695,466	611,000	5,629,145	2,977,836	9,217,981	(26,104)	(932,718)	(304,925)	0	12,477,996	17,037	1,468,094	349,388	161,749	9,988,618	0	(2,489,378)	
Accumulated depreciation at 30 June 2023	0	(524,099)	(590,780)	(110,752)	0	(634,851)	(590,780)	(1,225,631)	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Balance at 30 June 2023</b>	611,000	3,409,580	2,387,056	1,584,714	611,000	4,994,294	2,387,056	7,992,350	17,037	1,468,094	349,388	161,749	9,988,618	17,037	1,468,094	349,388	161,749	9,988,618	0	(2,489,378)	
Additions	0	27,084	391,110	84,780	0	111,864	391,110	502,974	0	186,207	0	76,874	766,055	0	0	0	0	0	0	0	
Disposals	0	0	0	0	0	0	0	0	0	(125,832)	0	0	(125,832)	0	0	0	0	0	0	0	
Depreciation	0	(171,353)	(133,429)	(67,250)	0	(228,603)	(133,429)	(362,032)	(7,759)	(283,722)	(64,741)	0	(718,254)	(7,759)	(283,722)	(64,741)	0	0	0	0	
Transfers	0	3,098	114,436	0	0	3,098	114,436	117,534	2,914	0	0	(117,534)	2,914	0	0	0	0	0	0	0	
<b>Balance at 30 June 2024</b>	611,000	3,268,409	2,759,173	1,612,244	611,000	4,880,653	2,759,173	8,250,826	12,192	1,244,747	284,647	121,089	9,913,501	12,192	1,244,747	284,647	121,089	9,913,501	121,089	13,035,326	
<b>Comprises:</b>																					
Gross balance amount at 30 June 2024	611,000	3,963,862	3,483,382	1,780,246	611,000	5,744,108	3,483,382	9,838,490	56,848	2,364,566	654,313	121,089	13,035,326	56,848	2,364,566	654,313	121,089	13,035,326	121,089	13,035,326	
Accumulated depreciation at 30 June 2024	0	(695,453)	(724,209)	(168,002)	0	(863,455)	(724,209)	(1,587,664)	(44,656)	(1,119,839)	(369,666)	0	(3,121,825)	(44,656)	(1,119,839)	(369,666)	0	0	0	0	
<b>Balance at 30 June 2024</b>	611,000	3,268,409	2,759,173	1,612,244	611,000	4,880,653	2,759,173	8,250,826	12,192	1,244,747	284,647	121,089	9,913,501	12,192	1,244,747	284,647	121,089	9,913,501	121,089	13,035,326	

**SHIRE OF MINGENEW  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**8. PROPERTY, PLANT AND EQUIPMENT (Continued)**

**(b) Carrying Amount Measurements**

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
<b>(i) Fair Value - as determined at the last valuation date</b>					
<b>Land and buildings</b>					
Land	2	Market approach using recent observable market data for similar properties	Independent registered valuer	June 2021	Price per hectare
Buildings - non-specialised	2	Market approach using recent observable market data for similar properties	Independent registered valuer	June 2021	Market data/improvements to land using construction costs and current condition (level 2), residual values and remaining useful life assessments (level 3) inputs
Buildings - specialised	3	Cost approach using depreciated replacement cost	Independent registered valuer	June 2021	Market data/improvements to land using construction costs and current condition (level 2), residual values and remaining useful life assessments (level 3) inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.

**SHIRE OF MINGENEW  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**9. INFRASTRUCTURE**

**(a) Movements in Balances**

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads	Infrastructure - drainage	Infrastructure - bridges	Infrastructure - footpaths	Infrastructure - parks and ovals	Infrastructure - airfields	Infrastructure - other	Infrastructure - service concession assets	Infrastructure - work in progress	Total Infrastructure
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Balance at 1 July 2022</b>	38,585,228	143,682	7,168,399	221,887	1,679,954	96,860	298,642	180,000	150,094	48,524,746
Additions	4,179,913	0	0	0	151,580	273,904	36,009	29,800	0	4,671,206
Depreciation	(1,119,323)	(1,796)	(143,368)	(7,426)	(142,069)	(8,645)	(32,305)	(11,980)	0	(1,466,912)
Transfers	0	0	0	0	106,499	12,634	30,961	0	(150,094)	0
<b>Balance at 30 June 2023</b>	41,645,818	141,886	7,025,031	214,461	1,795,964	374,753	333,307	197,820	0	51,729,040
<b>Comprises:</b>										
Gross balance at 30 June 2023	42,765,141	143,682	7,168,399	221,887	1,942,837	390,038	376,131	209,800	0	53,217,915
Accumulated depreciation at 30 June 2023	(1,119,323)	(1,796)	(143,368)	(7,426)	(146,873)	(15,285)	(42,824)	(11,980)	0	(1,488,875)
<b>Balance at 30 June 2023</b>	41,645,818	141,886	7,025,031	214,461	1,795,964	374,753	333,307	197,820	0	51,729,040
<b>Additions</b>	1,398,744	0	533,333	0	25,133	0	0	0	71,719	2,028,929
<b>Depreciation</b>	(1,409,158)	(1,796)	(154,035)	(7,426)	(165,984)	(22,094)	(33,547)	(11,980)	0	(1,806,020)
<b>Balance at 30 June 2024</b>	41,635,404	140,090	7,404,329	207,035	1,655,113	352,659	299,760	185,840	71,719	51,951,949
<b>Comprises:</b>										
Gross balance at 30 June 2024	44,163,885	143,682	7,701,732	221,887	1,967,970	390,038	376,131	209,800	71,719	55,246,844
Accumulated depreciation at 30 June 2024	(2,528,481)	(3,592)	(297,403)	(14,852)	(312,857)	(37,379)	(76,371)	(23,960)	0	(3,294,895)
<b>Balance at 30 June 2024</b>	41,635,404	140,090	7,404,329	207,035	1,655,113	352,659	299,760	185,840	71,719	51,951,949

