



**COUNCIL POLICY**  
**Finance**

**1.3.2**

<b>Title:</b>	<b>1.3.2 ASSET MANAGEMENT</b>
<b>Adopted:</b>	21 March 2018
<b>Reviewed:</b>	17 November 2021 (no change)
<b>Associated Legislation:</b>	Local Government Act 1995 Local Government (Financial Management) Regulations 1996 Government of WA, Department of Local Government, Sport and Cultural Industries,
<b>Associated Documents:</b>	Department of Local Government, Sport and Cultural Industries - Integrated Planning and Reporting, Asset Management Guidelines September 2016. Strategic Community Plan 2019 - 2029 Corporate Business Plan 2019-2023 Long Term Financial Plan to 2012 - 2022 Asset Management Plan 2019 - 2034 Disability and Access Inclusion Plan
<b>Review Responsibility:</b>	Finance & Administration Manager
<b>Delegation:</b>	

---

Previous Policy Number/s 3011

**Objective:**

To outline the Shires commitment to sustainable management of Shires assets and its commitment in delivering service levels.

**Policy Statement:**

The Shire of Mingenew delivers a variety of services to the community and in doing so, must ensure that the assets supporting these services are:

- a) Managed in a way that promotes maximum performance for the most cost-effective 'Life Cycle' cost;
- b) Meeting community expectations of time, quality, and value for money.

Achieving this objective in an affordable and sustainable manner requires strategic and long-term approach to asset planning and management. The Shire aims to deliver this through:

- a) Agreed levels of service that are cost effective and relevant;
- b) The adoption of a continuous improvement approach to asset management;
- c) Community and key stakeholder consultation in regard to expected levels of service; and
- d) Endeavouring to achieve Asset Ratio benchmarks as set by the Department of Local Government, Sport and Cultural Industries.