

2023/24

ANNUAL REPORT

SHIRE OF MINGENEW

SHIRE
OF MINGENEW





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Shire President's Report

Over the past year, the Shire of Mingenew has ventured into relatively new territory, focusing much of our advocacy and lobbying on the region's expanding resource and energy developments. While these investments offer significant growth opportunities for our community, they also present challenges—particularly in navigating the evolving political and logistical landscapes that impact local decision-making, infrastructure, and community engagement.

These developments have strongly influenced the formation of our Strategic Community Plan 2023-2033 and Corporate Business Plan 2023-2027. Council has remained attentive to the community's aspirations for a larger resident population, healthier living environments, the preservation of natural assets, and a strong commitment to delivering on community priorities. Feedback from various engagement initiatives has been carefully integrated into the new Strategic Community Plan (SCP), ensuring alignment with the community's vision for the future.

The community's key priorities—housing, road improvements, town centre development, and job creation—continue to guide our actions. Council has initiated or planned several significant projects to address these areas, including:

- The construction of the **Mingenew Early Development and Education Centre** (Child Care)
- Implementation of the **2023-24 Road Improvement Plan**
- Construction of a **Community Garden**
- Design and development of the **Mingenew Spring Botanical Garden**
- Upgrading the Mingenew Recreation Centre to serve as an **Evacuation Centre**
- Final decision-making on the future of the **Town Hall**
- Development of a **Marketing and Communications Strategy**

Looking ahead, we are focused on increasing key worker and aged/independent living accommodation. We are also enhancing our sport and recreation precincts through the development of a Sport and Recreation Master Plan, created in collaboration with local sporting and community groups. This plan aims to strengthen our recreational offerings, minimize volunteer burnout, and assist with long-term planning.

We hope that our community feels well-informed about the Shire's achievements and planned activities through our ongoing communication efforts, which include post box drops, flyers, and notifications across various mediums. We remain committed to continually improving our communications.

In addition to delivering tangible outcomes, the Shire remains dedicated to upholding its governance and financial management responsibilities. This past year has seen significant local government reforms initiated by the State Government. We continue to advocate for flexibility in these reforms to ensure they account for our Shire's size and capacity, as resourcing remains a challenge. Despite these pressures, the Shire team continues to achieve positive outcomes.

A notable achievement has been our recognition by the Office of the Auditor General as one of the top 20 best practice entities for the second consecutive year, despite rising audit costs. This recognition underscores our dedication to sound governance and financial stewardship.

Finally, I would like to acknowledge the strong bond between Council and Shire staff. This partnership is central to our continued success in achieving our goals and delivering positive outcomes for the Mingenew community.

I must also recognise the devotion and dedication of your Councillors in their service to the community of Mingenew.



Gary Cosgrove
Shire President



CEO's Report

As we reflect on the past year, I am proud to share the progress the Shire has made in delivering on the aspirations of the community and highlight several key achievements throughout 2023-24. Initiatives have been developed on the key priorities areas that our community indicated through the Community Scorecard in 2022.

Under the pillar of **Town Activation and Development** we have commenced our street beautification program, further developed the Mingenew Spring Regional Botanical Garden Concept, completed the detailed design of the Mingenew Hill Trail, installed solar lighting in Cecil Newton Park, and completed the development of the Mingenew Tennis Clubhouse, which was awarded an IPWEAWA Excellence Award for projects under \$2M.

Under **Jobs and Economic Development** Council has continued to engage with emerging industries to advocate for housing and local procurement, the commencement of the development of the new daycare facility, employment of an apprentice in parks and gardens.

For **Housing** the Council has been working with GROH and the Government to deliver key worker, aged and government employees housing.

We have made significant improvements to the **Road Network** with increased maintenance spending, gravel re-sheeting 3.5km, wet grading 100km and ensuring out level 2 unsealed roads received at least 1 grade within the year. We upgraded 5.67km of the Coalseam Road and completed the Yarragadee Bridge safety improvement works.

The Shire's ability to deliver these key projects, services and events that enhance the liveability of our community demonstrate the great work of our Councillors and staff in working together to as a united team for the benefit of the community.

These efforts are appreciated and recognised through these achievements.

I look forward to continuing these results in the coming year and ensure we fulfil Council's objectives, working with our industry partners to achieve future growth and improvements for our towns, and continuing to deliver essential services to our community.

It brings me great pleasure to continue to lead the Shire of Mingenew and deliver positive, valuable outcomes and opportunities for the community both now and into the future.



Matt Fanning
Chief Executive Officer

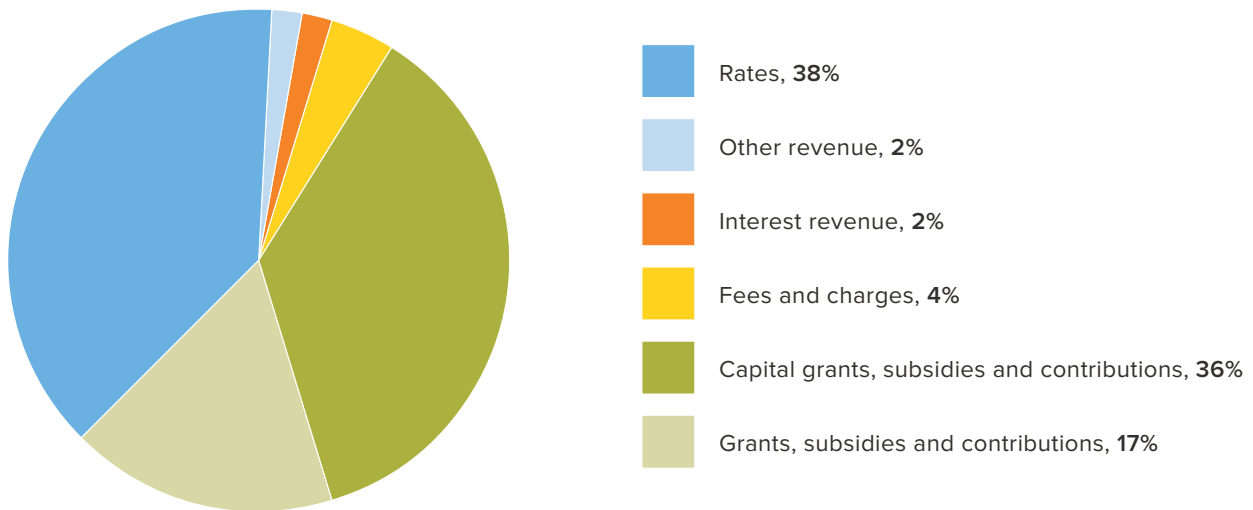
Finance Statistics

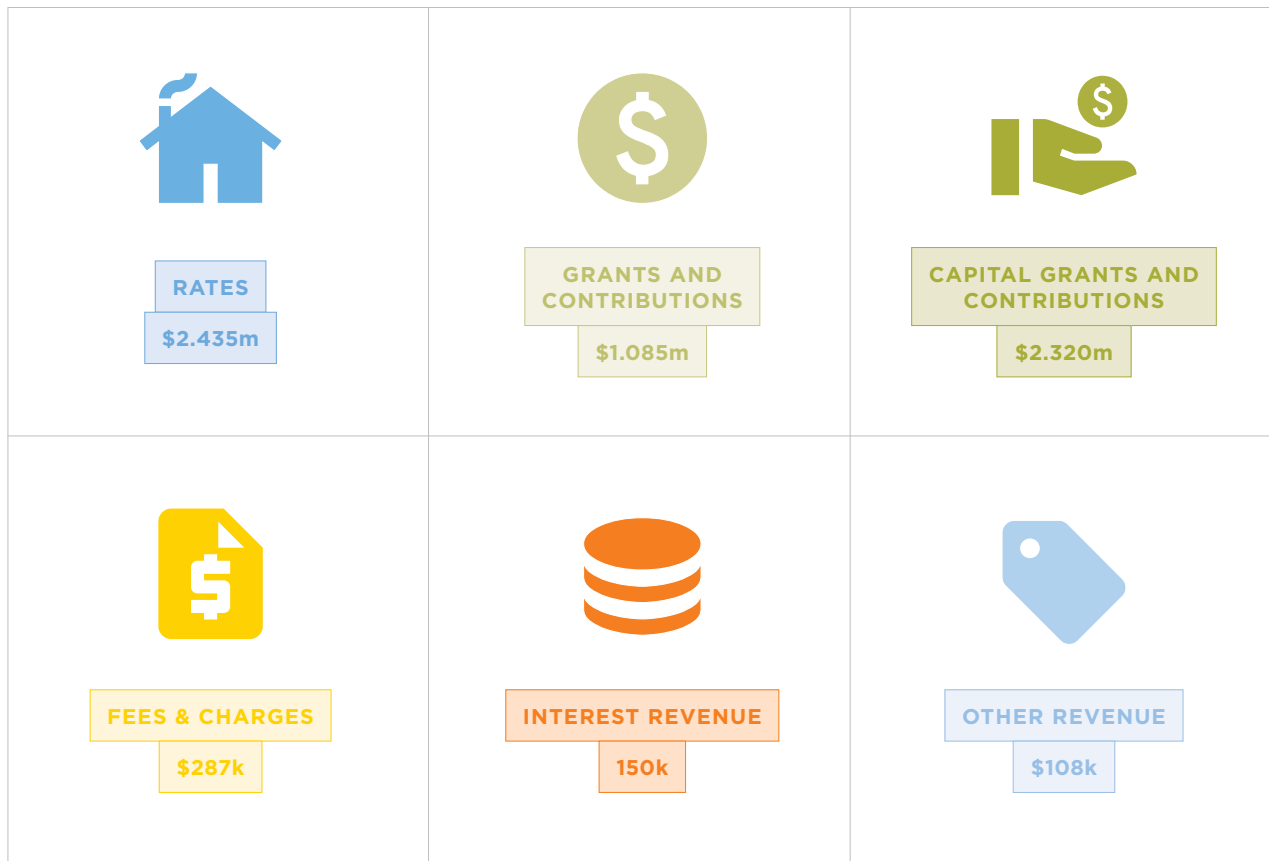
Revenue

The revenue (operating and capital) generated by the Shire is spent providing infrastructure and services for the community. The Shire provides many services including maintaining and improving roads, parks and gardens, leisure services and other community projects. A significant amount of the Shire's resources (approximately 60%) are spent on maintaining road infrastructure and the provision of recreation services.

The Shire of Mingenew had a Total Revenue of \$6.4m (including operating and capital grants) for the 2023/24 financial year. 36% (\$2.320m) of the Shire's revenue for 2023/24 was Capital Grants and contributions which funded a number of key capital projects, in particular the completion of the reconstruction and widening of Coalseam Road, resheeting of Strawberry NE and Burma Roads and priority wet grading. Operating Grants and contributions account for 17% and Rates (38%) are also significant contributing factors to the total revenue figure. The remaining revenue comes from interest received and other miscellaneous services carried out by the Shire during the financial year. There was a total of 4% of revenue made up of Fees and Charges.

Total Revenue





Revenue

During 2023/24 financial year the Shire was successful in receiving various grants and contributions from external funding sources:

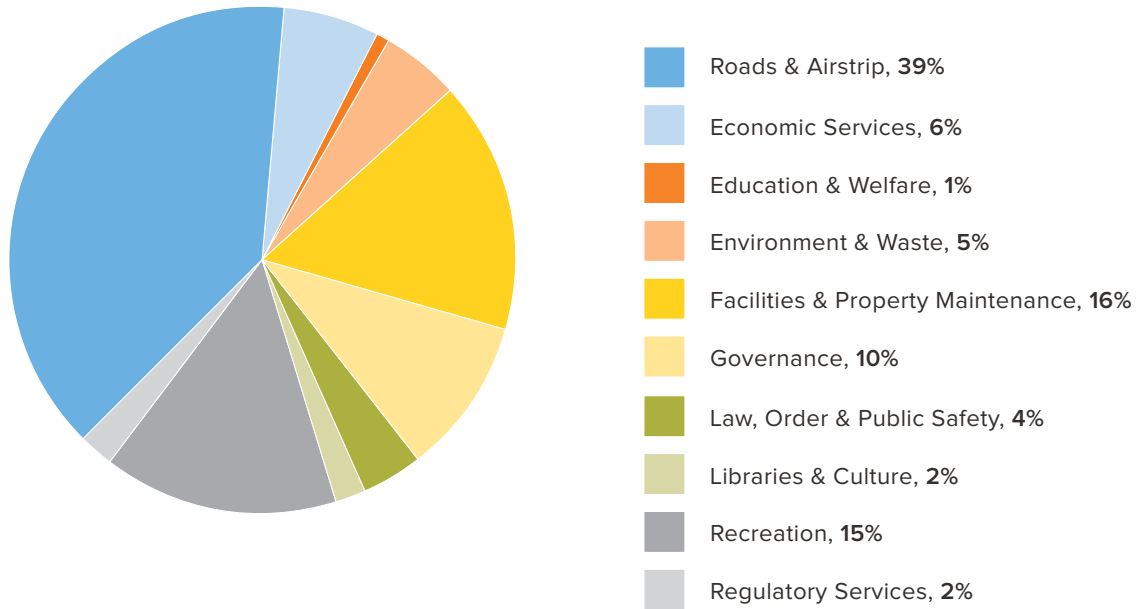
Funding Source	Project	Amount \$,000
Mingenew Football Club; Yandy Farms; Elders Rural Services; Mingenev Expo	Mingenew Early Childhood Facility (funds transferred to Reserve Account)	\$39
Building Better Regions Fund	Mingenew Hill (project completed in 2022/23)	\$12
Mingenew Tennis Club	Mingenew Tennis Clubhouse	\$177
Community Sporting and Recreation Facilities Fund	Mingenew Tennis Clubhouse	\$87
Community Benefit Fund	Mingenew Tennis Clubhouse	\$50
Disaster Recovery Funding	Mingenew Tennis Clubhouse	\$11
Northern Agricultural Catchments Council	Mingenew Spring Revegetation	\$10
Community Gardens Grants Program	Community Garden	\$10
Load Roads and Community Infrastructure – Phase 3	Mingenew Tennis Clubhouse	\$121
	Victoria Road Landscaping	\$13
	Yandanooka NE Road upgrade	\$46
Regional Road Group Grants	Coalseam Road reconstruction and widening	\$600
Roads to Recovery	Strawberry NE and Burma Roads resheeting	\$205
Load Roads and Community Infrastructure – Phase 4	Strawberry NE and Burma Roads resheeting	\$140
	Various roads wet grade program	\$243
Financial Assistance Grant – Bridges	Yarragadee Bridge upgrade	\$533
Regional Airports Program	Upgrade airstrip (project completed in 2022/23)	\$29

Finance Statistics cont.