**SHIRE OF MINGENEW  
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**9. INFRASTRUCTURE (Continued)**

(b) Carrying Amount Measurements

<b>Asset Class</b>	<b>Fair Value Hierarchy</b>	<b>Valuation Technique</b>	<b>Basis of Valuation</b>	<b>Date of Last Valuation</b>	<b>Inputs Used</b>
<b>(i) Fair Value - as determined at the last valuation date</b>					
<b>Infrastructure - roads</b>	3	Cost approach using current replacement cost	Independent specialist valuer	June 2022	Depreciated cost value of similar assets adjusted for condition and comparability.
<b>Infrastructure - drainage</b>	3	Cost approach using current replacement cost	Independent specialist valuer	June 2022	Depreciated cost value of similar assets adjusted for condition and comparability.
<b>Infrastructure - bridges</b>	3	Cost approach using current replacement cost	Independent specialist valuer	June 2022	Depreciated cost value of similar assets adjusted for condition and comparability.
<b>Infrastructure - footpaths</b>	3	Cost approach using current replacement cost	Independent specialist valuer	June 2022	Depreciated cost value of similar assets adjusted for condition and comparability.
<b>Infrastructure - parks and ovals</b>	3	Cost approach using current replacement cost	Independent specialist valuer	June 2022	Depreciated cost value of similar assets adjusted for condition and comparability.
<b>Infrastructure - airfields</b>	3	Cost approach using current replacement cost	Independent specialist valuer	June 2021	Depreciated cost value of similar assets adjusted for condition and comparability.
<b>Infrastructure - other</b>	3	Cost approach using current replacement cost	Independent specialist valuer	June 2022	Depreciated cost value of similar assets adjusted for condition and comparability.
<b>Infrastructure - service concession assets</b>	3	Cost approach using current replacement cost	Independent specialist valuer	June 2022	Depreciated cost value of similar assets adjusted for condition and comparability.

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

**SHIRE OF MINGENEW  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**10. FIXED ASSETS**

**(a) Depreciation**

**Depreciation rates**

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

<b>Asset Class</b>	<b>Useful life</b>
Land - freehold land	Not depreciated
Buildings - non-specialised	40 to 60 years
Buildings - specialised	40 to 60 years
Furniture and equipment	5 to 10 years
Plant and equipment	5 to 20 years
Bushfire equipment	5 to 30 years
Right-of-use assets - Furniture and equipment	Based on the remaining lease term
Infrastructure - roads	10 to 80 years
Infrastructure - drainage	80 years
Infrastructure - bridges	50 years
Infrastructure - footpaths	10 to 40 years
Infrastructure - parks & ovals	3 to 50 years
Infrastructure - airfields	10 years
Other infrastructure	5 to 50 years
Service concession assets - infrastructure	5 to 50 years

**SHIRE OF MINGENEW  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**10. FIXED ASSETS (Continued)**

**MATERIAL ACCOUNTING POLICIES**

**Initial recognition**

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

**Measurement after recognition**

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

**Reportable Value**

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are *land and buildings classified as property, plant and equipment*, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

**Revaluation**

Land and buildings classified as property, plant and equipment, *infrastructure or vested improvements that the local government controls* and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

**Depreciation**

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

**Depreciation on revaluation**

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

**Impairment**

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB 136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

**Gains or losses on disposal**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.



**SHIRE OF MINGENEW  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**11. LEASES**

**(a) Right-of-Use Assets**

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year.	Note	Right-of-use assets - furniture and equipment \$	Right-of-use assets Total \$
<b>Balance at 1 July 2022</b>		5,654	5,654
Depreciation		(2,741)	(2,741)
<b>Balance at 30 June 2023</b>		2,913	2,913
Gross balance amount at 30 June 2023		13,707	13,707
Accumulated depreciation at 30 June 2023		(10,794)	(10,794)
<b>Balance at 30 June 2023</b>		2,913	2,913
Additions		20,707	20,707
Transfer to furniture and equipment AASB13		(172)	(172)
Depreciation		(2,741)	(2,741)
<b>Balance at 30 June 2024</b>		20,707	20,707
Gross balance amount at 30 June 2024		20,707	20,707
<b>Balance at 30 June 2024</b>		20,707	20,707

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the Shire is the lessee:

	2024 Actual \$	2023 Actual \$
Depreciation on right-of-use assets	(2,741)	(2,741)
Finance charge on lease liabilities	(7)	(217)
<b>Total amount recognised in the statement of comprehensive income</b>	(2,748)	(2,958)
Total cash outflow from leases	(649)	(3,892)
<b>(b) Lease Liabilities</b>		
Current	3,186	642
Non-current	17,521	0
	27(c) 20,707	642

**Secured liabilities and assets pledged as security**

Lease liabilities are effectively secured, as the rights to the leased asset recognised in the financial statements revert to the lessor in the event of default.

**MATERIAL ACCOUNTING POLICIES**

**Leases**

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 27(c).

**Right-of-use assets - measurement**

Right-of-use assets are measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not recognised in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 under revaluation for details on the material accounting policies applying to vested improvements.

**Right-of-use assets - depreciation**

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the Shire anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

**SHIRE OF MINGENEW  
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FOR THE YEAR ENDED 30 JUNE 2024**

**11. LEASES (Continued)**

**(c) Lessor - Property, Plant and Equipment Subject to Lease**

The table below represents a maturity analysis of the undiscounted lease payments to be received after the reporting date.