Operating Expenditure

Below depicts the operating expenditure by activity for the 2023/24 financial year.

Total Operating Expenditure



Reserve Funds

As at 30 June 2024 the balance in the Reserve Accounts was \$1,100,189 as per table below:

Reserve	Balance
Building and Land Reserve	\$338,255
Recreation Reserve	\$14,274
Plant Reserve	\$394,838
Employee Entitlement Reserve	\$82,937
Aged Persons Units Reserve	\$16,933
Economic Development & Marketing Reserve	\$22,099
Environmental Reserve	\$26,855
Land Development Reserve	\$7,555
RTC/PO/NAB Reserve	\$24,055
Insurance Reserve	\$46,796
Mingenew Daycare Centre Redevelopment Reserve	\$66,739
Community Infrastructure Fund Contribution Reserve	\$58,853
Total	\$1,100,189

A transfer of \$161k from the Plant Reserve occurred during the year for the purchase of a replacement Skid Steer Loader and new attachments (mulcher and profiler), along with a transfer of \$39k to the Mingenev Daycare Centre Redevelopment Reserve from funds raised externally. During the year a Community Infrastructure Fund Contribution Reserve was established to hold funds raised from road use agreements to assist with acquisition, restoration, extension and improvement of community infrastructure. The Shire will continue to make a concerted effort to improve our cash reserves for the provision of future acquisitions and proposed developments.

Loan Liability

The outstanding principal loan balance as at 30 June 2024 was \$141,395, which is due to be paid off by 2026/27.

Activities and Projects

In addition to the normal operating activities, a number of significant capital works projects were undertaken during the 2023/24 financial year, as per below:

Coalseam Road – reconstruction and widening	\$916,000
Strawberry NE and Burma Roads - resheeting	\$113,000
Various roads – priority wet grading	\$370,000
Yarragadee Bridge upgrade	\$533,000
Commencement of the daycare centre renewal	\$72,000
Completion of various housing upgrades	\$99,000
Completion of the tennis clubhouse upgrade	\$376,000
Completion of community garden	\$25,000
Completion of town landscaping (street trees)	\$51,000
Plant purchases (including skid steer loader, mulcher and profiler)	\$186,000

Finance Statistics cont.

Financial Ratio Performance Summary

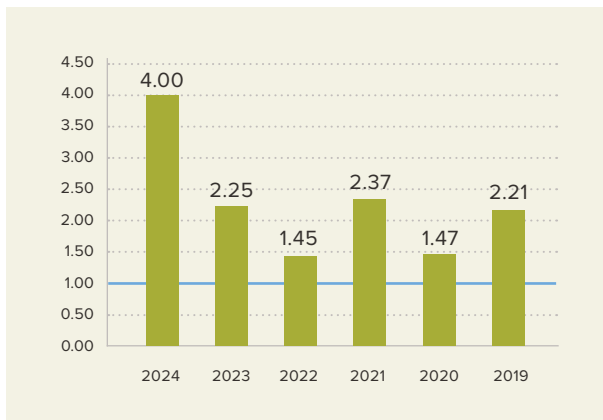
The following is a summary of the performance of the Shire's financial ratios.

Current Ratio

This ratio is designed to show the Shire's ability to meet its short-term financial obligations.

2023/24 ratio: 4.00

The Shire's current ratio is above the benchmark of 1.00.



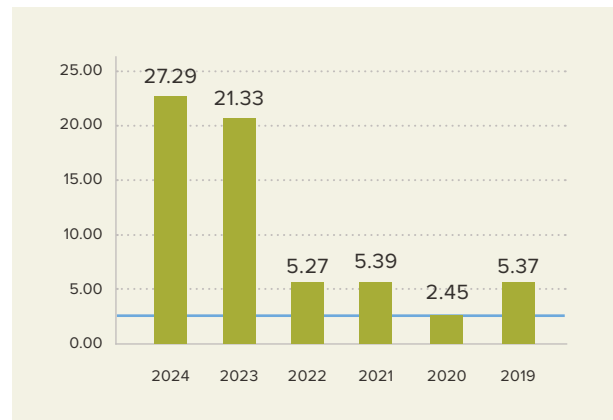
Current ratio Benchmark line

Debt Service Cover Ratio

This ratio is the measurement of the Shire's ability to repay its debt including interest, principal and lease payments.

2023/24 ratio: 27.29

The Shire's debt service cover ratio is above the benchmark of 2.00.



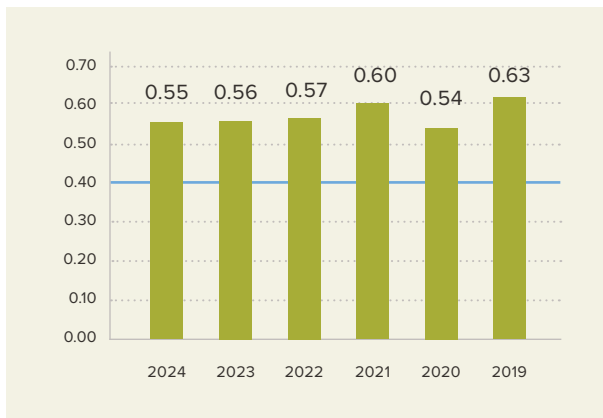
Debt service cover ratio Benchmark line

Own Source Revenue Coverage Ratio

This ratio is the measurement of the Shire's ability to cover its costs through its own revenue efforts.

2023/24 ratio: 0.55

The Shire's own source revenue coverage ratio is above the benchmark of 0.40.



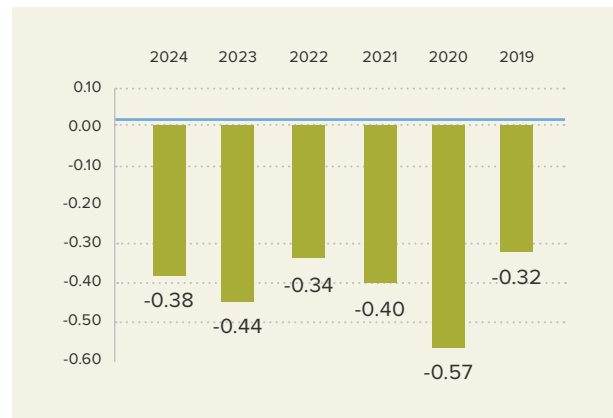
Own source revenue coverage ratio Benchmark line

Operating Surplus Ratio

This ratio is a measure of the Shire's ability to cover its operational costs and have revenues available for capital funding or other purposes.

2023/24 ratio: -0.38

The Shire's operating surplus ratio is below the benchmark of 0.01.



Operatin surplus ratio Benchmark line

Councillors and Staff

Councillors



Gary Cosgrove
Shire President



Hellene McTaggart
Deputy President



Justin Bagley
Councillor



Jonathon Holmes
Councillor



Anthony Smyth
Councillor



Alexander Pearse
Councillor



Richard Starick
Councillor

Staff

Leadership Team



Matt Fanning
Chief Executive Officer



Helen Sternick
**Corporate Services
Manager**

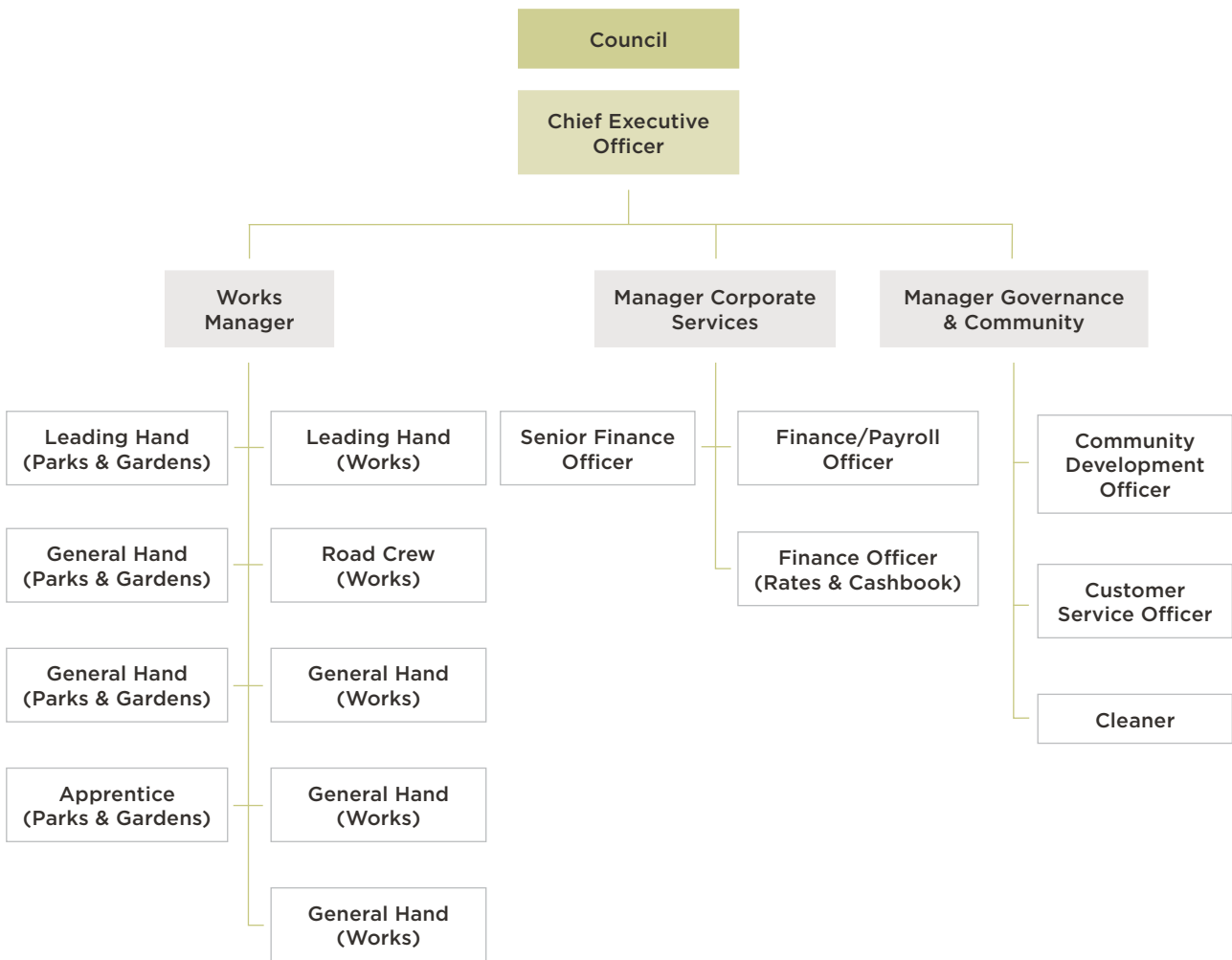


Erin Greaves
**Governance and
Community Manager**



Shane Noon
Works Manager

Organisational Charts



Strategic Community Plan 2019-29

FY23/24 Achievements

With the adoption of a new Strategic Community Plan 2023-2033, we celebrate the achievements under the Strategic Community Plan 2019-29 and Corporate Business Plan 2019-2023

Strategy 1

Leading Mingenew

Goal: Council will provide accountable and transparent leadership with the Community to deliver on the Strategic Community Plan.

- In 2023, Council implemented a dedicated Road Improvement Program (1.1.1) to provide and support a cost effective transport network, which included:
 - Increasing the roads maintenance budget by over \$400,000
 - Wet-graded priority roads ~ 100 km
 - Gravel re-sheeted 3.5 km
 - Ensured every Priority 2 road received at least one dry grade ~200 km
 - Completed 20 tonnes of bitumen patching works
 - Upgraded 5.67 km of Coalseam Rd
 - Completed Yarragadee Bridge safety work
- Publicly acknowledged by the Office of the Auditor General as a 2022-23 best practice entity for timeliness and quality of financial reporting and controls for the second year running (1.2.1), demonstrating sound financial management and sustainability.
- Successfully attracted \$1.687 million in grant funding to support community projects and initiatives (1.2.1)
- Prepared and adopted a new 10-year Long Term Financial Plan (1.2.1) and new Strategic Community Plan 2023-2033 (1.2.2) through engagement with the community to deliver on priorities and desired services.
- Consulted community members regarding road issues and key priority projects at the Mingenew Midwest Expo stall in 2023, providing a direct link between the community and engagement with staff and Councillors (1.2.2)
- Employed an Apprentice in Parks & Gardens to foster local talent and provide local employment pathway opportunities, as an employer of choice (1.2.3)
- To enhance public safety, the Shire commenced its Roadside Vegetation and Shoulder Maintenance program to (1.3.2)
- As a forward step in better managing and reducing waste, an audit of our waste facility was conducted (1.4.2)



Strategic Community Plan 2019-29 cont.

Strategy 2

Love living in Mingenew

Goal: *Maintain and build a healthy, connected and sustainable community with great public open spaces, facilities and enable community volunteerism.*

- The Shire advocated for continuity of quality services during the transition from Silver Chain to WACHS (2.1.1)
- Construction of the new daycare facility commenced, which provides for increased capacity to meet current and future demand for childcare services (2.2.1)
- Consulted with the community on the development of the Town Hall Options report to produce Concept Plans and facilitate detailed costings to inform the future of this building (2.3.1)
- Awarded \$10,418.96 in Community Assistance Scheme Grants (2.4.1) which has supported:
 - The CRC to deliver a seniors “Community Connections Outings” (\$712.73)
 - The CRC to deliver Youth Activities throughout 2023 and 2024 (\$5,729.73)
 - MACC to purchase/replace tables for arts and crafts activities at the Railway Station (\$2,911.95)
 - Mingenew Supermarket to replace signage (\$550.91)
 - Mingenew Historical Society to replace the plaque on the boulder at Cecil Newton Park (\$513.64)
- Commenced the process of developing a Sport and Rec Masterplan with local sporting groups to ensure a more strategic approach to the replacement and construction of facilities (2.4.2)
- Progressed planning for the upgrade of the Rec Centre to an evacuation hub including the development of and consultation on concept designs (2.4.2)
- Final concept designs were developed and grant funding sought for the Mingenew Spring Regional Botanical Garden Project, including engagement with Perth’s Kings Park and Botanic Gardens team (2.4.2)
- Completed detailed design of the Mingenew Hill trail and carpark to improve public access – project ready for future grant funding opportunities (2.4.2)
- Renovated the Council’s main turf areas to support our communities’ highly valued sporting facilities (2.4.2)
- Installed lighting and refurbished the “Big Ears” sculpture in Cecil Newton Park (2.4.2)
- Construction of the new Tennis Clubhouse was completed. The Shire was awarded an Engineering Excellence Award for the redevelopment of the Mingenew Tennis Clubhouse (2.4.2)
- Commenced development of the Community Garden, \$10,000 funded through the Department of Communities, which is expected to be completed in late 2024 (2.4.2)
- Commenced detailed planning for the Water Park that has been funded (\$150,000) through the DFES Community Benefit Fund (2.4.2)



Strategy 3

Growing Mingenew

Goal: *Develop key enabling and underpinning investments to grow the community to a population of 500 by 2029.*

- Conducted earthworks for GROH, key worker, and aged person unit housing as we plan to increase local housing stock and support living local (3.1.2)
- Continued to advocate for housing and local purchasing contracts with potential renewables/resource sector companies and State Government agencies (3.1.2)
- Support for Mingenew Irwin Group through sponsorship and ongoing engagement (3.2.3)
- Offer made to Karara Mining Ltd for the purchase of the two Shire-managed properties, however the Shire's offer was declined by Karara. The properties now leased directly from Karara to the existing tenants.

Strategy 4

See you in Mingenew

Goal: *Attract visitors to Mingenew by making it a highly desirable and dynamic place to visit and live, resulting in an increase in population.*

- Supported local community events, including Mingenew Midwest Expo 2023, CRC Health & Well-Being Day, Mingenew Races 2024 (cancelled), Jingle and Mingle Christmas Event, Youth Discos (4.2.1)
- Commenced engagement on developing a Marketing and Communication Strategy to inform and guide tourism marketing, promotional activities and community engagement (4.3.1)
- Financial support to Mingenew CRC to provide tourism services from "The Exchange"(4.3.2)
- Support for Astrotourism to broaden the local tourism market, particularly outside of wildflower season (4.3.3)

Strategy 5

Making business easy in Mingenew

Goal: *Ensure Mingenew is supporting local businesses to grow and maintain employment within the community.*

- Broadened the scope of the Community Assistance Scheme to include support for development of small local businesses (5.2.2)



Mingenew Midwest Expo

Strategic Community Plan 2023-33

FY24/25 Planned Projects and Initiatives

Grow Mingenew

1. Safe, efficient, and connected transport network

- 1.2a Roads Improvement Plan developed in 2023/24, Year 1 implemented. Year 2 to be implemented, including:
- \$260,000 - Wet grade priority roads
 - \$190,000 - Gravel re-sheeting
 - \$220,000 - Every road graded once a year
 - \$146,000 - Rural roadside shoulder & vegetation management
 - \$200,000 - Commence bitumen resealing program FY24/25
 - Upgrade 0.8km Coalseam Rd
 - Upgrade 5km Yandanooka NE Rd
 - Gravel and asset condition surveys to optimise investment
 - Future priorities to be partly informed through feedback at Expo 2024
- 1.2b Funding application made under the State's WA Bicycle Network Program for the proceeding 4 years, based on the Shire's 10 Year Shared Pathways Plan to improve the town's footpaths.
- 1.3a Draft Mingenew Bypass study received, awaiting completion of Final Plan for consideration in 2024
- 1.3b Ongoing engagement with CBH regarding expansion plans, as well as accommodation provisions
- 1.4a Road User Agreement established with Terra Mining, template now available for future agreements

2. Attract investment and grow resident population

- 2.1a Community Benefit Sharing Policy and Prospectus to be developed to promote local investment and employment
- 2.2a New housing projects being explored to increase Shire housing stock
- 2.3a, b and c Investigating funding opportunities to build new GROH and key worker housing
- 2.3d Feedback to State Government to be provided on resource sector accommodation approvals and consideration of community impacts and social responsibility



3. Supporting infrastructure initiatives that makes business easy and support them to thrive

- 3.1a Verge tree planting along Victoria Road and Shenton Street commenced, complete second phase of town beautification in 2024/25
- 3.4a A review and update of the Shire's website to be undertaken to be more user-friendly

4. Visitors have a positive experience and extend their length of stay

- 4.1a Support is continued to be given to Mingenew CRC for delivery of tourist and information services to 2025
- 4.2a Ongoing maintenance of key marketing campaigns e.g. Liveability, Wildflowers and Astrotourism
- 4.3a Water Play Space construction expected to commence before end of 2024
- 4.3b REDS grant sought to fund Mingenew Spring Botanical Garden
- 4.4a Actively participated in advocacy to continue Wildflower Country which is undergoing a strategic review

5. Local talent returns and is retained to support the local workforce

- 5.1a New childcare facility construction due to commence late 2024
- 5.1b Service delivery model for childcare services to be reviewed and prepared for opening of new centre
- 5.2a Advertisement for Cadet Engineer commenced, further recruitment in coming months
- 5.2b Parks & Gardens Apprentice commenced in June 2024, employee living local

Love Mingenew

6. Strong sense of community and culture

- 6.1a Significant consultation undertaken to prepare Draft Sport and Recreation Master Plan, with final Facilities Plan expected to be presented before the end of 2024
- 6.1c Grant application made to DLGSC for the upgrade of the Mingenew Tennis Club light
- 6.2d Currently working with MACC to develop user agreement for Railway Station to support arts and crafts activities
- 6.4a Regular engagement with Historical Society to assist with governance and potential merger of Mingenew Men's Shed (cancelled association)
- 6.4c Upgrade the Mingenew Cenotaph and precinct

7. Mingenew is valued as a liveable community that supports diversity

- 7.1a Council updates, postal box drops and social media posts continuing regarding funding recognition and community projects
- 7.1b Financial and operational support provided for 2024 Mingenew Midwest Expo, including peppercorn lease for administration office throughout the year
- 7.1c Support provided to Mingenew Turf Club for 2025 Races and remedial and maintenance action for turf track
- 7.2a Review and implement the Shire's Disability Access and Inclusion Plan
- 7.2b Financial support provided to CRC for seniors' activities

8. A healthy and active community with access to local health services and facilities

- 8.1a Ongoing support for GP services at Mingenew Health Centre
- 8.2b Support to Mingenew CRC to deliver on ageing in place services
- 8.2d Health and social services to support seniors provided at Autumn Centre, including CRC Seniors activities, Integrated Chronic Disease Care (ICDC), Centrecare, Mahjong Club, CWA
- 8.2e Ongoing maintenance and repairs of Autumn Centre to ensure fit for purpose
- 8.3b Funding opportunities being sought to expand stock of APUs / Independent Living Units to support aged and disabled residents

9. Increased participation in sport and recreational activities

- 9.1a Club amalgamations being explored through development of Sport & Rec Master Plan

Strategic Community Plan 2023-33 cont.

Protect Mingenew

10. Valued and protected natural environment

- 10.2a Transfer Station audit nearing completion and will inform development of new Waste Management Contract for bin collection and Station oversight (external contract) in late 2024

11. The community is resilient and prepared for emergencies and natural disasters

- 11.1a LEMC meeting regularly
- 11.1c Minimum Standards for bushfire volunteers developed but further consultation required to reach agreed standard
- 11.2a A number of Local Recovery Plan projects have been commenced or funding sought – increase housing availability, town beautification, Mingenew Hill upgrade, Tennis Clubhouse, Rec Centre / Evacuation Centre
- 11.2b Funding application submitted to DFES for new fire shed
- 11.3a Grant funding support successful from DFES for upgrade to Rec Centre to become Evacuation Centre (and additional grant funding pending), informed by community consultation. Construction to be completed by June 2025

12. Sustainable Council practices

- 12.1d Water efficiency options currently being explored for sporting and recreation grounds



Mingenew Tennis Clubhouse

Lead Mingenew

13. Community feel they are heard and can understand Council decision making

- 13.1a Quarterly reports being provided, informed by Strategic Community Plan and Corporate Business Plan updates, as well as progress of priority projects
- 13.3a Marketing and Communications Strategy adopted by Council in July 2024. Scope of works for marketing contract renewal through request for quote process) to be informed by Strategy.
- 13.3b Install funded Community Digital Information Sign

14. Continued high standard of good governance and transparency

- 14.1a Transition to new business management IT system delayed due to system changes by provider, Council to consider alternative options
- 14.1b Scoping of project to review the Shire's ICT services is currently underway and request for quote will be issued prior to end of financial year
- 14.2a Regular updates provided on Local Government Act reform and presented to Council where appropriate
- 14.2b Consultation on reform changes has been considerate of resourcing capabilities
- 14.3a Regular attendance and participation at WALGA Northern Country Zone meetings is ongoing
- 14.4a Regional Risk Coordinator Program to be renewed for 2024/25 as we continue to gain valuable support for risk and work, health and safety matters

15. Financial practices are responsive to compliance requirements and revenue needs

- 15.1a Reserve management considered as part of development of Long Term Financial Plan, with particular regard to capital projects, plant replacement and community benefit funds
- 15.3d Updated Long Term Financial Plan was developed and endorsed by Council in June 2024

16. Resources are sourced efficiently through cooperation and collaboration

- 16.1a Shared planning services provided by the Shire of Chapman Valley
- 16.1b Shared building services provided by the City of Greater Geraldton
- 16.1c Shared Environmental Health services provided by the Shire of Irwin
- 16.2a The Shire continues to participate in the Midwest Library Consortium as a shared regional cost

17. Competent, invested and capable Council and organisation

- 17.1a Elected Member Entitlements Policy recently reviewed to support appropriate remuneration for Council Members
- 17.2a Attraction and Retention Policy developed and adopted in 2023
- 17.3b Volunteer online safety inductions now available for bushfire volunteers and any other volunteers operating for the Shire

Governance

Elected Member Attendance

Elected Member	Cr GJ Cosgrove	Cr HR McTaggart	Cr JD Bagley	Cr JR Holmes	Cr AT Pearse*	Cr AR Smyth	Cr RA Starick	Cr CV Farr**
Term Commenced	2023	2023	2023	2021	2022	2021	2023	2019
Term Expiry	2027	2027	2027	2025	2025	2025	2027	2023