Less than 1 year  
1 to 2 years  
2 to 3 years  
3 to 4 years  
4 to 5 years  
> 5 years

	<b>2024 Actual</b>	<b>2023 Actual</b>
	\$	\$
	88,010	102,492
	94,510	92,534
	94,510	92,534
	94,510	92,534
	94,510	92,534
	94,510	92,534
	<b>560,560</b>	<b>565,162</b>
<b>Amounts recognised in profit or loss for Property, Plant and Equipment Subject to Lease</b>		
Rental income	97,164	112,483

**Amounts recognised in profit or loss for Property, Plant and Equipment Subject to Lease**  
Rental income

The Shire leases houses to staff, community and aged persons with rentals payable monthly. These leases are classified as operating leases as they do not transfer substantially all of the risks and rewards incidental to the ownership of the assets. The staff and community houses are not considered investment property as they are leased for use in the supply of services to the community. Similarly, the aged persons units are not considered investment property as the primary purpose is to provide affordable and accessible housing for aged residents in the community.

Although the Shire is exposed to changes in the residual value at the end of the current leases, the Shire typically enters into new leases shortly thereafter. Demand for housing is strong such that the Shire does not anticipate any reduction in residual value at the end of the current leases. Expectations about the future residual values are reflected in the fair value of the properties.

**MATERIAL ACCOUNTING POLICIES**

**The Shire as Lessor**

Upon entering into each contract as a lessor, the Shire assesses if the lease is a finance or operating lease.

The contract is classified as a finance lease when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases not within this definition are classified as operating leases. Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

Initial direct costs incurred in entering into an operating lease (eg legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

When a contract is determined to include lease and non-lease components, the Shire applies AASB 15 *Revenue from Contracts with Customers* to allocate the consideration under the contract to each component.

**SHIRE OF MINGENEW**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**12. TRADE AND OTHER PAYABLES**

**Current**

	2024	2023
	\$	\$
Sundry creditors	101,289	237,230
Prepaid rates	3,472	6,801
Accrued payroll liabilities	60,719	46,456
ATO liabilities	38,785	47,971
Bonds and deposits held	19,542	40,281
Accrued interest	288	402
Accrued expense	167,536	98,302
Other payables	0	646
	391,631	478,089

**MATERIAL ACCOUNTING POLICIES**

**Financial liabilities**

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

**Trade and other payables**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

**Prepaid rates**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

**SHIRE OF MINGENEW  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**13. OTHER LIABILITIES**

	2024	2023
	\$	\$
<b>Current</b>		
Capital grant/contributions liabilities	659,244	666,237
Other liabilities income in advance	2,581	1,312
	661,825	667,549
<p>The Shire expects to satisfy the performance obligations, from contracts with customers unsatisfied at the end of the reporting period, within the next 12 months.</p>		
<b>Reconciliation of changes in capital grant/contribution liabilities</b>		
Opening balance	666,237	676,769
Additions	1,246,160	666,237
Revenue from capital grant/contributions held as a liability at the start of the period	(1,253,153)	(676,769)
	659,244	666,237
<b>Expected satisfaction of capital grant/contribution liabilities</b>		
Less than 1 year	659,244	566,237
1 to 2 years	0	100,000
	659,244	666,237

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

**MATERIAL ACCOUNTING POLICIES**

**Capital grant/contribution liabilities**

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

Fair values for non-current capital grant/contribution liabilities, not expected to be extinguished within 12 months, are based on discounted cash flows of expected cashflows to satisfy the obligations using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 24(i)) due to the unobservable inputs, including own credit risk.

**SHIRE OF MINGENEW  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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**14. BORROWINGS**

	Note	2024			2023		
		Current	Non-current	Total	Current	Non-current	Total
<b>Secured</b>		\$	\$	\$	\$	\$	\$
Debentures		56,220	85,175	141,395	55,774	141,395	197,169
<b>Total secured borrowings</b>	27(a)	56,220	85,175	141,395	55,774	141,395	197,169

**Secured liabilities and assets pledged as security**

Debentures are secured by a floating charge over the assets of the Shire of Mingenew.

The Shire of Mingenew has complied with the financial covenants of the borrowing facilities during the 2024 and 2023 years.

**MATERIAL ACCOUNTING POLICIES**

**Borrowing costs**

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 24(i)) due to the unobservable inputs, including own credit risk.

**Risk**

Details of individual borrowings required by regulations are provided at Note 27(a).

**SHIRE OF MINGENEW  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**15. EMPLOYEE RELATED PROVISIONS**

<b>Employee Related Provisions</b>	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>Current provisions</b>		
<b>Employee benefit provisions</b>		
Annual leave	91,839	63,541
Long service leave	30,528	26,673
	122,367	90,214
<b>Other provisions</b>		
Employment on-costs	25,697	16,794
	25,697	16,794
<b>Total current employee related provisions</b>	<b>148,064</b>	<b>107,008</b>
<b>Non-current provisions</b>		
<b>Employee benefit provisions</b>		
Long service leave	39,373	18,876
	39,373	18,876
<b>Other provisions</b>		
Employment on-costs	7,313	4,856
	7,313	4,856
<b>Total non-current employee related provisions</b>	<b>46,686</b>	<b>23,732</b>
<b>Total employee related provisions</b>	<b>194,750</b>	<b>130,740</b>

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

**MATERIAL ACCOUNTING POLICIES**

**Employee benefits**

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

**Other long-term employee benefits**

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**SHIRE OF MINGENEW  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**16. REVALUATION SURPLUS**

	<b>2024 Opening Balance</b>	<b>2024 Closing Balance</b>	<b>2023 Opening Balance</b>	<b>2023 Closing Balance</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Revaluation surplus - Land - freehold land	786,615	786,615	786,615	786,615
Revaluation surplus - Buildings - non-specialised	4,241,524	4,241,524	4,241,524	4,241,524
Revaluation surplus - Buildings - specialised	2,419,608	2,419,608	2,419,608	2,419,608
Revaluation surplus - Plant and equipment	232,384	232,384	232,384	232,384
Revaluation surplus - Bushfire equipment	40,733	40,733	40,733	40,733
Revaluation surplus - Infrastructure - roads	9,501,272	9,501,272	9,501,272	9,501,272
Revaluation surplus - Infrastructure - drainage	780,643	780,643	780,643	780,643
Revaluation surplus - Infrastructure - bridges	1,087,918	1,087,918	1,087,918	1,087,918
Revaluation surplus - Infrastructure - footpaths	167,382	167,382	167,382	167,382
Revaluation surplus - Infrastructure - parks and ovals	519,934	519,934	519,934	519,934
Revaluation surplus - Infrastructure - airfields	148,860	148,860	148,860	148,860
Revaluation surplus - Infrastructure - other	80,125	80,125	80,125	80,125
	<b>20,006,998</b>	<b>20,006,998</b>	<b>20,006,998</b>	<b>20,006,998</b>

**SHIRE OF MINGENEW  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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**17. RESTRICTIONS OVER FINANCIAL ASSETS**

	Note	2024 Actual \$	2023 Actual \$
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3	679,723	1,206,060
- Financial assets at amortised cost	4	1,079,710	563,254
		1,759,433	1,769,314
The restricted financial assets are a result of the following specific purposes to which the assets may be used:			
Restricted reserve accounts	28	1,100,189	1,103,077
Capital grant liabilities	13	659,244	666,237
<b>Total restricted financial assets</b>		1,759,433	1,769,314
<b>18. UNDRAWN BORROWING FACILITIES AND CREDIT</b>			
<b>STANDBY ARRANGEMENTS</b>			
Bank overdraft limit		500,000	500,000
Bank overdraft at balance date		0	0
Credit card limit		14,500	14,500
Credit card balance at balance date		(7,581)	(101)
<b>Total amount of credit unused</b>		506,919	514,399
<b>Loan facilities</b>			
Loan facilities - current		56,220	55,774
Loan facilities - non-current		85,175	141,395
<b>Total facilities in use at balance date</b>		141,395	197,169
<b>Unused loan facilities at balance date</b>		NIL	NIL



**SHIRE OF MINGENEW  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**19. CONTINGENT LIABILITIES**

In compliance with the *Contaminated Sites Act 2003 (WA)*, the Shire has listed a site to be a possible source of contamination. Details of the site are:

*Mingenew Transfer Station*

Until the Shire finalises an investigation to determine the presence and scope of contamination, assess the risk, and agree with the Department of Water and Environmental Regulation (DWER) on the need and criteria for remediation using a risk-based approach, the Shire is unable to estimate the potential costs associated with remediation of the site. This is consistent with DWER Guidelines.

**20. CAPITAL COMMITMENTS**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
Contracted for:		
- capital expenditure projects	689,452	655,638
	<b>689,452</b>	<b>655,638</b>
Payable:		
- not later than one year	689,452	555,638
- 1 to 2 years	0	100,000

The capital expenditure projects outstanding at the end of the current reporting period represents the Mingenew Early Childhood Education Facility under RFT01 2023-24 (the prior year represents the renewal of Mingenew-Mullewa Road Bridge, childcare centre upgrade and Midland Road garden rest area upgrade).

**SHIRE OF MINGENEW  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**21. RELATED PARTY TRANSACTIONS**

**(a) Elected Member Remuneration**

Fees, expenses and allowances to be paid or reimbursed to elected council members.

	2024 Actual	2024 Budget	2023 Actual
Note	\$	\$	\$
President's annual allowance	7,724	7,724	7,608
President's meeting attendance fees	6,775	6,775	6,608
President's other expenses	1,578	1,857	1,755
President's ICT expenses	252	1,000	872
President's travel and accommodation expenses	140	714	2,300
	16,469	18,070	19,143
Deputy President's annual allowance	1,931	1,931	1,904
Deputy President's meeting attendance fees	3,956	3,956	3,896
Deputy President's other expenses	1,578	1,857	600
Deputy President's ICT expenses	252	1,000	872
Deputy President's travel and accommodation expenses	1,221	714	0
	8,938	9,458	7,272
All other council member's meeting attendance fees	19,608	19,780	19,194
All other council member's All other council member expenses	2,996	9,286	3,000
All other council member's ICT expenses	2,521	5,000	4,359
All other council member's travel and accommodation expenses	0	3,572	0
	25,125	37,638	26,553
21(b)	50,532	65,166	52,968

**(b) Key Management Personnel (KMP) Compensation**

The total of compensation paid to KMP of the Shire during the year are as follows:

Short-term employee benefits	584,371	527,754
Post-employment benefits	82,283	70,384
Employee - other long-term benefits	13,546	18,471
Employee - termination benefits	13,864	2,802
Council member costs	50,532	52,968
21(a)	744,596	672,379

*Short-term employee benefits*

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

*Post-employment benefits*

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

*Other long-term benefits*

These amounts represent annual leave and long service leave entitlements accruing during the year.

*Termination benefits*

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

*Council member costs*

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

**SHIRE OF MINGENEW  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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**21. RELATED PARTY TRANSACTIONS**

**Transactions with related parties**

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	<b>2024 Actual</b>	<b>2023 Actual</b>
	\$	\$
Purchase of goods and services	6,393	26,912

**Related Parties**

**The Shire's main related parties are as follows:**

*i. Key management personnel*

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Shire, directly or indirectly, including any council member, are considered key management personnel and are detailed in Notes 21(a) and 21(b).

*ii. Other Related Parties*

Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

*iii. Entities subject to significant influence by the Shire*

There were no such entities requiring disclosure during the current or previous year.

**SHIRE OF MINGENEW  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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**22. JOINT ARRANGEMENTS**

**Share of joint operations**

In 1997/98, Council, in conjunction with Homeswest, constructed 3 x two-bedroom and 1 x one-bedroom Aged Persons' Units in the Mingenew townsite. The terms of the joint agreement provided for Council to contribute \$54,777 which equated to 15.34% of the equity at that time. Council capitalised subsequent expenditure on the units, increasing their equity stake to 18.58%.