* Councillor appointed in July 2022 by resolution

** Councillor did not renominate in 2023 Ordinary LG Election (October)

Elected Member Attendance - 1 July 2023 to 30 June 2024

Elected Member Meeting Attendance Register 2023/24

	Cr GJ Cosgrove	Cr JD Bagley	Cr CV Farr	Cr JR Holmes	Cr HR McTaggart	Cr AT Pearse	Cr AR Smyth	Cr RA Starick
19 Jul 2023 OCM	✓	✓	✓	✓	✓	✓	✓	
11 Aug 2023 – Executive Management Committee	✓	✓			✓			
16 Aug 2023 OCM	✓	✓	A	✓	✓	✓	A	
20 Sep 2023 SCM	✓	✓	✓	✓	✓	✓	✓	
9 Oct 2023 - LEMC							✓	
17 Oct 2023 – Bush Fire Advisory Committee						A	✓	
18 Oct 2023 OCM	✓	✓	✓	✓	✓	A	✓	
15 Nov 2023 SCM	✓	✓		✓	✓	✓	A	✓
27 Nov 2023 – Audit & Risk Committee	✓				✓	✓	✓	
6 Dec 2023 OCM	✓	✓		✓	✓	✓	✓	✓
15 Dec 2023 SCM	✓	E		✓	✓	E	A	✓
21 Feb 2024 OCM	✓	✓		✓	LA	✓	A	✓
11 Mar 2024 – Bush Fire Advisory Committee						✓	✓	
11 Mar 2024 - LEMC							A	A
20 Mar 2024 SCM	✓	✓		✓	✓	✓	✓	✓
17 Apr 2024 OCM	✓	✓		✓	✓	✓	✓	✓
29 Apr 2024 SCM	✓	A		✓	✓	✓	✓	✓
6 May 2024 SCM	✓	✓		✓	✓	✓	✓	✓
12 Jun 2024 Executive Management Committee	✓	✓			✓			
19 Jun 2024 OCM	✓	A		✓	✓	✓	✓	✓

✓ Attended

A Apology

LA Leave of Absence

E Electronic attendance

Elected Member Training

Part 10 – Training of the Local Government (Administration) Regulations 1996 was introduced requiring all elected members to complete the Council Member Essentials training course within 12 months of their election, in accordance with s5.126(1) of the Local Government Act 1995. The status of Councillor-completed training as at 30 June 2024 is as follows:

Council Member Essentials module completion status

Elected Member	Understanding Local Government	Serving on Council	Meeting Procedures	Conflicts of Interest	Understanding Financial Reports and Budget
Cr GJ Cosgrove	In Progress	Completed	In Progress	In Progress	Completed
Cr JD Bagley	Completed	Completed	In Progress	In Progress	Completed
Cr HR McTaggart	Completed	Completed	Completed	Completed	Completed
Cr CV Farr	In Progress	Completed	In Progress	In Progress	Completed
Cr AR Smyth	In Progress	Completed	In Progress	In Progress	Completed
Cr JL Holmes	Completed	Completed	Completed	Completed	Completed
Cr AT Pearse	In Progress	In Progress	In Progress	In Progress	In Progress
Cr RA Starick	Completed	In Progress	In Progress	Completed	In Progress



Governance cont.

Elected Members Remuneration

Elected Member	President's Allowance	Deputy President's Allowance	Meeting Attendance Fees	ICT Expenses	Training/ Conferences	Travel/ Accommodation expenses	Total
Cr GA Cosgrove	\$7,724	\$0	\$6,775	\$432	\$1738	\$140	\$16,649
Cr JD Bagley	\$0	\$724	\$3,956	\$432	\$1738	\$1,221	\$7,911
Cr HR McTaggart	\$0	\$1,207	\$3,956	\$432	\$0	\$0	\$5,995
Cr CV Farr	\$0	\$0	\$1,215	\$177	\$0	\$0	\$1,392
Cr AR Smyth	\$0	\$0	\$3,956	\$432	\$560	\$0	\$4,788
Cr JL Holmes	\$0	\$0	\$3,956	\$432	\$0	\$0	\$4,788
Cr AT Pearse	\$0	\$0	\$3,956	\$432	\$560	\$0	\$4,788
Cr RA Starick	\$0	\$0	\$2,569	\$255	\$1040	\$515	\$4,219

Employee Remuneration

In accordance with s19B (2) of the *Local Government (Administration) Regulations 1996*, the number of Shire employees entitled to an annual salary of \$130,000 or more during the 2023/24 year were:

Salary Range	Number of Employees
\$130 000 to \$139,999	0
\$140 000 to \$149,999	0
\$150 000 to \$159,999	0
\$160,000 to \$169,999	0
\$170 000 to \$179,999	0
\$180,000 to \$189,999	0
\$190 000 to \$199,999	1

The Total Remuneration for the CEO in 2023/24 is \$227,120 (remuneration is defined as salary, allowances, fees, enrolments and benefits (whether in money or not)).



Freedom of Information

The Shire aims to make information available, whenever possible, outside the freedom of information process. However, on occasion, access to documents may require an application in accordance with the Freedom of Information Act 1992. Should members of the public wish to access information and documents held by the Shire please access the annually updated Shire of Mingenew Information Statement located on the Shire website to guide you in this process.

The Shire did not receive any applications under the Freedom of Information Act in 2023/24.

Disability and Access Inclusion Plan

The Shire's Disability Access and Inclusion Plan (DAIP) 2019-2024, is a key strategic document that outlines the Shire's approach to working towards a more accessible and inclusive community. The DAIP ensures that services, facilities and information meet the needs of people with disability, their families and carers and supports an environment in which people with disability have the same opportunities, rights and responsibilities enjoyed by all other people in the community. Key strategies have included:

- I. Ensuring that people with disability have the same opportunities as other people to access the services of, and any events organised by the Shire through consultation, policy development and improved services

- II. Ensuring that people with disability have the same opportunities as other people to access the buildings and other facilities of the Shire through improved planning and consultation during new and development works, including parking and access way
- III. Ensuring people with a disability receive information in a format that will enable them to access information as readily as other people by having information available in alternative formats and continuously improving the Shire's website formatting
- IV. Ensuring people with disability receive the same level and quality of service from staff as other people through training, inductions and seeking advice from disability service providers
- V. Ensuring the Shire's grievance mechanisms are accessible for people with a disability
- VI. Ensuring people with disability have the same opportunity to participate in any public consultation through promotion of the DAIP and targeting affected community members on relevant matters
- VII. Using inclusive recruitment methods and practices to support people with disability in obtaining and maintaining employment with the Shire

The DAIP is monitored regularly, and Progress Reports are provided to the Department of Communities.

The DAIP is currently undergoing a major review and an updated version is anticipated to be adopted in the second quarter of 2024/25.



Governance cont.

Complaints Register

The Shire reports no complaints, as defined under s5.105 of the Act – ‘Breaches by council members’, for the period ending 30 June 2024. The complaints officer (CEO for the Shire of Mingenew) is required to maintain a register of complaints that result in a finding under s5.110(2)(a) that a minor breach has occurred. A copy of the Register is available on the Shire’s website.

Public Disclosures

The *Public Interest Disclosure Act 2013* aims to ensure openness and accountability in government. Disclosures are treated in confidence and persons making a disclosure are protected from detrimental action. The Chief Executive Officer is the appointed Public Interest Disclosure (PID) Officer for the Shire. During 2023/24 the Shire did not receive any disclosures

Recordkeeping Plan

The Shire of Mingenew is committed to the reliable and systematic management of government records, in accordance with legislative requirements and best practice standards.

Council undertook a formal review of its Recordkeeping Plan in 2020 and prepared an updated Recordkeeping Plan in 2021.

The objectives of the Shire of Mingenew RKP are to ensure:

- Compliance with Section 28 of the State Records Act 2000;
- Recordkeeping within the Local Government is moving towards compliance with State Records Commission Standards and Records Management Standard AS ISO 15489;
- Processes are in place to facilitate the complete and accurate record of business transactions and decisions;
- Recorded information can be retrieved quickly, accurately and cheaply when required; and the
- Protection and preservation of the Local Government’s records.

In accordance with Section 17 of the Act, the Shire of Mingenew and all its employees are legally required to comply with the contents of this Plan. Induction and training programs are in place to ensure recordkeeping obligations are met by employees, contractors, Elected Members and outsourced services.

National Competition Policy

The Federal and State governments have a Competition Principles Agreement in place, which is binding on local government.

The Agreement requires the Shire to carry out activities, including a report on those activities in each year’s Annual Report. The three areas that affect local government are:

1. Competitive neutrality

To remove benefits (and costs) which accrue to government business as a result of their public ownership.

2. Structural reform

Local government is required to reform the structure of publicly owned monopoly businesses where it is proposed to introduce competition.

3. Legislation review

To review legislation that restricts competition.

Competitive Neutrality

There are several tests to apply that assist in determining if there is a ‘significant business enterprise’:

- Does the activity receive revenue from external sources that exceeds \$200,000 per annum? (In determining this amount, Council has been advised to disregard grant income, internal charges, and statutory fees.)
- Would the benefits to be realised from the implementation of competitive neutrality exceed the costs?

From an examination of the revenue statement of the Shire for the preceding period, there is no activity that satisfies this first part of the test, and accordingly the principles of competitive neutrality do not apply to any Shire of Mingenew activities.

Structural Reform

In this area, Council has no monopoly activities.

What is basic to the function of restructuring public monopolies is the splitting or division of the regulatory role from the service provision role.

To address the question of monopoly, the following test has been applied to each activity:

- Definition: In regard to this service, does Council have ‘exclusive or near exclusive control of the market supply of this service?’
- Dual function: Does Council have both a regulatory and supply function in this area of activity?

Legislation Review

Council has a portfolio of local laws (previously known as by-laws) which may or may not conflict with the Competition Principles Agreement. These local laws will be reviewed to ensure compliance with the reporting requirements.

The Shire last conducted a review of its Local Laws in 2017 and is continuing to implement actions from this review.

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SHIRE OF MINGENEW
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

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The Shire of Mingenew conducts the operations of a local government with the following community vision:

Mingenew is a safe, inclusive and connected community with a thriving local economy that provides opportunity for all to succeed.

Principal place of business:
21 Victoria Road
Mingenew WA 6522

**SHIRE OF MINGENEW
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

*Local Government Act 1995
Local Government (Financial Management) Regulations 1996*

STATEMENT BY CEO

The accompanying financial report of the Shire of Mingenew has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2024 and the financial position as at 30 June 2024.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the Third day of December 2024.



Matt Fanning
Chief Executive Officer



**SHIRE OF MINGENEW
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2024 Actual \$	2024 Budget \$	2023 Restated Actual \$
Revenue				
Rates	2(a),25	2,435,847	2,447,031	2,208,660
Grants, subsidies and contributions	2(a)	1,085,293	918,867	1,237,219
Fees and charges	2(a)	287,062	295,996	318,931
Interest revenue	2	150,217	63,449	74,420
Other revenue	2(a)	108,653	460,634	122,816
		4,067,072	4,185,977	3,962,046
Expenses				
Employee costs	2(b)	(1,246,286)	(1,454,868)	(1,264,320)
Materials and contracts		(1,219,739)	(1,289,120)	(1,031,584)
Utility charges		(113,225)	(86,210)	(86,715)
Depreciation		(2,524,274)	(2,471,973)	(2,516,633)
Finance costs		(2,545)	(21,450)	(3,583)
Insurance		(164,659)	(166,729)	(155,561)
Other expenditure	2(b)	(79,870)	(451,505)	(75,127)
		(5,350,598)	(5,941,855)	(5,133,523)
		(1,283,526)	(1,755,878)	(1,171,477)
Capital grants, subsidies and contributions	2	2,320,655	4,455,100	4,742,274
Profit on asset disposals		11,670	21,750	26,393
Loss on asset disposals		(6,956)	0	(42,960)
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	1,261	0	2,764
		2,326,630	4,476,850	4,728,471
Net result for the period		1,043,104	2,720,972	3,556,994
Total comprehensive income for the period		1,043,104	2,720,972	3,556,994

This statement is to be read in conjunction with the accompanying notes.

2022/23 Restated Actual - refer to note 29. Correction of Error



**SHIRE OF MINGENEW
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024**

	NOTE	2024	2023
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	3	2,025,057	1,693,610
Trade and other receivables	5	202,898	245,195
Other financial assets	4(a)	1,079,710	563,254
Inventories	6	698	8,808
Other assets	7	445,524	434,574
TOTAL CURRENT ASSETS		3,753,887	2,945,441
NON-CURRENT ASSETS			
Trade and other receivables	5	32,959	29,029
Other financial assets	4(b)	62,378	61,117
Property, plant and equipment	8	9,913,501	9,988,618
Infrastructure	9	51,951,949	51,729,040
Right-of-use assets	11(a)	20,707	2,913
TOTAL NON-CURRENT ASSETS		61,981,494	61,810,717
TOTAL ASSETS		65,735,381	64,756,158
CURRENT LIABILITIES			
Trade and other payables	12	391,631	478,089
Other liabilities	13	661,825	667,549
Lease liabilities	11(b)	3,186	642
Borrowings	14	56,220	55,774
Employee related provisions	15	148,064	107,008
TOTAL CURRENT LIABILITIES		1,260,926	1,309,062
NON-CURRENT LIABILITIES			
Lease liabilities	11(b)	17,521	0
Borrowings	14	85,175	141,395
Employee related provisions	15	46,686	23,732
TOTAL NON-CURRENT LIABILITIES		149,382	165,127
TOTAL LIABILITIES		1,410,308	1,474,189
NET ASSETS		64,325,073	63,281,969
EQUITY			
Retained surplus		43,217,886	42,171,894
Reserve accounts	28	1,100,189	1,103,077
Revaluation surplus	16	20,006,998	20,006,998
TOTAL EQUITY		64,325,073	63,281,969

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF MINGENEW
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	RETAINED SURPLUS \$	RESERVE ACCOUNTS \$	REVALUATION SURPLUS \$	TOTAL EQUITY \$
Balance as at 1 July 2022		39,157,083	560,894	20,006,998	59,724,975
Comprehensive income for the period					
Net result for the period		3,556,994	0	0	3,556,994
Total comprehensive income for the period		3,556,994	0	0	3,556,994
Transfers from reserve accounts	28	81,193	(81,193)	0	0
Transfers to reserve accounts	28	(623,376)	623,376	0	0
Balance as at 30 June 2023		42,171,894	1,103,077	20,006,998	63,281,969
Comprehensive income for the period					
Net result for the period		1,043,104	0	0	1,043,104
Total comprehensive income for the period		1,043,104	0	0	1,043,104
Transfers from reserve accounts	28	160,827	(160,827)	0	0
Transfers to reserve accounts	28	(157,939)	157,939	0	0
Balance as at 30 June 2024		43,217,886	1,100,189	20,006,998	64,325,073

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF MINGENEW
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2024 Actual \$	2023 Restated Actual \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Rates		2,421,618	2,175,489
Grants, subsidies and contributions		1,085,293	1,552,001
Fees and charges		267,851	298,444
Interest revenue		150,217	74,420
Goods and services tax received		145,388	0
Other revenue		108,653	122,816
		4,179,020	4,223,170
Payments			
Employee costs		(1,177,199)	(1,247,961)
Materials and contracts		(1,317,667)	(2,160,674)
Utility charges		(113,225)	(86,715)
Finance costs		(2,545)	(3,583)
Insurance paid		(164,659)	(155,561)
Goods and services tax paid		(75,641)	70,134
Other expenditure		(72,988)	376,171
		(2,923,924)	(3,208,189)
Net cash provided by operating activities		1,255,096	1,014,981
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for purchase of property, plant & equipment	8(a)	(766,055)	(812,432)
Payments for construction of infrastructure	9(a)	(2,028,929)	(4,671,206)
Capital grants, subsidies and contributions		2,313,662	4,742,274
Proceeds for financial assets at amortised cost		(516,456)	(563,254)
Proceeds from sale of property, plant & equipment		130,545	38,183
Net cash (used in) investing activities		(867,233)	(1,266,435)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings	27(a)	(55,774)	(55,331)
Payments for principal portion of lease liabilities	27(c)	(642)	(3,675)
Net cash (used in) financing activities		(56,416)	(59,006)
Net increase (decrease) in cash held		331,447	(310,460)
Cash at beginning of year		1,693,610	2,004,070
Cash and cash equivalents at the end of the year		2,025,057	1,693,610

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF MINGENEW
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2024**

NOTE	2024 Actual \$	2024 Budget \$	2023 Restated Actual \$
OPERATING ACTIVITIES			
Revenue from operating activities			
	2,372,994	2,384,494	2,153,597
25	62,853	62,537	55,063
25	1,085,293	918,867	1,237,219
	287,062	295,996	318,931
	150,217	63,449	74,420
	108,653	460,634	122,816
	11,670	21,750	26,393
4(b)	1,261	0	2,764
	4,080,003	4,207,727	3,991,203
Expenditure from operating activities			
	(1,246,286)	(1,454,871)	(1,264,320)
	(1,219,739)	(1,289,120)	(1,031,584)
	(113,225)	(86,210)	(86,715)
	(2,524,274)	(2,471,973)	(2,516,633)
	(2,545)	(21,450)	(3,583)
	(164,659)	(166,729)	(155,561)
	(79,870)	(451,505)	(75,127)
	(6,956)	0	(42,960)
	(5,357,554)	(5,941,858)	(5,176,483)
	2,578,381	2,450,223	2,550,702
26(a)	1,300,830	716,092	1,365,422
Amount attributable to operating activities			
INVESTING ACTIVITIES			
Inflows from investing activities			
	2,320,655	4,455,100	4,742,274
	130,545	153,900	38,183
	2,451,200	4,609,000	4,780,457
Outflows from investing activities			
	(20,707)	(15,000)	0
11(a)	(766,055)	(3,312,000)	(812,432)
8(a)	(2,028,929)	(2,608,000)	(4,671,206)
9(a)	(2,815,691)	(5,935,000)	(5,483,638)
	20,707	0	0
26(b)	(343,784)	(1,326,000)	(703,181)
Amount attributable to investing activities			
FINANCING ACTIVITIES			
Inflows from financing activities			
	0	400,000	0
27(a)	20,707	15,000	0
27(c)	160,827	0	81,193
28	181,534	415,000	81,193
Outflows from financing activities			
	(55,774)	(87,403)	(55,331)
27(a)	(642)	(3,187)	(3,675)
27(c)	(157,939)	(64,502)	(623,376)
28	(214,355)	(155,092)	(682,382)
	(20,707)	0	0
26(c)	(53,528)	259,908	(601,189)
Amount attributable to financing activities			
MOVEMENT IN SURPLUS OR DEFICIT			
Surplus or deficit at the start of the financial year			
26(d)	696,724	350,000	635,672
	1,300,830	716,092	1,365,422
	(343,784)	(1,326,000)	(703,181)
	(53,528)	259,908	(601,189)
26(d)	1,600,242	0	696,724

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF MINGENEW
FOR THE YEAR ENDED 30 JUNE 2024
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**SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

1. BASIS OF PREPARATION

The financial report of the Shire of Mingenew which is a Class 4 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:

- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 140 Investment Property paragraph 75(f)
- AASB 1052 Disaggregated Disclosures paragraph 11
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 *Leases* which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:

- land and buildings classified as property, plant and equipment; or
- infrastructure; or
- vested improvements that the local government controls;

and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on the nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment - note 8
 - Infrastructure - note 9
- Expected credit losses on trade and other receivables - note 5
- Impairment losses of non-financial assets - note 8 and 9
- Measurement of employee benefits - note 15
- Measurement of provisions - note 15

Fair value hierarchy information can be found in note 24

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

No Trust Funds were held as at 30 June 2024.

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2021-2 *Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates*

This standard resulted in terminology changes relating to material accounting policies (formerly referred to as significant accounting policies).

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 *Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- AASB 2020-1 *Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-Current*
- AASB 2021-7c *Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- AASB 2022-5 *Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback*
- AASB 2022-6 *Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*

These amendments are not expected to have any material impact on the financial report on initial application.

- AASB 2022-10 *Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

- AASB 2023-1 *Amendments to Australian Accounting Standards - Supplier Finance Arrangements*

These amendments may result in additional disclosures in the case of applicable finance arrangements.

**SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

2. REVENUE AND EXPENSES

(a) Revenue

Contracts with customers

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of revenue recognition
Rates	General rates	Over time	Payment date adopted by Council during the year	None	When rates notice is issued
Grants, subsidies and contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Grants, subsidies and contracts with customers	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	On receipt of funds
Capial grants, subsidies and contracts with customers	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management.	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste collection	Kerbside collection service	Over time	Payment on an annual basis in advance	None	When rates notice is issued
Interest revenue	Interest earned on term deposits, cash balances and outstanding rates and debtors	Over time	Upon maturity of term deposit, monthly on bank balances or accruing daily on outstanding rates and debtors	Not applicable	On receipt of funds
Reimbursements	Insurance claims, rental utilities and debt collection costs	Single point in time	Payment in arrears for claimable event	None	Earlier of when the event is agreed or cash received
Other revenue	Agency revenue - Department of Transport	Single point in time	Payment in full on receipt	None	On receipt of funds

Consideration from contracts with customers is included in the transaction price.

SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

2. REVENUE AND EXPENSES (Continued)

(a) Revenue (Continued)

Revenue Recognition

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

For the year ended 30 June 2024

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	2,435,847	0	2,435,847
Grants, subsidies and contributions	153,448	0	907,588	24,257	1,085,293
Fees and charges	177,478	0	109,584	0	287,062
Interest revenue	137,410	0	12,807	0	150,217
Other revenue	10,279	0	24,232	74,142	108,653
Capital grants, subsidies and contributions	0	2,320,655	0	0	2,320,655
Total	478,615	2,320,655	3,490,058	98,399	6,387,727

For the year ended 30 June 2023

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	2,208,660	0	2,208,660
Grants, subsidies and contributions	20,683	0	1,152,174	64,362	1,237,219
Fees and charges	293,703	0	25,228	0	318,931
Interest revenue	67,542	0	6,878	0	74,420
Other revenue	59,483	0	0	63,333	122,816
Capital grants, subsidies and contributions	0	4,742,274	0	0	4,742,274
Total	441,411	4,742,274	3,392,940	127,695	8,704,320

	Note	2024 Actual	2023 Actual
		\$	\$
Interest revenue			
Interest on reserve account		52,585	18,064
Trade and other receivables overdue interest		8,306	3,899
Other interest revenue		89,326	52,457
		150,217	74,420
The 2024 original budget estimate in relation to: Trade and other receivables overdue interest was \$3,550.			
Fees and charges relating to rates receivable			
Charges on instalment plan		2,584	2,000
The 2024 original budget estimate in relation to: Charges on instalment plan was \$4,200.			
(b) Expenses			
Auditors remuneration			
- Audit of the Annual Financial Report		25,090	28,200
- Other services – grant acquittals		3,120	3,000
		28,210	31,200
Employee Costs			
Employee benefit costs		1,181,541	1,201,665
Other employee costs		64,745	62,655
		1,246,286	1,264,320
Other expenditure			
Impairment losses on rates and statutory receivables		125	22
Impairment losses on trade receivables		1,030	(1,597)
Write down of inventories to net realisable value	6	6,882	0
Fees paid to Councillors		39,994	39,210
Community grants scheme		12,087	18,912
Sundry expenses		19,752	18,580
		79,870	75,127

SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

3. CASH AND CASH EQUIVALENTS

Note	2024	2023
	\$	\$
Cash at bank and on hand	1,960,457	1,693,610
Term deposits	64,600	0
Total cash and cash equivalents	2,025,057	1,693,610
Held as		
- Unrestricted cash and cash equivalents	1,345,334	487,550
- Restricted cash and cash equivalents	679,723	1,206,060
	2,025,057	1,693,610

MATERIAL ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

4. OTHER FINANCIAL ASSETS

Note	2024	2023
	\$	\$
(a) Current assets		
Financial assets at amortised cost	1,079,710	563,254
	1,079,710	563,254
Other financial assets at amortised cost		
Term deposits	1,079,710	563,254
	1,079,710	563,254
Held as		
- Restricted other financial assets at amortised cost	1,079,710	563,254
	1,079,710	563,254
(b) Non-current assets		
Financial assets at fair value through profit or loss	62,378	61,117
	62,378	61,117
Financial assets at fair value through profit or loss		
Units in Local Government House Trust - opening balance	61,117	58,353
Movement attributable to fair value increment	1,261	2,764
Units in Local Government House Trust - closing balance	62,378	61,117

Fair value of financial assets at fair value through profit or loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA.

MATERIAL ACCOUNTING POLICIES

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 24 (i)) due to the observable market rates).

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

Financial assets at fair value through profit or loss

The Shire has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

**SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

5. TRADE AND OTHER RECEIVABLES

Note	2024	2023
	\$	\$
Current		
Rates and statutory receivables	64,797	57,702
Trade receivables	102,614	81,104
GST receivable	36,664	106,411
Allowance for credit losses of rates and statutory receivables	(147)	(22)
Allowance for credit losses of trade receivables	(1,030)	0
	202,898	245,195
Non-current		
Pensioner's rates and ESL deferred	32,959	29,029
	32,959	29,029

Disclosure of opening and closing balances related to contracts with customers

Information about receivables from contracts with customers along with financial assets and associated liabilities arising from transfers to enable the acquisition or construction of recognisable non financial assets is:

Note	30 June 2024 Actual	30 June 2023 Actual	1 July 2022 Actual
	\$	\$	\$
Trade and other receivables from contracts with customers	102,614	72,409	836,729
Contract assets	387,328	413,671	0
Allowance for credit losses of trade receivables	(1,030)	(22)	(1,575)
Total trade and other receivables from contracts with customers	488,912	486,058	835,154

MATERIAL ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

Other receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers and amounts received as grants for the construction of recognisable non financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

**SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

6. INVENTORIES

	Note	2024	2023
Current		\$	\$
Fuel and materials		698	8,808
		698	8,808
The following movements in inventories occurred during the year:			
Balance at beginning of year		8,808	4,227
Inventories expensed during the year		(76,466)	(57,988)
Write down of inventories to net realisable value	2(b)	(6,882)	0
Additions to inventory		75,238	62,569
Balance at end of year		698	8,808

MATERIAL ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

7. OTHER ASSETS

Other assets - current

Prepayments
Accrued income
Contract assets

	2024	2023
	\$	\$
	9,844	5,200
	48,352	15,703
	387,328	413,671
	445,524	434,574

MATERIAL ACCOUNTING POLICIES

Other current assets

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period and accrued income which represent revenue that is earned on term deposit during the current accounting period which payment is yet to be received.

Contract assets

Contract assets primarily relate to the Shire's right to consideration for work completed but not billed at the end of the period.

SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

8. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in Balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Assets not subject to operating lease				Assets subject to operating lease				Total Property				Plant and equipment				Total property, plant and equipment				
	Buildings - non-specialised		Buildings - specialised		Buildings - non-specialised		Buildings - specialised		Land		Buildings - non-specialised		Buildings - specialised		Furniture and equipment			Plant and equipment		PPE - work in progress	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$	\$	\$
Balance at 1 July 2022	611,000	3,694,193	2,420,248	1,640,090	611,000	5,334,283	2,420,248	8,365,531	22,097	1,488,489	187,297	214,502	10,277,916	0	0	0	0	0	0	0	0
Additions	0	29,357	186,821	0	0	29,357	186,821	216,178	0	247,061	230,976	118,217	812,432	0	0	0	0	0	0	0	0
Disposals	0	(42,960)	0	0	0	(42,960)	0	(42,960)	0	0	(11,790)	0	(54,750)	0	0	0	0	0	0	0	0
Depreciation	0	(278,112)	(383,881)	(65,376)	0	(333,488)	(383,881)	(717,369)	(5,060)	(287,456)	(57,095)	0	(1,046,980)	0	0	0	0	0	0	0	0
Transfers	0	7,102	163,868	0	0	7,102	163,868	170,970	0	0	0	(170,970)	0	0	0	0	0	0	0	0	0
Balance at 30 June 2023	611,000	3,409,580	2,387,056	1,584,714	611,000	4,994,294	2,387,056	7,992,350	17,037	1,468,094	349,388	161,749	9,988,618	43,141	2,400,812	654,313	161,749	12,477,996	(26,104)	(932,718)	(304,925)
Comprises:																					
Gross balance amount at 30 June 2023	611,000	3,933,679	2,977,836	1,695,466	611,000	5,629,145	2,977,836	9,217,981	0	0	0	0	0	0	0	0	0	0	0	0	0
Accumulated depreciation at 30 June 2023	0	(524,099)	(590,780)	(110,752)	0	(634,851)	(590,780)	(1,225,631)	17,037	(932,718)	(304,925)	161,749	(2,489,378)	0	0	0	0	0	0	0	0
Balance at 30 June 2023	611,000	3,409,580	2,387,056	1,584,714	611,000	4,994,294	2,387,056	7,992,350	17,037	1,468,094	349,388	161,749	9,988,618	17,037	2,400,812	654,313	161,749	12,477,996	(26,104)	(932,718)	(304,925)
Additions	0	27,084	391,110	84,780	0	111,864	391,110	502,974	0	186,207	0	76,874	766,055	0	0	0	0	0	0	0	0
Disposals	0	0	0	0	0	0	0	0	0	(125,832)	0	0	(125,832)	0	0	0	0	0	0	0	0
Depreciation	0	(171,353)	(133,429)	(67,250)	0	(228,603)	(133,429)	(362,032)	(7,759)	(283,722)	(64,741)	0	(718,254)	(7,759)	(283,722)	(64,741)	0	0	0	0	0
Transfers	0	3,098	114,436	0	0	3,098	114,436	117,534	2,914	0	0	(117,534)	2,914	0	0	0	0	0	0	0	0
Balance at 30 June 2024	611,000	3,268,409	2,759,173	1,612,244	611,000	4,880,653	2,759,173	8,250,826	12,192	1,244,747	284,647	121,089	9,913,501	12,192	2,364,566	654,313	121,089	13,035,326	(44,656)	(1,119,839)	(369,666)
Comprises:																					
Gross balance amount at 30 June 2024	611,000	3,963,862	3,483,382	1,780,246	611,000	5,744,108	3,483,382	9,838,490	56,848	2,364,566	654,313	121,089	13,035,326	56,848	2,364,566	654,313	121,089	13,035,326	(44,656)	(1,119,839)	(369,666)
Accumulated depreciation at 30 June 2024	0	(695,453)	(724,209)	(168,002)	0	(863,455)	(724,209)	(1,587,664)	(44,656)	(1,119,839)	(369,666)	0	(3,121,825)	(44,656)	(1,119,839)	(369,666)	0	0	0	0	0
Balance at 30 June 2024	611,000	3,268,409	2,759,173	1,612,244	611,000	4,880,653	2,759,173	8,250,826	12,192	1,244,747	284,647	121,089	9,913,501	12,192	2,364,566	654,313	121,089	13,035,326	(44,656)	(1,119,839)	(369,666)

**SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

8. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Carrying Amount Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value - as determined at the last valuation date					
Land and buildings					
Land	2	Market approach using recent observable market data for similar properties	Independent registered valuer	June 2021	Price per hectare
Buildings - non-specialised	2	Market approach using recent observable market data for similar properties	Independent registered valuer	June 2021	Market data/improvements to land using construction costs and current condition (level 2), residual values and remaining useful life assessments (level 3) inputs
Buildings - specialised	3	Cost approach using depreciated replacement cost	Independent registered valuer	June 2021	Market data/improvements to land using construction costs and current condition (level 2), residual values and remaining useful life assessments (level 3) inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.

**SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

9. INFRASTRUCTURE

(a) Movements in Balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads	Infrastructure - drainage	Infrastructure - bridges	Infrastructure - footpaths	Infrastructure - parks and ovals	Infrastructure - airfields	Infrastructure - other	Infrastructure - service concession assets	Infrastructure - work in progress	Total Infrastructure
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2022	38,585,228	143,682	7,168,399	221,887	1,679,954	96,860	298,642	180,000	150,094	48,524,746
Additions	4,179,913	0	0	0	151,580	273,904	36,009	29,800	0	4,671,206
Depreciation	(1,119,323)	(1,796)	(143,368)	(7,426)	(142,069)	(8,645)	(32,305)	(11,980)	0	(1,466,912)
Transfers	0	0	0	0	106,499	12,634	30,961	0	(150,094)	0
Balance at 30 June 2023	41,645,818	141,886	7,025,031	214,461	1,795,964	374,753	333,307	197,820	0	51,729,040
Comprises:										
Gross balance at 30 June 2023	42,765,141	143,682	7,168,399	221,887	1,942,837	390,038	376,131	209,800	0	53,217,915
Accumulated depreciation at 30 June 2023	(1,119,323)	(1,796)	(143,368)	(7,426)	(146,873)	(15,285)	(42,824)	(11,980)	0	(1,488,875)
Balance at 30 June 2023	41,645,818	141,886	7,025,031	214,461	1,795,964	374,753	333,307	197,820	0	51,729,040
Additions	1,398,744	0	533,333	0	25,133	0	0	0	71,719	2,028,929
Depreciation	(1,409,158)	(1,796)	(154,035)	(7,426)	(165,984)	(22,094)	(33,547)	(11,980)	0	(1,806,020)
Balance at 30 June 2024	41,635,404	140,090	7,404,329	207,035	1,655,113	352,659	299,760	185,840	71,719	51,951,949
Comprises:										
Gross balance at 30 June 2024	44,163,885	143,682	7,701,732	221,887	1,967,970	390,038	376,131	209,800	71,719	55,246,844
Accumulated depreciation at 30 June 2024	(2,528,481)	(3,592)	(297,403)	(14,852)	(312,857)	(37,379)	(76,371)	(23,960)	0	(3,294,895)
Balance at 30 June 2024	41,635,404	140,090	7,404,329	207,035	1,655,113	352,659	299,760	185,840	71,719	51,951,949

**SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

9. INFRASTRUCTURE (Continued)

(b) Carrying Amount Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value - as determined at the last valuation date					
Infrastructure - roads	3	Cost approach using current replacement cost	Independent specialist valuer	June 2022	Depreciated cost value of similar assets adjusted for condition and comparability.
Infrastructure - drainage	3	Cost approach using current replacement cost	Independent specialist valuer	June 2022	Depreciated cost value of similar assets adjusted for condition and comparability.
Infrastructure - bridges	3	Cost approach using current replacement cost	Independent specialist valuer	June 2022	Depreciated cost value of similar assets adjusted for condition and comparability.
Infrastructure - footpaths	3	Cost approach using current replacement cost	Independent specialist valuer	June 2022	Depreciated cost value of similar assets adjusted for condition and comparability.
Infrastructure - parks and ovals	3	Cost approach using current replacement cost	Independent specialist valuer	June 2022	Depreciated cost value of similar assets adjusted for condition and comparability.
Infrastructure - airfields	3	Cost approach using current replacement cost	Independent specialist valuer	June 2021	Depreciated cost value of similar assets adjusted for condition and comparability.
Infrastructure - other	3	Cost approach using current replacement cost	Independent specialist valuer	June 2022	Depreciated cost value of similar assets adjusted for condition and comparability.
Infrastructure - service concession assets	3	Cost approach using current replacement cost	Independent specialist valuer	June 2022	Depreciated cost value of similar assets adjusted for condition and comparability.

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

**SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

10. FIXED ASSETS

(a) Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Land - freehold land	Not depreciated
Buildings - non-specialised	40 to 60 years
Buildings - specialised	40 to 60 years
Furniture and equipment	5 to 10 years
Plant and equipment	5 to 20 years
Bushfire equipment	5 to 30 years
Right-of-use assets - Furniture and equipment	Based on the remaining lease term
Infrastructure - roads	10 to 80 years
Infrastructure - drainage	80 years
Infrastructure - bridges	50 years
Infrastructure - footpaths	10 to 40 years
Infrastructure - parks & ovals	3 to 50 years
Infrastructure - airfields	10 years
Other infrastructure	5 to 50 years
Service concession assets - infrastructure	5 to 50 years

**SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

10. FIXED ASSETS (Continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are *land and buildings classified as property, plant and equipment*, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, *infrastructure or vested improvements that the local government controls* and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB 136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

**SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

11. LEASES

(a) Right-of-Use Assets

	Right-of-use assets - furniture and equipment	Right-of-use assets Total
Note	\$	\$
Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year.		
Balance at 1 July 2022	5,654	5,654
Depreciation	(2,741)	(2,741)
Balance at 30 June 2023	2,913	2,913
Gross balance amount at 30 June 2023	13,707	13,707
Accumulated depreciation at 30 June 2023	(10,794)	(10,794)
Balance at 30 June 2023	2,913	2,913
Additions	20,707	20,707
Transfer to furniture and equipment AASB13	(172)	(172)
Depreciation	(2,741)	(2,741)
Balance at 30 June 2024	20,707	20,707
Gross balance amount at 30 June 2024	20,707	20,707
Balance at 30 June 2024	20,707	20,707

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the Shire is the lessee:

	2024 Actual	2023 Actual
	\$	\$
Depreciation on right-of-use assets	(2,741)	(2,741)
Finance charge on lease liabilities	(7)	(217)
Total amount recognised in the statement of comprehensive income	(2,748)	(2,958)
Total cash outflow from leases	(649)	(3,892)
(b) Lease Liabilities		
Current	3,186	642
Non-current	17,521	0
	27(c) 20,707	642

Secured liabilities and assets pledged as security

Lease liabilities are effectively secured, as the rights to the leased asset recognised in the financial statements revert to the lessor in the event of default.

MATERIAL ACCOUNTING POLICIES

Leases

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 27(c).

Right-of-use assets - measurement

Right-of-use assets are measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not recognised in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 under revaluation for details on the material accounting policies applying to vested improvements.

Right-of-use assets - depreciation

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the Shire anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

**SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

11. LEASES (Continued)

(c) Lessor - Property, Plant and Equipment Subject to Lease

The table below represents a maturity analysis of the undiscounted lease payments to be received after the reporting date.

Less than 1 year
1 to 2 years
2 to 3 years
3 to 4 years
4 to 5 years
> 5 years

	2024 Actual	2023 Actual
	\$	\$
	88,010	102,492
	94,510	92,534
	94,510	92,534
	94,510	92,534
	94,510	92,534
	94,510	92,534
	560,560	565,162
Amounts recognised in profit or loss for Property, Plant and Equipment Subject to Lease		
Rental income	97,164	112,483

Amounts recognised in profit or loss for Property, Plant and Equipment Subject to Lease
Rental income

The Shire leases houses to staff, community and aged persons with rentals payable monthly. These leases are classified as operating leases as they do not transfer substantially all of the risks and rewards incidental to the ownership of the assets. The staff and community houses are not considered investment property as they are leased for use in the supply of services to the community. Similarly, the aged persons units are not considered investment property as the primary purpose is to provide affordable and accessible housing for aged residents in the community.

Although the Shire is exposed to changes in the residual value at the end of the current leases, the Shire typically enters into new leases shortly thereafter. Demand for housing is strong such that the Shire does not anticipate any reduction in residual value at the end of the current leases. Expectations about the future residual values are reflected in the fair value of the properties.

MATERIAL ACCOUNTING POLICIES

The Shire as Lessor

Upon entering into each contract as a lessor, the Shire assesses if the lease is a finance or operating lease.

The contract is classified as a finance lease when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases not within this definition are classified as operating leases. Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

Initial direct costs incurred in entering into an operating lease (eg legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

When a contract is determined to include lease and non-lease components, the Shire applies AASB 15 *Revenue from Contracts with Customers* to allocate the consideration under the contract to each component.

SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

12. TRADE AND OTHER PAYABLES

Current

	2024	2023
	\$	\$
Sundry creditors	101,289	237,230
Prepaid rates	3,472	6,801
Accrued payroll liabilities	60,719	46,456
ATO liabilities	38,785	47,971
Bonds and deposits held	19,542	40,281
Accrued interest	288	402
Accrued expense	167,536	98,302
Other payables	0	646
	391,631	478,089

MATERIAL ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

13. OTHER LIABILITIES

	2024	2023
	\$	\$
Current		
Capital grant/contributions liabilities	659,244	666,237
Other liabilities income in advance	2,581	1,312
	661,825	667,549
<p>The Shire expects to satisfy the performance obligations, from contracts with customers unsatisfied at the end of the reporting period, within the next 12 months.</p>		
Reconciliation of changes in capital grant/contribution liabilities		
Opening balance	666,237	676,769
Additions	1,246,160	666,237
Revenue from capital grant/contributions held as a liability at the start of the period	(1,253,153)	(676,769)
	659,244	666,237
Expected satisfaction of capital grant/contribution liabilities		
Less than 1 year	659,244	566,237
1 to 2 years	0	100,000
	659,244	666,237

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

MATERIAL ACCOUNTING POLICIES

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

Fair values for non-current capital grant/contribution liabilities, not expected to be extinguished within 12 months, are based on discounted cash flows of expected cashflows to satisfy the obligations using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 24(i)) due to the unobservable inputs, including own credit risk.

**SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

14. BORROWINGS

	Note	2024			2023		
		Current	Non-current	Total	Current	Non-current	Total
Secured		\$	\$	\$	\$	\$	\$
Debentures		56,220	85,175	141,395	55,774	141,395	197,169
Total secured borrowings	27(a)	56,220	85,175	141,395	55,774	141,395	197,169

Secured liabilities and assets pledged as security

Debentures are secured by a floating charge over the assets of the Shire of Mingenew.

The Shire of Mingenew has complied with the financial covenants of the borrowing facilities during the 2024 and 2023 years.

MATERIAL ACCOUNTING POLICIES

Borrowing costs

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 24(i)) due to the unobservable inputs, including own credit risk.

Risk

Details of individual borrowings required by regulations are provided at Note 27(a).

**SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

15. EMPLOYEE RELATED PROVISIONS

Employee Related Provisions	2024	2023
	\$	\$
Current provisions		
Employee benefit provisions		
Annual leave	91,839	63,541
Long service leave	30,528	26,673
	122,367	90,214
Other provisions		
Employment on-costs	25,697	16,794
	25,697	16,794
Total current employee related provisions	148,064	107,008
Non-current provisions		
Employee benefit provisions		
Long service leave	39,373	18,876
	39,373	18,876
Other provisions		
Employment on-costs	7,313	4,856
	7,313	4,856
Total non-current employee related provisions	46,686	23,732
Total employee related provisions	194,750	130,740

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

MATERIAL ACCOUNTING POLICIES

Employee benefits

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

16. REVALUATION SURPLUS

	2024 Opening Balance	2024 Closing Balance	2023 Opening Balance	2023 Closing Balance
	\$	\$	\$	\$
Revaluation surplus - Land - freehold land	786,615	786,615	786,615	786,615
Revaluation surplus - Buildings - non-specialised	4,241,524	4,241,524	4,241,524	4,241,524
Revaluation surplus - Buildings - specialised	2,419,608	2,419,608	2,419,608	2,419,608
Revaluation surplus - Plant and equipment	232,384	232,384	232,384	232,384
Revaluation surplus - Bushfire equipment	40,733	40,733	40,733	40,733
Revaluation surplus - Infrastructure - roads	9,501,272	9,501,272	9,501,272	9,501,272
Revaluation surplus - Infrastructure - drainage	780,643	780,643	780,643	780,643
Revaluation surplus - Infrastructure - bridges	1,087,918	1,087,918	1,087,918	1,087,918
Revaluation surplus - Infrastructure - footpaths	167,382	167,382	167,382	167,382
Revaluation surplus - Infrastructure - parks and ovals	519,934	519,934	519,934	519,934
Revaluation surplus - Infrastructure - airfields	148,860	148,860	148,860	148,860
Revaluation surplus - Infrastructure - other	80,125	80,125	80,125	80,125
	20,006,998	20,006,998	20,006,998	20,006,998

**SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

17. RESTRICTIONS OVER FINANCIAL ASSETS

	Note	2024 Actual \$	2023 Actual \$
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3	679,723	1,206,060
- Financial assets at amortised cost	4	1,079,710	563,254
		1,759,433	1,769,314
The restricted financial assets are a result of the following specific purposes to which the assets may be used:			
Restricted reserve accounts	28	1,100,189	1,103,077
Capital grant liabilities	13	659,244	666,237
Total restricted financial assets		1,759,433	1,769,314
18. UNDRAWN BORROWING FACILITIES AND CREDIT			
STANDBY ARRANGEMENTS			
Bank overdraft limit		500,000	500,000
Bank overdraft at balance date		0	0
Credit card limit		14,500	14,500
Credit card balance at balance date		(7,581)	(101)
Total amount of credit unused		506,919	514,399
Loan facilities			
Loan facilities - current		56,220	55,774
Loan facilities - non-current		85,175	141,395
Total facilities in use at balance date		141,395	197,169
Unused loan facilities at balance date		NIL	NIL

**SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

19. CONTINGENT LIABILITIES

In compliance with the *Contaminated Sites Act 2003 (WA)*, the Shire has listed a site to be a possible source of contamination. Details of the site are:

Mingenew Transfer Station

Until the Shire finalises an investigation to determine the presence and scope of contamination, assess the risk, and agree with the Department of Water and Environmental Regulation (DWER) on the need and criteria for remediation using a risk-based approach, the Shire is unable to estimate the potential costs associated with remediation of the site. This is consistent with DWER Guidelines.

20. CAPITAL COMMITMENTS

	2024	2023
	\$	\$
Contracted for:		
- capital expenditure projects	689,452	655,638
	689,452	655,638
Payable:		
- not later than one year	689,452	555,638
- 1 to 2 years	0	100,000

The capital expenditure projects outstanding at the end of the current reporting period represents the Mingenew Early Childhood Education Facility under RFT01 2023-24 (the prior year represents the renewal of Mingenew-Mullewa Road Bridge, childcare centre upgrade and Midland Road garden rest area upgrade).

SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

21. RELATED PARTY TRANSACTIONS

(a) Elected Member Remuneration

Fees, expenses and allowances to be paid or reimbursed to elected council members.

	2024 Actual	2024 Budget	2023 Actual
Note	\$	\$	\$
President's annual allowance	7,724	7,724	7,608
President's meeting attendance fees	6,775	6,775	6,608
President's other expenses	1,578	1,857	1,755
President's ICT expenses	252	1,000	872
President's travel and accommodation expenses	140	714	2,300
	16,469	18,070	19,143
Deputy President's annual allowance	1,931	1,931	1,904
Deputy President's meeting attendance fees	3,956	3,956	3,896
Deputy President's other expenses	1,578	1,857	600
Deputy President's ICT expenses	252	1,000	872
Deputy President's travel and accommodation expenses	1,221	714	0
	8,938	9,458	7,272
All other council member's meeting attendance fees	19,608	19,780	19,194
All other council member's All other council member expenses	2,996	9,286	3,000
All other council member's ICT expenses	2,521	5,000	4,359
All other council member's travel and accommodation expenses	0	3,572	0
	25,125	37,638	26,553
21(b)	50,532	65,166	52,968

(b) Key Management Personnel (KMP) Compensation

The total of compensation paid to KMP of the Shire during the year are as follows:

Short-term employee benefits	584,371	527,754
Post-employment benefits	82,283	70,384
Employee - other long-term benefits	13,546	18,471
Employee - termination benefits	13,864	2,802
Council member costs	50,532	52,968
21(a)	744,596	672,379

Short-term employee benefits

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

Other long-term benefits

These amounts represent annual leave and long service leave entitlements accruing during the year.

Termination benefits

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

Council member costs

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

**SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

21. RELATED PARTY TRANSACTIONS

Transactions with related parties

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	2024 Actual	2023 Actual
	\$	\$
Purchase of goods and services	6,393	26,912

Related Parties

The Shire's main related parties are as follows:

i. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Shire, directly or indirectly, including any council member, are considered key management personnel and are detailed in Notes 21(a) and 21(b).

ii. Other Related Parties

Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

iii. Entities subject to significant influence by the Shire

There were no such entities requiring disclosure during the current or previous year.

**SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

22. JOINT ARRANGEMENTS

Share of joint operations

In 1997/98, Council, in conjunction with Homeswest, constructed 3 x two-bedroom and 1 x one-bedroom Aged Persons' Units in the Mingenew townsite. The terms of the joint agreement provided for Council to contribute \$54,777 which equated to 15.34% of the equity at that time. Council capitalised subsequent expenditure on the units, increasing their equity stake to 18.58%.

A fair value assessment of the asset was undertaken in 2020/21, along with all other Council Land and Buildings assets, resulting in a revised valuation of \$439,000. The \$81,566 asset value reported in 2023 represents 18.58% of the revised fair value.

Council has capitalised further expenditure in the 2024 year, bringing their equity stake to 28.35%. Additions have been captured and disclosed at Note 8.

The initial term of the agreement was 25 years and expired on 20 August 2022. The contract is ongoing under the same terms of the original contract.

	2024 Actual	2023 Actual
Statement of Financial Position	\$	\$
Cash and cash equivalents	16,935	16,608
Property, plant and equipment (Asset #0254)	141,448	81,566
Less: accumulated depreciation	(9,533)	(5,106)
Total assets	148,850	93,068
Reserve accounts	16,935	16,608
Retain surplus	131,915	76,460
Total equity	148,850	93,068
Statement of Comprehensive Income		
Housing Revenue	20,085	25,440
Interest	716	422
Depreciation	(4,427)	(2,553)
Housing expense	(31,835)	(22,441)
Profit/(loss) for the period	(15,461)	868
Total comprehensive income for the period	(15,461)	868
Statement of Cash Flows		
Other revenue	20,801	25,862
Other expense	(31,835)	(22,441)
Net cash provided by (used in) operating activities	(11,034)	3,421

MATERIAL ACCOUNTING POLICIES

Joint operations

A joint operation is a joint arrangement where the Shire has joint control with two or more parties to the joint arrangement. All parties to joint arrangement have rights to the assets, and obligations for the liabilities relating to the arrangement.

Assets, liabilities, revenues and expenses relating to the Shire's interest in the joint operation are accounted for in accordance with the relevant Australian Accounting Standard.

23. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD

There were no events occurring after the end of the reporting period.

**SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

24. OTHER MATERIAL ACCOUNTING POLICIES

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees.

g) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 *Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 *Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

**SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

25. RATING INFORMATION

(a) General Rates

RATE TYPE Rate Description	Basis of valuation	2023/24 Actual		2023/24 Interim		2023/24 Budget		2023/24 Budget		2022/23 Actual	
		Number of Properties	Rateable Value* \$	Rate Revenue \$	Actual Interim Rates \$	Rate Revenue \$	Interim Rate \$	Total Revenue \$	Total Revenue \$	Total Revenue \$	Total Revenue \$
(i) General rates											
Mingeneew	Gross rental valuation	132	1,186,016	184,615	2,436	0	0	184,162	0	187,051	187,496
Yandanooka	Gross rental valuation	1	8,892	1,384	0	0	0	1,384	0	1,384	2,210
Commercial	Gross rental valuation	17	555,472	86,465	0	0	0	86,465	0	86,465	121,957
Industrial	Gross rental valuation	1	12,480	1,943	1,150	0	0	1,943	0	1,943	1,987
Rural	Gross rental valuation	111	204,021,000	1,974,107	(1,795)	0	0	1,975,143	15,000	1,990,143	1,765,017
Mining	Unimproved valuation	0	0	0	0	0	0	0	0	0	0
Total general rates		262	205,783,860	2,248,514	1,791	0	15,000	2,249,097	15,000	2,264,097	2,078,667
(ii) Minimum payment											
Mingeneew	Gross rental valuation	66	27,340	55,440	1,276	0	0	55,440	0	56,716	50,803
Yandanooka	Gross rental valuation	1	4,992	840	0	0	0	840	0	840	0
Commercial	Gross rental valuation	10	11,160	8,400	0	0	0	8,400	0	8,400	6,876
Industrial	Gross rental valuation	3	2,786	2,520	(938)	0	0	2,520	0	2,520	2,292
Rural	Gross rental valuation	21	1,038,700	26,523	0	0	0	26,523	0	26,523	25,256
Mining	Unimproved valuation	22	129,789	27,786	1,923	0	0	27,786	0	27,786	23,963
Total minimum payments		123	1,214,767	121,509	2,261	0	0	121,509	0	121,509	109,190
Total general rates and minimum payments		385	206,998,627	2,370,023	4,052	0	15,000	2,370,606	15,000	2,385,606	2,187,857
(iii) Ex-gratia Rates											
Co-operative Bulk Handling				62,537				62,537		62,537	54,742
Murchison Regional Aboriginal Corporation				316				0		321	321
Total amount raised from rates (excluding general rates)				62,853				62,537		62,537	55,063
Concessions											
Total Rates											
Rate instalment interest											2,649
Rate overdue interest											4,048

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

*Rateable Value at time of raising of rate.

SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

26. DETERMINATION OF SURPLUS OR DEFICIT

Note	2023/24 (30 June 2024 Carried Forward) \$	2023/24 Budget (30 June 2024 Carried Forward) \$	2022/23 (30 June 2023 Carried Forward) \$
(a) Non-cash amounts excluded from operating activities			
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
Adjustments to operating activities			
	(11,670)	(21,750)	(26,393)
	41,058	0	14,405
	(1,261)	0	(2,764)
	6,956	0	42,960
8(a)	0	0	0
10(a)	2,524,274	2,471,973	2,516,633
Non-cash movements in non-current assets and liabilities:			
	(3,930)	0	(6,051)
	22,954	0	11,912
	2,578,381	2,450,223	2,550,702
(b) Non-cash amounts excluded from investing activities			
The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
Adjustments to investing activities			
	20,707	0	0
11(a)	20,707	0	0
(c) Non-cash amounts excluded from financing activities			
The following non-cash revenue or expenditure has been excluded from amounts attributable to financing activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
Adjustments to financing activities			
	(20,707)	0	0
27(c)	(20,707)	0	0
(d) Surplus or deficit after imposition of general rates			
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.			
Adjustments to net current assets			
	(1,100,189)	(653,444)	(1,103,077)
	56,220	312,597	55,774
	3,186	11,813	642
	148,064	92,603	107,006
	(892,719)	(236,431)	(939,655)
Net current assets used in the Statement of Financial Activity			
	3,753,887	1,857,439	2,945,441
	(1,260,926)	(1,621,008)	(1,309,062)
	(892,719)	(236,431)	(939,655)
	1,600,242	0	696,724

**SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

27. BORROWING AND LEASE LIABILITIES

(a) Borrowings

Purpose	Note	Actual				Budget				
		Principal		New Loans		Principal		New Loans		
		1 July 2022	During 2022-23	During 2023-24	30 June 2023	During 2022-23	During 2023-24	During 2023-24	30 June 2024	
Grader		\$ 252,500	\$ 0	\$ 0	\$ 197,169	\$ 0	\$ 0	\$ 197,168	\$ 0	\$ 141,395
Karara Houses		0	0	0	0	0	0	0	400,000	368,370
Total		252,500	0	0	197,169	0	0	197,168	400,000	509,765
Borrowing Finance Cost Payments										
Purpose	Loan Number	Institution	Interest Rate	Date final payment is due	Actual for year ended 30 June 2024	Budget for year ended 30 June 2024	Actual for year ended 30 June 2023	Budget for year ended 30 June 2023	Principal at 1 July 2023	Principal at 30 June 2024
Grader	146	*WATC	0.80%	29/09/2026	\$ (2,538)	\$ (1,463)	\$ (3,365)	\$ (3,365)	\$ 0	\$ 0
Karara Houses	147	*WATC	5.00%	-	0	(19,282)	0	0	0	0
Total					(2,538)	(20,745)	(3,365)	(3,365)	0	0
Total Finance Cost Payments					(2,538)	(20,745)	(3,365)	(3,365)	0	0

* WA Treasury Corporation

(b) New Borrowings - 2023/24

Particulars/Purpose	Institution	Loan Type	Term Years	Interest Rate %	Amount Borrowed 2024		Amount (Used) 2024		Total Interest & Charges
					Actual	Budget	Actual	Budget	
Purchasing housing	WATC	Debtenture	10	5.00%	\$ 0	\$ 400,000	\$ 0	\$ 0	\$ 0
* WA Treasury Corporation									

(c) Lease Liabilities

Purpose	Note	Actual				Budget				
		Principal		New Leases		Principal		New Leases		
		1 July 2022	During 2022-23	During 2023-24	30 June 2023	During 2022-23	During 2023-24	During 2023-24	30 June 2024	
Multifunction Copier (Kyoocera)		\$ 4,317	\$ 0	\$ 0	\$ 642	\$ 0	\$ 0	\$ 642	\$ 0	\$ 0
Multifunction Copier (Ricoh)		0	0	0	0	20,707	0	0	15,000	12,455
Total Lease Liabilities	11(b)	4,317	0	0	642	20,707	(642)	642	15,000	12,455
Lease Finance Cost Payments										
Purpose	Lease Number	Institution	Interest Rate	Date final payment is due	Actual for year ended 30 June 2024	Budget for year ended 30 June 2024	Actual for year ended 30 June 2023	Lease Term		
Multifunction Copier (Kyoocera)	1	De Lage Landon	8.20%	7/09/2023	\$ (7)	\$ 0	\$ (217)	5yrs		
Multifunction Copier (Ricoh)	3	3E Advantage	12.42%	25/06/2029	0	(705)	0	5yrs		
Total Finance Cost Payments					(7)	(705)	(217)			

**SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

28. RESERVE ACCOUNTS

	2024 Actual Opening Balance	2024 Actual Transfer to	2024 Actual Transfer (from)	2024 Budget Transfer to	2024 Budget Transfer (from)	2024 Budget Closing Balance	2023 Actual Opening Balance	2023 Actual Transfer to	2023 Actual Transfer (from)	2023 Actual Closing Balance
Restricted by legislation/agreement										
(a) Aged persons unit reserve	15,217	1,716	0	1,532	0	14,391	12,795	2,422	0	15,217
	15,217	1,716	0	1,532	0	14,391	12,795	2,422	0	15,217
Restricted by council										
(b) Employee entitlement reserve	79,212	3,725	0	2,771	0	79,834	76,723	2,489	0	79,212
(c) Building and land reserve	323,061	15,194	0	9,846	0	40,329	30,331	292,730	0	323,061
(d) Plant reserve	524,627	31,038	(160,827)	46,620	0	322,489	274,895	249,732	0	524,627
(e) Recreation reserve	13,633	641	0	112	0	3,226	3,099	10,534	0	13,633
(f) Environmental reserve	25,649	1,206	0	709	0	20,443	19,636	6,013	0	25,649
(g) Land development reserve	7,216	339	0	0	0	7,020	6,985	231	0	7,216
(h) TRC/PO/NAB building reserve	22,974	1,081	0	807	0	23,158	22,240	734	0	22,974
(i) Insurance reserve	44,693	2,103	0	833	0	24,016	23,068	21,625	0	44,693
(j) Economic development & marketing reserve	21,107	992	0	373	0	10,758	10,333	10,774	0	21,107
(k) Covid-19 emergency reserve	0	0	0	0	0	81,193	80,789	404	(81,193)	0
(l) Mingenew day care centre redevelopment reserve	25,688	41,051	0	899	0	26,587	0	25,688	0	25,688
(m) Community infrastructure fund contribution reserve	0	58,853	0	0	0	0	0	0	0	0
	1,087,860	156,223	(160,827)	62,970	0	639,053	548,099	620,954	(81,193)	1,087,860
	1,103,077	157,939	(160,827)	64,502	0	653,444	560,894	623,376	(81,193)	1,103,077

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of reserve account Restricted by legislation/agreement	Purpose of the reserve account
(a) Aged persons unit reserve Restricted by council	Ongoing For funding of future operating shortfalls of the aged person units in accordance with the Homeswest Joint Arrangement
(b) Employee entitlement reserve	Ongoing To fund annual, sick and long service leave and accrued staff bonuses
(c) Building and land reserve	Ongoing For acquisition, construction and maintenance of buildings and associated land
(d) Plant reserve	Ongoing For purchase of plant and equipment
(e) Recreation reserve	Ongoing For the improvement of sportsgrounds
(f) Environmental reserve	Ongoing For rehabilitation of sites such as gravel pits, refuse and contaminated sites
(g) Land development reserve	Ongoing For the acquisition, subdivision and development of land
(h) TRC/PO/NAB building reserve	Ongoing For the maintenance of the buildings
(i) Insurance reserve	Ongoing For the settlement of minor property expenses under \$5,000 that would otherwise been insurance claims
(j) Economic development & marketing reserve	Ongoing For economic development and marketing of the Shire of Mingenew
(k) Covid-19 emergency reserve	As needed For emergency relief to impacted staff and the fire or purchase of critical equipment
(l) Mingenew day care centre redevelopment reserve	As needed For holding funds raised externally, to be used for the future redevelopment of the Mingenew Day Care Centre
(m) Community infrastructure fund contribution reserve	Ongoing To fund the acquisition, restoration, extension and improvement of community infrastructure

**SHIRE OF MINGENEW
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

29. CORRECTION OF ERROR

Nature of prior-period error

The Shire acts as an agent for the Department of Transport (DOT) to provide motor vehicle and licensing services and receives a commission to do so. During the current period, a material error was discovered that required restatement of prior period figures as the Shire previously recorded the amount of \$393,176, collected for DOT, as revenue and subsequent payments of this amount as expenditure. The Shire however had correctly recognised their commission as revenue in accordance with *AASB 15(B36)*.

In the current year, the Shire has correctly recorded such amounts collected as a liability and restated the comparative income and expense line items in the Statement of Comprehensive Income for consistency of presentation as follows:

Statement of Comprehensive Income	Original Balance 2023	Adjustment	Restated Balance 2023
	\$	\$	\$
Other revenue	515,992	(393,176)	122,816
Other expenditure	(468,303)	393,176	(75,127)
Net result for the period	3,556,994	0	3,556,994
Total comprehensive income for the period	3,556,994	0	3,556,994



Auditor General

INDEPENDENT AUDITOR'S REPORT

2024

Shire of Mingenew

To the Council of the Shire of Mingenew

Opinion

I have audited the financial report of the Shire of Mingenew (Shire) which comprises:

- the statement of financial position as at 30 June 2024, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report:

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2024 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of matter – Restatement of comparative balances

I draw attention to Note 29 of the financial report which states that the amounts reported in the previously issued 30 June 2023 financial report have been restated and disclosed as comparatives in this financial report. My opinion is not modified in respect of this matter.

Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2024, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

Page 1 of 3

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If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

Responsibilities of the Chief Executive Officer and Council for the financial report

The Chief Executive Officer (CEO) of the Shire is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Matters relating to the electronic publication of the audited financial report

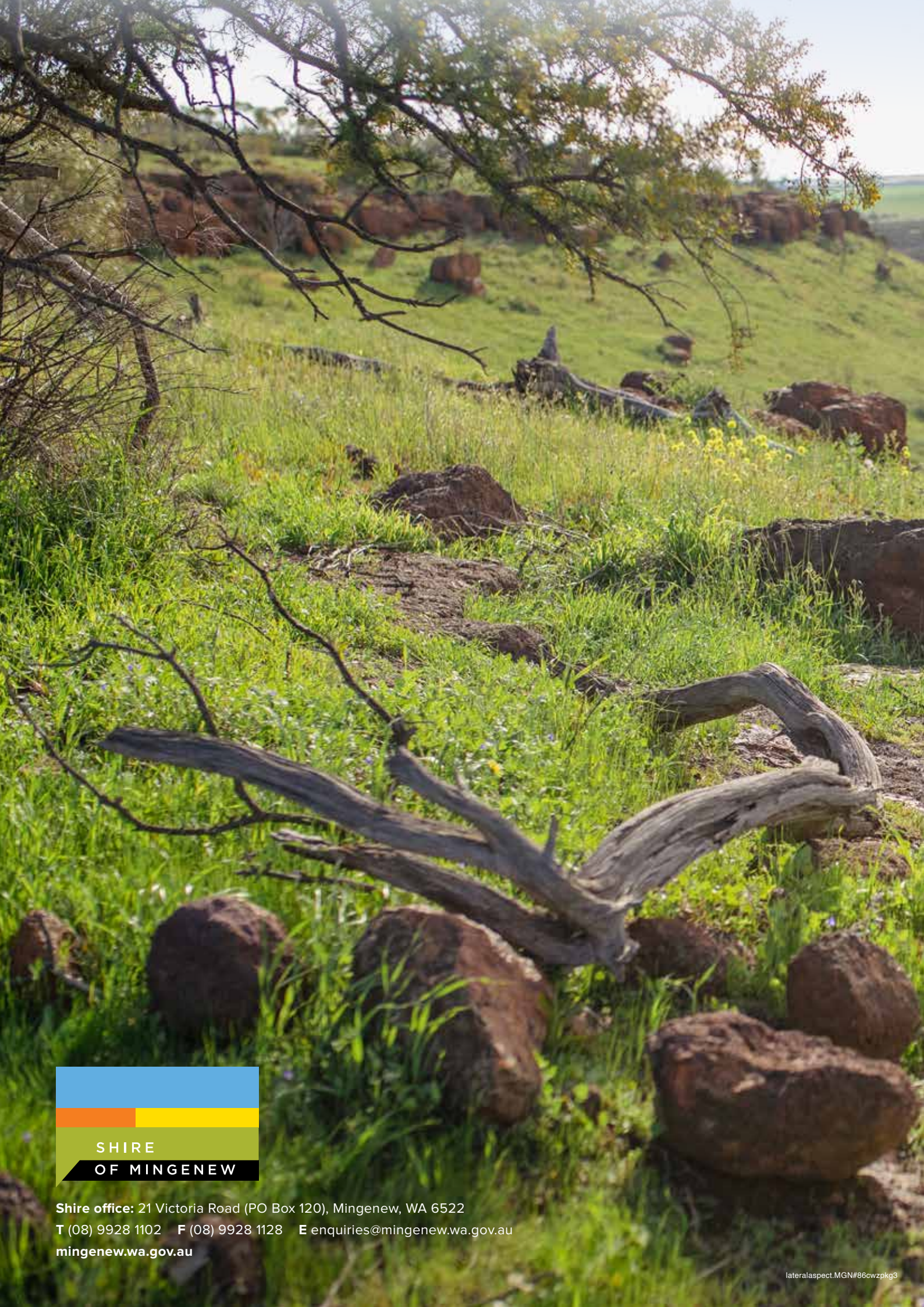
This auditor's report relates to the financial report of the Shire of Mingenew for the year ended 30 June 2024 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.



Aram Madnack
Acting Senior Director Financial Audit
Delegate of the Auditor General for Western Australia
Perth, Western Australia
6 December 2024







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