A fair value assessment of the asset was undertaken in 2020/21, along with all other Council Land and Buildings assets, resulting in a revised valuation of \$439,000. The \$81,566 asset value reported in 2023 represents 18.58% of the revised fair value.

Council has capitalised further expenditure in the 2024 year, bringing their equity stake to 28.35%. Additions have been captured and disclosed at Note 8.

The initial term of the agreement was 25 years and expired on 20 August 2022. The contract is ongoing under the same terms of the original contract.

	<b>2024 Actual</b>	<b>2023 Actual</b>
<b>Statement of Financial Position</b>	<b>\$</b>	<b>\$</b>
Cash and cash equivalents	16,935	16,608
Property, plant and equipment (Asset #0254)	141,448	81,566
Less: accumulated depreciation	(9,533)	(5,106)
<b>Total assets</b>	<b>148,850</b>	<b>93,068</b>
Reserve accounts	16,935	16,608
Retain surplus	131,915	76,460
<b>Total equity</b>	<b>148,850</b>	<b>93,068</b>
<b>Statement of Comprehensive Income</b>		
Housing Revenue	20,085	25,440
Interest	716	422
Depreciation	(4,427)	(2,553)
Housing expense	(31,835)	(22,441)
<b>Profit/(loss) for the period</b>	<b>(15,461)</b>	<b>868</b>
<b>Total comprehensive income for the period</b>	<b>(15,461)</b>	<b>868</b>
<b>Statement of Cash Flows</b>		
Other revenue	20,801	25,862
Other expense	(31,835)	(22,441)
<b>Net cash provided by (used in) operating activities</b>	<b>(11,034)</b>	<b>3,421</b>

**MATERIAL ACCOUNTING POLICIES**

**Joint operations**

A joint operation is a joint arrangement where the Shire has joint control with two or more parties to the joint arrangement. All parties to joint arrangement have rights to the assets, and obligations for the liabilities relating to the arrangement.

Assets, liabilities, revenues and expenses relating to the Shire's interest in the joint operation are accounted for in accordance with the relevant Australian Accounting Standard.

**23. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD**

There were no events occurring after the end of the reporting period.

**SHIRE OF MINGENEW  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**24. OTHER MATERIAL ACCOUNTING POLICIES**

**a) Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**b) Current and non-current classification**

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

**c) Rounding off figures**

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

**d) Comparative figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

**e) Budget comparative figures**

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

**f) Superannuation**

The Shire contributes to a number of Superannuation Funds on behalf of employees.

**g) Fair value of assets and liabilities**

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

**h) Interest revenue**

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

**i) Fair value hierarchy**

AASB 13 *Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

**Level 1**

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

**Level 2**

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

**Level 3**

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

**Valuation techniques**

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

**Market approach**

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

**Income approach**

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

**Cost approach**

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

**j) Impairment of assets**

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 *Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

**SHIRE OF MINGENEW  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**25. RATING INFORMATION**

(a) General Rates

RATE TYPE Rate Description	Basis of valuation	2023/24 Actual		2023/24 Actual		2023/24 Actual		2023/24 Actual		2022/23 Actual	
		Number of Properties	Rateable Value*	Rate Revenue	Interim Rates	Rate Revenue	Interim Rate	Rate Revenue	Interim Rate	Total Revenue	Total Revenue
			\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>(i) General rates</b>											
Mingeneew	Gross rental valuation	132	1,186,016	184,615	2,436	187,051	0	184,162	0	187,496	
Yandanooka	Gross rental valuation	1	8,892	1,384	0	1,384	0	1,384	0	2,210	
Commercial	Gross rental valuation	17	555,472	86,465	0	86,465	0	86,465	0	121,957	
Industrial	Gross rental valuation	1	12,480	1,943	1,150	3,093	0	1,943	0	1,987	
Rural	Gross rental valuation	111	204,021,000	1,974,107	(1,795)	1,972,312	15,000	1,975,143	15,000	1,765,017	
Mining	Unimproved valuation	0	0	0	0	0	0	0	0	0	
<b>Total general rates</b>	Unimproved valuation	262	205,783,860	2,248,514	1,791	2,250,305	15,000	2,249,097	15,000	2,078,667	
<b>(ii) Minimum payment</b>											
Mingeneew	Gross rental valuation	66	27,340	55,440	1,276	56,716	0	55,440	0	50,803	
Yandanooka	Gross rental valuation	1	4,992	840	0	840	0	840	0	0	
Commercial	Gross rental valuation	10	11,160	8,400	0	8,400	0	8,400	0	6,876	
Industrial	Gross rental valuation	3	2,786	2,520	(938)	1,582	0	2,520	0	2,292	
Rural	Gross rental valuation	21	1,038,700	26,523	0	26,523	0	26,523	0	25,256	
Mining	Unimproved valuation	22	129,789	27,786	1,923	29,709	0	27,786	0	23,963	
<b>Total minimum payments</b>	Unimproved valuation	123	1,214,767	121,509	2,261	123,770	0	121,509	0	109,190	
<b>Total general rates and minimum payments</b>		385	206,998,627	2,370,023	4,052	2,374,075	15,000	2,370,606	15,000	2,187,857	
<b>(iii) Ex-gratia Rates</b>											
Co-operative Bulk Handling				62,537		62,537		62,537		54,742	
Murchison Regional Aboriginal Corporation				316		316		0		321	
<b>Total amount raised from rates (excluding general rates)</b>				62,853		62,853		62,537		55,063	
Concessions						(1,081)				(34,260)	
<b>Total Rates</b>						2,435,847		2,447,031		2,208,660	
Rate instalment interest						3,502		4,200		2,649	
Rate overdue interest						8,921		3,800		4,048	

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

\*Rateable Value at time of raising of rate.

**SHIRE OF MINGENEW**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**26. DETERMINATION OF SURPLUS OR DEFICIT**

Note	2023/24 (30 June 2024 Carried Forward) \$	2023/24 Budget (30 June 2024 Carried Forward) \$	2022/23 (30 June 2023 Carried Forward) \$
<b>(a) Non-cash amounts excluded from operating activities</b>			
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
<b>Adjustments to operating activities</b>			
	(11,670)	(21,750)	(26,393)
	41,058	0	14,405
	(1,261)	0	(2,764)
	6,956	0	42,960
8(a)	0	0	0
10(a)	2,524,274	2,471,973	2,516,633
Non-cash movements in non-current assets and liabilities:			
	(3,930)	0	(6,051)
	22,954	0	11,912
	2,578,381	2,450,223	2,550,702
<b>(b) Non-cash amounts excluded from investing activities</b>			
The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
<b>Adjustments to investing activities</b>			
	20,707	0	0
11(a)	20,707	0	0
<b>(c) Non-cash amounts excluded from financing activities</b>			
The following non-cash revenue or expenditure has been excluded from amounts attributable to financing activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
<b>Adjustments to financing activities</b>			
	(20,707)	0	0
27(c)	(20,707)	0	0
<b>(d) Surplus or deficit after imposition of general rates</b>			
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.			
<b>Adjustments to net current assets</b>			
	(1,100,189)	(653,444)	(1,103,077)
	56,220	312,597	55,774
	3,186	11,813	642
	148,064	92,603	107,006
	(892,719)	(236,431)	(939,655)
<b>Net current assets used in the Statement of Financial Activity</b>			
	3,753,887	1,857,439	2,945,441
	(1,260,926)	(1,621,008)	(1,309,062)
	(892,719)	(236,431)	(939,655)
	1,600,242	0	696,724

**SHIRE OF MINGENEW  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**27. BORROWING AND LEASE LIABILITIES**

(a) Borrowings

Purpose	Note	Actual				Budget				
		Principal		New Loans		Principal		New Loans		
		1 July 2022	During 2022-23	During 2023-24	30 June 2023	During 2022-23	During 2023-24	During 2023-24	30 June 2024	
Grader		\$ 252,500	\$ 0	\$ 0	\$ 197,169	\$ 0	\$ 0	\$ 197,168	\$ 0	\$ 141,395
Karara Houses		0	0	0	0	0	0	0	400,000	368,370
<b>Total</b>		<b>252,500</b>	<b>0</b>	<b>0</b>	<b>197,169</b>	<b>0</b>	<b>0</b>	<b>197,168</b>	<b>400,000</b>	<b>509,765</b>
<b>Borrowing Finance Cost Payments</b>										
Purpose	Loan Number	Institution	Interest Rate	Date final payment is due	Actual for year ended 30 June 2024	Budget for year ended 30 June 2024	Actual for year ended 30 June 2023	Budget for year ended 30 June 2023	Principal at 1 July 2023	Principal at 30 June 2024
Grader	146	*WATC	0.80%	29/09/2026	\$ (2,538)	\$ (1,463)	\$ (3,365)	\$ (3,365)	\$ 0	\$ 0
Karara Houses	147	*WATC	5.00%	-	0	(19,282)	0	0	0	0
<b>Total</b>					<b>(2,538)</b>	<b>(20,745)</b>	<b>(3,365)</b>	<b>(3,365)</b>	<b>0</b>	<b>0</b>
<b>Total Finance Cost Payments</b>					<b>(2,538)</b>	<b>(20,745)</b>	<b>(3,365)</b>	<b>(3,365)</b>	<b>0</b>	<b>0</b>

\* WA Treasury Corporation

(b) New Borrowings - 2023/24

Particulars/Purpose	Institution	Loan Type	Term Years	Interest Rate %	Amount Borrowed 2024		Total Interest & Charges
					Actual	Budget	
Purchasing housing	WATC	Debenture	10	5.00%	\$ 0	\$ 400,000	\$ 0
<b>Total</b>					<b>0</b>	<b>400,000</b>	<b>0</b>

\* WA Treasury Corporation

(c) Lease Liabilities

Purpose	Note	Actual				Budget				
		Principal		New Leases		Principal		New Leases		
		1 July 2022	During 2022-23	During 2023-24	30 June 2023	During 2022-23	During 2023-24	During 2023-24	30 June 2024	
Multifunction Copier (Kyoocera)		\$ 4,317	\$ 0	\$ 0	\$ 642	\$ 0	\$ 0	\$ 642	\$ 0	\$ 0
Multifunction Copier (Ricoh)		0	0	0	0	20,707	0	0	15,000	12,455
<b>Total Lease Liabilities</b>	11(b)	<b>4,317</b>	<b>0</b>	<b>0</b>	<b>642</b>	<b>20,707</b>	<b>(642)</b>	<b>642</b>	<b>15,000</b>	<b>12,455</b>
<b>Lease Finance Cost Payments</b>										
Purpose	Lease Number	Institution	Interest Rate	Date final payment is due	Actual for year ended 30 June 2024	Budget for year ended 30 June 2024	Actual for year ended 30 June 2023	Lease Term		
Multifunction Copier (Kyoocera)	1	De Lage Landon	8.20%	7/09/2023	\$ (7)	\$ 0	\$ (217)	5yrs		
Multifunction Copier (Ricoh)	3	3E Advantage	12.42%	25/06/2029	0	(705)	0	5yrs		
<b>Total Finance Cost Payments</b>					<b>(7)</b>	<b>(705)</b>	<b>(217)</b>			



**SHIRE OF MINGENEW  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**28. RESERVE ACCOUNTS**

	2024		2024		2024		2024		2024		2023		2023		
	Actual	Actual	Actual	Actual	Budget	Budget	Opening	Opening	Budget	Budget	Actual	Actual	Actual	Actual	
	Opening	Transfer	Transfer	Closing	to	Transfer	Balance	Balance	(from)	Closing	to	Balance	Transfer	Closing	
	Balance	\$	\$	Balance	\$	\$	\$	\$	\$	Balance	\$	\$	(from)	Balance	
<b>Restricted by legislation/agreement</b>															
(a) Aged persons unit reserve	15,217	1,716	0	16,933	1,532	0	12,859	14,391	0	14,391	2,422	12,795	0	15,217	
	15,217	1,716	0	16,933	1,532	0	12,859	14,391	0	14,391	2,422	12,795	0	15,217	
<b>Restricted by council</b>															
(b) Employee entitlement reserve	79,212	3,725	0	82,937	2,771	0	77,063	79,834	0	79,834	2,489	76,723	0	79,212	
(c) Building and land reserve	323,061	15,194	0	338,255	9,846	0	30,483	40,329	0	40,329	292,730	30,331	0	323,061	
(d) Plant reserve	524,627	31,038	(160,827)	394,838	46,620	0	275,869	322,489	0	322,489	249,732	274,895	0	524,627	
(e) Recreation reserve	13,633	641	0	14,274	112	0	3,114	3,226	0	3,226	10,534	3,099	0	13,633	
(f) Environmental reserve	25,649	1,206	0	26,855	709	0	19,734	20,443	0	20,443	6,013	19,636	0	25,649	
(g) Land development reserve	7,216	339	0	7,555	0	0	7,020	7,020	0	7,020	231	6,985	0	7,216	
(h) TRC/PO/NAB building reserve	22,974	1,081	0	24,055	807	0	22,351	23,158	0	23,158	734	22,240	0	22,974	
(i) Insurance reserve	44,693	2,103	0	46,796	833	0	23,183	24,016	0	24,016	21,625	23,068	0	44,693	
(j) Economic development & marketing reserve	21,107	992	0	22,099	373	0	10,385	10,758	0	10,758	10,774	10,333	0	21,107	
(k) Covid-19 emergency reserve	0	0	0	0	0	0	81,193	81,193	0	81,193	404	80,789	(81,193)	0	
(l) Mingenew day care centre redevelopment	25,688	41,051	0	66,739	899	0	25,688	26,587	0	26,587	25,688	0	0	25,688	
(m) Community infrastructure fund contribution reserve	0	58,853	0	58,853	0	0	0	0	0	0	0	0	0	0	
	1,087,860	156,223	(160,827)	1,083,256	62,970	0	576,063	639,053	0	639,053	620,954	548,099	(81,193)	1,087,860	
	1,103,077	157,939	(160,827)	1,100,189	64,502	0	588,942	653,444	0	653,444	623,376	560,894	(81,193)	1,103,077	

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of reserve account	Purpose of the reserve account
<b>Restricted by legislation/agreement</b>	
(a) Aged persons unit reserve	Ongoing For funding of future operating shortfalls of the aged person units in accordance with the Homeswest Joint Arrangement
<b>Restricted by council</b>	
(b) Employee entitlement reserve	To fund annual, sick and long service leave and accrued staff bonuses
(c) Building and land reserve	For acquisition, construction and maintenance of buildings and associated land
(d) Plant reserve	For purchase of plant and equipment
(e) Recreation reserve	For the improvement of sportsgrounds
(f) Environmental reserve	For rehabilitation of sites such as gravel pits, refuse and contaminated sites
(g) Land development reserve	For the acquisition, subdivision and development of land
(h) TRC/PO/NAB building reserve	For the maintenance of the buildings
(i) Insurance reserve	For the settlement of minor property expenses under \$5,000 that would otherwise been insurance claims
(j) Economic development & marketing reserve	For economic development and marketing of the Shire of Mingenew
(k) Covid-19 emergency reserve	For emergency relief to impacted staff and the fire or purchase of critical equipment
(l) Mingenew day care centre redevelopment	For holding funds raised externally, to be used for the future redevelopment of the Mingenew Day Care Centre
(m) Community infrastructure fund contribution reserve	To fund the acquisition, restoration, extension and improvement of community infrastructure

**SHIRE OF MINGENEW  
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FOR THE YEAR ENDED 30 JUNE 2024**

**29. CORRECTION OF ERROR**

Nature of prior-period error

The Shire acts as an agent for the Department of Transport (DOT) to provide motor vehicle and licensing services and receives a commission to do so. During the current period, a material error was discovered that required restatement of prior period figures as the Shire previously recorded the amount of \$393,176, collected for DOT, as revenue and subsequent payments of this amount as expenditure. The Shire however had correctly recognised their commission as revenue in accordance with *AASB 15(B36)*.

In the current year, the Shire has correctly recorded such amounts collected as a liability and restated the comparative income and expense line items in the Statement of Comprehensive Income for consistency of presentation as follows:

<b>Statement of Comprehensive Income</b>	<b>Original Balance 2023</b>	<b>Adjustment</b>	<b>Restated Balance 2023</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Other revenue	515,992	(393,176)	122,816
Other expenditure	(468,303)	393,176	(75,127)
Net result for the period	3,556,994	0	3,556,994
<b>Total comprehensive income for the period</b>	<b>3,556,994</b>	<b>0</b>	<b>3,556,994</b>



## Auditor General

### INDEPENDENT AUDITOR'S REPORT

2024

Shire of Mingenew

To the Council of the Shire of Mingenew

#### Opinion

I have audited the financial report of the Shire of Mingenew (Shire) which comprises:

- the statement of financial position as at 30 June 2024, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report:

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2024 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

#### Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Emphasis of matter – Restatement of comparative balances

I draw attention to Note 29 of the financial report which states that the amounts reported in the previously issued 30 June 2023 financial report have been restated and disclosed as comparatives in this financial report. My opinion is not modified in respect of this matter.

#### Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2024, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

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If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

### **Responsibilities of the Chief Executive Officer and Council for the financial report**

The Chief Executive Officer (CEO) of the Shire is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

### **Auditor's responsibilities for the audit of the financial report**

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at [https://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf).

### **My independence and quality management relating to the report on the financial report**

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### **Matters relating to the electronic publication of the audited financial report**

This auditor's report relates to the financial report of the Shire of Mingenew for the year ended 30 June 2024 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.



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Delegate of the Auditor General for Western Australia  
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## 1.2.19 RECORDING OF MEETINGS POLICY

Administration

1.2.19

<b>Title:</b>	<b>1.2.19 RECORDING OF MEETINGS POLICY</b>
<b>Adopted:</b>	19 February 2025 (NEW)
<b>Reviewed:</b>	-
<b>Associated Legislation:</b>	Local Government Act 1995 Local Government (Administration) Regulations 1996 State Records Act 2000
<b>Associated Documentation:</b>	Nil
<b>Review Responsibility:</b>	Manager Governance and Community
<b>Delegation:</b>	Chief Executive Officer

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Previous Policy Number/s N/A

### Objectives:

To define the purpose for which recordings of Council meetings are made and provide direction as to the creation, usage, access and disposal of the recordings. There is no legislative requirement for committee meetings to be recorded however, the Committee may choose to and if so, the procedure is to be in accordance with this policy.

### Definitions

**Recording:** Any recording made by an electronic device capable of recording visual and/or sound.

**Council Meeting:** Any meeting that is convened as per Section 5.3, *Local Government Act 1995*.

### Policy Statement:

The audio of the proceedings of all Council meetings within the scope of this policy are to be recorded.

A recording of proceedings shall be made using available technology to record audio from the Council Chambers or any other venue as resolved for holding a council meeting.

The recording of the meeting will be conducted by Shire Officers.

The recording of the meeting will be published as a single audio stream from the Council Chambers. The quality of the recording and the capacity to differentiate who is speaking at any one time cannot be guaranteed. Audio outside of the range of the Council Chambers microphones may not be recorded.

Technical difficulties may prevent recording and the publication thereof.

The recording of the meeting will continue in the event that the meeting goes behind closed doors but may be paused/stopped if the meeting is adjourned and recording restarted when the meeting is opened or recommenced.

The recordings of the meeting, excluding any portion of the meeting that is closed to the public, will be published on the Shire website at the time that the unconfirmed minutes is published.

Other than in accordance with this Policy, a person must not use any electronic, visual or audio recording device, or instrument to record the proceedings of a meeting.

Members of the public attending Council meetings will be advised that an audio recording of the meeting will be made via the notice paper for the meeting, notices displayed in Council Chambers and Shire's website.

## 1. Creation of Recordings

All Ordinary and Special Council meetings be recorded (as a minimum audio recorded but may be video recorded).

Should Council resolve to close a meeting to the public as per Section 5.23 (2) of the *Local Government Act 1995* the recording of the meeting, or relevant portion of meeting, will not be published but the full recording will be kept in accordance with retention and disposal requirements under the Administration Regulations and the *State Records Act 2000*.

Meetings of committees and meetings that are not open to the public may not be recorded but Council reserves the right to. If recorded, meeting recordings will not be published but all recordings will be kept in accordance with retention and disposal requirements under the Administration Regulations and the *State Records Act 2000*.

## 2. Usage and Access of Recordings

- a) Recordings are for minute taking purposes and for any other purpose deemed necessary by the Council.
- b) The recording will be available until Council confirms the minutes of the meeting, after which they will be kept in accordance with the General Disposal Authority for Local Government (GDA).
- c) Recordings will be available on the Shire's website no later than the publishing of unconfirmed meeting Minutes, and will not be copied for individuals.
- d) The Shire retains copyright over its recordings of its Council and Committee Meetings. Video, images and audio contained in a recording must not be altered, reproduced or republished without express permission of the Shire.

## 3. Technology Requirements

In the event of a technology failure for recording, local governments are to make an improvised recording or otherwise publish the reasons why they were unable to make a recording.

## 4. Electronic and remote attendance

Audio participation is the acceptable minimum standard for council members attending meetings remotely. This minimum requirement acknowledges that there are certain circumstances where video participation may not be necessary or practical due to available technology or internet connectivity.

## 4. Notification of Recording

The public will be notified of any proposed audio or video recording of the meeting in the meeting Agenda and to members of the public attending at the commencement of the meeting. The following wording may be utilised to notify the meeting will be recorded:

*"This meeting is being recorded in accordance with Council Policy and legislative requirements."*

*"By attending this meeting, members of the public agree to being recorded and acknowledge that the gallery may be picked up on the recording even if not formally participating in the meeting."*

## **5. Protections**

Opinions expressed or statements made by persons during the course of Council or Committee Meetings and contained within meeting recordings, are the opinions or statements of those individual persons, and are not opinions or statements of the Shire. The recording is not, and shall not be taken to be, a confirmed official record of Council, or of any meeting or discussion to which it relates or may appear to relate.

The official record of the Meeting will be the written Minutes prepared in accordance with the requirements of the Local Government Act 1995 and the Local Government (Administration) Regulations 1996.

Attendance at Council Meetings does not provide any elected member, employee or member of the public with absolute privilege. Section 9.57A of the Act and r.14K of the Regulations provides local governments with protections from liability for defamation in relation to broadcasts of council meetings. It does not protect individuals from defamation in relation to behaviour or statements made.

Images of elected members, relevant officers and members of public participating during Public Question Time or Deputations will appear in recordings of relevant meetings. By participating in a Council Meeting, those members of the public in attendance agree to being recorded.

## **6. Retention and Disposal of Records**

Recordings of council meetings will be retained for a period of 5 years in accordance with Regulation 14I of the Administration Regulations and the *State Records Act 2000*.